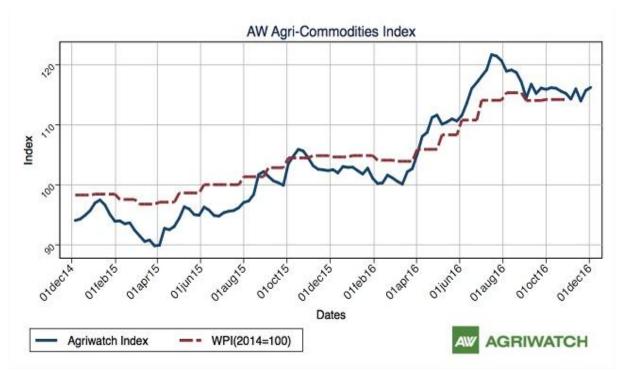


Spices Weekly Research Report

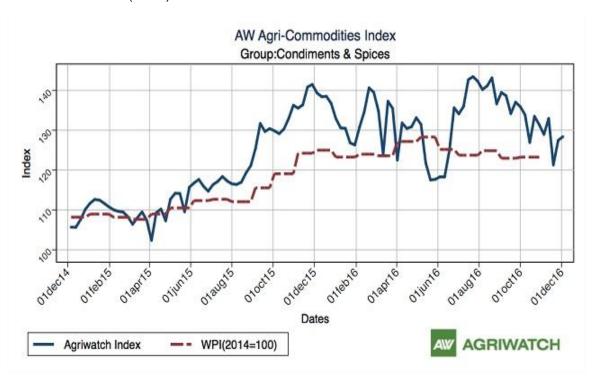
Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Ncdex Stock Position
- Rabi Sowing Update Red Chilli, Coriander, Jeera
- * Kharif Final sowing (AP) Turmeric
- Domestic Market Fundamentals
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The Agriwatch Agri Commodities Index rose 0.44% to 116.24 during the week ended Dec 3, 2016 from 115.72 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 128.38 (+0.74%), lower during the week ended Dec 3, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www agriwatch.com. The daily indices are available on subscription. Please contact for more details.)



RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- An expectation of higher production pressurizes the prices at higher levels.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh. Kharif Red Chilli crop at flowering to fruit formation and first picking stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)									
Market									
Guntur (Andhra Pradesh)	-27.27	160000	220000	235000					
Warangal (Telangana)	-11.43	15500	17500	14000					

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 60000 bags during the week. Chilli supply reported up by 75000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update2016 - 17

In **Andhra Pradesh**, Chilli sown area is 28643 hectares as on 14-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 19574 hectares. West Godavari district reported 1314 hectares compared to last year 1713 hectares. Guntur district reported 7433 hectares compared to last year 2041 hectares. Prakasam district reported 12618 hectares compared to last year 7762 hectares.

In **Karnataka**, Chilli sown area is 1806 hectares as on 05-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 3743.43 hectares. Chikkaballapura district reported 217 hectares, Kolar reported 144 hectares, Belagavi reported 550 hectares and Mandya reported 138 hectares.

In **Telangana**, Chilli sown area is 13424 hectares as on 14-12-2016, as against normal in season area of 19640 hectares.

	Red Chilli Spot Prices Weekly Change									
		0/ 01	Prices (Rs/QtI)							
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago				
		Flevious Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15				
	NCDEX Quality	Unch	8000	8000	8500	11800				
	LCA 334	Unch	8500	8500	9000	12200				
	Teja	-4	12000	12500	11500	11700				
	No. 273	1.06	8590	8500	10000	11800				
Guntur (A.P)	No. 5	1.00	9090	9000	11000	12200				
	Fatki	1.64	5590	5500	6000	9500				
	Byadgi	8.18	11900	11000	14000	10600				
	US 341	1.06	8590	8500	11500	11800				
	DenvorDelux	1.00	9090	9000	11000	11300				
	Teja	-6.15	12200	13000	12600	12000				
	Wonder Hot	-3.23	12000	12400	12200	11700				
Warangal	341	-3.23	12000	12400	12600	12200				
(Telangana)	DenvorDelux	Unch	11600	11600	12000	12300				
	Paprika	-	NA	NA	NA	NA				
	Fatki	-6.25	6000	6400	7000	9700				
Bedia (M.P)	No.12	Unch	11800	11800	12000	12000				



	Indu 2070	Unch	11800	11800	12000	12000
	MICO (Teja)	Unch	12500	12500	12500	12500
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
	Teja (Khamam)	3.52	14700	14200	Closed	13400
	М.Р. МасоТеја	-	NA	NA	Closed	NA
New Delhi	Pala 12	-	NA	NA	Closed	NA
new Deini	LCA 334	3.94	13200	12700	Closed	13800
	Fatki	8.06	6700	6200	Closed	10300
	Packing	3.94	13200	12700	Closed	13800

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market**. 9000 seem like a strong support level.

Strateg	gy: Sell	S2	S1	PCP	R1	R2
NCDEX		8900	9000	9250	9450	9550
Weekly T	rade Call	Call	Entry	T1	T2	SL
		Sell	Below 9300	9100	9000	9420



TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

	Turmeric Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	9th Dec to 15th Dec 2016	2nd Dec to 8th Dec 2016	9th Dec to 15th Dec 2016						
Nizamabad (AP)	3.45	3000	2900	2250						
Duggirala (AP)*	-46.91	1505	2835	1716						
Salem (TN)*	-25	3	4	5						
Erode (TN) #	566.67	4000	600	16000						
Sangli (Mah.)	29.63	3500	2700	9000						
Warangal (Telangana) #	-50.00	400	800	700						
	Arriva	al * QtI, # 65 kgs								

By and large increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 100 bags during the week.

Turmeric Sowing 2016-17

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares. Guntur area reported 5331 hectares compared to last year 4787 hectares. YSR Kadapa3939 hectares compared to last year 3354 hectares, Krishna 1914 hectares compared to last year 1997 hectares, Kurnool 1821hectares compared to last year 1403 hectares etc.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares. Warangal districts reported highest 12030 hectares compared to last year 8348 hectares, Nizamabad 11754 hectares, Adilabad 7135 hectares compared to last year 7719 hectares till date.

Stock position of Turmeric at NCDEX approved warehouses as on 18th December 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	446
Turmeric	Erode	
Turmeric	Sangli	
Erode Salem	Erode	
Nizamabad	Nizamabad	
Nizamabad (Farmer Polished)	Nizamabad	
Rajapore	Sangli	696
Turmeric Total		1142



	Tur	meric Spot Price	s Weekly Cha	ange			
		% Change	Prices (Rs/QtI)				
Centre	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago	
		Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15	
	Nizam quality	1.28	7900	7800	Closed	9900	
Nizamabad	Double polish finger	1.16	8700	8600	Closed	10800	
Nizamabau	Gattah (unpolished)	1.35	7500	7400	Closed	9600	
	Gattah (double polished)	2.44	8400	8200	Closed	10500	
Duggirolo	Bulb	-	NR	6970	6950	9125	
Duggirala	Finger	-	NR	6970	6935	9415	
	Finger	-	9000	Closed	Closed	10000	
Erode	Gattah	-	8200	Closed	Closed	9700	
	Sellem	-	9200	Closed	Closed	10000	
Salem	Bulb	-4.35	8800	9200	7900	6600	
Saleili	Finger	-4.08	9400	9800	8700	7200	
	Rajpuri/Selam Finger	Unch	8500	8500	8100	10800	
Sangli	Rajpuri Medium	Unch	8500	8500	7900	10500	
	DesiKadappa	Unch	7500	7500	8000	10000	
Warangal	Finger	-2.22	8800	9000	9000	10200	
vvarangar	Round	-2.22	8800	9000	9000	10200	

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term.RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strate	gy: Sell	S2	S1	PCP	R1	R2
NCDEX	Apr	6400	6500	7000	7000	7100
Weekly 7	Frade Call	Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6820	6650	6550	6922



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeer spot markets during the week.
- At Unjha market buyers reported active as supply reported lower. Lower Jeera stocks reported in the spot market may support Jeera prices from lower levels.
- As per Agriwatch expectation, Jeera sowing area likely to increase in Gujarat state
 mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 35
 45 percent area may increase this year, some new area also come up to Jeera crop
 in this region due to increase in irrigation facility.
- However, in Rajasthan, Jeera area likely to go down by around 10 15 percent as farmers likely to shift other crop likes Wheat and Garlic.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	9th Dec to 15th Dec 2016	2nd Dec to 8th Dec 2016	9th Dec to 15th Dec 2016						
Unjha (Guj.)	-35.42	15500	24000	18000						
Rajkot (Guj.)*	-76.84	440	1900	1730						
Patan (Guj.)*	-88.88	3	27	172						
Dhrol (Guj.)*	125.00	9	4	41						
Gondal (Guj.)	-	NA	NR	1600						
Jodhpur (Raj.)	2.50	820	800	1350						
Merta City (Nagaur) (Raj.)	-	NA	NA	NA						
Nagaur (Raj.)	-	NA	320	NA						
AnandpurKalu (Raj.)	-	NA	NA	50						
	,	Arrival * Qtl								

Jeera supply reported down during the week in some markets. In Unjha indicative market, supply reported down by 8500 bags.

New Jeera crop traded current year from January to till 17^{th} December in Unjha mandi around 2393400 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 6 MT and Unjha 200 MT as on 18th December 2016.

Jeera Sowing Update 2016-17

In Gujarat state, current year Jeera sowing completed around 226700 hectares as compared to last year same period 199200 hectares, as on 13-12-2016.Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year.

	Cumin Seed Spot Prices Weekly Change											
		% Change		Prices	(Rs/QtI)							
Commodity	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago						
		Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15						
	Loose	Unch	17000	17000	Closed	14500						
Unjha (Guj.)	NCDEX Quality	4.00	18200	17500	Closed	15500						
	Poojari type /Machine Cut	1.05	19200	19000	Closed	16500						
Rajkot (Guj.)	Local (loose)	-0.72	17125	17250	Closed	14000						
Patan (Guj.)	Local (loose)	-	NA	12500	Closed	13605						
Dhrol (Guj.)	Local (loose)	-3.68	15700	16300	Closed	NA						
Gondal (Guj.)	Local (loose)	-	NR	NR	Closed	14750						
Jodhpur (Raj.)	Local (loose)	1.18	17200	17000	Closed	14500						



Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	•	NR	17000	Closed	NA
Anandpur Kalu (Raj.)	Local (loose)	Unch	17000	17000	Closed	14750
New Delhi	Ganesh	-2.63	18500	19000	Closed	15100
ivew Deini	Poojari type / Machine Cut	Unch	21000	21000	Closed	17700

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)



Candlestick chart pattern reveals bearish sentiment in the market.RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.16250 is a strong support level for short term.

Strateg	y: Sell	S2	S1	PCP	R1	R2
NCDEX	Jan	16250	16400	17420	17200	17500
Weekly T	Weekly Trade Call Call		Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 16950	16600	16500	17160



BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- · Lower stocks available in the spot market supported the prices.
- New black pepper started coming to the market with low quantity.
- Export prices were at \$10,875 a tonne c&f for Europe and \$11,125 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)							
Market	% Change Over 9th Dec to 15th 2nd Dec to 8th 9th Dec to 15th						
Kochi (Kerala)	300	44	11	61			

Pepper arrivals reported up by 33 tons during the current period. However, compared to last year supply reported down by 17 tons as stockists were holding back their stocks on expectations of higher prices in coming days.

As per *Agriwatch production estimate*, current year pepper production expected to be around 50,000 tonnes compared to last year bumper production of 65,000 tonnes.

International Scenario

The International market has firmed up and prices at most producing countries increased further, except local price of black pepper in Vietnam and Sri Lanka. The increase is likely due to stocks in producing countries has limited. In Brazil, the output of recent harvest is also not as good as estimated earlier. From India it was reported that the harvest is delayed due to unfavourable weather condition and output of current harvest would be lower than earlier estimation.

Black Pepper Spot Prices Weekly Change									
		0/ Change Over	Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago			
		Fievious week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15			
Kochi	Ungarbled	0.30	67900	67700	65200	66000			
Kociii	Garbled	0.28	70900	70700	68200	69000			
Chikmagalur (Kar.)	Ungarbled	2.34	65500	64000	62500	67000			
New Delhi	Unpolished	Unch	72500	72500	Closed	75000			
New Dellii	Number 11.5		NA	NA	Closed	NA			



Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market.70500 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy	S2	S 1	PCP	R1	R2
NCDEX	70500	70700	70866	71300	71500
Weekly Trade Call	Call	Entry			
NCDEX	Buy	Above 70900	71100	71230	70780

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- Exporters demand reported slowly in the spot market due to higher prices, but domestic buyers reported active. If we see in price table Cardamom prices current year almost double from last year same period.
- Lower production expectation support Cardamom prices. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)								
Market	% Change Over Previous Week	9th Dec to 15th Dec 2016	2nd Dec to 8th Dec 2016	9th Dec to 15th Dec 2016				
Vandanmedu, Thekkady,Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	26.14	209570	166146	450728				



Cardamom supply reported up by 43424 Kgs during the week. From last year same period supply down by 241158 kgs due to lower production current year.

Cardamom supply reported down as growers holding back their stocks. Third round picking activity may start by end of December.

Total arrivals during the season from January up to 17th December were at around 14403 tonnes and sales were at 13666 tonnes. The individual auction average as on 17th December was at Rs.1191/- per kg.

Cardamom Spot Prices Weekly Change									
	Commodity	% Change	Ave	erage Auctior	Prices (Rs/Kg	js)			
Centre	Commodity & Variety	Over Previous	Current	Week Ago	Month Ago	Year Ago			
	Variety	Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15			
Vandanmedu, Thekkady, Kochi,	Max price	-0.57	1392	1400	NA	915			
Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Avg. Price	-2.17	1218	1245	NA	609			
	Medium	Unch	1100	1100	Closed	590			
	6.5 (Bold)	Unch	1175	1175	Closed	610			
New Delhi	7 (Bold)	Unch	1250	1250	Closed	700			
	7.5 (Bold)	Unch	1350	1350	Closed	800			
	8 (Bold)	Unch	1475	1475	Closed	950			

Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.1300 is strong support level. *If market breach 1365 level it will go up.*

Str	ategy: Sell	S2	S1	PCP	R1	R2
MCX	Jan	1300	1310	1357.6	1365	1400
Week	ly Trade Call	Call	Entry	T1	T2	SL
MCX	Jan	Sell	Below 1347	1322	1315	1362



CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander market during the week.
- Increasing arrivals as stockists were releasing their stocks put cap on prices.
- On time and increasing sowing area pressurizes the Coriander prices in the spot market.
- Agriwatch expected increasing sowing area current year.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now.
 Sources revealed that, current year area may go down by 20 25% as area shifted to other crop like Garlic and Kalonji seed. In Rajasthan, area may down by 30 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)								
Market	% Change Over Previous Week	9th Dec to 15th Dec 2016	2nd Dec to 8th Dec 2016	9th Dec to 15th Dec 2016				
Kota (Raj.)	28.87	12500	9700	10500				
Guna (M.P.)	-27.59	10500	14500	2500				
Neemuch (M.P.)	25.00	3000	2400	2300				
Ramganj (Raj.)	Unch	28000	28000	29500				
Baran (Raj.)	-20.29	16500	20700	9900				
Bhawani (Raj.)	-65.22	1600	4600	2250				
Gondal (Guj.)		NA	NR	1800				

¹ bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 2800 bags in the spot market. Supply reported up by 2000 bags corresponding period last year same period.

In Kota mandi from February to till 17th December new Coriander supply reported around 875200 bags (1 bag = 40 Kgs) as compared to last year 743500 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 9967 MT, Baran 60 MT, Ramganj mandi 1049 MT, Guna 1037 MT, and Kota 4818 MT as on 18th December 2016.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 481 hectares as on 14-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 7413 hectares. Kurnool district reported 481 hectares compared to last year 2512 hectares.

2016-17 Coriander sowing started in **Gujarat** state. As on 13-12-2016, Coriander sowing completed 100800 hectares as compared to last year 59100 hectares, normal area reported 90400 hectares.







Coriander standing crop image from Neemuch district, Madhya Pradesh

Coriander Seed Spot Prices Weekly Change								
				Rs/QtI)				
Centre	Variety	% Change Over	Today	Week Ago	Month Ago	Year Ago		
	-	Previous Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15		
	Eagle	Unch	6800	6800	6500	9200		
Koto (Boil)	Eagle Split	Unch	6800	6800	6500	9200		
Kota (Raj.)	Badami	Unch	6400	6400	6200	8700		
	Badami Split	Unch	6400	6400	6200	8700		
	Badami	-1.61	6100	6200	Closed	8200		
Guna (M.P.)	Eagle	-3.08	6300	6500	Closed	9000		
	Scooter	-7.14	6500	7000	Closed	10500		
	Badami	3.17	6500	6300	Closed	8800		
Neemuch (M.P.)	Eagle	-1.47	6700	6800	Closed	9500		
	Scooter	Unch	8000	8000	Closed	11000		
	Eagle	-2.41	6075	6225	5800	9100		
	Eagle Split	-2.41	6075	6225	5800	9100		
Ramganj (Raj.)	Badami	-2.45	5975	6125	5700	8800		
	Badami Split	-2.45	5975	6125	5700	8800		
	Scooter	-2.23	6575	6725	6400	11500		
Baran (Raj.)	Eagle	-2.31	6350	6500	6100	9050		
Daran (Kaj.)	Badami	-2.38	6150	6300	5800	8750		
	Eagle	0.80	6300	6250	6200	9000		
Rhawani (Bai \	Badami	1.63	6250	6150	6100	8900		
Bhawani (Raj.)	Scooter	2.36	6500	6350	6400	9400		
	Double Paroot	-	NA	NA	NA	NA		
Gondal (Guj.)	Badami	-	NR	NR	Closed	9250		
Goriuai (Guj.)	Eagle	-	NR	NR	Closed	9750		



Coriander Weekly Price Chart (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market.7600 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strateg	gy: Buy	S2	S 1	PCP	R1	R2
NCDEX	Jan	7500	7600	7734	8100	8200
Weekly T	rade Call	Call		T1	T2	SL
NCDEX	Jan	Buy	Above 7750	7950	8050	7630

FENNEL SEED

Spot Market Recap

- Weak sentiment witnessed in Fennel domestic market during the week. Lower supply reported in the spot market.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)								
Market Change Over 9th Dec to 15th 2nd Dec to 8th 9th Dec to Previous Week Dec 2016 Dec 2016 Dec 201								
Rajkot (Gujarat)	-78.53	35	163	39				
Patan (Gujarat)	40.00	14	10	68				
Unjha (Gujarat)	44.83	2100	1450	5200				

2016-17 Fennal sowing started in Gujarat state. As on 13-12-2016, Fennal sowing completed 36900 hectares as compared to last year 35900 hectares, normal area reported 32600 hectares.



Fennel Spot Prices Weekly Change								
	Change Over		Prices (Rs/Qtl)					
Centre	Previous	Today	Week Ago	Month Ago	Year Ago			
	Week	15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15			
Rajkot (Gujarat)	1.29	5900	5825	Closed	7475			
Patan (Gujarat)		NA	NA	Closed	6500			
Unjha (Gujarat)	Unch	10000	10000	Closed	14000			

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market.RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12500/qtlto Rs.13000/qtl, in coming days. Level Rs.12000 is strong support level.**



FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek domestic market reported closed during the period due to banned currency Rs.500/- and Rs.1000/- by Govt.
- Due to no supply most of the market buyers reported unresponsive in the spot market.

Fundamental analysis

	Fenugreek Seed Arrival Scenario: (in MT)									
Market	Change Over Previous Week	9th Dec to 15th Dec 2016	2nd Dec to 8th Dec 2016	9th Dec to 15th Dec 2016						
Kota (Rajasthan)	-	450	NA	125						
Ramganj (Rajasthan)	•	26	NA	NA						
Jodhpur (Rajasthan)	•	78	NA	NA						
Nagaur (Rajasthan)	•	NA	NA	250						
Mandsaur (MP)	•	220	NA	NA						
Neemuch (MP)	•	1636	NA	702						
Patan (Gujarat)	-51.14	43	88	70						
Gondal (Gujarat)	-	NA	NR	9						
Rajkot (Gujarat)	-23.69	786	1030	20						
Visnagar (Gujarat)	-	161	NA	NA						
Unjha (Gujarat)	-	200	NA	NA						
Dhrol (Gujarat)	-	NA	NA	NA						

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		15-Dec-16	8-Dec-16	15-Nov-16	15-Dec-15
Kota (Rajasthan)	-	NA	NA	NA	5499
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	5700
Itawa (Rajasthan)	-	NA	NA	NA	4899
Mandsaur (MP)	-	NA	NA	NA	6452
Neemuch (MP)	-	NA	NA	NA	NA
Patan (Gujarat)	-	NA	3400	Closed	NA
Gondal (Gujarat)	-	NA	NA	Closed	7000
Rajkot (Gujarat)	-12.39	3500	3995	Closed	6350
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	Closed	NA



Fenugreek Seed (Methi) weekly trend (KotaMandi)



Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 4000/-qtl.

Disclaime

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