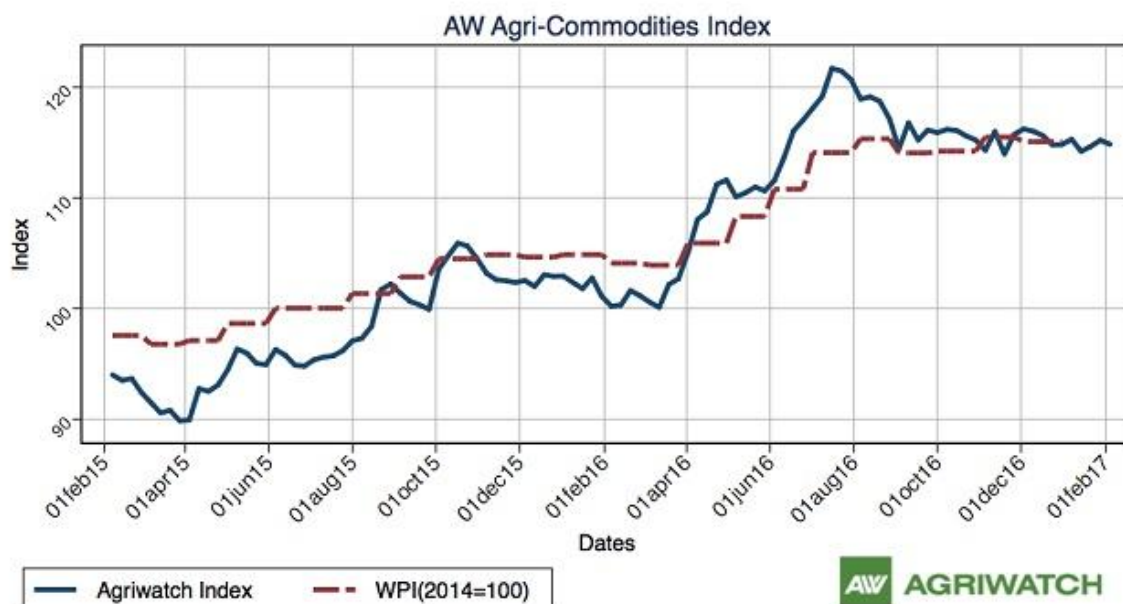
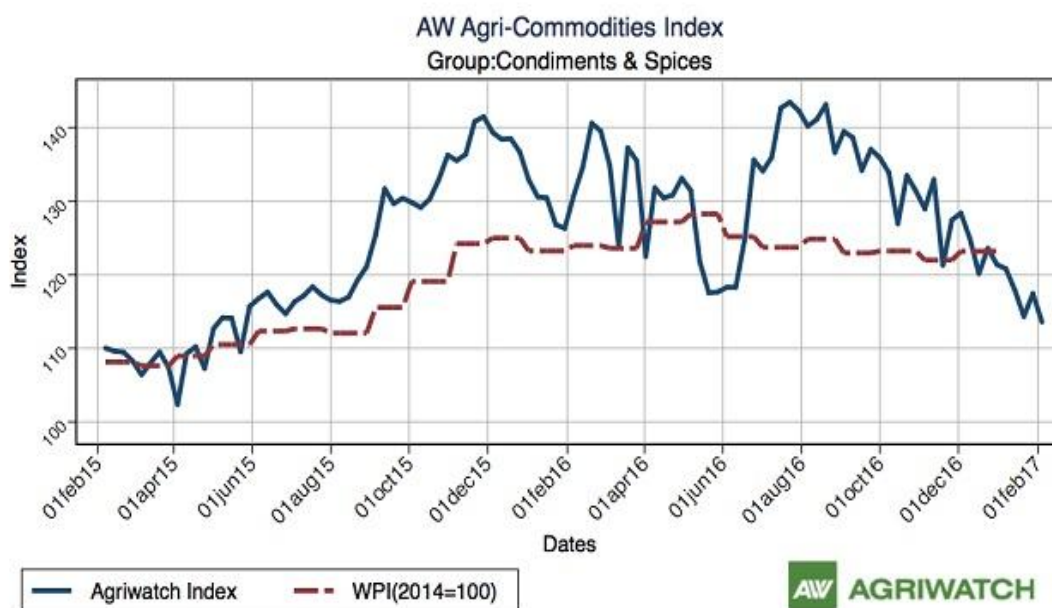

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index dipped 0.32% to 114.85 during the week ended Feb 4, 2017 from 115.21 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 113.60 (-3.27%), lower during the week ended Feb 4, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- An expectation of higher production pressurizes the prices at higher levels.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Guntur (Andhra Pradesh)	26.53	310000	245000	315000
Warangal (Telangana)	-7.14	65000	70000	101000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 65000 bags during the week. However, Chilli supply reported down by 5000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 37484 hectares as on 01-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24305 hectares. West Godavari district reported 1844 hectares compared to last year 1912 hectares. Guntur district reported 7890 hectares compared to last year 2121 hectares. Prakasam district reported 16979 hectares compared to last year 9457 hectares.

In **Telangana**, Chilli sown area is 23260 hectares as on 01-02-2017, as against normal in season area of 19912 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 2-Feb-17	Week Ago 25-Jan-17	Month Ago 2-Jan-17	Year Ago 2-Feb-16
Guntur(A.P)	NCDEX Quality	-10.00	6300	7000	8000	11400
	LCA 334	-17.81	6000	7300	8500	12000
	Teja	-9.09	10000	11000	12000	11900
	No. 273	Unch	7200	7200	8800	11800
	No. 5	2.63	7800	7600	9500	12700
	Fatki	Unch	5000	5000	6500	9500
	Byadgi	-2.50	7800	8000	10000	11500
	US 341	5.13	8200	7800	9500	12100
Warangal(Telangana)	Denvor Delux	1.23	8200	8100	9500	12000
	Teja	-	Closed	10900	11800	11700
	Wonder Hot	-	Closed	12900	11800	11800
	341	-	Closed	8800	11000	12500
	Denvor Delux	-	Closed	8300	10600	12300
	Paprika	-	Closed	NA	NA	NA
Bedia (M.P)	Fatki	-	Closed	4800	5000	8000
	No.12	4.35	12000	11500	11400	13000
	Indu 2070	4.17	12500	12000	12000	13000
	MICO (Teja)	-5.22	12700	13400	12300	13500

New Delhi	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
	Teja (Khamam)	-7.14	13000	14000	14800	13500
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-16.41	10700	12800	13300	13000
	Fatki	-20.51	6200	7800	6800	10500
Haveri (Karnataka)	Packing	-16.41	10700	12800	13300	13000
	Dabbi	-	NA	17000	22500	14800
	Thumps-UP Best	-	NA	16000	17500	14400
	Thumps-UP- II	-	NA	13500	13800	12300
	Thumps-UP Medium-I	-	NA	NA	NA	9300
	Thumps-UP Medium-II	-	NA	6000	7500	7600
	Janata	-	NA	3000	NA	NA
	Ralies	-	NA	8600	9500	9800
	Teja	-	NA	8500	8500	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	8600	9300	10600

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 6500 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		6300	6400	7430	6950	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 6760	6500	6400	6916

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- Turmeric new crop arrivals coming to the market like Nizamabad, Erode, Sangli from last week, however buyers reported unresponsive due to higher moisture content.***
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Turmeric crop reported well in Maharashtra and Karnataka state.
- In Andhra Pradesh. Turmeric crop is at vegetative stage. In Telangana, Turmeric crop is in vegetative stage to flowering stage.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Nizamabad (AP)	86.05	24000	12900	14000
Duggirala (AP)*	139.34	3133	1309	838
Salem (TN)*	Unch	5	5	4
Erode (TN) #	-20.00	8000	10000	9700
Sangli (Mah.)	107.56	9340	4500	4500
Warangal (Telangana) #	Unch	400	400	380
Arrival * Qtl, # 65 kgs				

Increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 11100 bags during the week. As compared to last year supply up by 10000 bags.

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Nizamabad	Nizam quality	Unch	7600	7600	7900	8600
	Double polish finger	Unch	8500	8500	8700	9400
	Gattah (unpolished)	Unch	7300	7300	7400	8400
	Gattah (double polished)	-1.23	8000	8100	8300	9200
Duggirala	Bulb	-	NR	NR	7100	8635
	Finger	-	NR	NR	7100	8600
Erode	Finger	-1.19	8300	8400	8600	9800
	Gattah	Unch	7700	7700	8000	9600
	Sellem	1.18	8600	8500	9100	10200
Salem	Bulb	-9.30	7800	8600	8600	9200
	Finger	-5.49	8600	9100	9400	9900
Sangli	Rajpuri/Selam Finger	13.41	9300	8200	7700	10800
	Rajpuri Medium	12.50	9000	8000	7700	9700
	DesiKadappa	7.04	7600	7100	7100	9000
Warangal	Finger	-	Closed	8700	8700	9500
	Round	-	Closed	8700	8700	9500

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6780	6850	6900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6770	6650	6600	6842

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large weak sentiment witnessed in Jeer spot markets during the week.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- Current year new Jeera crop enter to the market in Porbandar and Junagarh regions, 2016-17 Jeera area reported in Porbandar around 12100 hectares and in Junagarh 5300 hectares. Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Unjha (Guj.)	17.86	8250	7000	10500
Rajkot (Guj.)*	91.24	851	445	1160
Patan (Guj.)*	50.00	87	58	44
Dhrol (Guj.)*	400.00	5	1	46
Gondal (Guj.)	63.55	3500	2140	1800
Jodhpur (Raj.)	13.75	910	800	975
Merta City (Nagaur) (Raj.)	--	60	NA	NA
Nagaur (Raj.)	--	NA	NR	NA
Anandpur Kalu (Raj.)	--	NA	NA	NA
Arrival * Qtl				

Jeera supply reported up during the week in some major markets. In Unjha indicative market, supply reported up by 1250 bags, however, if we compare it from last year supply down by 2250 bags.

Jeera crop traded current year from last year January to till 03rd February in Unjha mandi around 2458850 bags (1 bag = 55 Kgs).

Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera sowing as on 30-01-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Jeera standing crop in Gujarat:



Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Unjha (Guj.)	Loose	-0.56	17600	17700	17000	12700
	NCDEX Quality	-1.06	18700	18900	18100	13700
	Poojari type /Machine Cut	3.17	19500	18900	19100	15000
Rajkot (Guj.)	Local (loose)	--	NR	17750	16950	14225
Patan (Guj.)	Local (loose)	--	NA	17560	15305	NA
Dhrol (Guj.)	Local (loose)	--	16450	NA	NA	NA
Gondal (Guj.)	Local (loose)	-5.00	19000	20000	NR	12500
Jodhpur (Raj.)	Local (loose)	-3.33	17400	18000	17400	12200
Merta City (Raj.)	Local (loose)	--	17500	NA	NA	NA
Nagaur (Raj.)	Local (loose)	--	NR	NR	NR	NA
Anandpur Kalu (Raj.)	Local (loose)	-2.78	17500	18000	17500	12500
New Delhi	Ganesh	-0.51	19400	19500	18500	12000
	Poojari type / Machine Cut	-1.89	20800	21200	20500	15200

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)



Candlestick chart pattern reveals prices may correct in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 17000 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Mar	16500	17000	17775	17700	17800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Sell	Below 17400	17100	17000	17600

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Continuous supply in the spot market pressurizes the prices during the period.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Kochi (Kerala)	13.48	160	141	230

Pepper arrivals reported up by 19 tons during the current period. However, compared to last year supply reported down by 70 tons due to lower production.

International Scenario

International market showed a mixed response during the week. In India the price decreased since harvest in Kerala and Karnataka is on full swing. Compared to last week, an average of around 3% decrease was recorded in Kochi. In Indonesia, the price of black pepper in Lampung and white pepper in Bangka were reported stable.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 2-Feb-17	Week Ago 25-Jan-17	Month Ago 2-Jan-17	Year Ago 2-Feb-16
Kochi	Ungarbled	-3.25	62500	64600	65700	60400
	Garbled	-3.11	65500	67600	68700	63400
Chikmagalur (Kar.)	Ungarbled	--	NR	NR	NR	59000
New Delhi	Unpolished	-1.38	71500	72500	72500	70000
	Number 11.5	--	NA	NA	NA	70000

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 65000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		64500	64600	66227	65900	66000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 65500	65000	64700	65800

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market.
- Current year Cardamom production reported lower. ***As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.***
- Exporters demand reported in the spot market during the period. They have bought an estimated 60 - 70 tonnes of exportable variety capsules.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	149.84	267984	107264	412877

Cardamom supply reported up by 160720 Kgs during the week. However, from last year same period supply down by 144893 Kgs due to lower production current year. Stockists and planters holding back their stocks on expectations of higher prices in coming days.

Total arrivals during the season from April to 03rd February were at around 11195 tonnes and sales were at 10644 tonnes. The individual auction average as on 03rd February was at Rs.1339/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-1.71	1492	1518	1515	949
	Avg. Price	-0.52	1344	1351	1289	572
New Delhi	Medium	-1.09	1360	1375	1125	580
	6.5 (Bold)	-1.75	1400	1425	1175	600
	7 (Bold)	Unch	1500	1500	1275	690
	7.5 (Bold)	Unch	1600	1600	1375	790
	8 (Bold)	Unch	1675	1675	1500	950

Cardamom Weekly Price Outlook (Mar Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1460 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Mar	1460	1470	1532.1	1550	1560
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Mar	Sell	Below 1525	1500	1490	1540

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week. In Rajasthan mandi reported closed due to labour strike.
- Continuous supply in the spot market pressurizes the Coriander prices.
- Coriander stocks reported higher in the spot market put cap on prices.
- Current year Coriander standing crop reported well in major growing regions.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Kota (Raj.)	-46.88	8500	16000	6100
Guna (M.P.)	-58.76	4000	9700	725
Neemuch (M.P.)	97.96	9700	4900	21000
Ramganj (Raj.)	-2.70	18000	18500	39500
Baran (Raj.)	-12.12	14500	16500	2400
Bhawani (Raj.)	--	Closed	1650	2400
Gondal (Guj.)	83.33	38500	21000	2100

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 7500 bags in the spot market. Supply reported up by 2400 bags corresponding period last year same period.

In Kota mandi from April to till 31st January new Coriander supply reported around 765900 bags (1 bag = 40 Kgs) as compared to last year 631800 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 2465 MT, Baran 10 MT, Ramganj mandi 149 MT, Guna 249 MT, and Kota 288 MT as on 05th February 2017.

Coriander Sowing Update2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2299 hectares as on 01-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10705 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.

2016-17 Coriander sowing in **Gujarat** state as on 30-01-2017 completed 121100 hectares as compared to last year 86600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Kota (Raj.)	Eagle	-	Closed	6300	6500	6800
	Eagle Split	-	Closed	6300	6500	6800
	Badami	-	Closed	6000	6200	6200
	Badami Split	-	Closed	6000	6200	6200
Guna (M.P.)	Badami	-7.50	5550	6000	6000	5500
	Eagle	-4.76	6000	6300	6200	6200
	Scooter	-4.62	6200	6500	6500	NA
Neemuch (M.P.)	Badami	18.33	7100	6000	6000	5000
	Eagle	15.63	7400	6400	6500	5800
	Scooter	-	NA	8100	8100	6500
Ramganj (Raj.)	Eagle	-	Closed	6200	5850	5600
	Eagle Split	-	Closed	6200	5850	5600
	Badami	-	Closed	6000	5750	5200
	Badami Split	-	Closed	6000	5750	5200
	Scooter	-	Closed	6400	6150	6800
Baran (Raj.)	Eagle	-	Closed	6150	6050	6000
	Badami	-	Closed	5850	5850	5700
Bhawani (Raj.)	Eagle	-	Closed	6100	NR	6000
	Badami	-	Closed	5900	NR	5500
	Scooter	-	Closed	6200	NR	7000
	Double Paroot	-	Closed	NA	NR	NA
Gondal (Guj.)	Badami	Unch	6000	6000	NR	5750
	Eagle	-2.00	6125	6250	NR	5875

Coriander Weekly Price Chart (Apr Contract)


Candlestick chart pattern reveals bearish sentiment in the market. 7000 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6700	7000	7369	7450	7500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Sell	Below 7293	7050	7000	7440

FENNEL SEED
Spot Market Recap

- Firm sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Rajkot (Gujarat)	82.76	53	29	16
Patan (Gujarat)	-33.06	83	124	NA
Unjha (Gujarat)	31.01	16900	12900	16600

2016-17 Fennel sowing started in Gujarat state. As on 30-01-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Rajkot (Gujarat)	3.40	5325	5150	6125	NR
Patan (Gujarat)	--	NA	6155	5500	NA
Unjha (Gujarat)	8.33	13000	12000	10000	15000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.11000/qtl to Rs.12000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	27th Jan to 02th Feb 2017	20th Jan to 25th Jan 2017	27th Jan to 02th Feb 2016
Kota (Rajasthan)	-	NA	NA	60
Ramganj (Rajasthan)	-58.33	50	120	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NR	250
Neemuch (MP)	-	NA	3000	148
Patan (Gujarat)	-13.28	111	128	NA
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	46.67	616	420	45
Visnagar (Gujarat)	-	NA	NA	1
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	2

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-Feb-17	25-Jan-17	2-Jan-17	2-Feb-16
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-98.83	35	3000	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	4500
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	5100
Neemuch (MP)	-	NA	5400	NA	4700
Patan (Gujarat)	-96.94	95	3100	3265	NA
Gondal (Gujarat)	-	NA	NA	NA	4250
Rajkot (Gujarat)	-85.69	526	3675	3200	4400
Visnagar (Gujarat)	-	NA	NA	NA	4355
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA	4250

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

Disclaimer

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