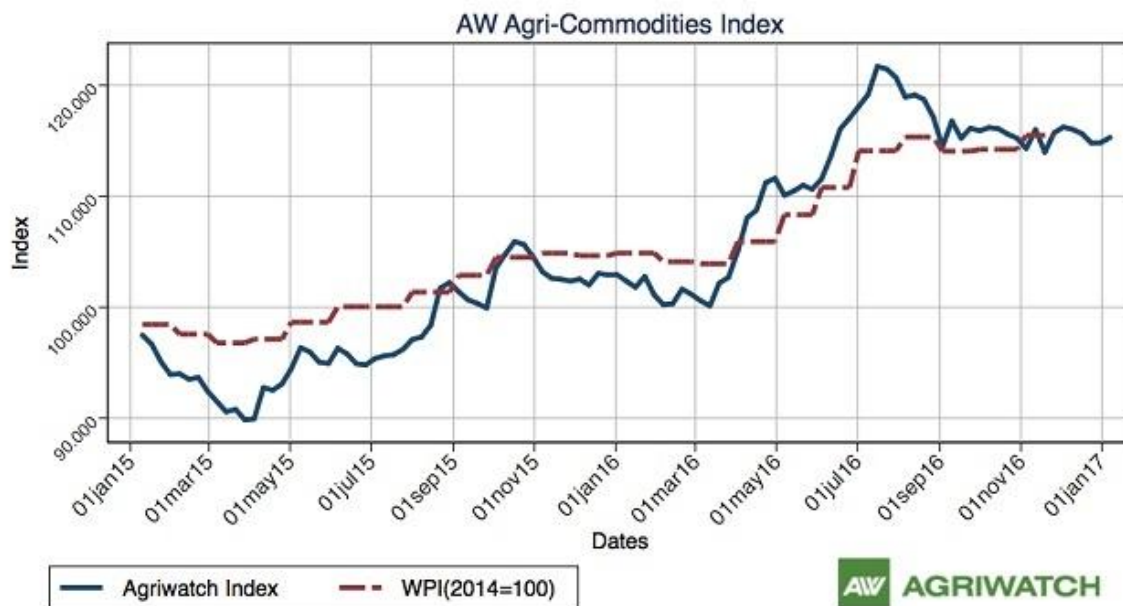
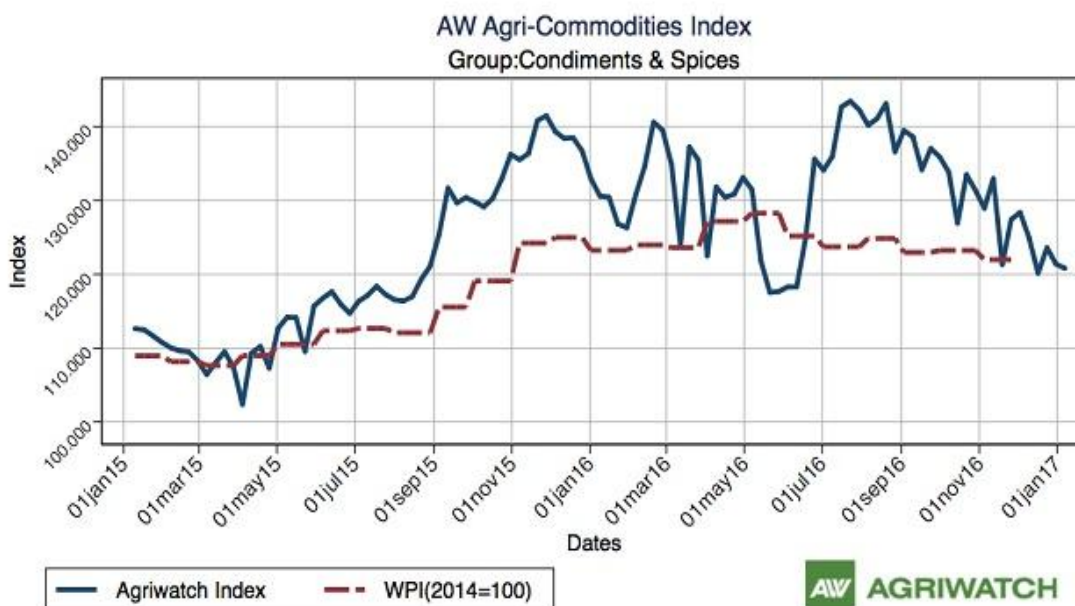

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index gained 0.41% to 115.30 during the week ended Jan 7, 2017 from 114.83 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 120.81 (-0.48%), lower during the week ended Jan 7, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- Buyers reported unresponsive in the spot market, they were waiting for new crop supply.
- An expectation of higher production pressurizes the prices at higher levels.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh. Kharif Red Chilli crop at flowering to fruit formation and first picking stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Guntur (Andhra Pradesh)	7.32	220000	205000	145000
Warangal (Telangana)	216.67	38000	12000	35000

1Bag=45 Kgs

Red Chilli supply in Warangal Market was reported up by 15000 bags during the week. Chilli supply reported up by 75000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update2016 – 17

In **Andhra Pradesh**, Chilli sown area is 32275 hectares as on 04-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21377 hectares. West Godavari district reported 1617 hectares compared to last year 1822 hectares. Guntur district reported 7483 hectares compared to last year 2046 hectares. Prakasam district reported 13814 hectares compared to last year 8375 hectares.

In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68hectares. Chikkaballapura district reported 220 hectares, Kolar reported 198 hectares, Belagavi reported 575 hectares and Mandya reported 138 hectares.

In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Guntur(A.P)	NCDEX Quality	Unch	8000	8000	8500	11300
	LCA 334	Unch	8500	8500	8800	11600
	Teja	-4.00	12000	12500	12500	11200
	No. 273	-2.22	8800	9000	9000	11500
	No. 5	-5.00	9500	10000	10800	12200
	Fatki	30.00	6500	5000	5500	8000
	Byadgi	-4.76	10000	10500	11000	10300
	US 341	Unch	9500	9500	9000	11300
	DenvorDelux	Unch	9500	9500	9000	11500
Warangal(Telangana)	Teja	-	11800	Closed	12600	12000
	Wonder Hot	-	11600	Closed	12000	11800
	341	-	10700	Closed	12000	12200
	DenvorDelux	-	10200	Closed	11200	11800
	Paprika	-	NA	Closed	NA	NA
	Fatki	-	5000	Closed	6000	8500

Bedia (M.P)	No.12	-	11600	Closed	11800	12000
	Indu 2070	-	12300	Closed	11800	12000
	MICO (Teja)	-	13100	Closed	12500	12500
	Jhankar)	-	NA	Closed	NA	NA
	Ganesh	-	NA	Closed	NA	NA
New Delhi	Teja (Khamam)	-	Closed	Closed	14200	12500
	M.P. MacoTeja	-	Closed	Closed	NA	NA
	Pala 12	-	Closed	Closed	NA	NA
	LCA 334	-	Closed	Closed	12700	12800
	Fatki	-	Closed	Closed	6200	9200
	Packing	-	Closed	Closed	12700	13000
Haveri (Karnataka)	Dabbi	-	NR	19500	20000	15000
	Thumps-UP Best	-	NR	17500	19000	14300
	Thumps-UP- II	-	NR	13500	13900	12800
	Thumps-UP Medium-I	-	NR	NA	NA	8800
	Thumps-UP Medium-II	-	NR	8500	6000	7800
	Janata	-	NR	NA	NA	NA
	Ralies	-	NR	9500	10500	10500
	Teja	-	NR	8500	8000	NA
	Rayachur	-	NR	NA	NA	NA
	Duplicate Byadgi	-	NR	9400	9500	10400

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 8000 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	8000	8100	8788.9	8700	8800
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 8530	8300	8200	8668

TURMERIC

Spot Market Recap

- Continue steady sentiment was witnessed in Turmeric major market during the week.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Nizamabad (AP)	109.38	6700	3200	3600
Duggirala (AP)*	30.93	3200	2444	217
Salem (TN)*	Unch	4	4	4
Erode (TN) #	100.00	10000	5000	11500
Sangli (Mah.)	340.00	15400	3500	1100
Warangal (Telangana) #	85.71	650	350	600
Arrival * Qtl, # 65 kgs				

Higher Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 3500 bags during the week.

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Stock position of Turmeric at NCDEX approved warehouses as on 01st January 2017

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	45
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	--
Nizamabad	Nizamabad	--
Nizamabad (Farmer Polished)	Nizamabad	--
Rajapore	Sangli	--
Turmeric Total		45

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Nizamabad	Nizam quality	-	7600	Closed	7800	9600
	Double polish finger	-	8500	Closed	8600	10400
	Gattah (unpolished)	-	7200	Closed	7400	9300
	Gattah (double polished)	-	8100	Closed	8200	10100
Duggirala	Bulb	-	NR	NR	7111	8700
	Finger	-	NR	NR	7031	8875
Erode	Finger	-	8300	Closed	8650	Closed

	Gattah	-	7800	Closed	8150	Closed
	Sellem	-	9000	Closed	9050	Closed
Salem	Bulb	Unch	8600	8600	8900	9500
	Finger	Unch	9300	9300	9700	10000
Sangli	Rajpuri/Selam Finger	-	8100	Closed	8500	10900
	Rajpuri Medium	-	8100	Closed	8500	10300
	DesiKadappa	-	7200	Closed	7500	9600
Warangal	Finger	-	8700	Closed	9000	9600
	Round	-	8700	Closed	9000	9600

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6752	6900	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6800	6700	6600	6860

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large firm sentiment witnessed in Jeer spotmarkets during the week.
- Lower Jeera stocks reported in the spot market supported the prices in the spot market.
- As per trade information, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop like Wheat and Garlic.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Unjha (Guj.)	694.44	14300	1800	13000
Rajkot (Guj.)*	44.35	690	478	947
Patan (Guj.)*	566.67	20	3	24
Dhrol (Guj.)*	Unch	2	2	46
Gondal (Guj.)	-	1650	NR	1150
Jodhpur (Raj.)	278.21	1475	390	1000
Merta City (Nagaur) (Raj.)	-	NA	NA	NA
Nagaur (Raj.)	-	NR	NR	NA
AnandpurKalu (Raj.)	-	NA	NA	NA
Arrival * Qtl				

Jeera supply reported up during the week in some markets. In Unjha indicative market, supply reported up by 12500 bags, if we compare it from last year supply also down by 1300 bags.

New Jeera crop traded current year from January to till 6th January in Unjha mandi around 2417300 bags (1 bag = 55 Kgs).

As per Agriwatch supply and demand scenario, All India Jeera stocks reported higher, current year till December end stocks reported around 6 - 7 lakh bags (1 bag = 55 Kgs).

Jeera Sowing Update 2016-17

2016-17 Jeera sowing in **Gujarat** state as on 02-01-2017 completed around 276800 hectares as compared to last year same period 268400 hectares. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 22200 hectares, in Saurashtra zone reported 133900 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Unjha (Guj.)	Loose	0.60	16800	16700	17500	13500
	NCDEX Quality	-0.56	17900	18000	18000	14700
	Poojari type /Machine Cut	-0.53	18900	19000	19500	15000
Rajkot (Guj.)	Local (loose)	4.73	17375	16590	17415	14080
Patan (Guj.)	Local (loose)	-	15500	NA	NA	9500
Dhrol (Guj.)	Local (loose)	-	NA	NA	15125	NA
Gondal (Guj.)	Local (loose)	-	17500	NA	NR	13750
Jodhpur (Raj.)	Local (loose)	7.15	18000	16800	17000	13800
Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-	NR	NR	17800	NA
AnandpurKalu (Raj.)	Local (loose)	2.95	17500	17000	17000	NA
New Delhi	Ganesh	-	Closed	18000	19000	14000
	Poojari type / Machine Cut	-	Closed	20000	21000	16000

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)


Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. 17000 is a strong support level for short term.

Strategy:Buy		S2	S1	PCP	R1	R2
NCDEX	Mar	16800	17000	17040	17700	17800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Buy	Above 17200	17500	17600	17000

BLACK PEPPER
Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Lower stocks available in the spot market supported the prices.
- New black pepper started coming to the market with low quantity.
- Export prices were at \$10,400 a tonne c&f for Europe and \$10,650 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Kochi (Kerala)	-23.44	49	64	81

Pepper arrivals reported down by 15 tons during the current period. Compared to last year supply reported down by 32 tons due to lower stocks available in the market.

International Scenario

The International market has been slow activities since holiday mood occurred in the last weeks. Entering 2017 the market remained calm with limited activities. Local prices of pepper in India, Indonesia and Malaysia were relatively stable, while in Vietnam and Sri Lanka increased marginally. Except in Vietnam, FOB prices at origins were reported stable.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Kochi	Ungarbled	0.30	65900	65700	67300	62700
	Garbled	0.29	68900	68700	70300	65700
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	64500	64000
New Delhi	Unpolished	-	Closed	72500	72500	71000
	Number 11.5	-	Closed	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market. 69000 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		69000	69500	69557.15	70100	70200
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 69670	69900	70000	69500

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- Increasing supply attracted the buyers in the spot market.
- Exporters demand reported in the spot market during the period. They have bought an estimated 40-50 tonnes of exportable variety capsules. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- As per trade sources, domestic buyers reported active. If we see in price table Cardamom prices current year almost double from last year same period.
- Lower production expectation support Cardamom prices. **As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.**

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	22.28	210017	171746	304029

Cardamom supply reported up by 38271 Kgs during the week. However, from last year same period supply down by 94012 Kgs due to lower production current year. At higher prices stockists and planters were releasing their stocks in the spot market.

Total arrivals during the season from January up to 06th January were at around 15013 tonnes and sales were at 14266 tonnes. The individual auction average as on 06th January was at Rs.1376/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	7.57	1548	1439	1326	904
	Avg. Price	8.96	1337	1227	1175	620
New Delhi	Medium	-	Closed	1125	1100	590
	6.5 (Bold)	-	Closed	1175	1175	610
	7 (Bold)	-	Closed	1275	1250	700
	7.5 (Bold)	-	Closed	1375	1350	800
	8 (Bold)	-	Closed	1500	1475	950

Cardamom Weekly Price Outlook (Feb Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.1420 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Feb	1420	1440	1505.9	1540	1550
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Feb	Buy	Above 1470	1520	1530	1440

CORIANDER SEED

Spot Market Recap

- By and large weak sentiment witnessed in Coriander market during the week.
- On time and increasing sowing area pressurizes the Coriander prices in the spot market.
- Agriwatch expected increasing sowing area current year.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed. In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Kota (Raj.)	-6.90	13500	14500	5100
Guna (M.P.)	-29.17	8500	12000	2200
Neemuch (M.P.)	48.19	6150	4150	2300
Ramganj (Raj.)	20.00	27000	22500	9500
Baran (Raj.)	53.33	13800	9000	6300
Bhawani (Raj.)	74.47	4100	2350	1650
Gondal (Guj.)	-	11000	NR	1370

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply down by 1000 bags in the spot market. However, supply reported up by 8400 bags corresponding period last year same period.

In Kota mandi from February to till 06th January new Coriander supply reported around 917700 bags (1 bag = 40 Kgs) as compared to last year 758100 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 10623 MT, Baran 70 MT, Ramganj mandi 739 MT, Guna 1267 MT, and Kota 4918 MT as on 8th January 2017.

Coriander Sowing Update2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2290 hectares as on 04-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 9310 hectares. Kurnool district reported 2290 hectares compared to last year 3378 hectares.

2016-17 Coriander sowing in **Gujarat** state as on 02-01-2017 completed 120000 hectares as compared to last year 70600 hectares, normal area reported 90400 hectares. In Kutch Zone 7000 hectares, in Saurashtra zone 110500 hectares.



Coriander standing crop image from Neemuch district, Madhya Pradesh

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Kota (Raj.)	Eagle	-3.08	6300	6500	6800	7500
	Eagle Split	-3.08	6300	6500	6800	7500
	Badami	-1.61	6100	6200	6400	7500
	Badami Split	-1.61	6100	6200	6400	7500
Guna (M.P.)	Badami	-	Closed	Closed	6200	7000
	Eagle	-	Closed	Closed	6500	7800
	Scooter	-	Closed	Closed	7000	NA
Neemuch (M.P.)	Badami	-	Closed	Closed	Closed	8000
	Eagle	-	Closed	Closed	Closed	8500
	Scooter	-	Closed	Closed	Closed	9700

Ramganj (Raj.)	Eagle	-0.85	5850	5900	6400	7400
	Eagle Split	-0.85	5850	5900	6400	7400
	Badami	-0.86	5750	5800	6300	7200
	Badami Split	-0.86	5750	5800	6300	7200
	Scooter	-0.81	6150	6200	6900	8200
Baran (Raj.)	Eagle	4.14	6300	6050	6500	7400
	Badami	4.28	6100	5850	6300	7400
Bhawani (Raj.)	Eagle	-	6100	Closed	6300	7300
	Badami	-	5900	Closed	6200	7000
	Scooter	-	6200	Closed	6400	7800
	Double Paroot	-	NA	Closed	NA	NA
Gondal (Guj.)	Badami	-	6000	NR	NR	8000
	Eagle	-	6300	NR	NR	8000

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern reveals prices may correct in the market. 7300 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	7200	7300	7557	7700	7800
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Buy	Above 7450	7580	7650	7372

FENNEL SEED

Spot Market Recap

- Firm sentiment witnessed in Fennel domestic market during the week.
- Stockists were releasing their stocks at current prices level buyers reported active.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Rajkot (Gujarat)	13.73	58	51	10
Patan (Gujarat)	571.43	47	7	NA
Unjha (Gujarat)	-4.56	6805	7130	2800

2016-17 Fennel sowing started in Gujarat state. As on 02-01-2017, Fennel sowing completed 40800 hectares as compared to last year 40700 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Rajkot (Gujarat)	3.43	6025	5825	6125	NA
Patan (Gujarat)	-	5125	NA	NA	NA
Unjha (Gujarat)	10.00	11000	10000	11000	15500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.9000/qtl to Rs.10000/qtl, in coming days. Level Rs.10000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	30th Dec to 05th Jan 2017	23rd Dec to 29th Dec 2016	30th Dec to 05th Jan 2016
Kota (Rajasthan)	2.27	450	440	125
Ramganj (Rajasthan)	-22.54	55	71	NA
Jodhpur (Rajasthan)	107.50	83	40	NA
Nagaur (Rajasthan)	-	NA	NA	280
Mandsaur (MP)	86.57	1000	536	400
Neemuch (MP)	19.65	2600	2173	910
Patan (Gujarat)	2.76	149	145	23
Gondal (Gujarat)	-	NA	NR	NA
Rajkot (Gujarat)	23.53	525	425	65
Visnagar (Gujarat)	-33.33	42	63	8
Unjha (Gujarat)	450.00	154	28	NA
Dhrol (Gujarat)	-	NA	NA	0.5

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		05-Jan-17	29-Dec-16	05-Dec-16	05-Jan-16
Kota (Rajasthan)	-	NA	NA	3200	4551
Ramganj (Rajasthan)	-	3200	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	5400
Itawa (Rajasthan)	-	NA	NA	3158	3381
Mandsaur (MP)	-	NA	NA	4170	6201
Neemuch (MP)	-	Closed	NA	4102	5711
Patan (Gujarat)	-2.70	3245	3335	3400	NA
Gondal (Gujarat)	-	NA	NA	NA	6500
Rajkot (Gujarat)	0.67	3750	3725	4000	5600
Visnagar (Gujarat)	-	NA	NA	3470	4800
Unjha (Gujarat)	-	NA	NA	NA	3676
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3400/-qtl.

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