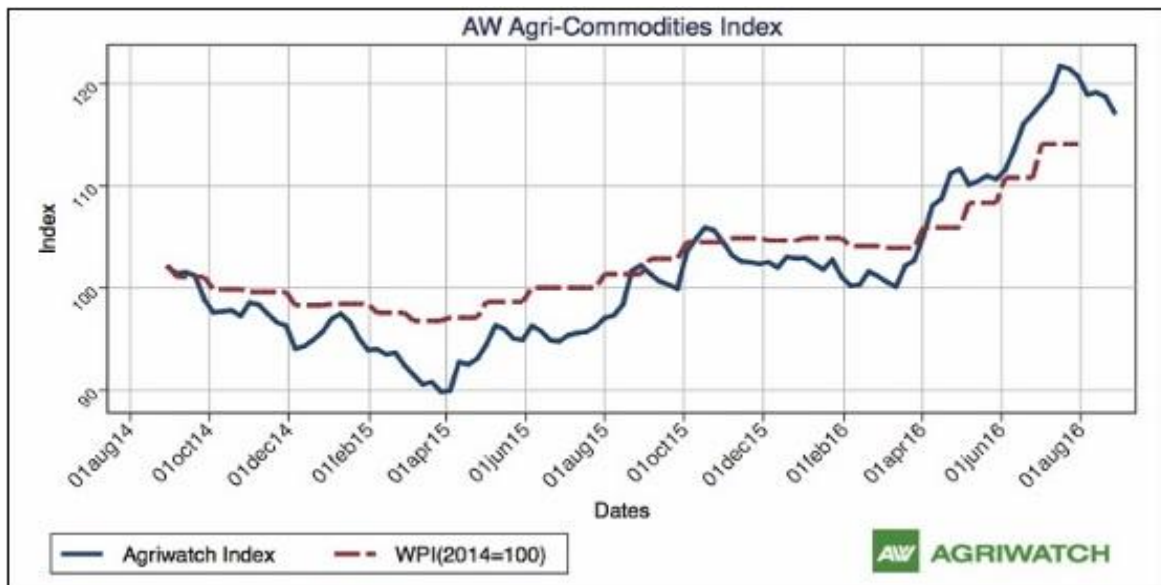

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 1.33% to 117.15 during the week ended August 27, 2016 from 118.73 during the previous week, led by sharply lower pulses prices. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 136.60 (-4.57%), lower during the week ended August 27, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to firm sentiment witnessed in Red Chilli market during the period.
- Lower stocks available in the domestic market support the prices.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 24.08.2016 is recorded as 305.2 mm as against the Normal as on date of 368.9 mm showing by Normal -17.3 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Guntur (Andhra Pradesh)	2.56	200000	195000	215000
Warangal(Telangana)	-5.26	9000	9500	18000
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 5000 bags during the week. However, Chilli supply reported down by 15000 bags compared to corresponding period last year as stocks reported lower.

Kharif Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 44011 hectares as on 24-08-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 42509 hectares. Kurnool district reported 17251 hectares compared to last year 7582 hectares. Guntur reported 16068 hectares compared to last year 21564 hectares. Krishna reported 3534 hectares compared to last year 5332 hectares.

In **Telangana**, Chilli sowing area reported around 22618 hectares as compared to last year 7406 hectares as on 24-08-2016. In this Normal season 59955 hectares. Warangal reported 3700 hectares compared to last year 159 hectares. Karimnagar reported 508 hectares compared to last year 306 hectares. Khammam reported 9850 hectares compared to last year 5501 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Guntur(A.P)	NCDEX Quality	1.74	11700	11500	11300	9500
	LCA 334	1.69	12000	11800	11800	9900
	Teja	3.08	13400	13000	12800	10800
	No. 273	4.00	13000	12500	12500	10200
	No. 5	Unch	14000	14000	13600	10200
	Fatki	Unch	9000	9000	8600	8000
	Byadgi	1.35	15000	14800	13500	9500
	US 341	5.60	13200	12500	13100	10300
	Denvor Delux	4.00	13000	12500	12700	9800
Warangal(Telangana)	Teja	7.32	13200	12300	13000	10500
	Wonder Hot	2.36	13000	12700	13500	10900
	341	2.33	13200	12900	13500	10300

	Denvor Delux	4.07	12800	12300	13000	10300
	Paprika	--	NA	NA	NA	NA
	Fatki	2.56	8000	7800	8500	7800
Bedia (M.P)	No.12	Unch	16000	16000	16300	11700
	Indu 2070	Unch	16000	16000	16000	12000
	MICO (Teja)	Unch	13000	13000	13000	12200
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	2.80	14700	14300	14000	11900
	M.P. Maco Teja	--	NA	NA	NA	NA
	Pala 12	--	NA	NA	NA	10800
	LCA 334	3.01	13700	13300	13000	10800
	Fatki	4.08	10200	9800	9500	8500
	Packing	3.01	13700	13300	13000	10800
Byadgi (Haveri,Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral region in the market. 12000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		12000	12100	12530	12550	12600
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 12400	12200	12100	12520

TURMERIC

Spot Market Recap

- Steady to weak sentiment was witnessed in Turmeric major market during the week. Turmeric sowing area reported up in major growing regions put cap on prices.
- In Telangana, Turmeric crop is in vegetative stage.
- The average rainfall received in Telangana from 1-06-2016 to 24.08.2016 is recorded as 480.6 mm as against the Normal as on date of 537.0 mm showing deviation of -11% from Normal.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Nizamabad (AP)	-2.17	4500	4600	3800
Duggirala (AP)*	-18.99	819	1011	782
Salem (TN)*	Unch	2	2	1
Erode (TN) #	-31.25	11000	16000	26000
Sangli (Mah.)	52.78	5500	3600	2600
Warangal (Telangana) #	16.67	1050	900	800
Arrival * Qtl, # 65 kgs				

By and large lower supply reported in major Turmeric market during the period. In Nizamabad benchmark market supply reported down by 100 bags current week.

Turmeric Sowing Update

In **Telangana** State, Turmeric sowing reported week ending 24-08-2016, around 44920 hectares as compared to last year same period 39431 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 6968 hectares, Nizamabad 11754 hectares, Adilabad 7069 hectares compared to last year 7253 hectares till date.

In **Andhra Pradesh**, till 24-08-2016 week ending Turmeric sowing complete around 9982 hectares as compared to last year 11724 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 4085 hectares compared to last year 3459 hectares. YSR Kadapa 1525 hectares compared to last year 2565 hectares, Krishna 786 hectares compared to last year 1754 hectares, Kurnool 1082 hectares compared to last year 1196 hectares etc.

Stock position of Turmeric at NCDEX approved warehouses as on 28th August 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	2015
Turmeric	Erode	50
Turmeric	Sangli	--
Erode Salem	Erode	558
Nizamabad	Nizamabad	20
Nizamabad (Farmer Polished)	Nizamabad	422
Rajapore	Sangli	4496
Turmeric Total		7561

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Nizamabad	Nizam quality	-1.22	8100	8200	8500	7700
	Double polish finger	-1.09	9100	9200	9400	8300
	Gattah (unpolished)	Unch	7700	7700	8000	7300
	Gattah (double polished)	Unch	8700	8700	8900	7700
Duggirala	Bulb	-12.61	7035	8050	8531	7025
	Finger	-12.18	7035	8011	8531	7025
Erode	Finger	-1.11	8900	9000	9500	7500
	Gattah	-1.18	8400	8500	9000	7200
	Sellem	-1.10	9000	9100	9800	8000
Salem	Bulb	--	7460	NR	7900	NA
	Finger	--	8280	NR	8800	NA
Sangli	Rajpuri/Selam Finger	Unch	6900	6900	Closed	9500
	Rajpuri Medium	5.26	8000	7600	Closed	8800
	Desi Kadappa	-5.41	7000	7400	Closed	8300
Warangal	Finger	-1.19	8300	8400	8500	7350
	Round	-1.19	8300	8400	8500	7350

Turmeric weekly Future Price Chart (Sep Contract)


Candlestick chart pattern reveals bearish trend in the market. 7100 levels is strong support level in short term. RSI moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	7100	7200	7508	7600	7700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 7450	7300	7200	7540

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during the week.
- Exporters demand reported week during July - August month. Export quantity reported down during July month as compared to previous month.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Unjha (Guj.)	-18.57	5700	7000	21500
Rajkot (Guj.)*	-86.81	120	910	743
Patan (Guj.)*	-34.48	95	145	141
Dhrol (Guj.)*	-84.34	13	83	101
Gondal (Guj.)	-44.00	420	750	800
Jodhpur (Raj.)	13.33	680	600	5100
Merta City (Nagaur, Raj.)	-25.00	900	1200	3100
Nagaur (Raj.)	-6.25	750	800	2150
Anandpur Kalu (Raj.)	--	NA	NA	90
Arrival * Qtl				

Mostly lower supply reported during the week. In Unjha indicative market, supply reported down by 1300 bags compared to corresponding period last week. Jeera supply during the current week has down by 15800 bags in comparison with corresponding period of last year as farmers not interest to release their produce current price level.

New Jeera crop traded current year from January to till 27th August in Unjha mandi around 2247200 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 208 MT and Unjha 5397 MT as on 28th August 2016.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Unjha (Guj.)	Loose	--	Closed	17600	18000	Closed
	NCDEX Quality	--	Closed	18700	19500	Closed
	Poojari type /Machine Cut	--	Closed	19700	20500	Closed
Rajkot (Guj.)	Local (loose)	--	Closed	17510	18475	Closed
Patan (Guj.)	Local (loose)	--	NA	17005	18100	Closed
Dhrol (Guj.)	Local (loose)	--	Closed	16975	18050	Closed
Gondal (Guj.)	Local (loose)	--	Closed	17500	18500	Closed
Jodhpur (Raj.)	Local (loose)	-2.86	17000	17500	18500	14500
Merta City (Raj.)	Local (loose)	-2.78	17500	18000	19000	15300
Nagaur (Raj.)	Local (loose)	-7.61	17000	18400	18700	17000
Anandpur Kalu (Raj.)	Local (loose)	Unch	17500	17500	NR	16000
New Delhi	Ganesh	1.05	19200	19000	20500	15800
	Poojari type / Machine Cut	-2.93	19900	20500	21500	17800

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	17100	17200	17860	18000	18100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 17700	17300	17200	17940

BLACK PEPPER
Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week. However, as compared to last year prices reported high due to lower stocks available and lower production expectation current year.
- Good export demand reported in the spot market.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Export prices were at \$11,050 a tonne c&f for Europe and \$11,300 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Kochi (Kerala)	137.50	38	16	212

Arrivals reported up by 22 tonnes during the current period compared to previous week. However, current week supply reported down by 174 tonnes compared to corresponding period of last year due to lower production current year.

As per IPC report, world pepper production current year (2016 -17) would be around 414000 tonnes as compared to consumption 463000 tonnes. The shortfall of 49000 tonnes may support world pepper prices.

International Scenario

In international market except in Malaysia, pepper prices at source markets remained stable, even increased in Sri Lanka. A marginal decrease of local price in dollar terms seen in Bangka and Lampung Indonesia was due to weakening of local currency against US Dollar. In India, local price of Malabar black increased almost daily from Rs.690/- to Rs.694/- per Kg during the week. In dollar terms however, the average price was relatively stable.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Kochi	Ungarbled	0.72	69500	69000	69000	64000
	Garbled	0.69	72500	72000	72000	67000
Chikmagalur (Kar.)	Ungarbled	Unch	68500	68500	69000	63500
New Delhi	Unpolished	Unch	74000	74000	74000	67500
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 71500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		71500	71700	72250	72550	72700
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 72200	72000	71900	72500

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- Current year picking activity reported delay by 1 month due to drought condition earlier.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	2.79	181282	176366	396591

Cardamom supply reported up by 4916 Kgs during the week. Cardamom supply reported down by 215309 Kgs corresponding period last year as stockists were not releasing their stocks on expectations of lower production current year and expecting higher prices in coming days.

Total arrivals during the season from January up to August 27th were at around 10276 tonnes and sales were at 9771 tonnes. The individual auction average as on 27th August was at Rs.988/- per kg.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-19.72	1071	1334	1193	898
	Avg. Price	-2.57	948	973	819	649
New Delhi	Medium	6.06	700	660	610	570
	6.5 (Bold)	9.59	800	730	670	580
	7 (Bold)	8.43	900	830	770	680
	7.5 (Bold)	7.53	1000	930	870	780
	8 (Bold)	2.46	1250	1220	1100	910

Cardamom Weekly Price Outlook (Oct Contract)



Candlestick chart pattern reveals bullish trend in the market. RSI moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Oct	1155	1170	1223.4	1220	1250
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Oct	Sell	Below 1200	1180	1170	1215

CORIANDER SEED

Spot Market Recap

- Mostly weak sentiment witnessed in Coriander market during the week.
- Buyers reported unresponsive in the spot market.
- Coriander supply reported up in Ramganj mandi as stockists were releasing their stocks at higher prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Kota (Raj.)	-25.00	7500	10000	3500
Guna (M.P.)	82.35	6200	3400	3000
Neemuch (M.P.)	Unch	900	900	8100
Ramganj (Raj.)	105.88	17500	8500	26000
Baran (Raj.)	-53.97	2900	6300	7500
Bhawani (Raj.)	2.50	2050	2000	3700
Gondal (Guj.)	-20.00	1000	1250	1000

1 bag=40 kg

Coriander supply reported mixed in the spot market during the week. However, in Kota benchmark market during the week, supply down by 2500 bags in the spot market. Coriander supply reported up by 4000 bags corresponding period last year same period.

In Kota mandi from February to till 27th August new Coriander supply reported around 725800 bags (1 bag = 40 Kgs) as compared to last year 574700 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 7228 MT, Baran 30 MT, Ramganj mandi 1546 MT and Kota 1719 MT as on 28th August 2016.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Kota (Raj.)	Eagle	--	Closed	7100	7000	8500
	Eagle Split	--	Closed	7100	7000	9600
	Badami	--	Closed	6800	6700	NA
	Badami Split	--	Closed	6800	6700	8700
Guna (M.P.)	Badami	-1.59	6200	6300	6500	9200
	Eagle	-3.03	6400	6600	6800	10700
	Scooter	-2.86	6800	7000	7400	9200
Neemuch (M.P.)	Badami	Unch	6300	6300	7000	9200
	Eagle	3.08	6700	6500	7300	8700
	Scooter	--	NA	NA	NA	8700
Ramganj (Raj.)	Eagle	-4.48	6400	6700	6250	9150
	Eagle Split	-4.48	6400	6700	6250	9150
	Badami	-4.69	6100	6400	6200	8550
	Badami Split	-4.69	6100	6400	6200	8550
	Scooter	-6.58	7100	7600	6800	13000
Baran (Raj.)	Eagle	--	Closed	7000	7150	8900
	Badami	--	Closed	6800	6850	8400
Bhawani (Raj.)	Eagle	-3.08	6300	6500	6800	9500
	Badami	-3.17	6100	6300	6700	9200
	Scooter	-2.99	6500	6700	7100	9900
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	--	Closed	7500	NA	Closed
	Eagle	--	Closed	7750	NA	Closed

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 7700 seem like a strong support level for short term, if it breaks it may move towards 7600 level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	7600	7700	7916	8050	8150
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Sell	Below 7900	7800	7700	8000

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the period.
- Buyers reported unresponsive during the week as growing regions received good rainfall expected sowing on time.
- Stockiest were not interesting to releasing their stocks at current price level; they are expecting higher prices in coming days.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Rajkot (Gujarat)	-76.36	13	55	19
Patan (Gujarat)	--	NA	965	75
Unjha (Gujarat)	-24.53	4000	5300	3500

Mostly supply reported down in Fennel domestic market during the period. At Unjha mandi supply reported up by 1300 qtls compared to corresponding period last week. If we compare it from last year supply increased by 500 qtls as production reported up current year.

Export Scenario (7th August to 14th August 2016)

During the week period Fennel reported export 460 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Rajkot (Gujarat)	--	Closed	5950	6200	Closed
Patan (Gujarat)	--	NA	5662	6489	6666
Unjha (Gujarat)	--	Closed	12500	13000	Closed

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **bullish sentiment** in the market. RSI is moving up in neutral zone indicating that prices may go up in the market. **Prices are likely to move between Rs.12500/qtl to Rs.11500/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mostly Fenugreek domestic market reported closed during the week due to continuous festival.
- During the week period lower arrival reported.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	20th Aug to 26th Aug 2016	12th Aug to 19th Aug 2016	20th Aug to 26th Aug 2015
Kota (Rajasthan)	--	NA	NA	288
Ramganj (Rajasthan)	--	NA	NA	15
Jodhpur (Rajasthan)	--	NA	NA	34
Nagaur (Rajasthan)	--	NA	NA	NA
Mandsaur (MP)	--	NA	NA	222
Neemuch (MP)	--	NA	NA	705
Patan (Gujarat)	-46.41	82	153	85
Gondal (Gujarat)	--	NA	NA	NA
Rajkot (Gujarat)	-81.82	100	550	103
Visnagar (Gujarat)	-56.65	75	173	1
Unjha (Gujarat)	--	NA	NA	NA
Dhrol (Gujarat)	--	NA	NA	8

Lower supply reported in Fenugreek domestic market during the period. Stockists were not interested to releasing their stocks at current prices level.

Export Scenario (7th August to 14th August 2016)

During the week period Fenugreek reported export 624 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		26-Aug-16	19-Aug-16	26-July-16	26-Aug-15
Kota (Rajasthan)	--	NA	NA	NA	5848
Ramganj (Rajasthan)	--	NA	NA	NA	5034
Jodhpur (Rajasthan)	--	NA	NA	NA	5961
Nagaur (Rajasthan)	--	NA	NA	NA	NA
Itawa (Rajasthan)	--	3427	NA	3751	4884
Mandsaur (MP)	--	NA	NA	NA	6524
Neemuch (MP)	--	NA	NA	NA	NA
Patan (Gujarat)	--	Closed	3700	4180	5804
Gondal (Gujarat)	--	Closed	NA	NA	NA
Rajkot (Gujarat)	--	Closed	3950	4160	6453
Visnagar (Gujarat)	--	Closed	3905	4215	5900
Unjha (Gujarat)	--	Closed	NA	NA	NA
Dhrol (Gujarat)	--	Closed	NA	NA	5375

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3500/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

Disclaimer

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