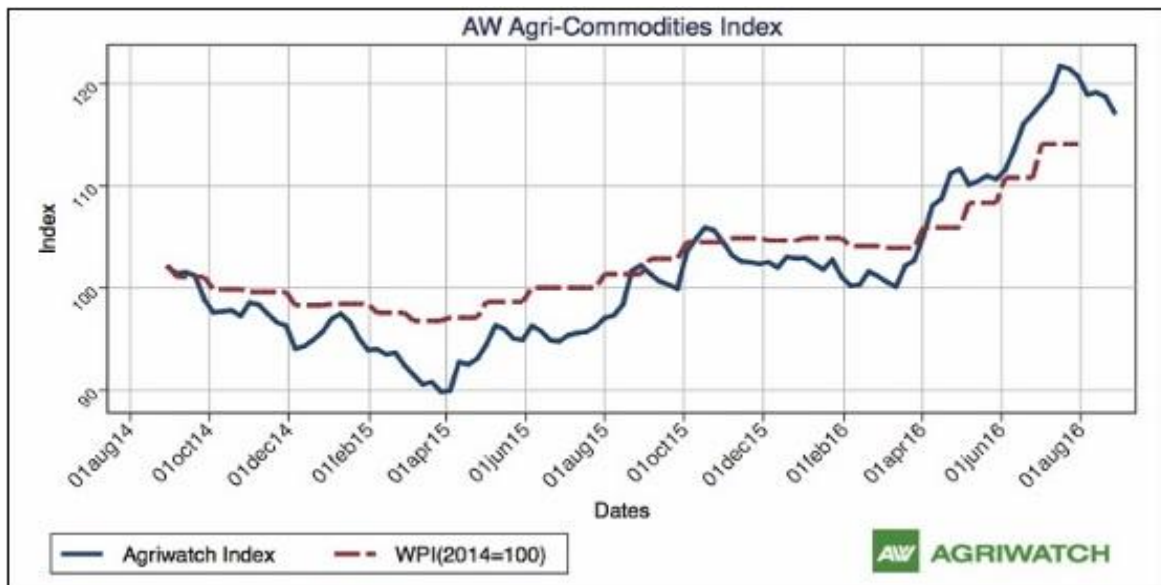

Spices Weekly Research Report

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The AgriwatchAgri Commodities Index fell 1.33% to 117.15 during the week ended August 27, 2016 from 118.73 during the previous week, led by sharply lower pulses prices. The base for the Index and all sub-Indices is 2014 (= 100).



The AgriwatchAgri Commodity Spices and Condiments Index closed Spices Index: 136.60 (-4.57%), lower during the week ended August 27, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- In **Madhya Pradesh**, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.
- In **Andhra Pradesh**, Kharif Red Chilli crop is at sowing to vegetative stage in all districts. In **Telangana**, Chilli crop is in vegetative stage. Chilli transplantations have not yet completed in this state.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 07.09.2016 is recorded as 391.5 mm as against the Normal as on date of 436.1 mm showing by Normal -10.2 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Guntur (Andhra Pradesh)	-32.08	180000	265000	155000
Warangal(Telangana)	29.41	11000	8500	12500
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 85000 bags during the week. However, Chilli supply reported up by 25000 bags compared to corresponding period last year.

Kharif Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 74307 hectares as on 07-09-2016, as against normal in season area of 118022 hectares. Last year area coverage for the same period was 70820 hectares. Kurnool district reported 18146 hectares compared to last year 10306 hectares. Guntur reported 32405 hectares compared to last year 38889 hectares. Krishna reported 8828 hectares compared to last year 6917 hectares.

In **Telangana**, Chilli sowing area reported around 48026 hectares as compared to last year 27633 hectares as on 07-09-2016. In this Normal season 59955 hectares. Warangal reported 15550 hectares compared to last year 6077 hectares. Karimnagar reported 508 hectares compared to last year 2216 hectares. Khammam reported 22388 hectares compared to last year 13977 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Sep-16	1-Sep-16	8-Aug-16	8-Sep-15
Guntur(A.P)	NCDEX Quality	0.88	11500	11400	11400	11600
	LCA 334	1.72	11800	11600	11600	12100
	Teja	-0.76	13000	13100	12900	12300
	No. 273	Unch	12700	12700	12600	12500
	No. 5	Unch	14000	14000	13600	12600
	Fatki	Unch	9000	9000	9100	9800
	Byadgi	-2.00	14700	15000	13600	11700
	US 341	-2.31	12700	13000	13100	12500
Warangal(Telangana)	DenvorDelux	Unch	12800	12800	12600	12200
	Teja	Unch	13200	13200	13000	12800
	Wonder Hot	Unch	12800	12800	13300	12000
	341	Unch	13000	13000	13300	12500
	DenvorDelux	Unch	12600	12600	12800	12500

	Paprika	-	NA	NA	NA	NA
	Fatki	Unch	7800	7800	8300	8500
Bedia (M.P)	No.12	Unch	16000	16000	16500	12700
	Indu 2070	Unch	16000	16000	16500	12700
	MICO (Teja)	Unch	13000	13000	13000	13500
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	14500	14500	14000	13000
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	12000
	LCA 334	Unch	13500	13500	13000	12500
	Fatki	Unch	10000	10000	9500	10500
	Packing	Unch	13500	13500	13000	12500
Byadgi (Haveri,Karnataka)	Dabbi	-	NA	NA	NA	NA
	Thumps-UP Best	-	NA	NA	NA	NA
	Thumps-UP- II	-	NA	NA	NA	NA
	Thumps-UP Medium-I	-	NA	NA	NA	NA
	Thumps-UP Medium-II	-	NA	NA	NA	NA
	Janata	-	NA	NA	NA	NA
	Ralies	-	NA	NA	NA	NA
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	NA	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals range bound to weak sentiment in the market. RSI moving down in neutral region in the market. 12000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		11900	12000	12310	12400	12500
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 12250	12100	12000	12350

TURMERIC

Spot Market Recap

- By and large weak sentiment was witnessed in Turmeric major market during the week.
- ***Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.***
- In Telangana, Turmeric crop is in vegetative stage.
- The average rainfall received in Telengana from 1-06-2016 to 07.09.2016 is recorded as 583.2 mm as against the Normal as on date of 611.9 mm showing deviation of -5%from Normal.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Nizamabad (AP)	-5.26	1800	1900	3700
Duggirala (AP)*	-36.55	632	996	784
Salem (TN)*	-25.00	3	4	2
Erode (TN) #	10.00	5500	5000	28000
Sangli (Mah.)	40.00	2100	1500	4000
Warangal (Telangana) #	57.14	1100	700	550
Arrival * Qtl, # 65 kgs				

By and large lower supply reported in major Turmeric market during the period. In Nizamabad benchmark market supply reported down by 100 bags current week.

Turmeric Sowing Update

In **Telangana** State, Turmeric sowing reported week ending 07-09-2016, around 45633 hectares as compared to last year same period 40830 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 7558 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7253 hectares till date.

In **Andhra Pradesh**, till 07-09-2016 week ending Turmeric sowing complete around 13992 hectares as compared to last year 13031 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 4321 hectares compared to last year 3985 hectares. YSR Kadapa 3217 hectares compared to last year 3075 hectares, Krishna 1216 hectares compared to last year 1685 hectares, Kurnool 1469 hectares compared to last year 1370 hectares etc.

Stock position of Turmeric at NCDEX approved warehouses as on 11th September 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	2005
Turmeric	Erode	--
Turmeric	Sangli	40
Erode Salem	Erode	618
Nizamabad	Nizamabad	20
Nizamabad (Farmer Polished)	Nizamabad	383
Rajapore	Sangli	4438
Turmeric Total		7504

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 8-Sep-16	Week Ago 1-Sep-16	Month Ago 8-Aug-16	Year Ago 8-Sep-15
Nizamabad	Nizam quality	-1.27	7800	7900	8500	8500
	Double polish finger	-2.27	8600	8800	9400	9000
	Gattah (unpolished)	Unch	7500	7500	8000	8000
	Gattah (double polished)	-2.35	8300	8500	9000	8600
Duggirala	Bulb	-2.57	7200	7390	8325	8000
	Finger	-2.70	7200	7400	8325	8222
Erode	Finger	-6.74	8300	8900	9450	7700
	Gattah	-7.14	7800	8400	8950	7500
	Sellem	-3.33	8700	9000	9750	8300
Salem	Bulb	-6.00	7125	7580	7780	5380
	Finger	-14.13	7170	8350	8860	6200
Sangli	Rajpuri/Selam Finger	-6.25	7500	8000	8000	10200
	Rajpuri Medium	3.08	6700	6500	8200	9500
	DesiKadappa	-2.78	7000	7200	9800	8700
Warangal	Finger	-2.41	8100	8300	8600	7500
	Round	-2.41	8100	8300	8600	7500

Turmeric weekly Future Price Chart (Oct Contract)


Candlestick chart pattern reveals prices trying to take support in the market. 6600 levels is strong support level in short term. RSI moving up in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	6600	6800	6842	7300	7500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 6950	7150	7200	6800

JEERA (CUMIN SEED)

Spot Market Recap:

- Continue mixed sentiment witnessed in Jeera spot market during the week.
- As per market information, lower quality stocks reported in exchange platform likely to release in coming days pressurizes the prices at higher levels.
- Good rainfall in Jeera growing regions also pressurizes the prices in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Unjha (Guj.)	-4.55	4200	4400	22000
Rajkot (Guj.)*	107.61	955	460	150
Patan (Guj.)*	228.57	69	21	160
Dhrol (Guj.)*	--	60	NA	12
Gondal (Guj.)	1650.00	700	40	200
Jodhpur (Raj.)	230.56	595	180	1500
Merta City (Nagaur, Raj.)	54.84	1200	775	1600
Nagaur (Raj.)	15.38	300	260	1350
Anandpur Kalu (Raj.)	--	NA	10	50
Arrival * Qtl				

Mostly higher supply reported during the week. In Unjha indicative market, supply reported slightly down by 200 bags compared to corresponding period last week. Jeera supply during the current week has down by 17800 bags in comparison with corresponding period of last year as farmers not interest to release their produce current price level.

New Jeera crop traded current year from January to till 10th September in Unjha mandi around 2256800 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 193 MT and Unjha 4687 MT as on 11th September 2016.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 8-Sep-16	Week Ago 1-Sep-16	Month Ago 8-Aug-16	Year Ago 8-Sep-15
Unjha (Guj.)	Loose	-1.15	17200	17400	18200	15500
	NCDEX Quality	0.54	18600	18500	19500	16500
	Poojari type /Machine Cut	0.52	19200	19100	20600	17500
Rajkot (Guj.)	Local (loose)	-	16850	NA	18020	14910
Patan (Guj.)	Local (loose)	-	NA	16005	17485	14415
Dhrol (Guj.)	Local (loose)	-	NA	NA	17550	14675
Gondal (Guj.)	Local (loose)	-2.82	17250	17750	18500	15250
Jodhpur (Raj.)	Local (loose)	-2.86	17000	17500	18000	15000
Merta City (Raj.)	Local (loose)	-	NA	17500	18700	15000
Nagaur (Raj.)	Local (loose)	-	NA	17700	18800	15500
Anandpur Kalu (Raj.)	Local (loose)	-	NA	17500	18000	15500
New Delhi	Ganesh	-0.53	18600	18700	20200	15700
	Poojari type / Machine Cut	Unch	20300	20300	21500	17800

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)


Candlestick chart pattern reveals prices trying to correct in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	17000	17500	17600	18000	18100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 17700	18000	18100	17500

BLACK PEPPER
Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week. However, as compared to last year prices reported high due to lower stocks available and lower production expectation current year.
- At higher prices buyers reported unresponsive in the spot market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at 11,025 a tonne c&f for Europe and \$11,275 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Kochi (Kerala)	4.17	50	48	55

Arrivals reported up by 2 tonnes during the current period compared to previous week. However, current week supply reported down by 5 tonnes compared to corresponding period of last year due to lower production current year.

As per IPC report, world pepper production current year (2016 -17) would be around 414000 tonnes as compared to consumption 463000 tonnes. The shortfall of 49000 tonnes may support world pepper prices.

International Scenario

Pepper price in India remained high. Local price of Malabar black was recorded at the level of INR 697 (US\$ 10.5) per Kg and US\$ 10,680 per Mt FOB. Although production of pepper in Indonesia decreased this year, pepper price in Lampung and Bangka were reported decreased during the week. A marginal decrease was also recorded for domestic white pepper in Sarawak. In Sri Lanka, the price was reported to have increased marginally by 1% this week.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 8-Sep-16	Week Ago 1-Sep-16	Month Ago 8-Aug-16	Year Ago 8-Sep-15
Kochi	Ungarbled	-0.71	69500	70000	69000	63800
	Garbled	-0.68	72500	73000	72000	66800
Chikmagalur (Kar.)	Ungarbled	-0.29	67800	68000	68500	62500
New Delhi	Unpolished	Unch	74000	74000	74000	68000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 71500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		71500	71600	72125	72500	72300
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 72150	71800	71600	72400

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- **New crop arrivals started coming to the market with small quantity. Sources revealed that, around 70 – 75% of total arrivals from new crop.**
- Current year picking activity reported delay by 1 month due to drought condition earlier.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Exporters bought around 20 – 25 tonnes of exportable variety.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-6.31	235791	251666	321438

Cardamom supply reported down by 15875 Kgs during the week. Cardamom supply reported down by 85647 Kgs corresponding period last year as stockists were not releasing their stocks on expectations of lower production current year and expecting higher prices in coming days.

Total arrivals during the season from January up to 13th September were at around 10825 tonnes and sales were at 10265 tonnes. The individual auction average as on 13th September was at Rs.1029/- per kg.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			8-Sep-16	1-Sep-16	8-Aug-16	8-Sep-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	Unch	1278	1278	966	978
	Avg. Price	-1.07	926	936	766	681
New Delhi	Medium	2.56	800	780	610	580
	6.5 (Bold)	Unch	850	850	670	590
	7 (Bold)	Unch	900	900	770	690
	7.5 (Bold)	Unch	1000	1000	880	790
	8 (Bold)	Unch	1250	1250	1120	930

Cardamom Weekly Price Outlook (Oct Contract)



Candlestick chart pattern reveals prices trying to correction in the market, however overall trend is bullish. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Oct	1160	1200	1210.2	1280	1300
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Oct	Sell	Below 1250	1220	1200	1270

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Lower demand reported in the domestic pressurizes the prices at higher levels.
- Coriander supply reported down in Ramganj mandi as stockists were not interested to releasing their stocks at lower prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Kota (Raj.)	8.33	13000	12000	4900
Guna (M.P.)	72.73	19000	11000	2500
Neemuch (M.P.)	536.36	3500	550	9400
Ramganj (Raj.)	-19.35	25000	31000	27000
Baran (Raj.)	46.67	11000	7500	6600
Bhawani (Raj.)	66.67	6000	3600	5300
Gondal (Guj.)	-	2300	NA	300

1 bag=40 kg

Mostly Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 1000 bags in the spot market. Coriander supply reported up by 8100 bags corresponding period last year same period.

In Kota mandi from February to till 12th September new Coriander supply reported around 752800 bags (1 bag = 40 Kgs) as compared to last year 589800 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 7248 MT, Baran 30 MT, Ramganjmandi 1546 MT, Guna 30 MT and Kota 1858 MT as on 11th September 2016.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Sep-16	1-Sep-16	8-Aug-16	8-Sep-15
Kota (Raj.)	Eagle	-4.29	6700	7000	7100	9500
	Eagle Split	-2.86	6800	7000	7100	9500
	Badami	-1.54	6400	6500	6800	8800
	Badami Split	-1.54	6400	6500	6800	8800
Guna (M.P.)	Badami	-4.62	6200	6500	NR	8800
	Eagle	-4.48	6400	6700	NR	9200
	Scooter	-4.29	6700	7000	NR	NA
Neemuch (M.P.)	Badami	-7.58	6100	6600	6500	9300
	Eagle	-8.57	6400	7000	7000	10100
	Scooter	-	6800	NA	NA	10700
Ramganj (Raj.)	Eagle	-9.38	5800	6400	6200	9250
	Eagle Split	-9.38	5800	6400	6200	9250
	Badami	-9.84	5500	6100	6000	8550
	Badami Split	-9.84	5500	6100	6000	8550
	Scooter	-8.70	6300	6900	6600	12100
Baran (Raj.)	Eagle	-7.25	6400	6900	7600	9500
	Badami	-7.46	6200	6700	7300	8800
Bhawani (Raj.)	Eagle	-4.76	6000	6300	NR	9400
	Badami	-4.92	5800	6100	NR	9100
	Scooter	-4.62	6200	6500	NR	10100
	Double Paroot	-	NA	NA	NR	NA
Gondal (Guj.)	Badami	-	7000	NA	7525	10000
	Eagle	-	7100	NA	7650	10250

Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 7500 seem like a strong support level for short term, if it breaks it may move towards 7400 level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Oct	7400	7500	7855	7950	8000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Oct	Sell	Below 7800	7600	7500	7920

FENNEL SEED

Spot Market Recap

- Continue mixed sentiment witnessed in Fennel domestic market during the period.
- Stockiest were releasing their stocks at current price level; they are expecting higher prices in coming days.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Rajkot (Gujarat)	152.00	63	25	14
Patan (Gujarat)	600.00	70	10	880
Unjha (Gujarat)	400.00	23000	4600	9000

Increasing supply reported in Fennel domestic market during the period. At Unjha mandi supply reported up by 18400 qtls compared to corresponding period last week. If we compare it from last year supply increased by 14000 qtls as production reported up current year.

Export Scenario (05th Sep to 11th Sep 2016)

During the week period Fennel reported export 1263 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		8-Sep-16	1-Sep-16	8-Aug-16	8-Sep-15
Rajkot (Gujarat)	23.08	6400	5200	6125	8625
Patan (Gujarat)	-4.87	6350	6675	6330	7000
Unjha (Gujarat)	Unch	13000	13000	12500	16000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving down in neutral zone in the market. **Prices are likely to move towards Rs.13500/qtl to Rs.14000/qtl, in coming days. Level Rs.12500 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in Fenugreek domestic market during the week.
- Due to lower supply buyers reported unresponsive in the spot market.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	02nd Sep to 8th Sep 2016	27th Aug to 1st Sep 2016	02nd Sep to 08th Sep 2015
Kota (Rajasthan)	-	39	NA	21
Ramganj (Rajasthan)	-	3	NA	2
Jodhpur (Rajasthan)	-	10	NA	23
Nagaur (Rajasthan)	-	NA	NA	3
Mandsaur (MP)	-	181	NA	125
Neemuch (MP)	-	325	NA	255
Patan (Gujarat)	-81.54	12	65	8
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	-94.93	38	750	54
Visnagar (Gujarat)	-	2	NA	3
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Lower supply reported in Fenugreek domestic market during the period. Stockists were not interested to releasing their stocks at current prices level. At Rajkot mandi supply down by 712 tonnes compared to last week.

Export Scenario (05th Sep to 11th Sep 2016)

During the week period Fenugreek reported export 375 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		8-Sep-16	1-Sep-16	8-Aug-16	8-Sep-15
Kota (Rajasthan)	-	3300	NA	3700	5705
Ramganj (Rajasthan)	-	3299	NA	NA	5001
Jodhpur (Rajasthan)	-	3475	NA	3800	6000
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-8.35	3172	3461	NA	3576
Mandsaur (MP)	-	4060	NA	4000	6250
Neemuch (MP)	-	3550	NA	4300	6500
Patan (Gujarat)	-9.73	3385	3750	3850	6480
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-8.78	3375	3700	3700	6500
Visnagar (Gujarat)	-	NA	NA	3775	6105
Unjha (Gujarat)	-	NA	3825	NA	NA
Dhrol (Gujarat)	-	NA	NA	3875	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3500/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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