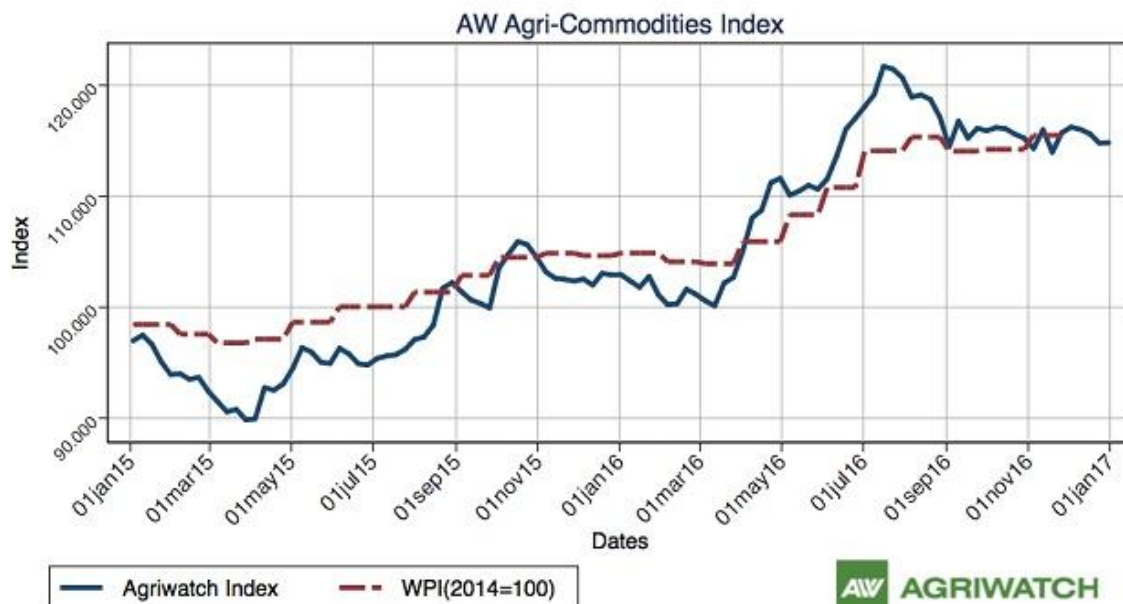

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 11.55% during 2016 to close at 114.83 during the week ended Dec 31, 2016 from 102.94 a year ago (Jan 2, 2016). The base for the Index and all sub-Indices is 2014 (= 100).

Some of the notable commodity sub-Indices were: Wheat: 122.08 (+17.4%), Chana: 317.53 (+94.3%), Tur: 108.80 (-43.5%), Urad: 120.59 (-41.7%), Onion: 46.95 (-55.4%), Palm Oil: 102.67 (+22.4%), Sugar: 120.09 (+19.8%), Cotton: 103.65 (+16.65%) and Rubber: 94.45 (25.42%).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 121.39 (-8.66%), lower during the week ended Dec 31, 2016.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- An expectation of higher production pressurizes the prices at higher levels.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh. Kharif Red Chilli crop at flowering to fruit formation and first picking stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Guntur (Andhra Pradesh)	Unch	205000	205000	140000
Warangal (Telangana)	-25.00	12000	16000	18500

1Bag=45 Kgs

Red Chilli supply in Warangal Market was reported down by 4000 bags during the week. Chilli supply reported down by 6500 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 31451 hectares as on 28-12-2016, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21024 hectares. West Godavari district reported 1595 hectares compared to last year 1782 hectares. Guntur district reported 7483 hectares compared to last year 2046 hectares. Prakasam district reported 13558 hectares compared to last year 8284 hectares.

In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68 hectares. Chikkaballapura district reported 220 hectares, Kolar reported 198 hectares, Belagavi reported 575 hectares and Mandya reported 138 hectares.

In **Telangana**, Chilli sown area is 13862 hectares as on 28-12-2016, as against normal in season area of 19724 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Guntur(A.P)	NCDEX Quality	-5.88	8000	8500	8800	11400
	LCA 334	-5.56	8500	9000	9200	11700
	Teja	Unch	12500	12500	12700	11500
	No. 273	Unch	9000	9000	9500	11500
	No. 5	Unch	10000	10000	11000	12500
	Fatki	-16.67	5000	6000	6000	8500
	Byadgi	Unch	10500	10500	13500	10500
	US 341	Unch	9500	9500	11000	11800
Warangal(Telangana)	Denvor Delux	Unch	9500	9500	11000	11500
	Teja	--	Closed	12500	Closed	12000
	Wonder Hot	--	Closed	12300	Closed	11800
	341	--	Closed	12300	Closed	12200
	DenvorDelux	--	Closed	11900	Closed	12200
	Paprika	--	Closed	NA	Closed	NA
Bedia (M.P)	Fatki	--	Closed	6300	Closed	9200
	No.12	--	Closed	11500	Closed	12200

	Indu 2070	--	Closed	12300	Closed	12200
	MICO (Teja)	--	Closed	12500	Closed	12500
	Jhankar)	--	Closed	NA	Closed	NA
	Ganesh	--	Closed	NA	Closed	NA
New Delhi	Teja (Khamam)	--	Closed	14600	Closed	12600
	M.P. MacoTeja	--	Closed	NA	Closed	NA
	Pala 12	--	Closed	NA	Closed	NA
	LCA 334	--	Closed	13100	Closed	13000
	Fatki	--	Closed	6600	Closed	9500
	Packing	--	Closed	13100	Closed	13000
	Dabbi	--	19500	19500	NA	16000
Haveri (Karnataka)	Thumps-UP Best	--	17500	17500	NA	16000
	Thumps-UP- II	--	13500	14200	NA	12800
	Thumps-UP Medium-I	--	NA	NA	NA	8800
	Thumps-UP Medium-II	--	8500	8500	NA	7400
	Janata	--	NA	5000	NA	NA
	Ralies	--	9500	9200	NA	10500
	Teja	--	8500	8800	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	9400	9200	NA	10600

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 8500 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	8500	8600	8862.5	9000	9100
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 8862	8700	8600	8959

TURMERIC

Spot Market Recap

- Steady sentiment was witnessed in Turmeric major market during the week.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Nizamabad (AP)	-34.69	3200	4900	1600
Duggirala (AP)*	51.71	2444	1611	145
Salem (TN)*	-20.00	4	5	2
Erode (TN) #	-44.44	5000	9000	12800
Sangli (Mah.)	-36.36	3500	5500	2422
Warangal (Telangana) #	-56.25	350	800	260
Arrival * Qtl, # 65 kgs				

Lower Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported down by 1700 bags during the week.

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Stock position of Turmeric at NCDEX approved warehouses as on 01st January 2017

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	45
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	--
Nizamabad	Nizamabad	--
Nizamabad (Farmer Polished)	Nizamabad	--
Rajapore	Sangli	--
Turmeric Total		45

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Nizamabad	Nizam quality	--	Closed	7900	Closed	9800
	Double polish finger	--	Closed	8700	Closed	10500
	Gattah (unpolished)	--	Closed	7400	Closed	9500
	Gattah (double polished)	--	Closed	8300	Closed	10200
Duggirala	Bulb	--	NR	NR	7350	9175
	Finger	--	NR	NR	7350	8300
Erode	Finger	--	Closed	8700	Closed	9600

	Gattah	--	Closed	8100	Closed	9200
	Sellem	--	Closed	9100	Closed	9600
Salem	Bulb	-3.37	8600	8900	8600	9400
	Finger	-5.10	9300	9800	9100	9800
Sangli	Rajpuri/Selam Finger	--	Closed	8100	Closed	11000
	Rajpuri Medium	--	Closed	8100	Closed	10000
	DesiKadappa	--	Closed	7100	Closed	9600
Warangal	Finger	--	Closed	8600	Closed	9600
	Round	--	Closed	8600	Closed	9600

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6762	7000	7100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6800	6700	6650	6880

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeer spot markets during the week.
- Lower Jeera stocks reported in the spot market. Current year during April to October month export quantity reported around 77839 MT compared to last year same period 55738 MT, which was higher compared to last 5 years. As per trade information, in major Unjha market Jeera stocks drastically down.**

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Unjha (Guj.)	-83.02	1800	10600	13500
Rajkot (Guj.)*	-21.64	478	610	915
Patan (Guj.)*	-95.38	3	65	28
Dhrol (Guj.)*	Unch	2	2	66
Gondal (Guj.)	--	NR	NR	425
Jodhpur (Raj.)	-40.46	390	655	750
Merta City (Nagaur) (Raj.)	--	NA	NA	NA
Nagaur (Raj.)	--	NR	NR	NA
Anandpur Kalu (Raj.)	--	NA	30	NA
Arrival * Qtl				

Jeera supply reported down during the week in some markets. In Unjha indicative market, supply reported down by 8800 bags, if we compare it from last year supply also down by 11700 bags.

New Jeera crop traded current year from January to till 31st December in Unjha mandi around 2400000 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses at Unjha 12 MT as on 01st December 2016.

Jeera Sowing Update 2016-17

In Gujarat state, current year Jeera sowing completed around 267100 hectares as on 26-12-2016. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 21400 hectares, in Saurashtra zone reported 125000 hectares and in North Gujarat zone reported 108300 hectares. Agriwatch expect Jeera area likely to increase current year.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Unjha (Guj.)	Loose	0.60	16700	16600	17500	14000
	NCDEX Quality	1.12	18000	17800	18000	15000
	Poojari type /Machine Cut	1.06	19000	18800	19400	16000
Rajkot (Guj.)	Local (loose)	-0.66	16590	16700	17775	14200
Patan (Guj.)	Local (loose)	--	NA	NA	16500	13875
Dhrol (Guj.)	Local (loose)	--	NA	NA	16900	14350
Gondal (Guj.)	Local (loose)	--	NA	NR	NR	14500
Jodhpur (Raj.)	Local (loose)	3.07	16800	16300	18000	13800
Merta City (Raj.)	Local (loose)	--	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	--	NR	NR	18000	NA
AnandpurKalu (Raj.)	Local (loose)	3.03	17000	16500	Closed	14500
New Delhi	Ganesh	Unch	18000	18000	19500	14400
	Poojari type / Machine Cut	-1.96	20000	20400	22000	16400

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices. 17800 is a strong support level for short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	17500	17800	17810	18700	18800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 18100	18500	18600	17860

BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Lower stocks available in the spot market supported the prices.
- New black pepper started coming to the market with low quantity.
- Export prices were at \$10,650 a tonne c&f for Europe and \$10,900 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Kochi (Kerala)	6.67	64	60	58

Pepper arrivals reported up by 4 tons during the current period. However, compared to last year supply reported up by 6 tons as new crop started coming to the market.

International Scenario

The International market has not shown much activity due to holidays at the end of the year end and New Year celebration mood. The prices in India, Vietnam and Sri Lanka have decreased, while in Malaysia the price of black and white pepper are stable. Except in Malaysia, pepper prices reported to be decreased over the previous week and in India local Pepper price is reported to reduce by 2.3%, while in Vietnam and in Sri Lanka black pepper price decline by 2.8% and 6.3%, respectively.

As per trade information, as Indonesia sold most of the part of new supply global supply has become limited. Indonesia produced pepper around 28,000 tonnes to 30,000 tonnes, which were significantly higher than the production in 2015. According to International Pepper Community (IPC) weekly reports, Indonesia's black and white pepper prices have increased by some 10% in the past one month or so.

According to IPC, in Brazil the output of recent harvest was not as good as estimated earlier. From India, it was reported that the harvest is delayed due to unfavourable weather condition and that output of current harvest would be lower than earlier estimation.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Kochi	Ungarbled	-1.79	65700	66900	66600	63600
	Garbled	-1.72	68700	69900	69600	66600
Chikmagalur (Kar.)	Ungarbled	--	NR	65500	NR	65000
New Delhi	Unpolished	Unch	72500	72500	72000	73000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



CARDAMOM

Spot Market Recap

- Mostly firm sentiment witnessed in Cardamom domestic market during the week.
- Lower supply supported the prices in the spot market.
- As per trade sources, domestic buyers reported active. If we see in price table Cardamom prices current year almost double from last year same period.
- Lower production expectation support Cardamom prices. **As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.**

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-42.17	171746	296979	380774

Cardamom supply reported down by 125233 Kgs during the week. However, from last year same period supply down by 209028 Kgs due to lower production current year.

Cardamom supply reported down as growers holding back their stocks.

Total arrivals during the season from January up to 31st December were at around 14833 tonnes and sales were at 14087 tonnes. The individual auction average as on 31st December was at Rs.1419/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 29-Dec-16	Week Ago 22-Dec-16	Month Ago 29-Nov-16	Year Ago 29-Dec-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	4.28	1439	1380	1516	746
	Avg. Price	5.32	1227	1165	1352	558
New Delhi	Medium	2.27	1125	1100	1075	590
	6.5 (Bold)	Unch	1175	1175	1150	610
	7 (Bold)	2.00	1275	1250	1225	700
	7.5 (Bold)	1.85	1375	1350	1325	800
	8 (Bold)	1.69	1500	1475	1450	950

Cardamom Weekly Price Outlook (Feb Contract)



Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. 1400 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Feb	1400	1410	1407	1460	1480
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Feb	Buy	Above 1450	1500	1520	1420

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- On time and increasing sowing area pressurizes the Coriander prices in the spot market.
- Agriwatch expected increasing sowing area current year.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed. In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Kota (Raj.)	-9.38	14500	16000	1550
Guna (M.P.)	-31.43	12000	17500	1900
Neemuch (M.P.)	-45.39	4150	7600	1550
Ramganj (Raj.)	-33.82	22500	34000	13000
Baran (Raj.)	-35.71	9000	14000	4900
Bhawani (Raj.)	-36.49	2350	3700	450
Gondal (Guj.)	--	NR	NR	800

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 2500 bags in the spot market. However, supply reported up by 12950 bags corresponding period last year same period.

In Kota mandi from February to till 31st December new Coriander supply reported around 903700 bags (1 bag = 40 Kgs) as compared to last year 758100 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 10444 MT, Baran 80 MT, Ramganj mandi 739 MT, Guna 1137 MT, and Kota 4928 MT as on 1st January 2017.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 28-12-2016, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 8548 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.

2016-17 Coriander sowing started in **Gujarat** state. As on 26-12-2016, Coriander sowing completed 119800 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares.



Coriander standing crop image from Neemuch district, Madhya Pradesh

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Kota (Raj.)	Eagle	Unch	6500	6500	6800	8700
	Eagle Split	Unch	6500	6500	6800	8700
	Badami	Unch	6200	6200	6500	8300
	Badami Split	Unch	6200	6200	6500	8300
Guna (M.P.)	Badami	--	Closed	5900	Closed	7500
	Eagle	--	Closed	6200	Closed	8500
	Scooter	--	Closed	6400	Closed	NA
Neemuch (M.P.)	Badami	--	Closed	6300	Closed	8500
	Eagle	--	Closed	6700	Closed	9000
	Scooter	--	Closed	8000	Closed	10500
Ramganj (Raj.)	Eagle	0.43	5900	5875	6250	8000
	Eagle Split	0.43	5900	5875	6250	8000
	Badami	0.43	5800	5775	6150	7500
	Badami Split	0.43	5800	5775	6050	7500
	Scooter	-2.75	6200	6375	6850	10200
Baran (Raj.)	Eagle	-3.20	6050	6250	6900	8550
	Badami	-3.31	5850	6050	6700	8250
Bhawani (Raj.)	Eagle	--	Closed	6300	Closed	8400
	Badami	--	Closed	6250	Closed	8000
	Scooter	--	Closed	6500	Closed	9000
	Double Paroot	--	Closed	NA	Closed	NA
Gondal (Guj.)	Badami	--	NR	NR	NR	9500
	Eagle	--	NR	NR	NR	9000

Coriander Weekly Price Chart (Jan Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 7000 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	6900	7000	7324	7350	7450
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jan	Sell	Below 7250	7100	7000	7340

FENNEL SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Fennel domestic market during the week.
- Stockists were releasing their stocks at current prices level.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Rajkot (Gujarat)	-22.73	51	66	5
Patan (Gujarat)	-91.95	7	87	NA
Unjha (Gujarat)	-32.10	7130	10500	2500

2016-17 Fennel sowing started in Gujarat state. As on 26-12-2016, Fennel sowing completed 40600 hectares as compared to last year 40500 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Rajkot (Gujarat)	-2.92	5825	6000	6050	NA
Patan (Gujarat)	--	NA	NA	5895	NA
Unjha (Gujarat)	Unch	10000	10000	11000	15000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)


The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.9000/qtl to Rs.10000/qtl, in coming days. Level Rs.10000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the period.
- Due to no supply most of the market buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	23rd Dec to 29th Dec 2016	16th Dec to 22nd Dec 2016	23rd Dec to 29th Dec 2016
Kota (Rajasthan)	-55.56	440	990	66
Ramganj (Rajasthan)	4.41	71	68	NA
Jodhpur (Rajasthan)	60.00	40	25	NA
Nagaur (Rajasthan)	--	NA	96	60
Mandsaur (MP)	-47.45	536	1020	200
Neemuch (MP)	-34.71	2173	3328	589
Patan (Gujarat)	-1.36	145	147	10
Gondal (Gujarat)	--	NR	NR	NA
Rajkot (Gujarat)	42.14	425	299	81
Visnagar (Gujarat)	-50.78	63	128	4
Unjha (Gujarat)	-76.67	28	120	NA
Dhrol (Gujarat)	--	NA	NA	1

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		29-Dec-16	22-Dec-16	29-Nov-16	29-Dec-15
Kota (Rajasthan)	--	NA	NA	NA	4051
Ramganj (Rajasthan)	--	NA	NA	NA	NA
Jodhpur (Rajasthan)	--	NA	NA	NA	NA
Nagaur (Rajasthan)	--	NA	NA	NA	5500
Itawa (Rajasthan)	--	NA	NA	NA	4906
Mandsaur (MP)	--	NA	NA	NA	6252
Neemuch (MP)	--	NA	NA	NA	6701
Patan (Gujarat)	--	3335	NA	3605	5500
Gondal (Gujarat)	--	NA	NA	NR	7000
Rajkot (Gujarat)	24.17	3725	3000	3750	6005
Visnagar (Gujarat)	--	NA	NA	NA	5500
Unjha (Gujarat)	--	NA	NA	NA	5300
Dhrol (Gujarat)	--	NA	NA	2460	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3400/-qtl.

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