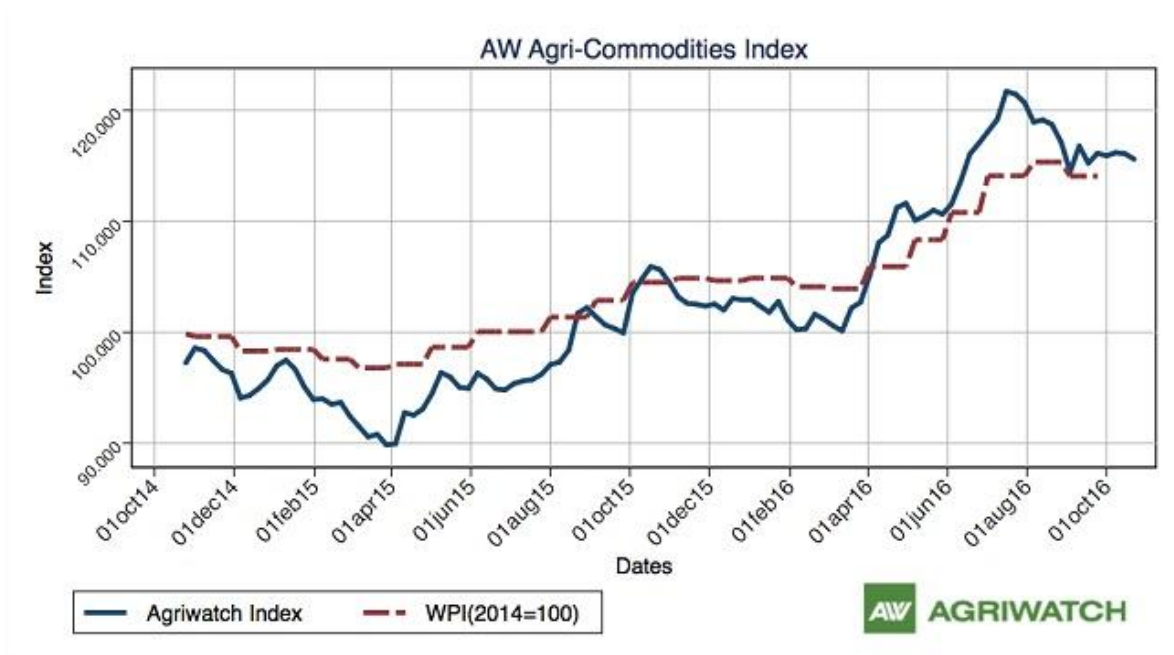

Spices Weekly Research Report

Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Ncdex Stock Position
- ❖ Rabi Sowing Update – Red Chilli
- ❖ Kharif Final sowing (AP) – Turmeric
- ❖ Domestic Market Fundamentals
- ❖ Export Scenario – Weekly basis
- ❖ Technical Analysis (Futures Market)



The Agriwatch Agri Commodities Index eased 0.42% to 115.61 during the week ended Oct 22, 2016 from 116.10 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 133.49 (+5.16%), higher during the week ended Oct 22, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Higher production expectation current year put cap on Chilli prices at higher levels.
- Rabi Red Chilli sowing (2016 – 17) started in Andhra Pradesh.
- In **Andhra Pradesh**, Red Chilli crop is at vegetative to flowering and fruit formation stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 26.10.2016 is recorded as 569.7 mm as against the Normal as on date of 702.5 mm showing by Normal - 18.9 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Guntur (Andhra Pradesh)	-7.41	250000	270000	90000
Warangal (Telangana)	-15.22	19500	23000	5500

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 20000 bags during the week. Chilli supply reported down by 160000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 3199 hectares as on 26-10-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 4321 hectares. West Godavari district reported 984 hectares compared to last year 1059 hectares. Guntur district reported 1249 hectares compared to last year 1234 hectares.

Export Scenario (03rd October 2016 to 8th Oct 2016)

During the week period Chilli reported export of 4959 tons compared to 6795 tonnes in previous week. Major export destinations are USA, UK, Singapore, Canada, New Zealand, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Guntur (A.P)	NCDEX Quality	-5.71	9900	10500	11200	12200
	LCA 334	-8.26	10000	10900	11200	12500
	Teja	-2.40	12200	12500	12700	11600
	No. 273	Unch	12100	12100	12500	12500
	No. 5	4.17	12500	12000	13300	12700
	Fatki	-8.54	7500	8200	8800	9000
	Byadgi	Unch	15500	15500	14300	11200
	US 341	-2.40	12200	12500	12800	12500
	Denvor Delux	Unch	12200	12200	12400	12500
Warangal (Telangana)	Teja	-1.60	12300	12500	12500	12600
	Wonder Hot	-3.33	11600	12000	12500	12100
	341	-3.20	12100	12500	13000	13200
	Denvor Delux	-3.33	11600	12000	12500	13100
	Paprika	-	NA	NA	NA	NA
	Fatki	-5.71	6600	7000	8500	9500

Bedia (M.P)	No.12	Unch	14000	14000	16000	11500
	Indu 2070	Unch	14000	14000	16000	11500
	MICO (Teja)	Unch	13000	13000	13000	12000
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	13300	13300	14700	12600
	M.P. Maco Teja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	11500
	LCA 334	Unch	12600	12600	13700	11600
	Fatki	Unch	8800	8800	10200	10500
	Packing	Unch	12600	12600	13700	12200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 10500 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		10400	10500	10733	10800	11000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 10650	10500	10400	10750

TURMERIC

Spot Market Recap

- Steady to firm sentiment was witnessed in Turmeric major market during the week.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Increasing production expectations (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Nizamabad (AP)	53.49	6600	4300	1100
Duggirala (AP)*	106.55	5141	2489	848
Salem (TN)*	25.00	5	4	2
Erode (TN) #	66.67	15000	9000	12000
Sangli (Mah.)	13.16	4300	3800	NA
Warangal (Telangana) #	-3.70	1300	1350	200
Arrival * Qtl, # 65 kgs				

Turmeric supply reported higher in major market during the period. In Nizamabad benchmark market supply reported up by 2300 bags current week. Turmeric supply reported up by 5500 bags compared to last year same period.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Turmeric reported export of 1942 tonnes compared to 2135 tonnes in previous week. Major export destinations are USA, UK, Canada, Nepal, Morocco, Kuwait, UAE, Australia etc.

Stock position of Turmeric at NCDEX approved warehouses as on 31st October 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	922
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	234
Nizamabad	Nizamabad	10
Nizamabad (Farmer Polished)	Nizamabad	50
Rajapore	Sangli	1882
Turmeric Total		3098

Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Nizamabad	Nizam quality	Unch	7800	7800	7800	8700
	Double polish finger	Unch	8600	8600	8500	9400
	Gattah (unpolished)	Unch	7300	7300	7200	8700
	Gattah (double polished)	Unch	8100	8100	8200	9300
Duggirala	Bulb	2.08	7345	7195	7000	8570
	Finger	-0.19	7361	7375	7000	8570
Erode	Finger	1.18	8600	8500	8600	8500
	Gattah	1.25	8100	8000	8100	8000
	Sellem	1.12	9000	8900	9000	8700
Salem	Bulb	6.49	8200	7700	7900	5850
	Finger	4.09	8900	8550	8700	6250
Sangli	Rajpuri/Selam Finger	1.33	7600	7500	8000	10200
	Rajpuri Medium	1.41	7200	7100	7500	9500
	Desi Kadappa	1.49	6800	6700	7100	9300
Warangal	Finger	1.12	9000	8900	8550	8200
	Round	1.12	9000	8900	8550	8200

Turmeric weekly Future Price Chart (Nov Contract)


Candlestick chart pattern reveals range bound movement in the market. 7000 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	7000	7200	7344	7500	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 7300	7400	7460	7200

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during the week.
- Increasing supply in the spot market put cap on prices at higher levels.
- As per trade information, Jeera sowing current year will start after Diwali festival in Gujarat state.
- Good rainfall in Jeera producing regions current year expect on time sowing added the bearish sentiment.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Unjha (Guj.)	380.39	24500	5100	17000
Rajkot (Guj.)*	28.73	466	362	1288
Patan (Guj.)*	165.52	77	29	16
Dhrol (Guj.)*	-64.10	14	39	129
Gondal (Guj.)	--	845	NR	1250
Jodhpur (Raj.)	41.67	1275	900	1250
Merta City (Nagaur) (Raj.)	100.00	410	205	NA
Nagaur (Raj.)	-54.84	700	1550	250
Anandpur Kalu (Raj.)	--	NA	NA	10
Arrival * Qtl				

Mostly higher supply reported during the week. In Unjha indicative market, supply reported up by 19400 bags compared to corresponding period last week.

However, Jeera supply during the current week has down by 7500 bags in comparison with corresponding period of last year as farmers as well as Stockists were releasing their produce current price level due to fear of further lower price.

New Jeera crop traded current year from January to till 27th October in Unjha mandi around 2308400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 69 MT and Unjha 1638 MT as on 31st October 2016.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Jeera export reported 1683 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Unjha (Guj.)	Loose	-1.27	15500	15700	16600	15300
	NCDEX Quality	-1.20	16500	16700	17600	16500
	Poojari type /Machine Cut	-1.13	17500	17700	18400	17500
Rajkot (Guj.)	Local (loose)	2.29	16560	16190	16200	15105

Patan (Guj.)	Local (loose)	4.52	15500	14830	15205	13340
Dhrol (Guj.)	Local (loose)	6.67	16000	15000	NA	14025
Gondal (Guj.)	Local (loose)	-	17875	NR	16750	15500
Jodhpur (Raj.)	Local (loose)	1.21	16700	16500	16500	15000
Merta City (Raj.)	Local (loose)	-1.73	17000	17300	17000	NA
Nagaur (Raj.)	Local (loose)	3.03	17000	16500	17000	NA
Anandpur Kalu (Raj.)	Local (loose)	Unch	16000	16000	17000	16000
New Delhi	Ganesh	4.65	18000	17200	18000	16100
	Poojari type / Machine Cut	4.17	20000	19200	19800	18200

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)



Candlestick chart pattern reveals prices not sustain at higher levels in the market. RSI moving up in neutral zone indicates prices may go up in the market. **Volumes are not supporting the prices. 17000 is a strong support level for short term if it breaks it may towards 16100 level.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	16100	16500	17285	17400	17600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 17100	16700	16500	17350

BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- At higher prices buyers reported unresponsive in the spot market as new crop supply reported to enter in the market.
- We expect lower stocks available and expectations of lower production compared to last year likely to support prices in coming days.
- Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US and remained totally out priced.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Kochi (Kerala)	271.43	78	21	53

Increasing arrivals reported during the current period. As per trade information, stockists releasing their some stocks at higher prices in spot market. From last year supply up by 25 tonnes.

As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Black Pepper reported export 1227 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.

International Scenario

In international market, except in Sri Lanka, price at most producing countries decreased, while stable price reported in India and Malaysia. In Indonesia and Vietnam, the prices were reported to have further decreased.

Market in Lampung and Bangka is very quiet during the week. Farmers are not interested to bring pepper to market at current prevailing low price level. They release a minimum quantity only to meet immediate cash needs.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Kochi	Ungarbled	-0.15	68000	68100	68500	65100
	Garbled	-0.14	71000	71100	71500	68100
Chikmagalur (Kar.)	Ungarbled	Unch	66500	66500	67000	65500
New Delhi	Unpolished	Unch	73000	73000	73000	70000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 70300 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		70300	70500	71177	71150	71200
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 70890	70600	70500	71070

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- Increasing supply reported as new crop arrivals coming to the market.
- Exporters have bought around 60 to 80 tonnes during the week, due to higher prices exporters demand slightly low.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.**

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	39.83	441328	315607	206763

Cardamom supply reported up by 125721 Kgs during the week. Cardamom supply reported up by 234565 Kgs corresponding period last year as new crop supply coming to the market. Sources

revealed that, currently second round of picking activity is under way and it may continue till mid November. Third round picking activity may start by end of December.

As per trade information, from total arrivals consisted of 20 per cent of 8 mm bold, 40 per cent 7-8 mm and the balance 40 per cent below 7 mm capsules. Total arrivals during the season from January up to 28th October were at around 12926 tonnes and sales were at 12285 tonnes. The individual auction average as on 28th October was at Rs.1123/- per kg.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Cardamom reported export 141 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 27-Oct-16	Week Ago 20-Oct-16	Month Ago 27-Sep-16	Year Ago 27-Oct-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	7.04	1293	1208	1244	906
	Avg. Price	7.07	1105	1032	982	614
New Delhi	Medium	5.00	840	800	800	590
	6.5 (Bold)	4.71	890	850	850	610
	7 (Bold)	8.89	980	900	900	700
	7.5 (Bold)	8.00	1080	1000	1000	800
	8 (Bold)	Unch	1300	1300	1250	950

Cardamom Weekly Price Outlook (Nov Contract)



Candlestick chart pattern reveals prices may correct at higher levels in the market. **RSI moving down in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. **1250 is strong support level; if it breaks prices may move down to 1220 level.**

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Nov	1220	1250	1275.4	1290	1320
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Sell	Below 1270	1250	1240	1285

CORIANDER SEED

Spot Market Recap

- Continue mixed sentiment witnessed in Coriander market during the week.
- Coriander supply reported down in the spot market as mostly market closed due to festive season.
- Good rainfall in Coriander producing regions current year expect on time sowing pressurize price at higher levels.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Kota (Raj.)	-5.98	11000	11700	10500
Guna (M.P.)	3.70	16800	16200	1800
Neemuch (M.P.)	8.43	4500	4150	NA
Ramganj (Raj.)	-14.29	18000	21000	13000
Baran (Raj.)	-11.81	11200	12700	9200
Bhawani (Raj.)	-25.00	3000	4000	450
Gondal (Guj.)	-	15200	NR	3200

1 bag=40 kg

By and large Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 700 bags in the spot market. However, supply reported up by 500 bags corresponding period last year same period as stockists were releasing their stocks at current price level.

In Kota mandi from February to till 27th October new Coriander supply reported around 814600 bags (1 bag = 40 Kgs) as compared to last year 671400 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 7449 MT, Baran 30 MT, Ramganj mandi 1467 MT, Guna 779 MT and Kota 3602 MT as on 31st October 2016.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Coriander reported export 742 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Kota (Raj.)	Eagle	Unch	6400	6400	6600	9800
	Eagle Split	Unch	6300	6300	6600	9800
	Badami	Unch	6200	6200	6200	9200
	Badami Split	Unch	6000	6000	6200	9200
Guna (M.P.)	Badami	7.14	6000	5600	6100	8500
	Eagle	3.33	6200	6000	6300	10000
	Scooter	6.45	6600	6200	6700	11000
Neemuch (M.P.)	Badami	Unch	6000	6000	5900	Closed
	Eagle	8.06	6700	6200	6500	Closed
	Scooter	Unch	7000	7000	6800	Closed

Ramganj (Raj.)	Eagle	-2.54	5750	5900	6100	10000
	Eagle Split	-2.54	5750	5900	6100	10000
	Badami	-2.63	5550	5700	6000	9200
	Badami Split	-2.63	5550	5700	6000	9200
	Scooter	-2.34	6250	6400	6800	12100
Baran (Raj.)	Eagle	2.50	6150	6000	6100	9300
	Badami	2.59	5950	5800	5900	8600
Bhawani (Raj.)	Eagle	Unch	5800	5800	5900	10000
	Badami	Unch	5600	5600	5700	9800
	Scooter	Unch	5900	5900	6000	10300
	Double Paroot	-	NA	NA	NA	NA
Gondal (Guj.)	Badami	-	6500	NR	7150	10250
	Eagle	-	6750	NR	7350	10250

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals bullish sentiment in the market. 7200 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	7100	7200	7525	7950	8000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Nov	Buy	Above 7500	7800	7900	7320

FENNEL SEED

Spot Market Recap

- Continue mixed sentiment witnessed in Fennel domestic market during the period.
- Stockiest were holding back their stocks at current price level; they are expecting higher prices in coming days.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Rajkot (Gujarat)	50.54	140	93	36
Patan (Gujarat)	84.93	270	146	46
Unjha (Gujarat)	23.53	10500	8500	7600

Increasing supply reported in Fennel domestic market during the period. At Unjha mandi supply reported up by 2000 qtls compared to corresponding period last week. If we compare it from last year supply lower by 2900 qtls.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Fennel reported export 1498 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Rajkot (Gujarat)	0.41	6125	6100	6500	7525
Patan (Gujarat)	-9.91	5500	6105	6985	7255
Unjha (Gujarat)	Unch	12000	12000	12000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)


The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qtl to Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the week.
- Due to no supply most of the market buyers reported unresponsive in the spot market. However, at Rajkot market as supply increased buyers were willing to go for higher buying.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	21st Oct to 27th Oct 2016	14th Oct to 20th Oct 2016	21st Oct to 27th Oct 2015
Kota (Rajasthan)	-	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA
Patan (Gujarat)	51.48	256	169	NA
Gondal (Gujarat)	-	NA	NR	NA
Rajkot (Gujarat)	19.56	1345	1125	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	Unch	4	4	NA

Mixed supply reported in Fenugreek domestic market during the period. Stockists were releasing their stocks at current prices level. At Rajkot mandi supply up by 220 tonnes compared to last week.

Export Scenario (12 – 18 September 2016)

During the week period Fenugreek reported export 664 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		27-Oct-16	20-Oct-16	27-Sep-16	27-Oct-15
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-3.47	3200	3315	3335	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-4.48	3200	3350	3375	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	18.25	3110	2630	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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