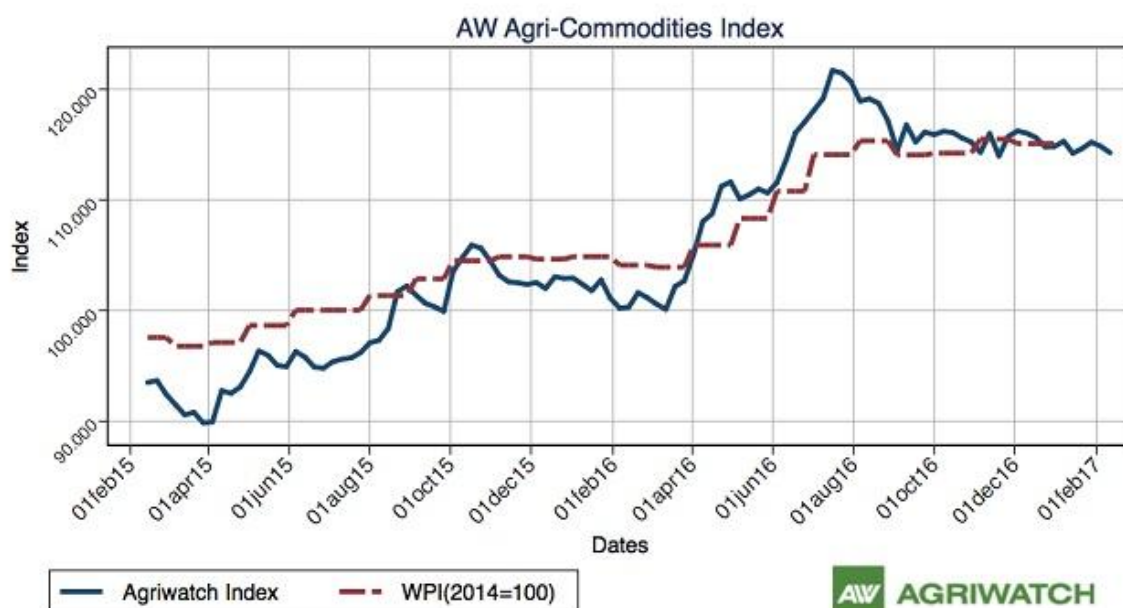

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 0.50% to 114.27 during the week ended Feb 11, 2017 from 114.85 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 111.16 (-2.15%), lower during the week ended Feb 11, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Weak sentiment witnessed in Red Chilli market during the period.
- Due to higher production current year pressurizes the prices at spot market.
- Buyers reported unresponsive in the spot market, they were waiting for increasing new supply.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Guntur (Andhra Pradesh)	25.81	390000	310000	280000
Warangal (Telangana)	7.69	70000	65000	122000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 80000 bags during the week. Chilli supply reported up by 110000 bags compared to corresponding period last year due to increased production.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38473 hectares as on 08-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23904 hectares. West Godavari district reported 1922 hectares compared to last year 1911 hectares. Guntur district reported 7890 hectares compared to last year 2100 hectares. Prakasam district reported 17711 hectares compared to last year 9413 hectares.

In **Telangana**, Chilli sown area is 23308 hectares as on 08-02-2017, as against normal in season area of 19912 hectares. Last year area reported 20037 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 9-Feb-17	Week Ago 2-Feb-17	Month Ago 9-Jan-17	Year Ago 9-Feb-16
Guntur(A.P)	NCDEX Quality	-7.94	5800	6300	7500	11600
	LCA 334	3.33	6200	6000	8000	12000
	Teja	-10.00	9000	10000	11500	12000
	No. 273	-1.39	7100	7200	8000	12000
	No. 5	-2.56	7600	7800	9000	13000
	Fatki	Unch	5000	5000	5000	9000
	Byadgi	Unch	7800	7800	9000	11800
	US 341	-2.44	8000	8200	8500	12700
	DenvorDelux	-2.44	8000	8200	8500	12700
Warangal(Telangana)	Teja	-	9100	Closed	11200	11400
	Wonder Hot	-	10000	Closed	11000	12500
	341	-	8300	Closed	10100	13100
	DenvorDelux	-	7800	Closed	9600	13000
	Paprika	-	NA	Closed	NA	NA
	Fatki	-	5000	Closed	4600	8500
Bedia (M.P)	No.12	-16.67	10000	12000	12200	13000
	Indu 2070	-16.00	10500	12500	12700	13000
	MICO (Teja)	-9.45	11500	12700	13500	13500
	Jhankar)	-	NA	NA	NA	NA

	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-3.85	12500	13000	14600	14000
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-4.67	10200	10700	13100	14500
	Fatki	-8.06	5700	6200	6600	10500
	Packing	-4.67	10200	10700	13100	14500
Haveri (Karnataka)	Dabbi	-	NA	NA	20000	14800
	Thumps-UP Best	-	NA	NA	16500	14400
	Thumps-UP- II	-	NA	NA	13500	12300
	Thumps-UP Medium-I	-	NA	NA	NA	9300
	Thumps-UP Medium-II	-	NA	NA	6500	7600
	Janata	-	NA	NA	4500	NA
	Ralies	-	NA	NA	9500	9800
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	920	10600

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 6000 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	5800	6000	6680	6800	7000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 6500	6200	6000	6700

TURMERIC

Spot Market Recap

- Continue mixed sentiment was witnessed in Turmeric major market during the week.
- *Turmeric new crop arrivals coming to the market like Nizamabad, Erode, Sangli from last week, however buyers reported unresponsive due to higher moisture content. As per trade information, from Karnataka Belgaum district new Turmeric will come to the market from February first week*
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Nizamabad (AP)	54.17	37000	24000	43000
Duggirala (AP)*	-10.05	2818	3133	1313
Salem (TN)*	180.00	14	5	5
Erode (TN) #	75.00	14000	8000	12500
Sangli (Mah.)	109.54	19571	9340	11500
Warangal (Telangana) #	87.50	750	400	505
Arrival * Qtl, # 65 kgs				

Increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 13000 bags during the week. As compared to last year supply down by 6000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). ***In Nizamabad stocks reported around 1.75 lakh bags.***

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Nizamabad	Nizam quality	-1.32	7500	7600	7600	8500
	Double polish finger	-2.35	8300	8500	8500	9200
	Gattah (unpolished)	-1.37	7200	7300	7300	8700
	Gattah (double polished)	-2.50	7800	8000	8100	9400
Duggirala	Bulb	--	NR	NR	NR	8700
	Finger	--	NR	NR	NR	8700
Erode	Finger	2.41	8500	8300	8300	9900
	Gattah	1.30	7800	7700	7800	9600
	Sellem	1.16	8700	8600	9000	10200
Salem	Bulb	--	NR	7800	NR	9020
	Finger	--	NR	8600	NR	9720
Sangli	Rajpuri/Selam Finger	-6.45	8700	9300	8000	13000
	Rajpuri Medium	-15.56	7600	9000	8000	10500
	DesiKadappa	-5.26	7200	7600	7100	9500
Warangal	Finger	--	8400	Closed	8700	9950
	Round	--	8400	Closed	8700	9950

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6804	7000	7100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 6750	6900	6950	6660

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment witnessed in Jeer spot markets during the week.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Sources revealed that, around 1200 - 1500 bags new crop coming to the market on daily basis.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Unjha (Guj.)	16.36	9600	8250	11900
Rajkot (Guj.)*	63.34	1390	851	823
Patan (Guj.)*	-64.37	31	87	31
Dhrol (Guj.)*	120.00	11	5	128
Gondal (Guj.)	5.71	3700	3500	1725
Jodhpur (Raj.)	1.10	920	910	1150
Merta City (Nagaur) (Raj.)	1108.33	725	60	NA
Nagaur (Raj.)	-	NA	NA	NA
AnandpurKalu (Raj.)	-	NA	NA	15
Arrival * Qtl				

Jeera supply reported up during the week in some major markets. In Unjha indicative market, supply reported up by 1350 bags, however, if we compare it from last year supply down by 2300 bags.

Jeera crop traded current year from last year January to till 10th February in Unjha mandi around 2468850 bags (1 bag = 55 Kgs).

Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera final sowing as on 06-02-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Jeera standing crop in Gujarat:



Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 9-Feb-17	Week Ago 2-Feb-17	Month Ago 9-Jan-17	Year Ago 9-Feb-16
Unjha (Guj.)	Loose	-2.84	17100	17600	17200	13000
	NCDEX Quality	-2.67	18200	18700	18400	14000
	Poojari type /Machine Cut	-2.56	19000	19500	19500	15100
Rajkot (Guj.)	Local (loose)	-	18500	NR	17375	NA
Patan (Guj.)	Local (loose)	-	NA	NA	NA	NA
Dhrol (Guj.)	Local (loose)	-	NA	16450	NA	NA
Gondal (Guj.)	Local (loose)	-	NR	19000	17500	13000
Jodhpur (Raj.)	Local (loose)	-3.45	16800	17400	17800	13000
Merta City (Raj.)	Local (loose)	-2.86	17000	17500	NA	NA
Nagaur (Raj.)	Local (loose)	-	NR	NR	NR	NA
AnandpurKalu (Raj.)	Local (loose)	-2.86	17000	17500	17500	13000
New Delhi	Ganesh	-1.03	19200	19400	19000	12800
	Poojari type / Machine Cut	-1.44	20500	20800	20700	15600

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)


Candlestick chart pattern reveals prices correction in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 16500 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Mar	16400	16500	17095	17100	17200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Sell	Below 16850	16600	16500	17000

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Continuous supply in the spot market pressurizes the prices during the period.
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,550 a tonne c&f for Europe and \$9,800 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Kochi (Kerala)	33.13	213	160	190

Pepper arrivals reported up by 53 tons during the current period. Compared to last year supply reported up by 23 tons due to lower production.

International Scenario

International market showed a declining trend during the week. Arrival of new material from current harvest in India somehow has influenced market direction. In addition to the above, initial harvest in Vietnam has begun and prices at these sources have increased almost daily. In Lampung and Bangka, the market was quiet with limited activity. It is reported that due to unfavourable weather, production of pepper in Indonesia for this year harvest is anticipated to be lower than estimated earlier.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Kochi	Ungarbled	-3.68	60200	62500	65900	60500
	Garbled	-3.51	63200	65500	68900	63500
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	NR	61500
New Delhi	Unpolished	-3.50	69000	71500	72500	69000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. 62000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		61000	62000	63833	63700	64000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 63320	62800	62500	63650

CARDAMOM
Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market.
- Current year Cardamom production reported lower. **As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.**
- Lower supply reported as current year as third picking activity finished. Fourth picking activity will start from March.**
- Exporters demand reported in the spot market during the period. They have bought an estimated 50-60 tonnes of exportable variety capsules.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-13.23	232538	267984	392462

Cardamom supply reported down by 35446 Kgs during the week. However, from last year same period supply down by 159924 Kgs due to lower production current year. Stockists and planters holding back their stocks on expectations of higher prices in coming days.

Total arrivals during the season from April to 10th February were at around 11441 tonnes and sales were at 10883 tonnes. The individual auction average as on 10th February was at Rs.1344/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	Unch	1504	1492	1476	899
	Avg. Price	1.34	1362	1344	1257	564
New Delhi	Medium	-1.47	1340	1360	1225	560
	6.5 (Bold)	Unch	1400	1400	1275	580
	7 (Bold)	Unch	1500	1500	1400	640
	7.5 (Bold)	Unch	1600	1600	1500	750
	8 (Bold)	Unch	1675	1675	1600	950

Cardamom Weekly Price Outlook (Mar Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1450 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Mar	1440	1450	1485.5	1500	1520
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Mar	Sell	Below 1481	1460	1450	1494

CORIANDER SEED
Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week. In Rajasthan mandi reported closed due to labour strike.
- Continuous supply in the spot market pressurizes the Coriander prices. Coriander stocks reported higher in the spot market put cap on prices.
- Current year Coriander standing crop reported well in major growing regions. New Coriander crop coming in Madhya Pradesh market, however buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Kota (Raj.)	--	Closed	8500	7700
Guna (M.P.)	287.50	15500	4000	900
Neemuch (M.P.)	93.81	18800	9700	21000
Ramganj (Raj.)	--	Closed	18000	65500
Baran (Raj.)	--	Closed	14500	2500
Bhawani (Raj.)	--	Closed	Closed	8100
Gondal (Guj.)	49.35	57500	38500	80200

1 bag=40 kg

Coriander supply reported up in the spot market of Madhya Pradesh and Gujarat during the week. Mostly Rajasthan market closed due to labour strike.

In Kota mandi from April to till 31st January new Coriander supply reported around 765900 bags (1 bag = 40 Kgs) as compared to last year 631800 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 2465 MT, Baran 10 MT, Ramganj mandi 149 MT, Guna 249 MT, and Kota 288 MT as on 05th February 2017.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2696 hectares as on 08-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10498 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.

2016-17 Coriander final sowing in **Gujarat** state as on 06-02-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Kota (Raj.)	Eagle	-	Closed	Closed	6200	6800
	Eagle Split	-	Closed	Closed	6200	6800
	Badami	-	Closed	Closed	6000	6200
	Badami Split	-	Closed	Closed	6000	6200
Guna (M.P.)	Badami	-0.90	5500	5550	5800	5500
	Eagle	-5.00	5700	6000	6000	6000
	Scooter	-3.23	6000	6200	6200	NA
Neemuch (M.P.)	Badami	-29.58	5000	7100	6000	5900
	Eagle	-12.16	6500	7400	6500	6500
	Scooter	-	7200	NA	8100	8100
Ramganj (Raj.)	Eagle	-	Closed	Closed	5750	6000
	Eagle Split	-	Closed	Closed	5750	6000
	Badami	-	Closed	Closed	5650	5400
	Badami Split	-	Closed	Closed	5650	5400
	Scooter	-	Closed	Closed	6050	5800
Baran (Raj.)	Eagle	-	Closed	Closed	6200	7500
	Badami	-	Closed	Closed	5800	6000
Bhawani (Raj.)	Eagle	-	Closed	Closed	5900	5700
	Badami	-	Closed	Closed	5700	6700
	Scooter	-	Closed	Closed	6000	6000
	Double Paroot	-	Closed	Closed	NA	7400
Gondal (Guj.)	Badami	-	NR	6000	6000	5750
	Eagle	-	NR	6125	6250	6750

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6300 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6300	6400	6928	6750	6850
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Sell	Below 6650	6500	6400	6740

FENNEL SEED

Spot Market Recap

- Weak sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Rajkot (Gujarat)	24.53	66	53	20
Patan (Gujarat)	-51.81	40	83	NA
Unjha (Gujarat)	8.88	18400	16900	18500

2016-17 Fennel final sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Rajkot (Gujarat)	-5.63	5025	5325	5850	NR
Patan (Gujarat)	-	5555	NA	5175	NA
Unjha (Gujarat)	-7.69	12000	13000	12000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	03rd Feb to 09th Feb 2017	27th Jan to 02th Feb 2017	03rd Feb to 09th Feb 2016
Kota (Rajasthan)	-	NA	NA	1
Ramganj (Rajasthan)	-	NA	50	NA
Jodhpur (Rajasthan)	-	NA	NA	12
Nagaur (Rajasthan)	-	NA	NA	170
Mandsaur (MP)	-	NA	NA	300
Neemuch (MP)	-	9500	NA	10
Patan (Gujarat)	-21.62	87	111	NA
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	25.00	770	616	45
Visnagar (Gujarat)	-	NA	NA	1
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		9-Feb-17	2-Feb-17	9-Jan-17	9-Feb-16
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	35	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	5800
Neemuch (MP)	-	5400	NA	NA	5500
Patan (Gujarat)	3126.32	3065	95	3200	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	493.16	3120	526	3630	3500
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

Disclaimer

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