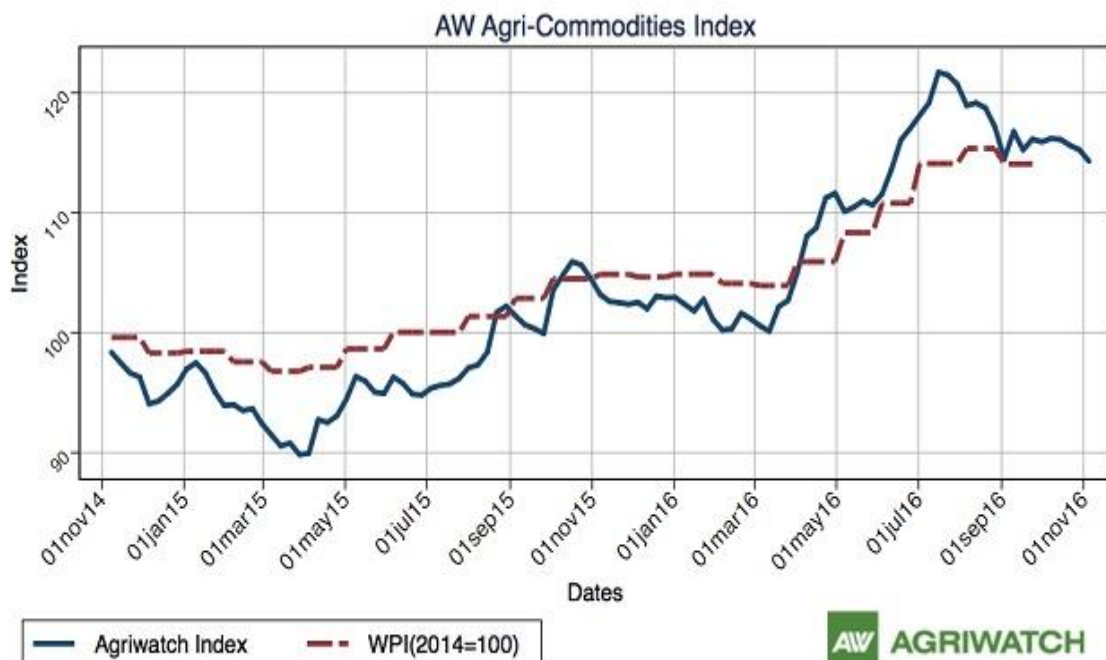

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index eased for the fourth straight week, declining 0.81% to 114.30 during the week ended Nov 5, 2016 from 115.24 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100). The Index is now at its lowest since the week ending June 11, 2016 when it had closed at 113.62.



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices:

Spices: 128.95 (-1.85%), lower during the week ended Nov 5, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period. Delhi market closed during the period due to banned currency by Govt.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.
- In **Andhra Pradesh**, Kharif Red Chilli crop is at flowering to fruit formation stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Guntur (Andhra Pradesh)	-22.92	185000	240000	110000
Warangal (Telangana)	-52.17	11000	23000	8500

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 55000 bags during the week. Chilli supply reported up by 75000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 15078 hectares as on 16-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 12726 hectares. West Godavari district reported 1262 hectares compared to last year 1576 hectares. Guntur district reported 4857 hectares compared to last year 1294 hectares. Prakasam district reported 7176 hectares compared to last year 4905 hectares.

In **Telangana**, Chilli sown area is 5993 hectares as on 16-11-2016, as against normal in season area of 20050 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Guntur (A.P)	NCDEX Quality	-10.53	8500	9500	10800	12000
	LCA 334	-10.00	9000	10000	11200	12200
	Teja	-4.17	11500	12000	12800	11600
	No. 273	-12.28	10000	11400	12200	12200
	No. 5	-8.33	11000	12000	12500	12600
	Fatki	Unch	6000	6000	8500	9000
	Byadgi	Unch	14000	14000	15800	11100
	US 341	-4.17	11500	12000	12800	12400
	DenvorDelux	-4.35	11000	11500	12500	12200
Warangal (Telangana)	Teja	Unch	12600	12600	12700	12000
	Wonder Hot	Unch	12200	12200	12700	12000
	341	Unch	12600	12600	13200	12500
	DenvorDelux	Unch	12000	12000	12800	12500
	Paprika	-	NA	NA	NA	NA
	Fatki	Unch	7000	7000	8500	9500
Bedia (M.P)	No.12	Unch	12000	12000	14000	12000
	Indu 2070	Unch	12000	12000	14000	12000
	MICO (Teja)	Unch	12500	12500	13000	12500
	Jhankar)	-	NA	NA	NA	NA

	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-	Closed	Closed	13500	13500
	M.P. MacoTeja	-	Closed	Closed	NA	NA
	Pala 12	-	Closed	Closed	NA	NA
	LCA 334	-	Closed	Closed	12800	12500
	Fatki	-	Closed	Closed	9000	11200
	Packing	-	Closed	Closed	12800	13200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 9300 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		9000	9300	9850	9900	10000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 9688	9400	9300	9860

TURMERIC

Spot Market Recap

- Steady to weak sentiment was witnessed in Turmeric major market during the week. Nizamabad and Erode market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt. As major indicative market closed no major movement reported.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Nizamabad (AP)	-	Closed	4100	1300
Duggirala (AP)*	-68.92	414	1332	821
Salem (TN)*	Unch	5	5	3
Erode (TN) #	-76.92	1500	6500	6500
Sangli (Mah.)	33.33	4000	3000	900
Warangal (Telangana) #	-42.86	400	700	260
Arrival * Qtl, # 65 kgs				

By and large lower Turmeric supply reported in major market during the period. In Nizamabad benchmark market no supply reported during the week.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 20th November 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	782
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	115
Nizamabad	Nizamabad	10
Nizamabad (Farmer Polished)	Nizamabad	10
Rajapore	Sangli	1587
Turmeric Total		2504

Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Nizamabad	Nizam quality	-	Closed	Closed	7800	9700
	Double polish finger	-	Closed	Closed	8500	10300
	Gattah (unpolished)	-	Closed	Closed	7200	9500
	Gattah (double polished)	-	Closed	Closed	8100	10200
Duggirala	Bulb	-	NR	7100	7550	9300
	Finger	-	NR	7100	7550	9105
Erode	Finger	-	Closed	8600	8750	9600
	Gattah	-	Closed	8100	8250	8800

	Sellem	-	Closed	9000	9150	9800
Salem	Bulb	-1.27	7800	7900	7750	5650
	Finger	-2.27	8600	8800	8600	6280
Sangli	Rajpuri/Selam Finger	-1.22	8100	8200	7500	10800
	Rajpuri Medium	-1.25	7900	8000	7100	10000
	DesiKadappa	-1.23	8000	8100	6700	9700
Warangal	Finger	Unch	9000	9000	8850	8650
	Round	Unch	9000	9000	8850	8650

Turmeric weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. 6800 levels is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	6800	6900	7078	7500	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 7200	7400	7450	7080

JEERA (CUMIN SEED)

Spot Market Recap:

- Jeera markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- On time sowing expectation pressurize Jeera prices. Current year prevailing conducive weather in Jeera producing regions is the main reason for timely sowing.
- Good rainfall in Jeera producing regions current year expect increase in sowing area both Rajasthan and Gujarat state.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	11st Nov to 17 th Nov 2016	04 th Nov to 10 th Nov 2016	11st Nov to 17 th Nov 2015
Unjha (Guj.)	--	Closed	15000	3000
Rajkot (Guj.)*	--	Closed	140	670
Patan (Guj.)*	--	Closed	101	32
Dhrol (Guj.)*	--	Closed	18	48
Gondal (Guj.)	--	Closed	100	400
Jodhpur (Raj.)	--	Closed	800	1200
Merta City (Nagaur) (Raj.)	--	NA	NA	NA
Nagaur (Raj.)	--	Closed	600	NA
Anandpur Kalu (Raj.)	--	Closed	7000	NA
Arrival * Qtl				

No supply reported during the week. In Unjha indicative market, no supply reported as market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.

New Jeera crop traded current year from January to till 10th November in Unjha mandi around 2323400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 57 MT and Unjha 872 MT as on 20th November 2016.

Jeera Sowing Update 2016-17

2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 36600 hectares as compared to last year same period 18000 hectares, as on 14-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Unjha (Guj.)	Loose	-	Closed	Closed	16000	15000
	NCDEX Quality	-	Closed	Closed	17000	15500
	Poojari type /Machine Cut	-	Closed	Closed	18000	16000
Rajkot (Guj.)	Local (loose)	-	Closed	NR	16450	15750
Patan (Guj.)	Local (loose)	-	Closed	NR	NA	14250
Dhrol (Guj.)	Local (loose)	-	Closed	NR	NA	NR
Gondal (Guj.)	Local (loose)	-	Closed	Closed	NR	15000
Jodhpur (Raj.)	Local (loose)	-	Closed	Closed	16000	15100
Merta City (Raj.)	Local (loose)	-	NA	NA	17000	NA
Nagaur (Raj.)	Local (loose)	-	Closed	Closed	17000	NA
AnandpurKalu (Raj.)	Local (loose)	-	Closed	Closed	16500	15000
New Delhi	Ganesh	-	Closed	19000	17200	16500
	Poojari type / Machine Cut	-	Closed	21000	19200	18200

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. **Volumes are not supporting the prices. 17000 is a strong support level for short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	17000	17500	17320	18100	18200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 17670	17900	18020	17500

BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- No supply reported as mostly market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- As per trade information, new crop supply with lower quantity enter in the market also added the sentiment.
- Lower import pepper prices from Vietnam put cap on Indian as well as International market.
- According to the Vietnam Pepper Association's (VPA), in just the first nine months of 2016 the average export price was \$7,726 per tonne for black pepper and \$11,329 per tonne for white pepper. Compared to the same period last year, these export prices dropped by \$1,232 and \$1,533 per tonne, respectively.
- Export prices were at \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Kochi (Kerala)	--	NA	46	73

No arrivals reported during the current period. As per trade information, stockists were holding back their stocks due to lower prices in spot market.

As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

The International market showed a mixed response. In India and Sri Lanka, prices decreased; while in Lampung and Bangka were stable. In India, Malabar black has decreased by INR 5 per kg. In dollar terms the price decreased by 2%. It is understood that harvesting season in India is coming soon from December-January 2017 onwards and this is likely to be one of the factor influencing price trend In India. In Sri Lanka the price decreased marginally by 1%.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Kochi	Ungarbled	-0.31	65200	65400	68100	69000
	Garbled	-0.29	68200	68400	71100	72000
Chikmagalur (Kar.)	Ungarbled	Unch	63000	63000	66500	69500
New Delhi	Unpolished	-	Closed	71500	73000	78000
	Number 11.5	-	Closed	NA	NA	84000

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals prices may correct in the market. 68500 seem like a strong support level. **RSI moving up in neutral zone indicates prices go up in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		68500	68900	68555	69500	70000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 69088	69260	69400	68900

CARDAMOM
Spot Market Recap

- Cardamom domestic market reported closed during the week.
- Lower supply reported during the period as market most of the days closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-43.78	134094	238533	241677

Cardamom supply reported down by 104439 Kgs during the week. Cardamom supply reported down as stockists were holding back their stocks on expectation of further higher price. Currently

second round of picking activity is under way and it may continue till mid November. Third round picking activity may start by end of December.

As per trade information, from total arrivals consisted of 20 per cent of 8 mm bold, 40 per cent 7-8 mm and the balance 40 per cent below 7 mm capsules.

Total arrivals during the season from January up to 19th November were at around 13612 tonnes and sales were at 12909 tonnes. The individual auction average as on 19th November was at Rs.1252/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 17-Nov-16	Week Ago 10-Nov-16	Month Ago 17-Oct-16	Year Ago 17-Nov-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara&Bodinayakanur (Kerala)	Max price	-	NA	1502	1205	881
	Avg. Price	-	NA	1289	973	606
New Delhi	Medium	-	Closed	980	800	590
	6.5 (Bold)	-	Closed	1025	850	610
	7 (Bold)	-	Closed	1125	900	700
	7.5 (Bold)	-	Closed	1225	1000	800
	8 (Bold)	-	Closed	1425	1270	950

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. **RSI moving down in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. **1230 is strong support level; if it breaks prices may move down to 1210 level.**

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	1210	1230	1341.5	1330	1350
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 1296	1250	1240	1323

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander market during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- In Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area in Madhya Pradesh and Rajasthan as farmers likely to move some other crop like Chana and Jeera, however actual report will come by the end of this month.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Kota (Raj.)	-63.53	3100	8500	8500
Guna (M.P.)	--	Closed	14500	1575
Neemuch (M.P.)	--	Closed	3000	1200
Ramganj (Raj.)	-58.29	7300	17500	8000
Baran (Raj.)	-72.81	3100	11400	5200
Bhawani (Raj.)	-95.43	80	1750	350
Gondal (Guj.)	--	Closed	1000	650

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 5400 bags in the spot market. Supply reported down by 5400 bags corresponding period last year same period.

In Kota mandi from February to till 19th November new Coriander supply reported around 834200 bags (1 bag = 40 Kgs) as compared to last year 694200 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 8227 MT, Baran 30 MT, Ramganj mandi 1378 MT, Guna 918 MT and Kota 4100 MT as on 20th November 2016.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 102 hectares as on 16-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 2342 hectares. Kurnool district reported 102 hectares compared to last year 1368 hectares.

2016-17 Coriander sowing started in Gujarat state. As on 14-11-2016, Coriander sowing completed 8200 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Kota (Raj.)	Eagle	Unch	6500	6500	6400	9700
	Eagle Split	Unch	6500	6500	6300	9700
	Badami	Unch	6200	6200	6200	9200
	Badami Split	Unch	6200	6200	6000	9200
Guna (M.P.)	Badami	-	Closed	Closed	5800	8500

	Eagle	-	Closed	Closed	6000	9500
	Scooter	-	Closed	Closed	6200	10500
Neemuch (M.P.)	Badami	-	Closed	Closed	5800	9800
	Eagle	-	Closed	Closed	6200	11000
	Scooter	-	Closed	Closed	6400	12100
Ramganj (Raj.)	Eagle	-0.85	5850	5900	6000	Closed
	Eagle Split	-0.85	5850	5900	6000	Closed
	Badami	-0.86	5750	5800	5800	Closed
	Badami Split	-0.86	5750	5800	5800	Closed
	Scooter	-0.77	6450	6500	6500	Closed
Baran (Raj.)	Eagle	-1.55	6350	6450	6000	8850
	Badami	-1.63	6050	6150	5800	8450
Bhawani (Raj.)	Eagle	-	6300	Closed	5800	9400
	Badami	-	6200	Closed	5600	9000
	Scooter	-	6500	Closed	5900	9600
	Double Paroot	-	NA	Closed	NA	NA
Gondal (Guj.)	Badami	-	Closed	Closed	NR	11500
	Eagle	-	Closed	Closed	NR	11500

Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. 7200 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	7200	7400	7630	7950	8000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Above 7600	7800	7900	7480

FENNEL SEED

Spot Market Recap

- Fennel domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Rajkot (Gujarat)	-	Closed	11	11
Patan (Gujarat)	-	Closed	11	18
Unjha (Gujarat)	-	Closed	2900	1100

2016-17 Fennal sowing started in Gujarat state. As on 14-11-2016, Fennal sowing completed 5900 hectares as compared to last year 9100 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Rajkot (Gujarat)	-	Closed	Closed	6450	7725
Patan (Gujarat)	-	Closed	Closed	6880	7600
Unjha (Gujarat)	-	Closed	Closed	12000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qtl to Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Due to no supply most of the market buyers reported unresponsive in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	11st Nov to 17th Nov 2016	04th Nov to 10th Nov 2016	11st Nov to 17th Nov 2015
Kota (Rajasthan)	-	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA
Patan (Gujarat)	-	NA	33	NA
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	-	NA	175	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		17-Nov-16	10-Nov-16	17-Oct-16	17-Nov-15
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-	NA	NA	3300	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-	NA	NA	3175	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

Disclaimer

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