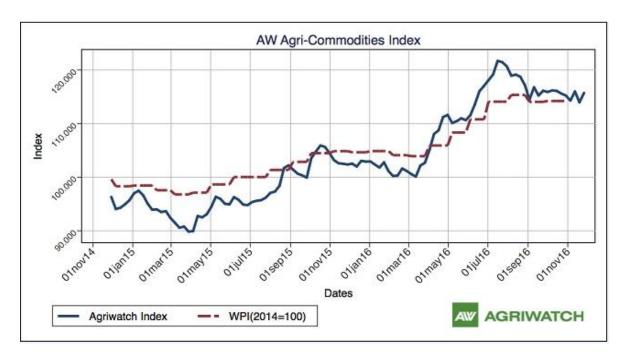


Spices Weekly Research Report

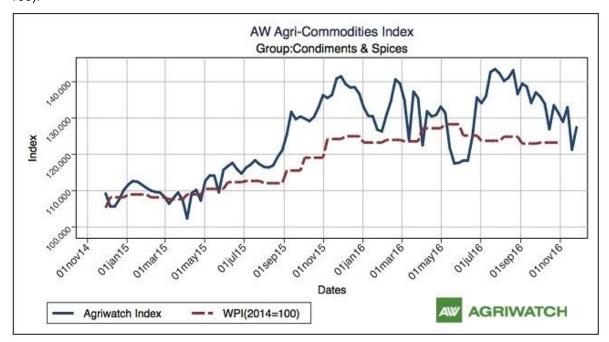
Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
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- * Kharif Final sowing (AP) Turmeric
- Domestic Market Fundamentals
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The Agriwatch Agri Commodities Index gained 1.54% to 115.72 during the week ended Nov 26, 2016 from 113.97 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 127.44 (+5.05%) lower during the week ended Nov 26, 2016

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www agriwatch.com. The daily indices are available on subscription. Please contact for more details.)



RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Increasing production expectations pressurizes the prices at higher levels.
- Rabi Red Chill transplantation is under progress in Andhra Pradesh. Kharif Red Chilli crop is at flowering to fruit formation stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)							
Market	% Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015			
Guntur (Andhra Pradesh)	-20.45	175000	220000	170000			
Warangal (Telangana)	-51.35	9000	18500	2000			

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 45000 bags during the week. Chilli supply reported up by 5000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 - 17

In **Andhra Pradesh**, Chilli sown area is 22679 hectares as on 30-11-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 16764 hectares. West Godavari district reported 1284 hectares compared to last year 1610 hectares. Guntur district reported 5858 hectares compared to last year 2206 hectares. Prakasam district reported 9141 hectares compared to last year 5966 hectares.

In **Telangana**, Chilli sown area is 13169 hectares as on 30-11-2016, as against normal in season area of 23425 hectares.

	Red Chilli Spot Prices Weekly Change										
		0, 0,	Prices (Rs/Qtl)								
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago					
		Pievious week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15					
	NCDEX Quality	Unch	8800	8800	9900	11800					
	LCA 334	Unch	9200	9200	10000	12000					
	Teja	1.60	12700	12500	12000	11500					
	No. 273	Unch	9500	9500	12000	12000					
Guntur (A.P)	No. 5	Unch	11000	11000	12000	12500					
	Fatki	Unch	6000	6000	6500	10000					
	Byadgi	Unch	13500	13500	14500	10500					
	US 341	Unch	11000	11000	12000	11500					
	Denvor Delux	Unch	11000	11000	12000	11500					
	Teja	Unch	12900	12900	Closed	NR					
	Wonder Hot	-2.40	12200	12500	Closed	NR					
Warangal	341	-2.34	12500	12800	Closed	NR					
(Telangana)	Denvor Delux	-2.44	12000	12300	Closed	NR					
	Paprika	-	NA	NA	Closed	NR					
	Fatki	-4.11	7000	7300	Closed	NR					
	No.12	Unch	11800	11800	11000	12200					
	Indu 2070	Unch	11800	11800	13000	12700					
Bedia (M.P)	MICO (Teja)	Unch	12500	12500	12000	13300					
	Jhankar)	-	NA	NA	NA	NA					
	Ganesh	-	NA	NA	NA	NA					



	Teja (Khamam)	-	14200	Closed	Closed	13500
New Delhi	M.P. Maco Teja	-	NA	Closed	Closed	NA
	Pala 12	-	NA	Closed	Closed	13000
	LCA 334	-	12700	Closed	Closed	12500
	Fatki	-	6200	Closed	Closed	11500
	Packing	-	12700	Closed	Closed	13200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market**. 9200 seem like a strong support level.

Strategy: Sell	S2	S 1	PCP	R1	R2
NCDEX	9200	9400	9611.1	9800	9900
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 9650	9450	9400	9770

TURMERIC

Spot Market Recap

- Steady to firm sentiment was witnessed in Turmeric major market during the week. Most of
 the days Nizamabad and Erode market reported closed due to banned currency Rs.500/and Rs.1000/- by Govt. As major indicative market closed no major movement reported.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.



Fundamental analysis

Turmeric Arrival Scenario: (in Bags)								
Market	% Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015				
Nizamabad (AP)	-54.29	1600	3500	2550				
Duggirala (AP)*	110.43	3592	1707	944				
Salem (TN)*	Unch	5	5	3				
Erode (TN) #	162.50	2100	800	24400				
Sangli (Mah.)	-47.62	3300	6300	NA				
Warangal (Telangana) #	-40.00	300	500	400				
	Arriva	al * QtI, # 65 kgs						

By and large lower Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported down by 1900 bags during the week as market closed due to currency banned.

Turmeric Sowing Update

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 1st December 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	742
Turmeric	Erode	
Turmeric	Sangli	
Erode Salem	Erode	
Nizamabad	Nizamabad	
Nizamabad (Farmer Polished)	Nizamabad	
Rajapore	Sangli	1527
Turmeric Total		2269

	Turmeric Spot Prices Weekly Change									
		% Change		Prices	(Rs/QtI)					
Centre	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago				
		Week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15				
	Nizam quality	Unch	7800	7800	Closed	9600				
Nizamabad	Double polish finger	Unch	8100	8100	Closed	10400				
INIZAIIIADAU	Gattah (unpolished)	Unch	7400	7400	Closed	9400				
	Gattah (double polished)	Unch	8600	8600	Closed	10200				
Duggirala	Bulb	-	7100	NR	7301	9300				
Duggiraia	Finger	-	7300	NR	7300	9250				
	Finger	0.58	8650	8600	Closed	9600				
Erode	Gattah	0.62	8150	8100	Closed	9200				
	Sellem	0.56	9050	9000	Closed	10100				



Salem	Bulb	6.02	8800	8300	7900	6280
Saleili	Finger	4.44	9400	9000	8600	6940
	Rajpuri/Selam Finger	Unch	8500	8500	8000	11700
Sangli	Rajpuri Medium	Unch	8500	8500	7800	10800
	DesiKadappa	Unch	7500	7500	7900	10200
Warangal	Finger	Unch	9000	9000	Closed	NR
vvarangar	Round	Unch	9000	9000	Closed	NR

Turmeric weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. 7000 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.

Strate	gy: Sell	S2	S1	PCP	R1	R2
NCDEX	Dec	7000	7100	7264	7350	7400
Weekly 1	Frade Call	Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 7275	7180	7100	7332

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot markets during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt. No major movement in the spot market.
- Good rainfall in Jeera producing regions current year expect increase in sowing area both Rajasthan and Gujarat state. Current year prevailing conducive weather in Jeera producing regions is the main reason for timely sowing.
- Lower Jeera stocks reported in the spot market. Current year during August, September and October month higher export reported compared to last 5 years.



Fundamental analysis

	Jeera Arrival Scenario: (in Bags)								
Market	% Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015					
Unjha (Guj.)	471.43	20000	3500	26000					
Rajkot (Guj.)*	350.00	1305	290	2880					
Patan (Guj.)*		94	Closed	289					
Dhrol (Guj.)*		4	Closed	205					
Gondal (Guj.)	-	125	Closed	1700					
Jodhpur (Raj.)	210.81	1150	370	2735					
Merta City (Nagaur) (Raj.)		NA	NA	NA					
Nagaur (Raj.)		550	NA	NA					
Anandpur Kalu (Raj.)		NA	NA	225					
		Arrival * Qtl							

Jeera supply reported during the week in some markets. In Unjha indicative market, supply reported up by 16500 bags as market reopen after holiday due to banned currency Rs.500/- and Rs.1000/- by Govt.

New Jeera crop traded current year from January to till 02^{nd} December in Unjha mandi around 2351900 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 6 MT and Unjha 135 MT as on 1st December 2016.

Jeera Sowing Update 2016-17

2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 141100 hectares as compared to last year same period 63400 hectares, as on 28-11-2016.Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

	Cumin Seed Spot Prices Weekly Change									
		% Change		Prices	(Rs/QtI)					
Commodity	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago				
		Week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15				
	Loose	-0.58	17200	17300	Closed	14750				
Unjha (Guj.)	NCDEX Quality	-4.37	17500	18300	Closed	15500				
	Poojari type /Machine Cut	-3.52	19200	19900	Closed	17100				
Rajkot (Guj.)	Local (loose)	-0.70	17625	17750	Closed	15300				
Patan (Guj.)	Local (loose)	-	15305	NA	Closed	14450				
Dhrol (Guj.)	Local (loose)	-	16900	NA	Closed	14600				
Gondal (Guj.)	Local (loose)	-	18500	NR	Closed	15500				
Jodhpur (Raj.)	Local (loose)	2.86	18000	17500	Closed	14500				
Merta City (Raj.)	Local (loose)	-	NA	NA	Closed	NA				
Nagaur (Raj.)	Local (loose)	2.86	18000	17500	Closed	NA				
Anandpur Kalu (Raj.)	Local (loose)	-	Closed	NR	Closed	15500				
Now Dolhi	Ganesh	1.56	19500	19200	Closed	16500				
New Delhi	Poojari type / Machine Cut	2.33	22000	21500	Closed	18500				



Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals prices not sustained at higher levels in the market.RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.18000 is a strong support level for short term. At higher levels near Rs.19000/qtl profit booking may continue in the market.

Strateg	y: Sell	S2	S 1	PCP	R1	R2	
NCDEX	Dec	18000	18100	18590	18700	19000	Ì
Weekly T	rade Call	Call	Entry	T1	T2	SL	1
NCDEX	Dec	Sell	Below 18500	18200	18100	18680	

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- · Lower stocks available in the spot market supported the prices.
- No supply reported as mostly market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Export prices were at \$10,825 a tonne c&f for Eruope and \$11,075 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)								
Market								
Kochi (Kerala)	-	NA	NA	99				

No arrivals reported during the current period. As per trade information, stockists were holding back their stocks due to lower prices in spot market.



As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

The International market has shown an improvement, where price at most of the origins increased with different scales. In Lampung black pepper price increased marginally; while for white pepper in Bangka increased significantly by 7% locally from IDR 115,000 last week to IDR 124,000 this week. Malabar black pepper in Kochi increased daily from INR 660 per Kg last week to INR 670 this week. In Vietnam local price of black pepper also increased almost daily. Due to heavy rainfall in Vietnam pepper plants reported damaged.

Black Pepper Spot Prices Weekly Change										
		0/ Changa Over		Prices (Rs/QtI)					
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago				
		Previous week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15				
Kochi	Ungarbled	1.06	67000	66300	67500	66400				
Kociii	Garbled	1.01	70000	69300	70500	69400				
Chikmagalur (Kar.)	Ungarbled	-	64000	NR	Closed	68000				
New Delhi	Unpolished	Unch	72000	72000	Closed	78000				
	Number 11.5	-	NA	NA	Closed	85000				

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market.70000 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy	y: Buy	S2	S 1	PCP	R1	R2
NCDEX		69500	70000	70214	70800	71000
Weekly Tr	rade Call	Call	Entry			
NCDEX		Buy	Above 70214	70500	70700	70000



CARDAMOM

Spot Market Recap

- Steady to firm sentiment witnessed in Cardamom domestic market during the week.
- Due to higher prices exporters buying reported down in the spot market.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate (First Advance) for 2016-17 Cardamom production likely to around 18000 - 20,000 MT compared to last year 28,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)								
Market	% Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015				
Vandanmedu, Thekkady,Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-14.55	184902	216393	472383				

Cardamom supply reported down by 31491 Kgs during the week. However, from last year same period supply down by 287481 kgs due to lower production current year.

Cardamom supply reported down as growers holding back their stocks. Third round picking activity may start by end of December.

Total arrivals during the season from January up to 02nd December were at around 13977 tonnes and sales were at 13263 tonnes. The individual auction average as on 02nd December was at Rs.1227/- per kg.

Cardamom Spot Prices Weekly Change										
	Commodity &	% Change	Ave	erage Auctior	Prices (Rs/Kg	js)				
Centre	Variety	Over Previous	Current	Week Ago	Month Ago	Year Ago				
	Variety	Week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15				
Vandanmedu, Thekkady, Kochi,	Max price	4.61	1474	1409	1391	936				
Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Avg. Price	4.99	1305	1243	1171	626				
	Medium	Unch	1075	1075	Closed	590				
	6.5 (Bold)	Unch	1150	1150	Closed	610				
New Delhi	7 (Bold)	Unch	1225	1225	Closed	700				
	7.5 (Bold)	Unch	1325	1325	Closed	800				
	8 (Bold)	Unch	1450	1450	Closed	950				



Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.1300 is strong support level.

Strate	egy: Sell	S2	S 1	PCP	R1	R2
MCX	Jan	1300	1320	1366.6	1390	1410
Weekly	Trade Call	Call	Entry	T1	T2	SL
MCX	Jan	Sell	Below 1370	1340	1330	1388

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander market during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- In Gujarat, Rajasthan, Madhya Pradesh and Andhra Pradesh sowing already started.
- Agriwatch expected lower sowing area in Madhya Pradesh and Rajasthan as farmers likely to move some other crop like Chana and Jeera, however actual report will come by the end of this month.

Fundamental analysis

	Coriander Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015						
Kota (Raj.)	42.62	8700	6100	15200						
Guna (M.P.)	-2.22	2200	2250	5500						
Neemuch (M.P.)	-	NA	Closed	3150						
Ramganj (Raj.)	115.38	28000	13000	24500						
Baran (Raj.)	103.90	15700	7700	8700						
Bhawani (Raj.)	57.14	3300	2100	1300						
Gondal (Guj.)	-	NA	Closed	2650						



Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 2600 bags in the spot market. Supply reported down by 6500 bags corresponding period last year same period.

In Kota mandi from February to till 02nd December new Coriander supply reported around 847500 bags (1 bag = 40 Kgs) as compared to last year 717100 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 8163 MT, Baran 20 MT, Ramganj mandi 1049 MT, Guna 987 MT, and Kota 4369 MT as on 01st December 2016.

Coriander Sowing Update 2016 - 17

In **Andhra Pradesh**, Coriander sown area is 289 hectares as on 30-11-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 6183 hectares. Kurnool district reported 289 hectares compared to last year 2653 hectares.

2016-17 Coriander sowing started in **Gujarat** state. As on 28-11-2016, Coriander sowing completed 49900 hectares as compared to last year 17700 hectares, normal area reported 90400 hectares.

Coriander Seed Spot Prices Weekly Change								
		<u>.</u>	Prices (Rs/Qtl)					
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago		
		Previous week	1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15		
	Eagle	Unch	6800	6800	Closed	9300		
Voto (Boi)	Eagle Split	Unch	6800	6800	Closed	9300		
Kota (Raj.)	Badami	Unch	6500	6500	Closed	8700		
	Badami Split	Unch	6500	6500	Closed	8700		
	Badami	Unch	6300	6300	Closed	8500		
Guna (M.P.)	Eagle	Unch	6600	6600	Closed	10000		
	Scooter	Unch	7000	7000	Closed	11000		
	Badami	-	Closed	Closed	Closed	9700		
Neemuch (M.P.)	Eagle	-	Closed	Closed	Closed	10300		
	Scooter	-	Closed	Closed	Closed	12200		
	Eagle	Unch	6250	6250	Closed	8700		
	Eagle Split	Unch	6250	6250	Closed	8700		
Ramganj (Raj.)	Badami	Unch	6150	6150	Closed	8400		
	Badami Split	-1.63	6050	6150	Closed	8400		
	Scooter	Unch	6850	6850	Closed	11500		
Baran (Raj.)	Eagle	0.73	6900	6850	Closed	9400		
Daran (Kaj.)	Badami	2.29	6700	6550	Closed	8900		
	Eagle	1.56	6500	6400	Closed	9350		
Bhawani (Raj.)	Badami	1.59	6400	6300	Closed	9150		
Bilawaili (Itaj.)	Scooter	Unch	6600	6600	Closed	9650		
	Double Paroot	-	NA	NA	Closed	NA		
Gondal (Guj.)	Badami	-	NR	NR	Closed	10250		
Gondai (Guj.)	Eagle	-	NR	NR	Closed	10000		



Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern reveals prices may correct at higher levels in the market.7800 seem like a strong support level for short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strate	gy: Sell	S2	S1	PCP	R1	R2
NCDEX	Dec	7700	7800	8010	8250	8350
Weekly 7	Trade Call	Call		T1	T2	SL
NCDEX	Dec	Sell	Below 8100	7900	7800	8220

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel domestic market during the week. However, Unjha market reported steady from last couple of days due to currency banned.
- We expect buyers may active in coming days as export demand reported well in Unjha mandi.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)								
Market Change Over Previous Week Dec 2016 18th Nov to 24th Previous Week Dec 2016 Nov 2015 Dec 2015								
Rajkot (Gujarat)	526.32	119	19	29				
Patan (Gujarat)	-	36	Closed	26				
Unjha (Gujarat)	300.00	1800	450	8300				



2016-17 Fennal sowing started in Gujarat state. As on 23-11-2016, Fennal sowing completed 22000 hectares as compared to last year 19400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change									
	Change Over		Prices	(Rs/QtI)					
Centre	Previous	Today	Week Ago	Month Ago	Year Ago				
	Week	1-Dec-16 24-Nov-16		1-Nov-16	1-Dec-15				
Rajkot (Gujarat)	4.26	5995	5750	Closed	7700				
Patan (Gujarat)		5900	NA	Closed	7150				
Unjha (Gujarat)	Unch	11000	11000	Closed	16000				

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market.RSI is moving up in neutral zone in the market. **Prices** are likely to move towards Rs.12500/qtlto Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.



FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Due to no supply most of the market buyers reported unresponsive in the spot market.

Fundamental analysis

	Fenugreek Seed Arrival Scenario: (in MT)									
Market	Change Over Previous Week	25th Nov to 1st Dec 2016	18th Nov to 24th Nov 2015	25th Nov to 1st Dec 2015						
Kota (Rajasthan)	-	NA	NA	65						
Ramganj (Rajasthan)	-	NA	NA	NA						
Jodhpur (Rajasthan)	-	NA	NA	NA						
Nagaur (Rajasthan)	-	NA	NA	NA						
Mandsaur (MP)	-	NA	NA	150						
Neemuch (MP)	-	NA	NA	682						
Patan (Gujarat)		131	29	7						
Gondal (Gujarat)	-	NA	NA	NA						
Rajkot (Gujarat)	2478.13	825	32	NA						
Visnagar (Gujarat)	-	NA	NA	NA						
Unjha (Gujarat)	-	NA	NA	NA						
Dhrol (Gujarat)	-	3	NA	NA						

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		1-Dec-16	24-Nov-16	1-Nov-16	1-Dec-15
Kota (Rajasthan)	-	NA	NA	NA	6201
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	5801
Mandsaur (MP)	-	NA	NA	NA	7153
Neemuch (MP)	-	NA	NA	NA	7453
Patan (Gujarat)	3.85	3375	3250	Closed	7150
Gondal (Gujarat)	-	NA	NA	Closed	NA
Rajkot (Gujarat)	-	4075	2950	Closed	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	2460	NA	NA	NA



Fenugreek Seed (Methi) weekly trend (Kota Mandi)



Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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