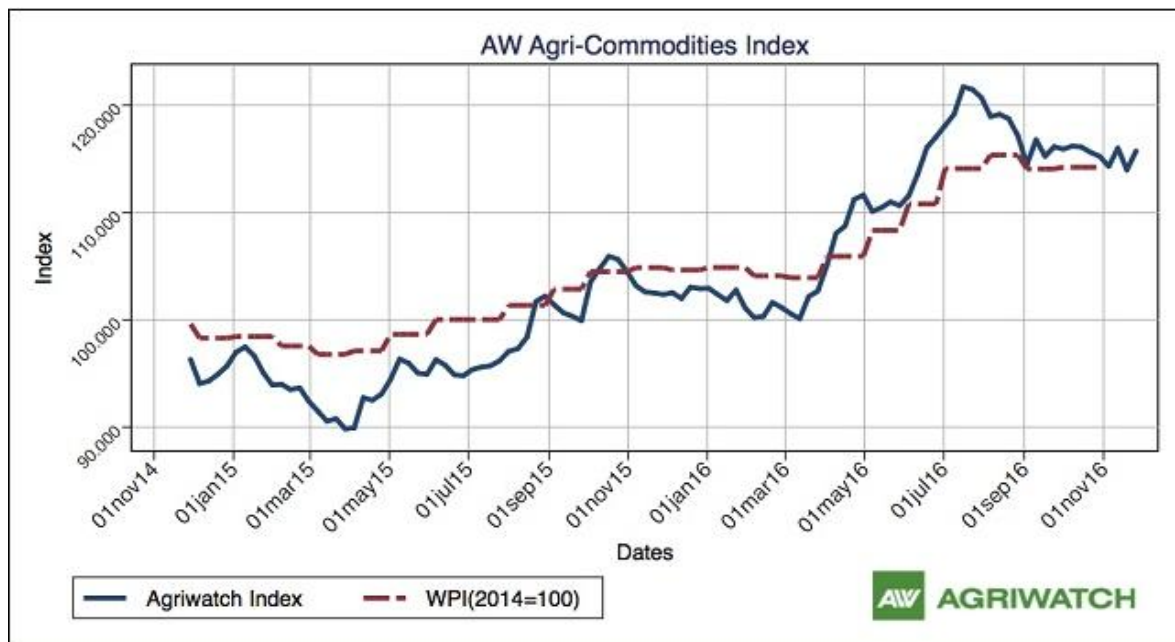

Spices Weekly Research Report

Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Ncdex Stock Position
- ❖ Rabi Sowing Update – Red Chilli
- ❖ Kharif Final sowing (AP) – Turmeric
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)



The Agriwatch Agri Commodities Index gained 1.54% to 115.72 during the week ended Nov 26, 2016 from 113.97 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 127.44 (+5.05%) lower during the week ended Nov 26, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period. Delhi market closed during the period due to banned currency by Govt.
- Current year higher production expectation put cap on Chilli prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh.
- In **Andhra Pradesh**, Kharif Red Chilli crop is at flowering to fruit formation stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Guntur (Andhra Pradesh)	18.92	220000	185000	115000
Warangal (Telangana)	68.18	18500	11000	5500

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 35000 bags during the week. Chilli supply reported up by 105000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 19718 hectares as on 23-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16187 hectares. West Godavari district reported 1262 hectares compared to last year 1599 hectares. Guntur district reported 5607 hectares compared to last year 2206 hectares. Prakasam district reported 7016 hectares compared to last year 5573 hectares.

In **Telangana**, Chilli sown area is 13169 hectares as on 23-11-2016, as against normal in season area of 23425 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Guntur (A.P)	NCDEX Quality	3.53	8800	8500	10300	11700
	LCA 334	2.22	9200	9000	10700	12000
	Teja	8.70	12500	11500	12300	11400
	No. 273	-5.00	9500	10000	11900	12000
	No. 5	Unch	11000	11000	11800	12500
	Fatki	Unch	6000	6000	8000	9500
	Byadgi	-3.57	13500	14000	15300	10700
	US 341	-4.35	11000	11500	12300	12200
	Denvor Delux	Unch	11000	11000	12000	12000
Warangal (Telangana)	Teja	2.38	12900	12600	12300	Closed
	Wonder Hot	2.46	12500	12200	11800	Closed
	341	1.59	12800	12600	12300	Closed
	Denvor Delux	2.50	12300	12000	11800	Closed
	Paprika	-	NA	NA	NA	Closed
	Fatki	4.29	7300	7000	6800	Closed
Bedia (M.P)	No.12	-1.67	11800	12000	14000	12200
	Indu 2070	-1.67	11800	12000	14000	12700
	MICO (Teja)	Unch	12500	12500	13000	13000
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA

New Delhi	Teja (Khamam)	-	Closed	Closed	13300	13500
	M.P. Maco Teja	-	Closed	Closed	NA	NA
	Pala 12	-	Closed	Closed	NA	13500
	LCA 334	-	Closed	Closed	12600	12500
	Fatki	-	Closed	Closed	8800	11200
	Packing	-	Closed	Closed	12600	13200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 9200 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	9200	9400	9837.5	9900	10000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 9766	9600	9500	9865

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week. Nizamabad and Erode market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt. As major indicative market closed no major movement reported.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Nizamabad (AP)	--	3500	Closed	2600
Duggirala (AP)*	78.00	1707	959	1720
Salem (TN)*	Unch	5	5	3
Erode (TN) #	-46.67	800	1500	2900
Sangli (Mah.)	57.50	6300	4000	NA
Warangal (Telangana) #	25.00	500	400	450
Arrival * Qtl, # 65 kgs				

By and large increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported during the week as market reopen after holiday.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 27th November 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	742
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	--
Nizamabad	Nizamabad	--
Nizamabad (Farmer Polished)	Nizamabad	--
Rajapore	Sangli	1577
Turmeric Total		2319

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 24-Nov-16	Week Ago 17-Nov-16	Month Ago 24-Oct-16	Year Ago 24-Nov-15
Nizamabad	Nizam quality	-	7800	Closed	7800	9700
	Double polish finger	-	8100	Closed	8600	10500
	Gattah (unpolished)	-	7400	Closed	7300	9600
	Gattah (double polished)	-	8600	Closed	8100	10400
Duggirala	Bulb	-	NR	NR	7375	9381
	Finger	-	NR	NR	7400	9381
Erode	Finger	-	8600	Closed	8600	9600
	Gattah	-	8100	Closed	8100	8800
	Sellem	-	9000	Closed	9000	9800
Salem	Bulb	6.41	8300	7800	8000	NA
	Finger	4.65	9000	8600	8900	NA

Sangli	Rajpuri/Selam Finger	4.94	8500	8100	7500	11200
	Rajpuri Medium	7.59	8500	7900	7100	10500
	DesiKadappa	-6.25	7500	8000	6700	10200
Warangal	Finger	Unch	9000	9000	9000	Closed
	Round	Unch	9000	9000	9000	Closed

Turmeric weekly Future Price Chart (Dec Contract)


Candlestick chart pattern reveals range bound movement in the market. 7000 levels is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	7000	7200	7340	7550	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 7300	7450	7500	7210

JEERA (CUMIN SEED)

Spot Market Recap:

- Firm sentiment witnessed in Jeera spot markets during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Lower supply due to markets closed and lower stocks supported the prices in the spot market during the week.
- Good rainfall in Jeera producing regions current year expect increase in sowing area both Rajasthan and Gujarat state. Current year prevailing conducive weather in Jeera producing regions is the main reason for timely sowing.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Unjha (Guj.)	--	3500	Closed	29000
Rajkot (Guj.)*	--	290	Closed	2670
Patan (Guj.)*	--	Closed	Closed	205
Dhrol (Guj.)*	--	Closed	Closed	223
Gondal (Guj.)	--	Closed	Closed	2300
Jodhpur (Raj.)	--	370	Closed	1350
Merta City (Nagaur) (Raj.)	--	NA	NA	NA
Nagaur (Raj.)	--	NA	Closed	NA
Anandpur Kalu (Raj.)	--	NA	Closed	59
Arrival * Qtl				

Jeera supply reported during the week in some markets. In Unjha indicative market, supply reported as market reopen after holiday due to banned currency Rs.500/- and Rs.1000/- by Govt.

New Jeera crop traded current year from January to till 24th November in Unjha mandi around 2326900 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 15 MT and Unjha 173 MT as on 27th November 2016.

Jeera Sowing Update 2016-17

2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 99100 hectares as compared to last year same period 17400 hectares, as on 21-11-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Unjha (Guj.)	Loose	--	17300	Closed	16200	15150
	NCDEX Quality	--	18300	Closed	17200	15650
	Poojari type /Machine Cut	--	19900	Closed	18200	16150
Rajkot (Guj.)	Local (loose)	--	17750	Closed	16550	15220
Patan (Guj.)	Local (loose)	--	NA	Closed	15130	14975
Dhrol (Guj.)	Local (loose)	--	NA	Closed	15800	NA
Gondal (Guj.)	Local (loose)	--	NR	Closed	17000	15750
Jodhpur (Raj.)	Local (loose)	--	17500	Closed	16600	NA
Merta City (Raj.)	Local (loose)	--	NA	NA	17700	NA
Nagaur (Raj.)	Local (loose)	--	17500	Closed	17600	NA
Anandpur Kalu (Raj.)	Local (loose)	--	NR	Closed	16500	NA
New Delhi	Ganesh	--	19200	Closed	18000	16500
	Poojari type / Machine Cut	--	21500	Closed	19800	18500

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices. 18500 is a strong support level for short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	18500	18700	18770	19400	19500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 18900	19200	19300	18720

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Lower stocks available in the spot market supported the prices.
- No supply reported as mostly market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Lower import pepper prices from Vietnam put cap on International market.
- Export prices was at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Kochi (Kerala)	--	NA	NA	110

No arrivals reported during the current period. As per trade information, stockists were holding back their stocks due to lower prices in spot market.

As per Agriwatch production estimate, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

The International market except in Sarawak, pepper price in most producing countries increased this week. After continuous decrease in the last few months pepper price in Indonesia showed an increasing trend. Last week local price of pepper in Indonesia increased marginally and this week the price increased further by 9% for black in Lampung and 2% for white in Bangka. FOB price at the sources also increased.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Kochi	Ungarbled	1.69	66300	65200	68100	68400
	Garbled	1.61	69300	68200	71100	71400
Chikmagalur (Kar.)	Ungarbled	-	NR	63000	66500	69000
New Delhi	Unpolished	-	72000	Closed	73000	78000
	Number 11.5	-	NA	Closed	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals prices may correct in the market. 68500 seem like a strong support level. RSI moving down in neutral zone indicates prices go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		68200	68500	69228	69900	70000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 69500	69000	68700	69800

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- Normal export demand reported in the spot market during the week. Exporters bought around 15 – 20 tonnes of exportable variety.
- Buyers reported active in the spot market. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 20,000 MT compared to last year 28,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	61.37	216393	134094	475085

Cardamom supply reported up by 82299 Kgs during the week. However, from last year same period supply down by 258692 kgs due to lower production current year.

Cardamom supply reported up as growers releasing some stocks at higher price. Currently second round of picking activity is under way and it may continue till November. Third round picking activity may start by end of December.

Total arrivals during the season from January up to 25th November were at around 13779 tonnes and sales were at 13073 tonnes. The individual auction average as on 25th November was at Rs.1276/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	--	1409	NA	1255	926
	Avg. Price	--	1243	NA	1046	637
New Delhi	Medium	--	1075	Closed	810	590
	6.5 (Bold)	--	1150	Closed	860	600
	7 (Bold)	--	1225	Closed	950	700
	7.5 (Bold)	--	1325	Closed	1050	800
	8 (Bold)	--	1450	Closed	1300	925

Cardamom Weekly Price Outlook (Dec Contract)


Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. **1400 is strong support level; if it breaks prices may move down to 1350 level.**

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Dec	1350	1400	1383.5	1480	1500
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Buy	Above 1429	1450	1470	1413

CORIANDER SEED
Spot Market Recap

- Firm sentiment witnessed in Coriander market during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- In Gujarat and Andhra Pradesh sowing already started with small quantity.
- Agriwatch expected lower sowing area in Madhya Pradesh and Rajasthan as farmers likely to move some other crop like Chana and Jeera, however actual report will come by the end of this month.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Kota (Raj.)	96.77	6100	3100	9100
Guna (M.P.)	--	2250	Closed	6400
Neemuch (M.P.)	--	Closed	Closed	2700
Ramganj (Raj.)	78.08	13000	7300	17000
Baran (Raj.)	148.39	7700	3100	10300
Bhawani (Raj.)	2525.00	2100	80	1250
Gondal (Guj.)	--	Closed	Closed	1900

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 3000 bags in the spot market. Supply reported down by 3000 bags corresponding period last year same period.

In Kota mandi from February to till 26th November new Coriander supply reported around 841300 bags (1 bag = 40 Kgs) as compared to last year 699600 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 8031 MT, Baran 20 MT, Ramganj mandi 1378 MT, Guna 1057 MT, Jaipur 50 MT and Kota 4200 MT as on 27th November 2016.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 23-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 5346 hectares. Kurnool district reported 289 hectares compared to last year 2645 hectares.

2016-17 Coriander sowing started in **Gujarat** state. As on 21-11-2016, Coriander sowing completed 24100 hectares as compared to last year 4700 hectares, normal area reported 90400 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Kota (Raj.)	Eagle	4.62	6800	6500	6400	Closed
	Eagle Split	4.62	6800	6500	6300	Closed
	Badami	4.84	6500	6200	6200	Closed
	Badami Split	4.84	6500	6200	6000	Closed
Guna (M.P.)	Badami	--	6300	Closed	5600	8600
	Eagle	--	6600	Closed	5800	9600
	Scooter	--	7000	Closed	6000	10800
Neemuch (M.P.)	Badami	--	Closed	Closed	6000	10200
	Eagle	--	Closed	Closed	6700	10800
	Scooter	--	Closed	Closed	7000	12500
Ramganj (Raj.)	Eagle	6.84	6250	5850	5700	Closed
	Eagle Split	6.84	6250	5850	5700	Closed
	Badami	6.96	6150	5750	5500	Closed
	Badami Split	6.96	6150	5750	5500	Closed
	Scooter	6.20	6850	6450	6200	Closed
Baran (Raj.)	Eagle	7.87	6850	6350	6050	9700
	Badami	8.26	6550	6050	5850	9200
Bhawani (Raj.)	Eagle	1.59	6400	6300	5700	Closed
	Badami	1.61	6300	6200	5500	Closed
	Scooter	1.54	6600	6500	5800	Closed
	Double Paroot	--	NA	NA	NA	Closed
Gondal (Guj.)	Badami	--	NR	Closed	6250	10250
	Eagle	--	NR	Closed	6500	10500

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 7800 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	7800	7900	8151	8450	8550
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Above 8100	8300	8400	7980

FENNEL SEED
Spot Market Recap

- Fennel domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Rajkot (Gujarat)	-	19	Closed	27
Patan (Gujarat)	-	Closed	Closed	62
Unjha (Gujarat)	-	450	Closed	10000

2016-17 Fennel sowing started in Gujarat state. As on 21-11-2016, Fennel sowing completed 6900 hectares as compared to last year 9100 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Rajkot (Gujarat)	-	5750	Closed	5550	NR
Patan (Gujarat)	-	NA	Closed	6100	6725
Unjha (Gujarat)	-	11000	Closed	12000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qtl to Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Due to no supply most of the market buyers reported unresponsive in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	18th Nov to 24th Nov 2016	11st Nov to 17th Nov 2016	18th Nov to 24th Nov 2015
Kota (Rajasthan)	-	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA
Patan (Gujarat)	-	29	NA	NA
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	-	32	NA	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		24-Nov-16	17-Nov-16	24-Oct-16	24-Nov-15
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-	3250	NA	3330	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-	2950	NA	3175	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Ltd.