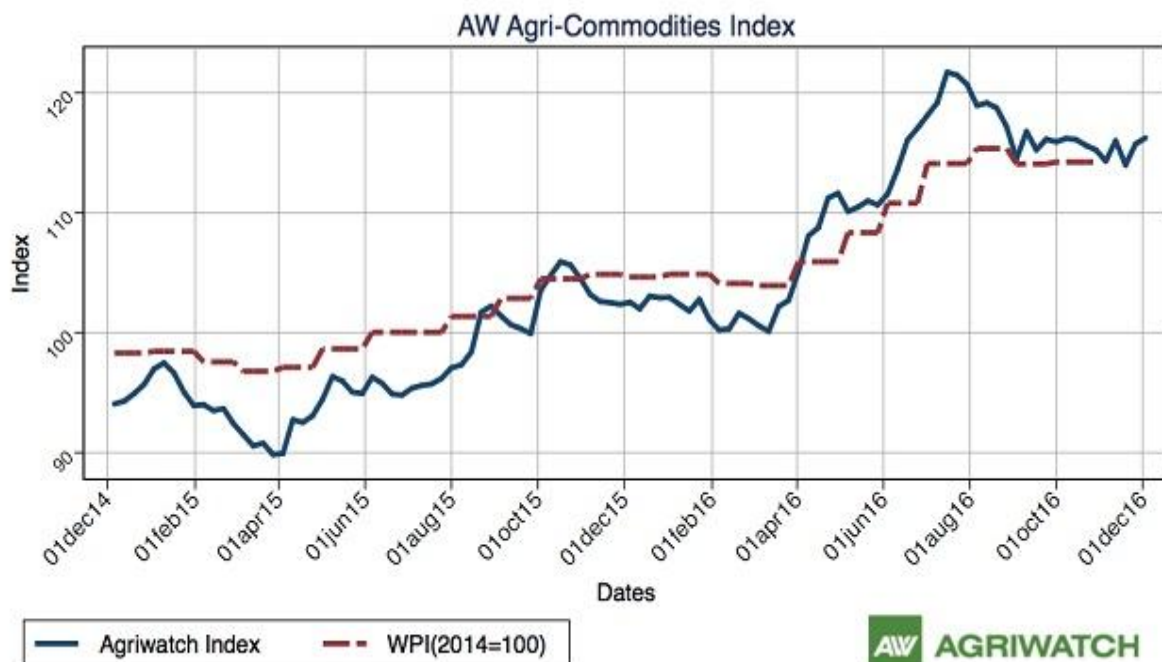
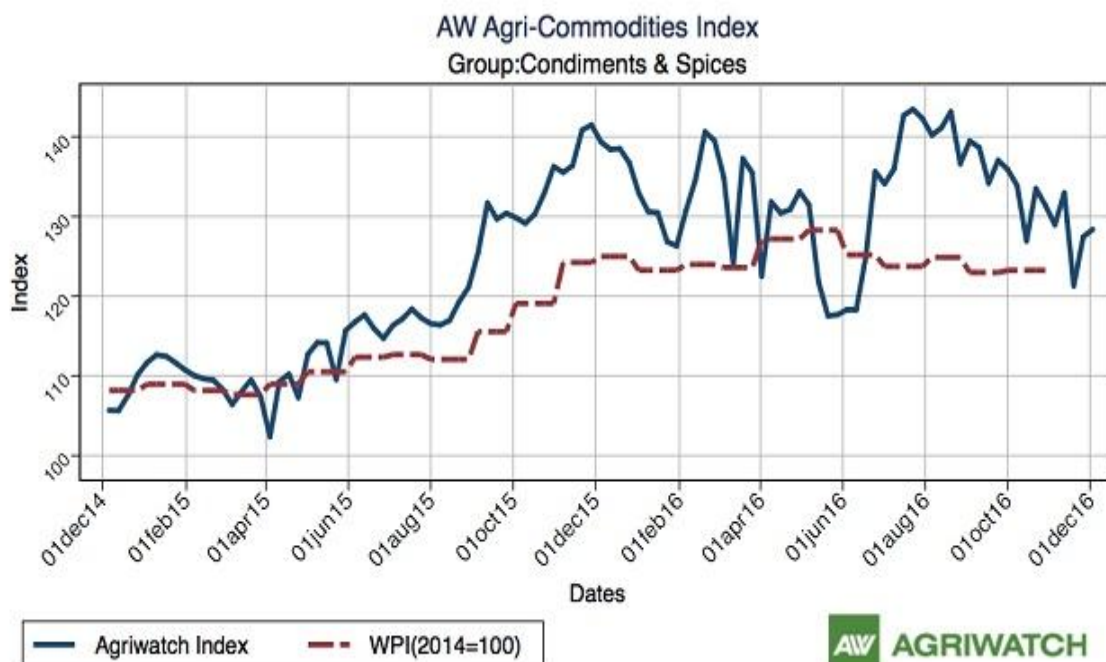

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 0.44% to 116.24 during the week ended Dec 3, 2016 from 115.72 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 128.38 (+0.74%), lower during the week ended Dec 3, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Continue steady to weak sentiment witnessed in Red Chilli market during the period.
- Increasing supply reported as Stockists were releasing their stocks on expectations of further lower prices. An expectation of higher production pressurizes the prices at higher levels.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh. Kharif Red Chilli crop is at flowering to fruit formation stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Guntur (Andhra Pradesh)	25.71	220000	175000	100000
Warangal (Telangana)	94.44	17500	9000	3000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 45000 bags during the week. Chilli supply reported up by 120000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 27768 hectares as on 07-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19051 hectares. West Godavari district reported 1314 hectares compared to last year 1660 hectares. Guntur district reported 7233 hectares compared to last year 2331 hectares. Prakasam district reported 12125 hectares compared to last year 7255 hectares.

In **Telangana**, Chilli sown area is 13169 hectares as on 30-11-2016, as against normal in season area of 23425 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Dec-16	1-Dec-16	8-Nov-16	8-Dec-15
Guntur (A.P)	NCDEX Quality	-9.09	8000	8800	9500	Closed
	LCA 334	-7.61	8500	9200	10000	Closed
	Teja	-1.57	12500	12700	12000	Closed
	No. 273	-10.53	8500	9500	11400	Closed
	No. 5	-18.18	9000	11000	12000	Closed
	Fatki	-8.33	5500	6000	6000	Closed
	Byadgi	-18.52	11000	13500	14000	Closed
	US 341	-22.73	8500	11000	12000	Closed
	Denvor Delux	-18.18	9000	11000	11500	Closed
Warangal (Telangana)	Teja	0.78	13000	12900	12600	11700
	Wonder Hot	1.64	12400	12200	12200	11400
	341	-0.80	12400	12500	12600	12000
	Denvor Delux	-3.33	11600	12000	12000	11600
	Paprika	-	NA	NA	NA	NA
	Fatki	-8.57	6400	7000	7000	9500
Bedia (M.P)	No.12	Unch	11800	11800	12000	12400
	Indu 2070	Unch	11800	11800	12000	12700
	MICO (Teja)	Unch	12500	12500	12500	3000
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	14200	14200	13500	13400

	M.P. Maco Teja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	Unch	12700	12700	12500	13800
	Fatki	Unch	6200	6200	8000	10300
	Packing	Unch	12700	12700	12500	13800

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 9000 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	9000	9100	9611.1	9550	9650
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 9400	9200	9100	9520

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week. Most of the days Nizamabad and Erode market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt and Tamil Nadu CM death. As major indicative market closed no major movement reported.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Nizamabad (AP)	81.25	2900	1600	2400
Duggirala (AP)*	-21.07	2835	3592	592
Salem (TN)*	-20.00	4	5	3
Erode (TN) #	-71.43	600	2100	12200
Sangli (Mah.)	-18.18	2700	3300	NA
Warangal (Telangana) #	166.67	800	300	200
Arrival * Qtl, # 65 kgs				

By and large lower Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 1300 bags during the week as market reopen after currency banned and some holidays.

Turmeric Sowing 2016-17

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa 3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821 hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 9th December 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	687
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	--
Nizamabad	Nizamabad	--
Nizamabad (Farmer Polished)	Nizamabad	--
Rajapore	Sangli	1316
Turmeric Total		2003

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Dec-16	1-Dec-16	8-Nov-16	8-Dec-15
Nizamabad	Nizam quality	Unch	7800	7800	7400	9800
	Double polish finger	6.17	8600	8100	8200	10500
	Gattah (unpolished)	Unch	7400	7400	7800	9600
	Gattah (double polished)	-4.65	8200	8600	8600	10300
Duggirala	Bulb	-1.83	6970	7100	NR	9250
	Finger	-4.52	6970	7300	NR	9050
Erode	Finger	-	Closed	8650	8600	9700
	Gattah	-	Closed	8150	8100	9200
	Sellem	-	Closed	9050	9000	10400
Salem	Bulb	4.55	9200	8800	7900	6750

	Finger	4.26	9800	9400	8600	7300
Sangli	Rajpuri/Selam Finger	Unch	8500	8500	8200	13000
	Rajpuri Medium	Unch	8500	8500	8000	10500
	DesiKadappa	Unch	7500	7500	8100	10000
Warangal	Finger	Unch	9000	9000	9000	9500
	Round	Unch	9000	9000	9000	9500

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 7000 levels is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	7000	7050	6882	7400	7500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 7130	7250	7350	7058

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment witnessed in Jeera spot markets during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt. No major movement in the spot market.
- At higher levels buyers reported unresponsive in the spot market.
- Agriwatch expect Jeera area likely to increase in Gujarat current year. However, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop likes Wheat and Garlic.**
- Lower Jeera stocks reported in the spot market may support Jeera prices from lower levels.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Unjha (Guj.)	20.00	24000	20000	25500
Rajkot (Guj.)*	45.59	1900	1305	1530
Patan (Guj.)*	-71.28	27	94	125
Dhrol (Guj.)*	Unch	4	4	201
Gondal (Guj.)	--	NR	125	550
Jodhpur (Raj.)	-30.43	800	1150	1350
Merta City (Nagaur) (Raj.)	--	NA	NA	NA
Nagaur (Raj.)	-41.82	320	550	NA
Anandpur Kalu (Raj.)	--	NA	NA	65
Arrival * Qtl				

Jeera supply reported during the week in some markets. In Unjha indicative market, supply reported up by 4000 bags as market reopen after holiday due to banned currency Rs.500/- and Rs.1000/- by Govt.

New Jeera crop traded current year from January to till 10th December in Unjha mandi around 2377400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 6 MT and Unjha 185 MT as on 9th December 2016.

Jeera Sowing Update 2016-17

2016-17 Jeera sowing started in Gujarat state. Current year Jeera sowing completed around 180300 hectares as compared to last year same period 127600 hectares, as on 05-12-2016. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 8-Dec-16	Week Ago 1-Dec-16	Month Ago 8-Nov-16	Year Ago 8-Dec-15
Unjha (Guj.)	Loose	-1.16	17000	17200	16800	14800
	NCDEX Quality	Unch	17500	17500	17800	15800
	Poojari type /Machine Cut	-1.04	19000	19200	18800	16800
Rajkot (Guj.)	Local (loose)	-2.13	17250	17625	NR	15560
Patan (Guj.)	Local (loose)	-18.33	12500	15305	Closed	14355
Dhrol (Guj.)	Local (loose)	-3.55	16300	16900	NA	14250
Gondal (Guj.)	Local (loose)	--	NR	18500	NR	NR
Jodhpur (Raj.)	Local (loose)	-5.56	17000	18000	17000	NR
Merta City (Raj.)	Local (loose)	--	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-5.56	17000	18000	17400	NA
Anandpur Kalu (Raj.)	Local (loose)	--	17000	Closed	17000	14500
New Delhi	Ganesh	-2.56	19000	19500	19000	16100
	Poojari type / Machine Cut	-4.55	21000	22000	21000	18100

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)


Candlestick chart pattern reveals prices not sustained at higher levels in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 17000 is a strong support level for short term. At higher levels near Rs.18100/qlt profit booking may continue in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	16800	17000	17440	17700	17800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 17500	17200	17100	17680

BLACK PEPPER
Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Lower stocks available in the spot market supported the prices.
- No supply reported as mostly market reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Export prices were at around \$11,000 a tonne c&f for Europe and \$11,250 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Kochi (Kerala)	-	11	NA	102

No arrivals reported during the current period. As per trade information, stockists were holding back their stocks due to lower prices in spot market.

As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

The International market has firmed up this week with limited activities. Buyers have filled up sufficient stocks in anticipation of long new yearend holidays. Apart from Sri-Lanka, the price of black Pepper in most of the origins has increased. In Vietnam and India the price has increased almost daily. On an average the increase reached 4% in Vietnam. In Lampung and Sarawak the black Pepper prices were reported stable. In dollar terms however, local price of Lampung and Sarawak black increased marginally by 1% due to strengthening of local currencies against US dollar.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Dec-16	1-Dec-16	8-Nov-16	8-Dec-15
Kochi	Ungarbled	1.04	67700	67000	65800	65400
	Garbled	1.00	70700	70000	68800	68400
Chikmagalur (Kar.)	Ungarbled	0.00	64000	64000	64000	63000
New Delhi	Unpolished	0.69	72500	72000	71500	75000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market. 70000 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		70000	70300	70633.3	71400	71500
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 70600	71000	71200	70360

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active. If we see in price table Cardamom prices current year almost double from last year same period.
- Lower production expectation support Cardamom prices. *As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.*

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-10.14	166146	184902	461221

Cardamom supply reported down by 18756 Kgs during the week. From last year same period supply down by 295075 kgs due to lower production current year.

Cardamom supply reported down as growers holding back their stocks. Third round picking activity may start by end of December.

Total arrivals during the season from January up to 10th December were at around 14136 tonnes and sales were at 13407 tonnes. The individual auction average as on 10th December was at Rs.1253/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 8-Dec-16	Week Ago 1-Dec-16	Month Ago 8-Nov-16	Year Ago 8-Dec-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-5.02	1400	1474	1556	969
	Avg. Price	-4.60	1245	1305	1362	611
New Delhi	Medium	2.33	1100	1075	980	590
	6.5 (Bold)	2.17	1175	1150	1025	610
	7 (Bold)	2.04	1250	1225	1125	700
	7.5 (Bold)	1.89	1350	1325	1225	800
	8 (Bold)	1.72	1475	1450	1425	950

Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1320 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Jan	1320	1340	1367.2	1390	1415
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	Sell	Below 1371	1350	1340	1383

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander market during the week. Few markets reported closed due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Increasing arrivals as stockists were releasing their stocks put cap on prices.
- On time and increasing sowing area pressurizes the Coriander prices in the spot market.
- Agriwatch expected increasing sowing area current year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Kota (Raj.)	11.49	9700	8700	10400
Guna (M.P.)	559.09	14500	2200	5800
Neemuch (M.P.)	--	2400	NA	4400
Ramganj (Raj.)	Unch	28000	28000	23000
Baran (Raj.)	31.85	20700	15700	12400
Bhawani (Raj.)	39.39	4600	3300	1900
Gondal (Guj.)	--	NR	NA	700

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 1000 bags in the spot market. Supply reported down by 700 bags corresponding period last year same period.

In Kota mandi from February to till 10th December new Coriander supply reported around 861200 bags (1 bag = 40 Kgs) as compared to last year 726500 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 8145 MT, Baran 40 MT, Ramganj mandi 1049 MT, Guna 987 MT, and Kota 4687 MT as on 09th December 2016.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 481 hectares as on 07-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 7316 hectares. Kurnool district reported 481 hectares compared to last year 2666 hectares.

2016-17 Coriander sowing started in **Gujarat** state. As on 05-12-2016, Coriander sowing completed 69000 hectares as compared to last year 39300 hectares, normal area reported 90400 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-Dec-16	1-Dec-16	8-Nov-16	8-Dec-15
Kota (Raj.)	Eagle	Unch	6800	6800	6500	9200
	Eagle Split	Unch	6800	6800	6500	9200
	Badami	-1.54	6400	6500	6200	8500
	Badami Split	-1.54	6400	6500	6200	8500
Guna (M.P.)	Badami	-1.59	6200	6300	6000	8500
	Eagle	-1.52	6500	6600	6200	9500
	Scooter	Unch	7000	7000	6500	10500
Neemuch (M.P.)	Badami	--	6300	Closed	6400	8600
	Eagle	--	6800	Closed	6700	10100
	Scooter	--	8000	Closed	7100	11700
Ramganj (Raj.)	Eagle	-0.40	6225	6250	Closed	8850
	Eagle Split	-0.40	6225	6250	Closed	8850
	Badami	-0.41	6125	6150	Closed	8550
	Badami Split	1.24	6125	6050	Closed	8550
	Scooter	-1.82	6725	6850	Closed	11450
Baran (Raj.)	Eagle	-5.80	6500	6900	6450	9400
	Badami	-5.97	6300	6700	6150	8900
Bhawani (Raj.)	Eagle	-3.85	6250	6500	6200	9450
	Badami	-3.91	6150	6400	6100	9250
	Scooter	-3.79	6350	6600	6400	9750
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	--	NR	NR	NR	NR
	Eagle	--	NR	NR	NR	NR

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern reveals prices may correct at higher levels in the market. 7800 seem like a strong support level for short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	7700	7800	8010	8250	8350
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Sell	Below 8100	7900	7800	8220

FENNEL SEED
Spot Market Recap

- Weak sentiment witnessed in Fennel domestic market during the week. Lower supply reported in the spot market.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Rajkot (Gujarat)	36.97	163	119	39
Patan (Gujarat)	-72.22	10	36	41
Unjha (Gujarat)	-19.44	1450	1800	7500

2016-17 Fennel sowing started in Gujarat state. As on 05-12-2016, Fennel sowing completed 26200 hectares as compared to last year 28400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today 8-Dec-16	Week Ago 1-Dec-16	Month Ago 8-Nov-16	Year Ago 8-Dec-15
Rajkot (Gujarat)	-2.84	5825	5995	Closed	6875
Patan (Gujarat)	--	NA	5900	5850	6250
Unjha (Gujarat)	-9.09	10000	11000	11000	15000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qlt to Rs.13000/qlt, in coming days. Level Rs.12000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Due to no supply most of the market buyers reported unresponsive in the spot market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	2nd Dec to 8th Dec 2016	25th Nov to 1st Dec 2016	2nd Dec to 8th Dec 2016
Kota (Rajasthan)	-	NA	NA	367
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	1250
Neemuch (MP)	-	NA	NA	1982
Patan (Gujarat)	-32.82	88	131	54
Gondal (Gujarat)	-	NR	NA	NA
Rajkot (Gujarat)	24.85	1030	825	NA
Visnagar (Gujarat)	-	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	3	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		8-Dec-16	1-Dec-16	8-Nov-16	8-Dec-15
Kota (Rajasthan)	-	NA	NA	NA	5400
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	4287
Mandsaur (MP)	-	NA	NA	NA	6600
Neemuch (MP)	-	NA	NA	NA	7101
Patan (Gujarat)	0.74	3400	3375	3350	6250
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	-1.96	3995	4075	Closed	NA
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	2460	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

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