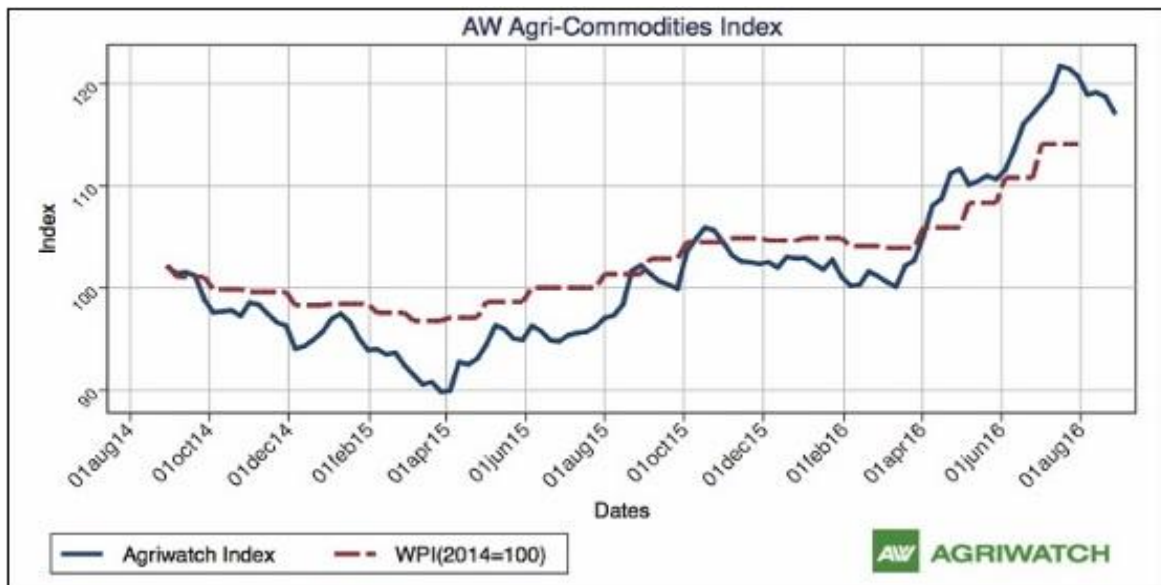

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 1.33% to 117.15 during the week ended August 27, 2016 from 118.73 during the previous week, led by sharply lower pulses prices. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 136.60 (-4.57%), lower during the week ended August 27, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Increasing supply in the domestic market capped prices.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 31.08.2016 is recorded as 368.9 mm as against the Normal of 403.3 mm less by 8.5 per cent.
- In Andhra Pradesh, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In Telangana, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- *In Madhya Pradesh, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.*

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Guntur (Andhra Pradesh)	32.50	265000	200000	150000
Warangal(Telangana)	-5.56	8500	9000	9500
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 65000 bags during the week. Also Chilli supply reported up by 115000 bags compared to corresponding period last year as stockists started releasing their stocks.

Kharif Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 57288 hectares as on 31-08-2016, as against normal area of 118022 hectares. Last year area coverage for the same period was 55351 hectares.

In **Telanagana**, Chilli sowing area reported around 35570 hectares as compared to last year 7406 hectares as on 31-08-2016. Normal in season 59955 hectares.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Chilli reported export of 5937 tonnes. Major export destinations are USA, UK, Singapore, Canada, New Zealand, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Guntur(A.P)	NCDEX Quality	-2.56	11400	11700	11300	9700
	LCA 334	-3.33	11600	12000	11700	10100
	Teja	-2.24	13100	13400	12800	11000
	No. 273	-2.31	12700	13000	12500	10400
	No. 5	Unch	14000	14000	13500	10400
	Fatki	Unch	9000	9000	9000	8400
	Byadgi	Unch	15000	15000	13500	9700
	US 341	-1.52	13000	13200	13000	10500
	Denvor Delux	-2.56	12800	13000	12500	10000
Warangal(Telangana)	Teja	Unch	13200	13200	13000	10700
	Wonder Hot	-1.54	12800	13000	13300	11100

	341	-1.52	13000	13200	13300	10500
	Denvor Delux	-1.56	12600	12800	12800	10500
	Paprika	--	NA	NA	NA	NA
	Fatki	-2.50	7800	8000	8300	8000
Bedia (M.P)	No.12	Unch	16000	16000	16500	11700
	Indu 2070	Unch	16000	16000	16500	12000
	MICO (Teja)	Unch	13000	13000	13000	12200
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-1.36	14500	14700	14000	11900
	M.P. Maco Teja	--	NA	NA	NA	NA
	Pala 12	--	NA	NA	NA	10800
	LCA 334	-1.46	13500	13700	13000	10800
	Fatki	-1.96	10000	10200	9500	8500
	Packing	-1.46	13500	13700	13000	10800
Byadgi (Haveri,Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral region in the market. 12000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		11900	12000	12322.2	12500	12600
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 12330	12100	12000	12470

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- Turmeric area is likely to increase current year compared to last year. In major growing states like Telangana, Andhra pradesh, Maharashtra etc sowing area reported up.
- In Telangana, Turmeric crop is in vegetative stage.
- The average rainfall received in Telangana from 1-06-2016 to 31.08.2016 is recorded as 549.7 mm as against the Normal as on date of 584.3mm showing deviation of -6% from Normal.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Nizamabad (AP)	-57.78	1900	4500	2500
Duggirala (AP)*	21.61	996	819	1262
Salem (TN)*	100.00	4	2	2
Erode (TN) #	-54.55	5000	11000	24000
Sangli (Mah.)	-72.73	1500	5500	2000
Warangal (Telangana) #	-33.33	700	1050	730
Arrival * Qtl, # 65 kgs				

By and large lower supply reported in major Turmeric market during the period. In Nizamabad benchmark market supply reported down by 2600 bags current week.

Turmeric Sowing Update

In **Telangana** State, Turmeric sowing in week ending 31/08/2016, reported around 45629 hectares compared to 39431 hectares in corresponding period last year , normal in season 48083 hectares.

In **Andhra Pradesh**, till 31/08/2016 week ending Turmeric sowing was complete in around 10438 hectares compared to last year 12322 hectares. Normal area in season around 19059 hectares.

Stock position of Turmeric at NCDEX approved warehouses as on 01 September 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	2015
Turmeric	Erode	--
Turmeric	Sangli	60
Erode Salem	Erode	648
Nizamabad	Nizamabad	20
Nizamabad (Farmer Polished)	Nizamabad	422
Rajapore	Sangli	4566
Turmeric Total		7731

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Turmeric reported export of 3059 tonnes. Major export destinations are USA, UK, Canada, Nepal, Morocco, Kuwait, UAE, Australia etc.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Nizamabad	Nizam quality	-2.47	7900	8100	Closed	8400
	Double polish finger	-3.30	8800	9100	Closed	8800
	Gattah (unpolished)	-2.60	7500	7700	Closed	8100
	Gattah (double polished)	-2.30	8500	8700	Closed	8700
Duggirala	Bulb	5.05	7390	7035	NR	7511
	Finger	5.19	7400	7035	NR	7525
Erode	Finger	Unch	8900	8900	9400	7950
	Gattah	Unch	8400	8400	8900	7650
	Sellem	Unch	9000	9000	9700	8450
Salem	Bulb	1.61	7580	7460	NR	5860
	Finger	0.85	8350	8280	NR	6280
Sangli	Rajpuri/Selam Finger	15.94	8000	6900	8000	9700
	Rajpuri Medium	-18.75	6500	8000	8200	8900
	Desi Kadappa	2.86	7200	7000	9800	8600
Warangal	Finger	Unch	8300	8300	8500	7400
	Round	Unch	8300	8300	8500	7400

Turmeric weekly Future Price Chart (Oct Contract)


Candlestick chart pattern reveals bearish trend in the market. 6700 levels is strong support level in short term. RSI moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	6600	6700	6968	7150	7200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Sell	Below 7000	6800	6700	7120

JEERA (CUMIN SEED)

Spot Market Recap:

- Continued mixed sentiment witnessed in Jeera spot market during the week.
- Lower supply supported the prices in the spot market at lower price level. Most of the Jeera stocks are with Stockists and they were not interested to releasing stocks at lower prices level.
- Exporters demand reported in Unjha mandi fro last one week. Jeera export reported up from April to July current year corresponding period last year.
- Lower stocks reported in Jeera domestic market likely to support Jeera prices in coming days.**

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Unjha (Guj.)	-22.81	4400	5700	13000
Rajkot (Guj.)*	283.33	460	120	699
Patan (Guj.)*	-77.89	21	95	52
Dhrol (Guj.)*	--	NA	13	66
Gondal (Guj.)	-90.48	40	420	400
Jodhpur (Raj.)	-73.53	180	680	2300
Merta City (Nagaur, Raj.)	-13.89	775	900	2300
Nagaur (Raj.)	-65.33	260	750	1300
Anandpur Kalu (Raj.)	--	10	NA	23
Arrival * Qtl				

Mostly lower supply reported during the week. In Unjha indicative market, supply reported down by 1300 bags compared to corresponding period last week. Jeera supply during the current week has down by 8600 bags in comparison with corresponding period of last year as farmers not interest to release their produce current price level.

New Jeera crop traded current year from January to till 02nd September in Unjha mandi around 2250600 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 196 MT and Unjha 4948 MT as on 01st September 2016.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Jeera export reports 1309 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 1-Sep-16	Week Ago 26-Aug-16	Month Ago 1-Aug-16	Year Ago 1-Sep-15
Unjha (Guj.)	Loose	--	17400	Closed	18200	14750
	NCDEX Quality	--	18500	Closed	19400	14750
	Poojari type /Machine Cut	--	19100	Closed	20500	15500
Rajkot (Guj.)	Local (loose)	--		Closed	18425	14700
Patan (Guj.)	Local (loose)	--	16005	NA	18005	NA
Dhrol (Guj.)	Local (loose)	--	NA	Closed	15000	14425
Gondal (Guj.)	Local (loose)	--	17750	Closed	18500	15500
Jodhpur (Raj.)	Local (loose)	2.94	17500	17000	19000	15000
Merta City (Raj.)	Local (loose)	Unch	17500	17500	19000	15500
Nagaur (Raj.)	Local (loose)	4.12	17700	17000	19000	15800

Anandpur Kalu (Raj.)	Local (loose)	Unch	17500	17500	NR	15500
New Delhi	Ganesh	-2.60	18700	19200	20200	15800
	Poojari type / Machine Cut	2.01	20300	19900	21800	18000

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)



Candlestick chart pattern reveals prices trying to take support in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	17800	18000	18175	18550	18600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 18150	18400	18500	18000

BLACK PEPPER

Spot Market Recap

- Mixed sentiment witnessed in Pepper market during the week. However, current year prices compared to last year reported high due to lower stocks availability
- Good export demand reported in the spot market.
- Lower stocks and expectations of lower production compared to last year also support the prices in the spot market.
- Lower production expectations in India support pepper prices.
- Export prices were at \$11,150 a tonne c&f for Europe and \$11,400 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Kochi (Kerala)	26.32	48	38	30

Arrivals reported up by 10 tonnes during the current period compared to previous week. Current week supply reported up by 18 tonnes compared to corresponding period of last year as markets reported closed due to Onam festival.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Black Pepper reported export 1809 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.

International Scenario

In international market Indonesia and Malaysia pepper prices decreased during the week. Trading however was reported less due to very limited material arrival in the market. In Vietnam, a marginal decrease was recorded for black pepper price in domestic market. FOB price of Vietnamese black and white pepper were reported stable. In Sri Lanka, pepper price was relatively stable.

As per IPC report, world pepper production current year (2016 -17) would be around 414000 tonnes compared to consumption 463000 tonnes. The shortfall of 49000 tonnes may support world pepper prices.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Kochi	Ungarbled	0.72	70000	69500	69000	64100
	Garbled	0.69	73000	72500	72000	67100
Chikmagalur (Kar.)	Ungarbled	-0.73	68000	68500	69000	63500
New Delhi	Unpolished	Unch	74000	74000	74000	68000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish sentiment in the market. 72000 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		72000	72200	72687.5	73100	73500
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 72500	72900	73000	72250

CARDAMOM
Spot Market Recap

- Steady to firm sentiment witnessed in Cardamom domestic market during the week.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Current year picking activity reported delay by 1 month due to drought condition earlier.

Fundamental Analysis:
Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	38.83	251666	181282	208660

Cardamom supply reported up by 70384 Kgs during the week. Cardamom supply reported up by 43006 Kgs corresponding period last year as stockists were releasing their stocks at higher prices level.

Total arrivals during the season from January up to 2nd September were at around 10486 tonnes and sales were at 9967 tonnes. The individual auction average as on 02nd September was at Rs.922/- per kg.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Cardamom reported export 31 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	19.33	1278	1071	971	971
	Avg. Price	10.38	936	948	708	708
New Delhi	Medium	11.43	780	700	570	570
	6.5 (Bold)	6.25	850	800	580	580
	7 (Bold)	Unch	900	900	680	680
	7.5 (Bold)	Unch	1000	1000	780	780
	8 (Bold)	Unch	1250	1250	910	910

Cardamom Weekly Price Outlook (Oct Contract)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Oct	1050	1080	1137.6	1170	1180
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Oct	Sell	Below 1143	1100	1080	1168

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander market during the week.
- Farmers and Stockists were releasing their stocks only at higher prices level.
- Buyers reported active in the spot market for good quality supply as SEBI seized Coriander stocks due to quality issue.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Kota (Raj.)	60.00	12000	7500	5500
Guna (M.P.)	77.42	11000	6200	1400
Neemuch (M.P.)	-38.89	550	900	7700
Ramganj (Raj.)	77.14	31000	17500	16500
Baran (Raj.)	158.62	7500	2900	5400
Bhawani (Raj.)	75.61	3600	2050	3600
Gondal (Guj.)	--	NA	1000	200

1 bag=40 kg

Coriander supply reported higher in the spot market during the week. In Kota benchmark market during the week, supply up by 4500 bags in the spot market. Coriander supply reported up by 6500 bags corresponding period last year same period.

In Kota mandi from February to till 02nd September new Coriander supply reported around 737300 bags (1 bag = 40 Kgs) as compared to last year 581200 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 7228 MT, Baran 30 MT, Ramganj mandi 1546 MT and Kota 1719 MT as on 01st September 2016.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Coriander reported export 547 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Kota (Raj.)	Eagle	--	7000	Closed	Closed	9300
	Eagle Split	--	7000	Closed	Closed	9300
	Badami	--	6500	Closed	Closed	8900
	Badami Split	--	6500	Closed	Closed	8900
Guna (M.P.)	Badami	4.84	6500	6200	7000	8500
	Eagle	4.69	6700	6400	7200	9500
	Scooter	2.94	7000	6800	7600	NA
Neemuch (M.P.)	Badami	4.76	6600	6300	7300	9000
	Eagle	4.48	7000	6700	7800	9700
	Scooter	--	NA	NA	NA	11000
Ramganj (Raj.)	Eagle	Unch	6400	6400	6400	9050
	Eagle Split	Unch	6400	6400	6400	9050
	Badami	Unch	6100	6100	6200	8450
	Badami Split	Unch	6100	6100	6200	8450

	Scooter	-2.82	6900	7100	6800	12900
Baran (Raj.)	Eagle	--	6900	Closed	7500	9400
	Badami	--	6700	Closed	7200	8700
Bhawani (Raj.)	Eagle	Unch	6300	6300	Closed	9300
	Badami	Unch	6100	6100	Closed	9000
	Scooter	Unch	6500	6500	Closed	10000
	Double Paroot	--	NA	NA	Closed	NA
Gondal (Guj.)	Badami	--	NA	Closed	7625	9125
	Eagle	--	NA	Closed	7750	10000

Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern reveals prices not sustained at higher levels in the market. 7700 seem like a strong support level for short term, if it breaks it may move towards 7600 level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	7600	7700	7990	8200	8300
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Oct	Sell	Below 8030	7800	7700	8170

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel domestic market during the period.
- Buyers reported active during the week as supply increases.
- Stockiest were releasing their stocks at current higher prices level.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Rajkot (Gujarat)	92.31	25	13	44
Patan (Gujarat)	--	10	NA	1
Unjha (Gujarat)	15.00	4600	4000	3000

Mostly supply reported up in Fennel domestic market during the period. At Unjha mandi supply reported up by 600 qtls compared to corresponding period last week. If we compare it from last year supply increased by 1600 qtls as production reported up current year.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Fennel reported export 314 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Rajkot (Gujarat)	--	5200	Closed	5975	6950
Patan (Gujarat)	--	6675	NA	7125	6850
Unjha (Gujarat)	--	13000	Closed	13000	15000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **bullish sentiment** in the market. RSI is moving up in neutral zone indicating that prices may go up in the market. **Prices are likely to move between Rs.12500/qlt to Rs.11500/qlt, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mostly Fenugreek domestic market reported closed during the week due to continuous festival.
- During the week period increasing supply reported at Rajkot mandi.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	27th Aug to 1st Sep 2016	20th Aug to 26th Aug 2016	27th Aug to 1st Sep 2015
Kota (Rajasthan)	--	NA	NA	4
Ramganj (Rajasthan)	--	NA	NA	1
Jodhpur (Rajasthan)	--	NA	NA	8
Nagaur (Rajasthan)	--	NA	NA	NA
Mandsaur (MP)	--	NA	NA	51
Neemuch (MP)	--	NA	NA	162
Patan (Gujarat)	-20.73	65	82	8
Gondal (Gujarat)	--	NA	NA	NA
Rajkot (Gujarat)	650.00	750	100	27
Visnagar (Gujarat)	--	NA	75	1
Unjha (Gujarat)	--	NA	NA	NA
Dhrol (Gujarat)	--	NA	NA	6

Mixed supply reported in Fenugreek domestic market during the period. Stockists were not interested to releasing their stocks at current prices level.

Export Scenario (22nd Aug 2016 to 28th Aug 2016)

During the week period Fenugreek reported export 595 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		1-Sep-16	26-Aug-16	1-Aug-16	1-Sep-15
Kota (Rajasthan)	--	NA	NA	NA	4652
Ramganj (Rajasthan)	--	NA	NA	NA	5700
Jodhpur (Rajasthan)	--	NA	NA	NA	6200
Nagaur (Rajasthan)	--	NA	NA	NA	5800
Itawa (Rajasthan)	0.99	3461	3427	NA	4300
Mandsaur (MP)	--	NA	NA	NA	7903
Neemuch (MP)	--	NA	NA	NA	8351
Patan (Gujarat)	--	3750	Closed	4050	6055
Gondal (Gujarat)	--	NA	Closed	NA	NA
Rajkot (Gujarat)	--	3700	Closed	4250	8250
Visnagar (Gujarat)	--	NA	Closed	NA	5105
Unjha (Gujarat)	--	3825	Closed	4225	NA
Dhrol (Gujarat)	--	NA	Closed	NA	6700

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices are likely to take support level Rs.3500/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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