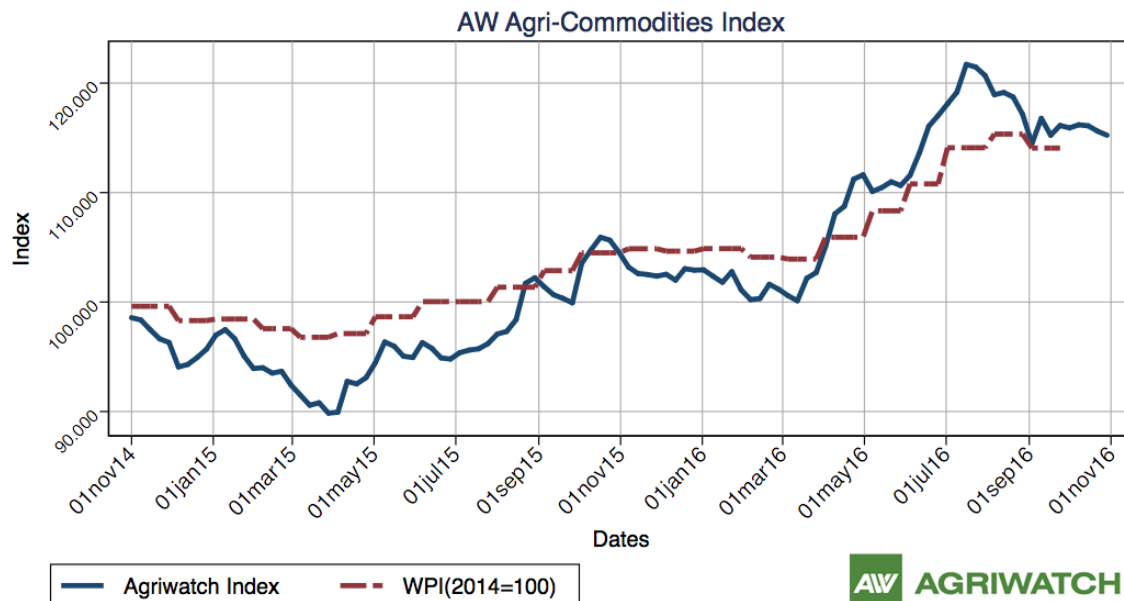

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index dipped 0.32% to 115.24 during the week ended Oct 29, 2016 from 115.61 during the previous week. The Index has now traded in a narrow 2% range between 114.5 and 116.8 for the ninth successive week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 131.38 (-1.58%), lower during the week ended Oct 29, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- By and large weak sentiment witnessed in Red Chilli market during the period.
- Chilli supply reported down as mostly market was closed due to festive season.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chilli transplanted is under progress in Andhra Pradesh.
- In **Andhra Pradesh**, Kharif Red Chilli crop is at vegetative to flowering and fruit formation stage.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2016 to 02.11.2016 is recorded as 577.6 mm as against the Normal as on date of 738.9 mm showing by Deficient - 21.8 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Guntur (Andhra Pradesh)	-6.00	235000	250000	155000
Warangal (Telangana)	-46.15	10500	19500	12000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 15000 bags during the week. Chilli supply reported up by 80000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 9428 hectares as on 02-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 6970 hectares. West Godavari district reported 1202 hectares compared to last year 1093 hectares. Guntur district reported 3206 hectares compared to last year 1234 hectares. Prakasam district reported 4691 hectares compared to last year 3054 hectares.

In **Telangana**, Chilli sown area is 4347 hectares as on 26-10-2016, as against normal in season area of 19418 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Nov-16	Week Ago 27-Oct-16	Month Ago 03-Oct-16	Year Ago 03-Nov-15
Guntur (A.P)	NCDEX Quality	-14.14	8500	9900	10800	11800
	LCA 334	-10.00	9000	10000	11200	12100
	Teja	-1.64	12000	12200	13000	11500
	No. 273	-4.96	11500	12100	12500	12200
	No. 5	-4.00	12000	12500	13000	12200
	Fatki	-20.00	6000	7500	9000	9200
	Byadgi	-9.68	14000	15500	15500	11000
	US 341	-1.64	12000	12200	12800	12200
	DenvorDelux	-1.64	12000	12200	12800	12100
Warangal (Telangana)	Teja	2.44	12600	12300	12700	11700
	Wonder Hot	5.17	12200	11600	12700	11800
	341	4.13	12600	12100	13000	12500
	Denvor Delux	3.45	12000	11600	12600	12500

	Paprika	-	NA	NA	NA	NA
	Fatki	6.06	7000	6600	8500	9500
Bedia (M.P)	No.12	-21.43	11000	14000	16000	11500
	Indu 2070	-7.14	13000	14000	16000	11500
	MICO (Teja)	-7.69	12000	13000	13000	12000
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	1.50	13500	13300	14700	12600
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-0.79	12500	12600	13700	11600
	Fatki	-9.09	8000	8800	10200	10500
	Packing	-0.79	12500	12600	13700	12200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in oversold region indicates prices may correct in the market. 10500 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	10200	10300	10733	10900	11000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 10700	10400	10300	10880

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Nizamabad (AP)	-54.55	3000	6600	3700
Duggirala (AP)*	-60.36	2038	5141	1328
Salem (TN)*	-20.00	4	5	NA
Erode (TN) #	-73.33	4000	15000	51000
Sangli (Mah.)	-41.86	2500	4300	NA
Warangal (Telangana) #	-38.46	800	1300	430
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down in major market during the period. In Nizamabad benchmark market supply reported up by 3600 bags current week. Turmeric supply reported down by 700 bags compared to last year same period.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 03rd October 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	887
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	234
Nizamabad	Nizamabad	10
Nizamabad (Farmer Polished)	Nizamabad	50
Rajapore	Sangli	1776
Turmeric Total		2957

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Nizamabad	Nizam quality	Unch	7800	7800	7900	9000
	Double polish finger	Unch	8600	8600	8600	9700
	Gattah (unpolished)	Unch	7300	7300	7300	8800
	Gattah (double polished)	Unch	8100	8100	8200	9500
Duggirala	Bulb	-	NR	7345	NR	8850
	Finger	-	NR	7361	NR	8850
Erode	Finger	Unch	8600	8600	8850	8500
	Gattah	Unch	8100	8100	8350	8000
	Sellem	Unch	9000	9000	9250	8700
Salem	Bulb	-1.22	8100	8200	NR	NR
	Finger	-2.25	8700	8900	NR	NR
Sangli	Rajpuri/Selam Finger	5.26	8000	7600	8000	10200
	Rajpuri Medium	8.33	7800	7200	7600	9500
	DesiKadappa	16.18	7900	6800	7200	9300
Warangal	Finger	Unch	9000	9000	8750	8200
	Round	Unch	9000	9000	8750	8200

Turmeric weekly Future Price Chart (Dec Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 7000 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	7000	7200	7242	7650	7700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 7360	7460	7600	7300

JEERA (CUMIN SEED)

Spot Market Recap:

- Continue mixed sentiment witnessed in Jeera spot market during the week.
- On time sowing expectation pressurize Jeera prices. Current year prevailing conducive weather in Jeera producing regions is the main reason for timely sowing.
- Good rainfall in Jeera producing regions current year expect increase in sowing area both Rajasthan and Gujarat state.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Unjha (Guj.)	-	NA	24500	24500
Rajkot (Guj.)*	-94.64	25	466	1563
Patan (Guj.)*	-	NA	77	213
Dhrol (Guj.)*	-	NR	14	338
Gondal (Guj.)	-	NA	845	2000
Jodhpur (Raj.)	-76.47	300	1275	3550
Merta City (Nagaur) (Raj.)	-	NA	410	NA
Nagaur (Raj.)	-57.14	300	700	NA
AnandpurKalu (Raj.)	-	NA	NA	40
Arrival * Qtl				

Mostly lower supply reported during the week. In Unjha indicative market, no supply reported as market reported closed due to festive season.

New Jeera crop traded current year from January to till 27th October in Unjha mandi around 2308400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 66 MT and Unjha 1490 MT as on 03 November 2016.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Nov-16	Week Ago 27-Oct-16	Month Ago 03-Oct-16	Year Ago 03-Nov-15
Unjha (Guj.)	Loose	-	Closed	15500	16700	14875
	NCDEX Quality	-	Closed	16500	17600	16175
	Poojari type /Machine Cut	-	Closed	17500	18400	17175
Rajkot (Guj.)	Local (loose)	-	Closed	16560	16300	14500
Patan (Guj.)	Local (loose)	-	Closed	15500	15005	14660
Dhrol (Guj.)	Local (loose)	-	NR	16000	NA	14500
Gondal (Guj.)	Local (loose)	-	Closed	17875	17000	15000
Jodhpur (Raj.)	Local (loose)	-1.20	16500	16700	16500	14700
Merta City (Raj.)	Local (loose)	-	NA	17000	17000	NA
Nagaur (Raj.)	Local (loose)	1.18	17200	17000	17000	NA
AnandpurKalu (Raj.)	Local (loose)	Unch	16000	16000	17000	15500
New Delhi	Ganesh	Unch	18000	18000	18100	15800
	Poojari type / Machine Cut	Unch	20000	20000	19900	18000

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. **Volumes are supporting the prices. 17600 is a strong support level for short term. Last candlestick shows gap open market, market may likely to fill this gap (may correct) in coming days.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	17600	18100	17940	18650	18700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 18310	18500	18600	18190

BLACK PEPPER

Spot Market Recap

- Continue steady to weak sentiment witnessed in Pepper market during the week.
- Continue supply in the spot market pressurizes pepper prices at higher levels.
- As per trade information, new crop supply with lower quantity enter in the market also added the sentiment.
- We expect lower stocks available and expectations of lower production expectations compared to last year likely to support prices in coming days.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US. MG-1 still remained much above all other origins.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Kochi (Kerala)	-64.10	28	78	54

Lower arrivals reported during the current period. As per trade information, stockists were holding back their stocks due to prevailing lower prices in spot market. From last year supply up by 26 tonnes.

As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

In international market of pepper was very quiet during the week and price decreased further at almost all origins. A significant decrease of black pepper prices were recorded in local market in Lampung and Vietnam by 8% and 7%, respectively. Trading activities however was very limited, since farmers in Lampung continued to hold onto their limited stock, expecting a better price.

In Sarawak, local price of black and white pepper decreased by 5% and for FOB price decreased by 2%. In Sri Lanka a marginal decrease of 1% was also recorded this week. White pepper prices in Bangka and China were relatively stable.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Kochi	Ungarbled	-1.62	66900	68000	68100	66100
	Garbled	-1.55	69900	71000	71100	69100
Chikmagalur (Kar.)	Ungarbled	-2.26	65000	66500	67000	68000
New Delhi	Unpolished	Unch	73000	73000	73000	76000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 69000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		68500	69000	70237.5	69800	70000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 69460	69000	68770	69710

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- Lower supply supported the Cardamom prices in the spot market.
- Domestic buyers reported active in the spot market. They mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-35.79	283375	441328	291014

Cardamom supply reported down by 157953 Kgs during the week. Cardamom supply reported down by 7639 Kgs corresponding period last year as stockists were holding back their stocks on expectation of further higher price. Currently second round of picking activity is under way and it may continue till mid November. Third round picking activity may start by end of December.

As per trade information, from total arrivals consisted of 20 per cent of 8 mm bold, 40 per cent 7-8 mm and the balance 40 per cent below 7 mm capsules.

Total arrivals during the season from January up to 03rd November were at around 13156 tonnes and sales were at 12509 tonnes. The individual auction average as on 03rd November was at Rs.1146/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara&Bodinayakanur (Kerala)	Max price	3.02	1332	1293	1156	937
	Avg. Price	3.71	1146	1105	912	643
New Delhi	Medium	4.76	880	840	800	590
	6.5 (Bold)	3.93	925	890	850	610
	7 (Bold)	2.04	1000	980	900	700
	7.5 (Bold)	1.85	1100	1080	1000	800
	8 (Bold)	Unch	1300	1300	1270	950

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. **1350 is strong support level; if it breaks prices may move down to 1320 level.**

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Dec	1320	1350	1336.6	1460	1470
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Buy	Above 1390	1430	1450	1360

CORIANDER SEED

Spot Market Recap

- Firm sentiment witnessed in Coriander market during the week.
- Coriander supply reported down in the spot market as mostly market closed due to festive season.
- In Rajasthan and Madhya Pradesh Coriander sowing will start from next week, however in Gujarat and Andhra Pradesh sowing already started with small quantity. Agriwatch expected lower sowing area as farmers likely to move some other crop like Chana and Jeera.*

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Kota (Raj.)	-40.91	6500	11000	5500
Guna (M.P.)	-71.43	4800	16800	5200
Neemuch (M.P.)	-60.00	1800	4500	3500
Ramganj (Raj.)	-61.11	7000	18000	17700
Baran (Raj.)	-64.29	4000	11200	7900
Bhawani (Raj.)	-80.00	600	3000	1250
Gondal (Guj.)	-92.11	1200	15200	3300

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 4500 bags in the spot market. However, supply reported up by 1000 bags corresponding period last year same period as stockists were releasing their stocks at current price level.

In Kota mandi from February to till 03rd November new Coriander supply reported around 821100 bags (1 bag = 40 Kgs) as compared to last year 676900 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 7133 MT, Baran 30 MT, Ramganj mandi 1378 MT, Guna 779 MT and Kota 3632 MT as on 06th November 2016.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 99 hectares as on 02-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 1214 hectares. Kurnool district reported 99 hectares compared to last year 915 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Kota (Raj.)	Eagle	1.56	6500	6400	6600	9200
	Eagle Split	3.17	6500	6300	6600	9200
	Badami	0.00	6200	6200	6200	8500
	Badami Split	3.33	6200	6000	6200	8500
Guna (M.P.)	Badami	Unch	6000	6000	5800	8500
	Eagle	Unch	6200	6200	6100	9500

	Scooter	-3.03	6400	6600	6400	11000
Neemuch (M.P.)	Badami	6.67	6400	6000	6200	9300
	Eagle	1.49	6800	6700	6500	10000
	Scooter	8.57	7600	7000	6700	10500
Ramganj (Raj.)	Eagle	2.61	5900	5750	6200	9400
	Eagle Split	2.61	5900	5750	6200	9400
	Badami	4.50	5800	5550	6100	8500
	Badami Split	4.50	5800	5550	6100	8500
Baran (Raj.)	Scooter	4.00	6500	6250	6900	11900
	Eagle	4.07	6400	6150	6400	9300
Bhawani (Raj.)	Badami	2.52	6100	5950	6200	8600
	Eagle	5.17	6100	5800	6000	8800
	Badami	7.14	6000	5600	5800	8500
	Scooter	6.78	6300	5900	6200	9000
Gondal (Guj.)	Double Parrot	-	NA	NA	NA	NA
	Badami	-	Closed	6500	7000	9500
	Eagle	-	Closed	6750	7250	10000

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals bullish sentiment in the market. 7200 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	7200	7600	7894	8400	8500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Nov	Buy	Above 7850	8150	8300	7670

FENNEL SEED

Spot Market Recap

- Fennel domestic market reported closed during the period.
- Stockiest were holding back their stocks at current price level; they are expecting higher prices in coming days.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Rajkot (Gujarat)	-93.57	9	140	42
Patan (Gujarat)	-	NA	270	31
Unjha (Gujarat)	-	NA	10500	8700

Lower supply reported in Fennel domestic market during the period as market reported closed. At Rajkot mandi supply reported up by 131 qtls compared to corresponding period last week. If we compare it from last year supply lower by 33 qtls.

Export Scenario (03 October 2016 to 8th Oct 2016)

During the week period Fennel reported export 1498 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Rajkot (Gujarat)	-	Closed	6125	5875	7675
Patan (Gujarat)	-	Closed	5500	5875	6360
Unjha (Gujarat)	-	Closed	12000	12000	17500

Fennel Seed (Saunf) weekly trend (UnjhaMandi)


The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qlt to Rs.13000/qlt, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in Fenugreek domestic market during the week.
- Due to no supply most of the market buyers reported unresponsive in the spot market. However, at Rajkot market as supply increased buyers were willing to go for higher buying.
- Normal export demand reported in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	28th Oct to 03rd Nov 2016	21st Oct to 27th Oct 2016	28th Oct to 03rd Nov 2015
Kota (Rajasthan)	-	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA
Patan (Gujarat)	-	Closed	256	NA
Gondal (Gujarat)	-	Closed	NA	NA
Rajkot (Gujarat)	-91.08	120	1345	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	4	NA

Lower supply reported in Fenugreek domestic market during the period. Stockists were releasing their stocks at current prices level. At Rajkot mandi supply down by 1225 tonnes compared to last week.

Export Scenario (12 – 18 September 2016)

During the week period Fenugreek reported export 664 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		3-Nov-16	27-Oct-16	03-Oct-16	03-Nov-15
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-	NA	3200	3390	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-9.22	2905	3200	3355	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	3110	NA	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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