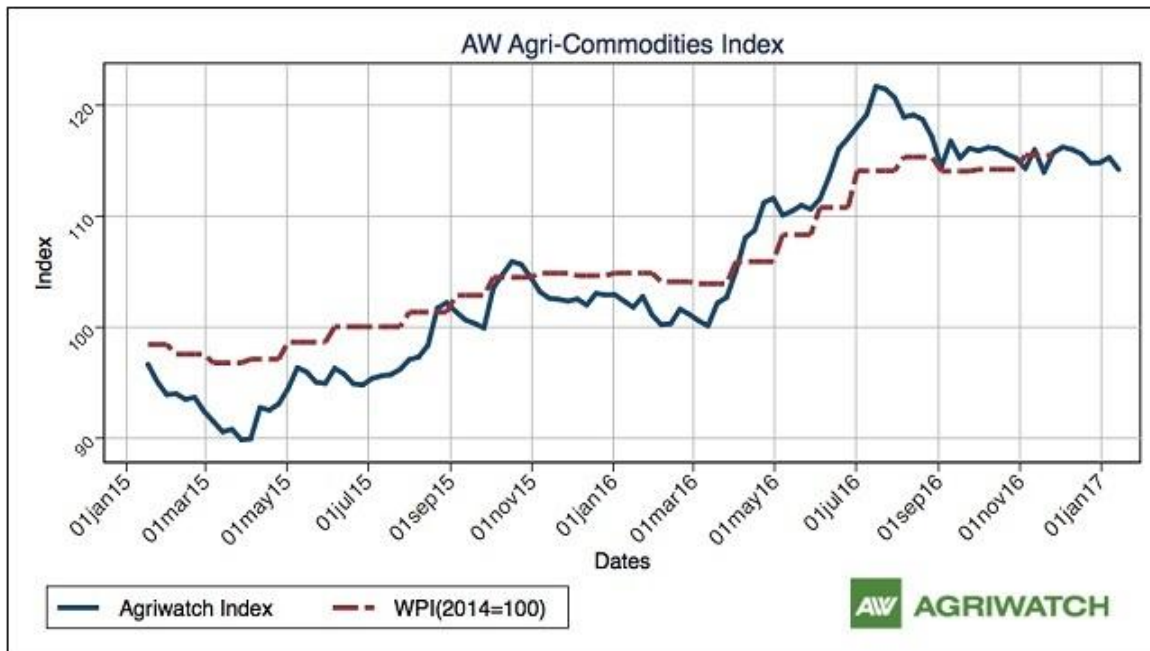
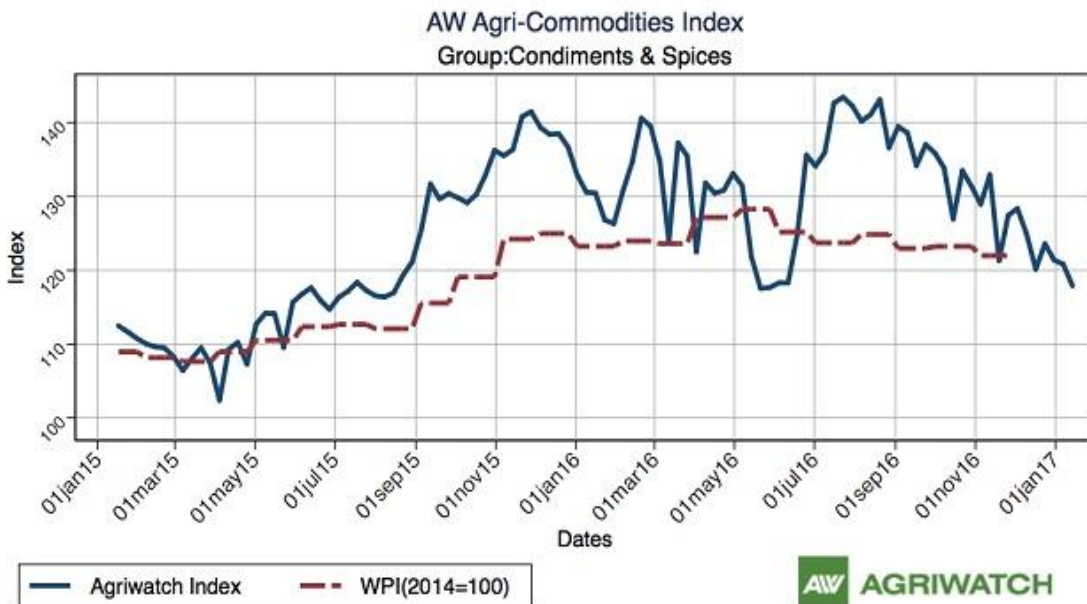

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 0.95% to 114.21 during the week ended Jan 14, 2017 from 115.30 during the previous week led by slumping pulses prices. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: Spices Index: 117.90 (-2.42%), lower during the week ended Jan 14, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- By and large weak sentiment witnessed in Red Chilli market during the period.
- An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for new crop supply.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh. Kharif Red Chilli crop at flowering to fruit formation and first picking stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Guntur (Andhra Pradesh)	11.36	245000	220000	225000
Warangal (Telangana)	21.05	46000	38000	63500

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 25000 bags during the week. Chilli supply reported up by 20000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 34724 hectares as on 11-01-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 21980 hectares. West Godavari district reported 1675 hectares compared to last year 1822 hectares. Guntur district reported 7483 hectares compared to last year 2046 hectares. Prakasam district reported 15622 hectares compared to last year 8583 hectares.

In **Karnataka**, Chilli sown area is 2992 hectares as on 26-12-2016, as against targeted area of 12475 hectares. Last year area coverage for the same period was 9662.68hectares. Chikkaballapura district reported 220 hectares, Kolar reported 198 hectares, Belagavi reported 575 hectares and Mandya reported 138 hectares.

In **Telangana**, Chilli sown area is 13877 hectares as on 04-01-2017, as against normal in season area of 19767 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Guntur(A.P)	NCDEX Quality	-10.00	7200	8000	Closed	10500
	LCA 334	-9.41	7700	8500	Closed	11000
	Teja	-6.67	11200	12000	Closed	10500
	No. 273	-14.77	7500	8800	Closed	10000
	No. 5	-10.53	8500	9500	Closed	12000
	Fatki	-23.08	5000	6500	Closed	8000
	Byadgi	-15.00	8500	10000	Closed	9600
	US 341	-15.79	8000	9500	Closed	10500
	DenvorDelux	-15.79	8000	9500	Closed	10800
Warangal(Telangana)	Teja	-8.47	10800	11800	Closed	11500
	Wonder Hot	8.62	12600	11600	Closed	11300
	341	-4.67	10200	10700	Closed	11300
	DenvorDelux	-3.92	9800	10200	Closed	11300
	Paprika	-	NA	NA	Closed	NA
	Fatki	Unch	5000	5000	Closed	8300

Bedia (M.P)	No.12	5.17	12200	11600	11800	13500
	Indu 2070	3.25	12700	12300	11800	12500
	MICO (Teja)	3.05	13500	13100	12500	12300
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-	13600	Closed	Closed	12200
	M.P. MacoTeja	-	NA	Closed	Closed	NA
	Pala 12	-	NA	Closed	Closed	NA
	LCA 334	-	12100	Closed	Closed	12600
	Fatki	-	5600	Closed	Closed	9200
	Packing	-	12100	Closed	Closed	12600
Haveri (Karnataka)	Dabbi	-	20000	NR	19500	16500
	Thumps-UP Best	-	16500	NR	17000	14800
	Thumps-UP- II	-	13500	NR	13000	12700
	Thumps-UP Medium-I	-	NA	NR	NA	9300
	Thumps-UP Medium-II	-	6500	NR	8200	7000
	Janata	-	4500	NR	NA	NA
	Ralies	-	9500	NR	9500	10400
	Teja	-	NA	NR	8500	NA
	Rayachur	-	NA	NR	NA	NA
	Duplicate Byadgi	-	9200	NR	9500	10200

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 7800 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		7700	7800	8100	8400	8500
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 8150	7900	7800	8300

TURMERIC

Spot Market Recap

- Continue steady sentiment was witnessed in Turmeric major market during the week.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Nizamabad (AP)	10.45	7400	6700	5800
Duggirala (AP)*	2.41	3277	3200	1143
Salem (TN)*	-50.00	2	4	3
Erode (TN) #	60.00	16000	10000	37500
Sangli (Mah.)	-64.29	5500	15400	2150
Warangal (Telangana) #	Unch	650	650	650
Arrival * Qtl, # 65 kgs				

Higher Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 700 bags during the week. As compared to last year supply up by 1600 bags.

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Stock position of Turmeric at NCDEX approved warehouses as on 01st January 2017

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	45
Turmeric	Erode	--
Turmeric	Sangli	--
Erode Salem	Erode	--
Nizamabad	Nizamabad	--
Nizamabad (Farmer Polished)	Nizamabad	--
Rajapore	Sangli	--
Turmeric Total		45

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Nizamabad	Nizam quality	Unch	7600	7600	Closed	9700
	Double polish finger	Unch	8500	8500	Closed	10400
	Gattah (unpolished)	1.39	7300	7200	Closed	9400
	Gattah (double polished)	Unch	8100	8100	Closed	10200
Duggirala	Bulb	-	NR	NR	NR	8450

	Finger	-	NR	NR	NR	8841
Erode	Finger	Unch	8300	8300	Closed	9500
	Gattah	Unch	7800	7800	Closed	9300
	Sellem	Unch	9000	9000	Closed	10200
Salem	Bulb	-	NR	8600	8800	9600
	Finger	-	NR	9300	9600	10000
Sangli	Rajpuri/Selam Finger	Unch	8100	8100	Closed	NA
	Rajpuri Medium	Unch	8100	8100	Closed	10000
	DesiKadappa	-1.39	7100	7200	Closed	9900
Warangal	Finger	Unch	8700	8700	Closed	9800
	Round	Unch	8700	8700	Closed	9800

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6300 levels is strong support level in short term.

RSI moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6300	6400	6622	6700	6800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6600	6500	6400	6660

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large firm sentiment witnessed in Jeer spot markets during the week.
- Lower Jeera stocks reported in the spot market supported the prices in the spot market.
- As per trade information, in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop like Wheat and Garlic.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Unjha (Guj.)	41.26	20200	14300	14000
Rajkot (Guj.)*	9.42	755	690	1114
Patan (Guj.)*	170.00	54	20	46
Dhrol (Guj.)*	150.00	5	2	75
Gondal (Guj.)	112.42	3505	1650	925
Jodhpur (Raj.)	-12.88	1285	1475	1600
Merta City (Nagaur) (Raj.)	-	NA	NA	NA
Nagaur (Raj.)	-	NR	NR	NR
AnandpurKalu (Raj.)	-	NA	NA	35
Arrival * Qtl				

Jeera supply reported up during the week in some markets. In Unjha indicative market, supply reported up by 5900 bags, if we compare it from last year supply also up by 6200 bags.

New Jeera crop traded current year from January to till 13th January in Unjha mandi around 2435500 bags (1 bag = 55 Kgs).

As per Agriwatch supply and demand scenario, All India Jeera stocks reported higher, current year till December end stocks reported around 4 - 5 lakh bags (1 bag = 55 Kgs).

Jeera Sowing Update 2016-17

2016-17 Jeera sowing in **Gujarat** state as on 09-01-2017 completed around 278700 hectares. Normal area in Gujarat reported 339000 hectares. Agriwatch expect Jeera area likely to increase current year. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Unjha (Guj.)	Loose	2.38	17200	16800	16800	13200
	NCDEX Quality	2.79	18400	17900	18000	14200
	Poojari type /Machine Cut	3.17	19500	18900	19000	15500
Rajkot (Guj.)	Local (loose)	-0.72	17250	17375	16625	13200
Patan (Guj.)	Local (loose)	-	NA	15500	NA	10500
Dhrol (Guj.)	Local (loose)	-	15575	NA	NA	NA
Gondal (Guj.)	Local (loose)	2.86	18000	17500	NR	13750
Jodhpur (Raj.)	Local (loose)	-1.11	17800	18000	17000	13500
Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-	NR	NR	17000	NA
Anandpur Kalu (Raj.)	Local (loose)	Unch	17500	17500	17000	NA
New Delhi	Ganesh	-	19000	Closed	19000	14000
	Poojari type / Machine Cut	-	20500	Closed	21000	16000

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)



Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. 17400 is a strong support level for short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Mar	17200	17400	17400	18100	18200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Buy	Above 17550	17800	18000	17400

BLACK PEPPER

Spot Market Recap

- Steady sentiment witnessed in Pepper market during the week.
- Lower stocks available in the spot market supported the prices.
- New black pepper started coming to the market with low quantity.
- Export prices were at \$10,400 a tonne c&f for Europe and \$10,650 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Kochi (Kerala)	14.29	56	49	77

Pepper arrivals reported up by 7 tons during the current period. However, compared to last year supply reported down by 21 tons due to lower stocks available in the market and lower production expectations.

International Scenario

The International market remained inactive. Pepper prices in India, Indonesia and Malaysia were stable, but in Vietnam decreased. Marginal decrease was also recorded in Sri Lanka.

In Vietnam, the price decreased almost daily during the week. Local price of black pepper decreased from VND 136,500 per Kg at beginning of the week to VND 129,500 per Kg at the week's close. Local price of white pepper stood at the level of around VND 177,500 per Kg throughout the week. On an average the decrease reached 4%.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-Jan-17	Week Ago 05-Jan-17	Month Ago 12-Dec-16	Year Ago 12-Jan-16
Kochi	Ungarbled	Unch	65900	65900	Closed	62600
	Garbled	Unch	68900	68900	Closed	65600
Chikmagalur (Kar.)	Ungarbled	-	65000	NR	64000	64000
New Delhi	Unpolished	-	72500	Closed	72500	72000
	Number 11.5	-	NA	Closed	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 69000 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		69000	69200	69390	69900	70000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 69500	69700	69800	69300

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- As supply reported up in the spot market buyers were active.
- As per trade sources, domestic buyers reported active. If we see in price table Cardamom prices current year almost double from last year same period.
- Exporters demand reported in the spot market during the period. They have bought an estimated 40-50 tonnes of exportable variety capsules. Exporters mainly bought good colour 7.5 mm and 8 mm bold capsules in the spot market.
- Lower production expectation support Cardamom prices. ***As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.***

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	0.30	210639	210017	385595

Cardamom supply reported up by 622 Kgs during the week. However, from last year same period supply down by 174956 Kgs due to lower production current year. Stockists and planters only releasing their stocks at higher prices level in the spot market.

Total arrivals during the season from January up to 13th January were at around 15219 tonnes and sales were at 14470 tonnes. The individual auction average as on 13th January was at Rs.1373/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 12-Jan-17	Week Ago 05-Jan-17	Month Ago 12-Dec-16	Year Ago 12-Jan-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	1.33	1567	1548	NA	902
	Avg. Price	2.62	1372	1337	NA	601
New Delhi	Medium	-	1275	Closed	1100	580
	6.5 (Bold)	-	1325	Closed	1175	600
	7 (Bold)	-	1450	Closed	1250	690
	7.5 (Bold)	-	1550	Closed	1350	790
	8 (Bold)	-	1625	Closed	1475	950

Cardamom Weekly Price Outlook (Feb Contract)


Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices. 1510 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Feb	1510	1540	1495.5	1610	1630
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Feb	Buy	Above 1555	1580	1600	1540

CORIANDER SEED
Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Increasing supply in the spot market put cap on Coriander prices in some markets.
- In Madhya Pradesh and Rajasthan, Coriander standing crop reported well till now. Sources revealed that, current year area may go down by 20 - 25% as area shifted to other crop like Garlic and Kalonji seed.
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Kota (Raj.)	22.22	16500	13500	5900
Guna (M.P.)	117.65	18500	8500	1100
Neemuch (M.P.)	-17.07	5100	6150	2000
Ramganj (Raj.)	18.52	32000	27000	9500
Baran (Raj.)	23.19	17000	13800	3700
Bhawani (Raj.)	39.02	5700	4100	1650
Gondal (Guj.)	109.09	23000	11000	2135

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply up by 3000 bags in the spot market. However, supply reported up by 10600 bags corresponding period last year same period.

In Kota mandi from February to till 11th January new Coriander supply reported around 929200 bags (1 bag = 40 Kgs) as compared to last year 762000 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 11311 MT, Baran 70 MT, Ramganj mandi 739 MT, Guna 1267 MT, and Kota 4998 MT as on 15th January 2017.

Coriander Sowing Update2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 11-01-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 11036 hectares. Kurnool district reported 2299 hectares compared to last year 3378 hectares.

2016-17 Coriander sowing in **Gujarat** state as on 09-01-2017 completed 121100 hectares as compared to last year 72300 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.



Coriander standing crop image from Neemuch district, Madhya Pradesh

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Kota (Raj.)	Eagle	-1.59	6200	6300	Closed	8000
	Eagle Split	-1.59	6200	6300	Closed	8000
	Badami	-1.64	6000	6100	Closed	7500
	Badami Split	-1.64	6000	6100	Closed	7500
Guna (M.P.)	Badami	-	5700	Closed	Closed	7000
	Eagle	-	6000	Closed	Closed	8000
	Scooter	-	6200	Closed	Closed	NA
Neemuch (M.P.)	Badami	-	6200	Closed	Closed	7600

	Eagle	-	6800	Closed	Closed	8100
	Scooter	-	8400	Closed	Closed	8600
Ramganj (Raj.)	Eagle	4.27	6100	5850	Closed	7000
	Eagle Split	4.27	6100	5850	Closed	7000
	Badami	0.87	5800	5750	Closed	6500
	Badami Split	0.87	5800	5750	Closed	6500
	Scooter	5.69	6500	6150	Closed	8000
Baran (Raj.)	Eagle	-3.17	6100	6300	Closed	7400
	Badami	-6.56	5700	6100	Closed	6800
Bhawani (Raj.)	Eagle	-3.28	5900	6100	Closed	7300
	Badami	-3.39	5700	5900	Closed	7000
	Scooter	-3.23	6000	6200	Closed	7600
	Double Parrot	-	NA	NA	Closed	NA
Gondal (Guj.)	Badami	4.17	6250	6000	NR	7500
	Eagle	3.17	6500	6300	NR	7500

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern reveals prices may correct in the market. 7500 seem like a strong initial support level for short term. **RSI moving down in neutral zone indicates prices may go down in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	7500	7600	7868	8200	8300
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Sell	Below 8000	7700	7600	8180

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were releasing their stocks at current prices level buyers reported active.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Rajkot (Gujarat)	27.59	74	58	17
Patan (Gujarat)	17.02	55	47	NA
Unjha (Gujarat)	24.91	8500	6805	4650

2016-17 Fennel sowing started in Gujarat state. As on 09-01-2017, Fennel sowing completed 40900 hectares as compared to last year 41400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Rajkot (Gujarat)	-6.64	5625	6025	6125	NA
Patan (Gujarat)	-	NA	5125	NA	NA
Unjha (Gujarat)	9.09	12000	11000	10000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.10000/qtl to Rs.12000/qtl, in coming days. Level Rs.10000 is strong support level.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	06th Jan to 12th Jan 2017	30th Dec to 05th Jan 2017	06th Jan to 12th Jan 2016
Kota (Rajasthan)	-	NA	450	70
Ramganj (Rajasthan)	12.73	62	55	NA
Jodhpur (Rajasthan)	-	NA	83	25
Nagaur (Rajasthan)	-	NA	NA	50
Mandsaur (MP)	-	NA	1000	550
Neemuch (MP)	53.85	4000	2600	923
Patan (Gujarat)	-0.67	148	149	25
Gondal (Gujarat)	-	NA	NA	10
Rajkot (Gujarat)	70.10	893	525	132
Visnagar (Gujarat)	-	NA	42	1
Unjha (Gujarat)	-	NA	154	62
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-Jan-17	05-Jan-17	12-Dec-16	12-Jan-16
Kota (Rajasthan)	-	NA	NA	2961	3500
Ramganj (Rajasthan)	-6.25	3000	3200	2900	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	4700
Itawa (Rajasthan)	-	NA	NA	3076	2400
Mandsaur (MP)	-	NA	NA	NA	5700
Neemuch (MP)	-	5000	Closed	NA	NA
Patan (Gujarat)	-	NA	3245	NA	5300
Gondal (Gujarat)	-	NA	NA	NA	6500
Rajkot (Gujarat)	-19.33	3025	3750	3995	5300
Visnagar (Gujarat)	-	NA	NA	3425	NA
Unjha (Gujarat)	-	NA	NA	3575	4500
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to takesupport level Rs.3200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3400/-qtl.

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