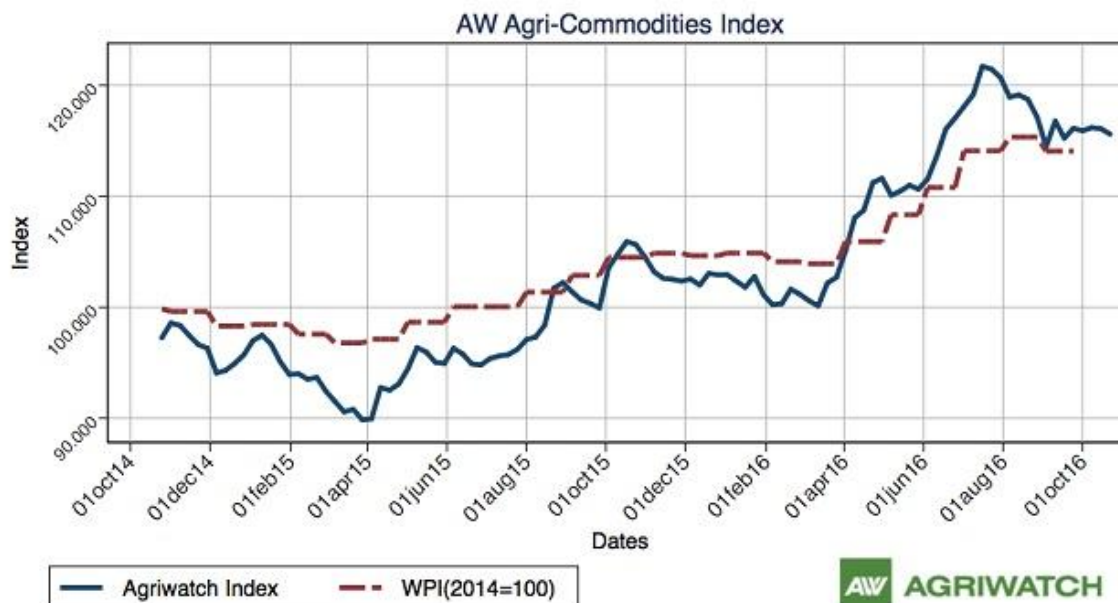
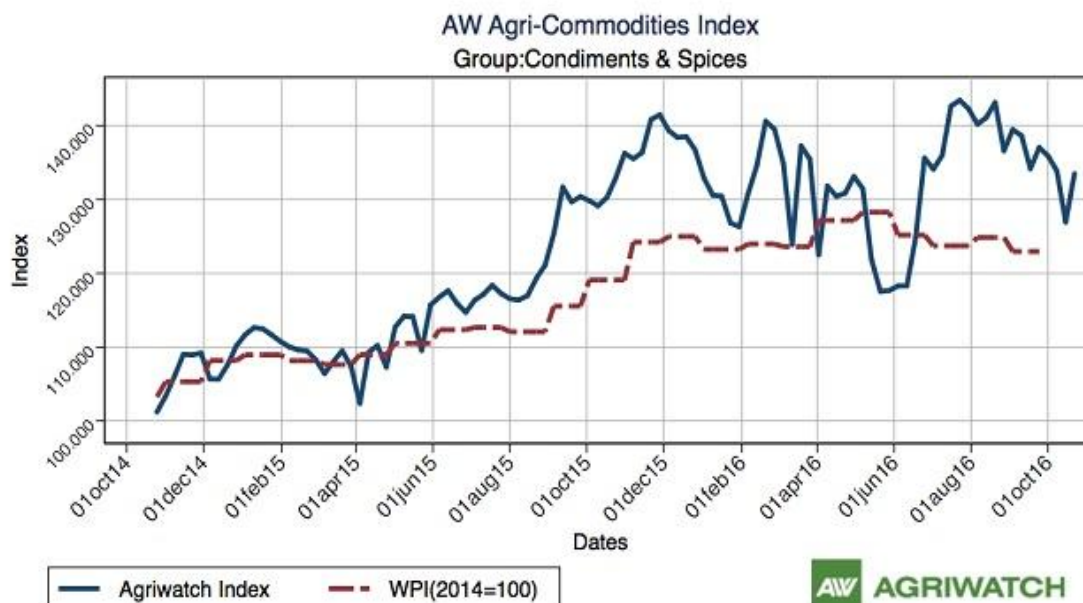

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index eased 0.42% to 115.61 during the week ended Oct 22, 2016 from 116.10 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 133.49 (+5.16%), higher during the week ended Oct 22, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- In **Madhya Pradesh**, current year Red Chilli standing crop quality reported well as compared to last year due to favourable weather.
- In **Andhra Pradesh**, Kharif Red Chilli crop is at vegetative to fruit formation stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 19.10.2016 is recorded as 569.7 mm as against the Normal as on date of 683.5 mm showing by Normal - 16.6 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Guntur (Andhra Pradesh)	145.45	270000	110000	110000
Warangal (Telangana)	228.57	23000	7000	12000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 160000 bags during the week. Chilli supply reported down by 160000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 493 hectares as on 19-10-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 695 hectares. West Godavari district reported 493 hectares compared to last year 618 hectares.

Export Scenario (03rd October 2016 to 8th Oct 2016)

During the week period Chilli reported export of 4959 tons compared to 6795 tonnes in previous week. Major export destinations are USA, UK, Singapore, Canada, New Zealand, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Guntur (A.P)	NCDEX Quality	Unch	10500	10500	11300	Closed
	LCA 334	-0.91	10900	11000	11500	Closed
	Teja	-0.79	12500	12600	13000	Closed
	No. 273	-0.82	12100	12200	12700	Closed
	No. 5	-6.25	12000	12800	13500	Closed
	Fatki	-6.82	8200	8800	9000	Closed
	Byadgi	1.31	15500	15300	14500	Closed
	US 341	-0.79	12500	12600	13000	Closed
	Denvor Delux	-3.17	12200	12600	12600	Closed
Warangal (Telangana)	Teja	-1.57	12500	12700	12500	Closed
	Wonder Hot	-5.51	12000	12700	12500	Closed
	341	-5.30	12500	13200	13000	Closed

	Denvor Delux	-6.25	12000	12800	12500	Closed
	Paprika	-	NA	NA	NA	Closed
	Fatki	-17.65	7000	8500	8500	Closed
Bedia (M.P)	No.12	Unch	14000	14000	16000	Closed
	Indu 2070	Unch	14000	14000	16000	Closed
	MICO (Teja)	Unch	13000	13000	13000	Closed
	Jhankar)	-	NA	NA	NA	Closed
	Ganesh	-	NA	NA	NA	Closed
New Delhi	Teja (Khamam)	-1.48	13300	13500	14700	12200
	M.P. Maco Teja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	11500
	LCA 334	-1.56	12600	12800	13700	11600
	Fatki	-2.22	8800	9000	10200	10500
	Packing	-1.56	12600	12800	13700	11700

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in oversold region in the market. 10500 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	10400	10500	11162	11400	11500
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 11162	10800	10500	11380

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 put cap on Turmeric prices at higher levels. As per Agriwatch production estimate, Turmeric production likely to higher by around 7.5% during current year.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Nizamabad (AP)	168.75	4300	1600	1400
Duggirala (AP)*	269.29	2489	674	538
Salem (TN)*	100.00	4	2	2
Erode (TN) #	80.00	9000	5000	35500
Sangli (Mah.)	18.75	3800	3200	NA
Warangal (Telangana) #	350.00	1350	300	375
Arrival * Qtl, # 65 kgs				

Turmeric supply reported higher in major market during the period. In Nizamabad benchmark market supply reported down by 2900 bags current week.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Turmeric reported export of 1942 tonnes compared to 2135 tonnes in previous week. Major export destinations are USA, UK, Canada, Nepal, Morocco, Kuwait, UAE, Australia etc.

Stock position of Turmeric at NCDEX approved warehouses as on 25th October 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	1376
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	234
Nizamabad	Nizamabad	10
Nizamabad (Farmer Polished)	Nizamabad	50
Rajapore	Sangli	2116
Turmeric Total		3786

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Nizamabad	Nizam quality	Unch	7800	7800	7900	Closed
	Double polish finger	1.18	8600	8500	8600	Closed
	Gattah (unpolished)	1.39	7300	7200	7400	Closed
	Gattah (double polished)	Unch	8100	8100	8300	Closed
Duggirala	Bulb	2.79	7195	7000	7250	NR
	Finger	3.15	7375	7150	7275	NR
Erode	Finger	-2.86	8500	8750	8300	8200
	Gattah	-3.03	8000	8250	7800	7700
	Sellem	-2.73	8900	9150	8700	8400
Salem	Bulb	-6.10	7700	8200	7900	NR
	Finger	-3.39	8550	8850	8900	NR
Sangli	Rajpuri/Selam Finger	Unch	7500	7500	7500	9400
	Rajpuri Medium	Unch	7100	7100	6700	8800
	Desi Kadappa	Unch	6700	6700	7100	8700
Warangal	Finger	1.71	8900	8750	8400	Closed
	Round	1.71	8900	8750	8400	Closed

Turmeric weekly Future Price Chart (Nov Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 7000 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	7000	7200	7320	7500	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 7300	7400	7460	7240

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment witnessed in Jeera spot market during the week.
- Increasing supply in the spot market put cap on prices at higher levels.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state.
- Exporters reported inactive in the spot market. Lower export demand reported in the domestic market pressurizes the prices at higher levels.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.
- However, lower stocks reported in Jeera domestic market may support Jeera prices from lower levels in coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Unjha (Guj.)	59.38	5100	3200	45000
Rajkot (Guj.)*	40.31	362	258	1590
Patan (Guj.)*	-14.71	29	34	190
Dhrol (Guj.)*	56.00	39	25	323
Gondal (Guj.)	-	NR	150	2100
Jodhpur (Raj.)	69.81	900	530	2500
Merta City (Nagaur) (Raj.)	-73.72	205	780	NA
Nagaur (Raj.)	150.00	1550	620	1600
Anandpur Kalu (Raj.)	-	NA	30	145
Arrival * Qtl				

Mostly higher supply reported during the week. In Unjha indicative market, supply reported up by 1900 bags compared to corresponding period last week.

However, Jeera supply during the current week has down by 39900 bags in comparison with corresponding period of last year as farmers as well as Stockists were not interest to release their produce current price level. As per trade information, Stockists were already buying Jeera at earlier stage from higher prices level so they were waiting for higher prices.

New Jeera crop traded current year from January to till 24th October in Unjha mandi around 2291400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 77 MT and Unjha 2087 MT as on 25th October 2016.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Jeera export reported 1683 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Unjha (Guj.)	Loose	-2.48	15700	16100	17000	15500
	NCDEX Quality	-2.34	16700	17100	18100	16500
	Poojari type /Machine Cut	-2.21	17700	18100	18800	17500
Rajkot (Guj.)	Local (loose)	-0.98	16190	16350	16850	14710
Patan (Guj.)	Local (loose)	-4.32	14830	15500	16175	13500
Dhrol (Guj.)	Local (loose)	-6.25	15000	16000	NA	14500
Gondal (Guj.)	Local (loose)	-	NR	17000	NR	15000
Jodhpur (Raj.)	Local (loose)	3.13	16500	16000	16800	15000
Merta City (Raj.)	Local (loose)	-1.14	17300	17500	17000	NA
Nagaur (Raj.)	Local (loose)	-4.62	16500	17300	17200	15000
Anandpur Kalu (Raj.)	Local (loose)	-3.03	16000	16500	17000	16000
New Delhi	Ganesh	-1.71	17200	17500	18200	16000
	Poojari type / Machine Cut	-1.54	19200	19500	20000	18200

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)


Candlestick chart pattern reveals range bound movement in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices. 17000 is a strong support level for short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	17000	17100	17320	17650	17700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 17300	17500	17600	17180

BLACK PEPPER

Spot Market Recap

- Continue steady sentiment witnessed in Pepper market during the week.
- At higher prices buyers reported unresponsive in the spot market as new crop supply reported to enter in the market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Kochi (Kerala)	--	21	NA	46

Lower arrivals reported during the current period due to lower stocks. As per trade information, stockists likely to holding back their stocks on expectations of higher prices in coming days. From last year supply down by 25 tonnes.

As per **Agriwatch production estimate**, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Black Pepper reported export 1227 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.

International Scenario

International market showed a mixed response during the week. In Vietnam and Lampung, local prices of black pepper decreased marginally, while in Sri Lanka increased. In India and Sarawak the prices were reported stable.

In white pepper market, the price has decreased in Bangka and China. Stable price of white pepper as recorded in Sarawak. Currently, activity in the market was limited. Less demand seems to be the main reason for the situation. Although pepper harvest in Lampung has over and clearly resulted lower output, buyers are still reluctant to extend coverage, expecting to get more competitive price from Brazil which is now in the peak of harvesting season.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Kochi	Ungarbled	Unch	68100	68100	68900	64300
	Garbled	Unch	71100	71100	71900	67300
Chikmagalur (Kar.)	Ungarbled	-	66500	Closed	67000	65000
New Delhi	Unpolished	Unch	73000	73000	73000	68000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals prices took support in the market. 71000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		71000	71100	71266	71700	72000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 71260	71500	71600	71000

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- Increasing supply in the spot market put cap on prices at higher levels.
- Exporters have bought somewhere between 80 and 100 tonnes.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.**

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	26.44	315607	249618	501682

Cardamom supply reported up by 65989 Kgs during the week. Cardamom supply reported down by 186075 Kgs corresponding period last year as lower crop expected current year due to crop damaged.

Total arrivals during the season from January up to 24th October were at around 12612 tonnes and sales were at 11973 tonnes. The individual auction average as on 24th October was at Rs.1046/- per kg.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Cardamom reported export 141 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 20-Oct-16	Week Ago 13-Oct-16	Month Ago 20-Sep-16	Year Ago 20-Oct-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-4.81	1208	1269	1308	963
	Avg. Price	-1.43	1032	1047	1024	620
New Delhi	Medium	Unch	800	800	800	590
	6.5 (Bold)	Unch	850	850	850	610
	7 (Bold)	Unch	900	900	900	700
	7.5 (Bold)	Unch	1000	1000	1000	800
	8 (Bold)	2.36	1300	1270	1250	950

Cardamom Weekly Price Outlook (Nov Contract)



Candlestick chart pattern reveals range bound movement in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. **1125 is strong support level; if it breaks prices may move down to 1082 level.**

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Nov	1200	1210	1235	1265	1280
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Buy	Above 1230	1250	1260	1215

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Increasing supply in the spot market pressurizes the prices at higher levels.
- Good rainfall in Coriander producing regions current year expect on time sowing added the bearish sentiment.
- Lower export demand reported in the domestic market also pressurizes the prices at higher levels.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Kota (Raj.)	148.94	11700	4700	19000
Guna (M.P.)	305.00	16200	4000	6500
Neemuch (M.P.)	730.00	4150	500	3000
Ramganj (Raj.)	250.00	21000	6000	28500
Baran (Raj.)	323.33	12700	3000	12500
Bhawani (Raj.)	207.69	4000	1300	2000
Gondal (Guj.)	-	NR	1000	1800

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 7000 bags in the spot market. However, supply reported down by 7300 bags corresponding period last year same period as stockists were not interested to releasing the stocks at current price level.

In Kota mandi from February to till 24th October new Coriander supply reported around 809100 bags (1 bag = 40 Kgs) as compared to last year 668900 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 8191 MT, Baran 30 MT, Ramganj mandi 1546 MT, Guna 629 MT and Kota 3552 MT as on 25th October 2016.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Coriander reported export 742 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Kota (Raj.)	Eagle	1.59	6400	6300	6800	11000
	Eagle Split	Unch	6300	6300	6800	11000
	Badami	3.33	6200	6000	6400	10500
	Badami Split	Unch	6000	6000	6400	10500
Guna (M.P.)	Badami	-3.45	5600	5800	6100	9800
	Eagle	-1.64	6000	6100	6300	11000
	Scooter	Unch	6200	6200	6600	12200
Neemuch (M.P.)	Badami	Unch	6000	6000	5800	10700
	Eagle	-3.13	6200	6400	6000	11100
	Scooter	6.06	7000	6600	6800	12000

Ramganj (Raj.)	Eagle	Unch	5900	5900	6100	10600
	Eagle Split	Unch	5900	5900	6100	10600
	Badami	-1.72	5700	5800	6000	9900
	Badami Split	-1.72	5700	5800	6000	9900
	Scooter	-3.03	6400	6600	6800	12200
Baran (Raj.)	Eagle	-1.64	6000	6100	6050	10800
	Badami	-1.69	5800	5900	5850	10300
Bhawani (Raj.)	Eagle	-1.69	5800	5900	6000	10200
	Badami	-1.75	5600	5700	5800	10000
	Scooter	-1.67	5900	6000	6200	10500
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	--	NR	6750	NR	11000
	Eagle	--	NR	7025	NR	11000

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals prices took support in the market. 7000 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	7000	7200	7354	7650	7700
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Nov	Buy	Above 7350	7500	7600	7260

FENNEL SEED

Spot Market Recap

- Continue mixed sentiment witnessed in Fennel domestic market during the period.
- Stockiest were holding back their stocks at current price level; they are expecting higher prices in coming days.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Rajkot (Gujarat)	50.00	93	62	43
Patan (Gujarat)	-10.98	146	164	61
Unjha (Gujarat)	30.77	8500	6500	11300

Increasing supply reported in Fennel domestic market during the period. At Unjha mandi supply reported up by 2000 qtls compared to corresponding period last week. If we compare it from last year supply lower by 2800 qtls.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Fennel reported export 1498 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Rajkot (Gujarat)	-6.15	6100	6500	6550	7750
Patan (Gujarat)	4.54	6105	5840	7560	7725
Unjha (Gujarat)	Unch	12000	12000	13000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)


The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qtl to Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the week.
- Due to no supply most of the market buyers reported unresponsive in the spot market. However, at Rajkot market as supply increased buyers were willing to go for higher buying.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	14th Oct to 20th Oct 2016	7th Oct to 13th Oct 2016	14th Oct to 20th Oct 2015
Kota (Rajasthan)	-	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA
Patan (Gujarat)	89.89	169	89	NA
Gondal (Gujarat)	-	NR	NA	NA
Rajkot (Gujarat)	110.28	1125	535	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	33.33	4	3	NA

Mixed supply reported in Fenugreek domestic market during the period. Stockists were releasing their stocks at current prices level. At Rajkot mandi supply up by 70 tonnes compared to last week.

Export Scenario (12 – 18 September 2016)

During the week period Fenugreek reported export 664 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		20-Oct-16	13-Oct-16	20-Sep-16	20-Oct-15
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	3170	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-1.34	3315	3360	3490	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-0.74	3350	3375	3500	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	3615	3700	NA
Dhrol (Gujarat)	-	2630	3270	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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