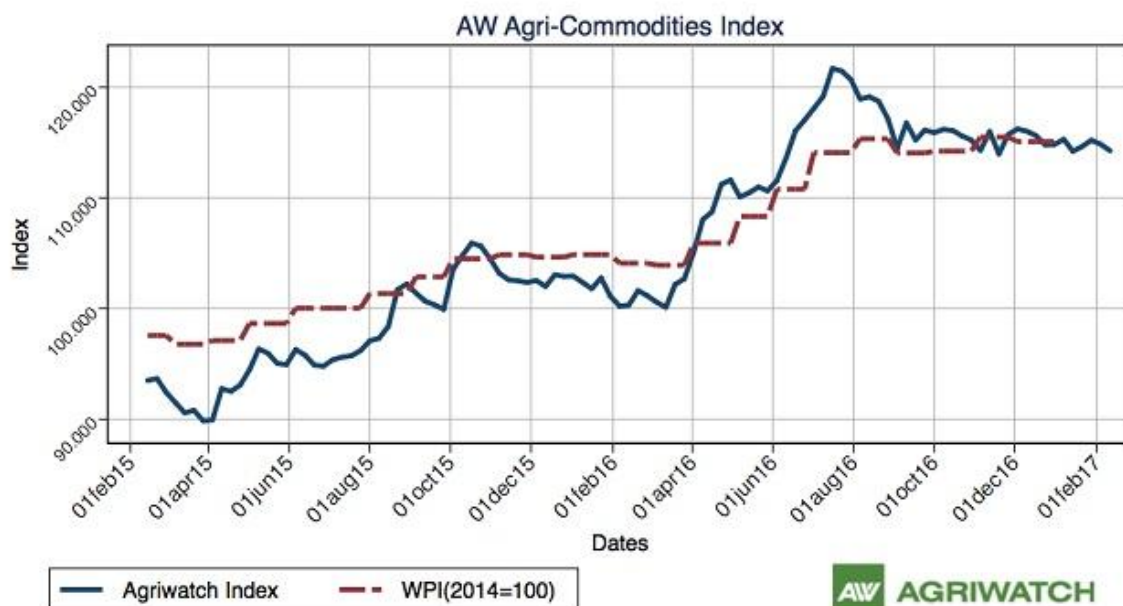

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 0.50% to 114.27 during the week ended Feb 11, 2017 from 114.85 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 111.16 (-2.15%), lower during the week ended Feb 11, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- Due to higher production current year pressurizes the prices at spot market.
- In Guntur, cold storage stocks reported around new crop 1 lakh bags (1 bag = 40Kgs) and around 70,000 – 80,000 bags old.
- Rabi Red Chill is at vegetative stage in Andhra Pradesh.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Guntur (Andhra Pradesh)	12.82	440000	390000	320000
Warangal (Telangana)	164.29	185000	70000	245000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 50000 bags during the week. Chilli supply reported up by 120000 bags compared to corresponding period last year due to increased production.

Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38583 hectares as on 15-02-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23828 hectares. West Godavari district reported 1942 hectares compared to last year 1911 hectares. Guntur district reported 7898 hectares compared to last year 2120 hectares. Prakasam district reported 17711 hectares compared to last year 9427 hectares.

In **Telangana**, Chilli sown area is 23308 hectares as on 08-02-2017, as against normal in season area of 19912 hectares. Last year area reported 20037 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Feb-17	9-Feb-17	16-Jan-17	16-Feb-16
Guntur(A.P)	NCDEX Quality	48.65	5800	5800	7200	13100
	LCA 334	-80.73	6200	6200	7500	13400
	Teja	-64.29	8200	9000	11100	13500
	No. 273	11.43	7100	7100	7300	13400
	No. 5	73.98	7600	7600	8000	14400
	Fatki	6.67	5000	5000	5000	10400
	Byadgi	Unch	7800	7800	8000	13400
	US 341	Unch	8000	8000	7700	14400
	Denvor Delux	Unch	8000	8000	7700	14400
Warangal(Telangana)	Teja	-6.59	8500	9100	11000	12800
	Wonder Hot	-5.00	9500	10000	13100	13000
	341	-1.20	8200	8300	8800	14300
	Denvor Delux	-1.28	7700	7800	8500	14300
	Paprika	--	NA	NA	NA	NA
	Fatki	-10.00	4500	5000	5000	9000
Bedia (M.P)	No.12	10.00	11000	10000	11800	13500
	Indu 2070	9.52	11500	10500	12200	13500
	MICO (Teja)	4.35	12000	11500	13600	14000
	Jhankar)	--	NA	NA	NA	NA

	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-16.00	10500	12500	13600	14000
	M.P. MacoTeja	--	NA	NA	NA	NA
	Pala 12	--	NA	NA	NA	NA
	LCA 334	-23.53	7800	10200	12100	14500
	Fatki	-12.28	5000	5700	5600	10000
	Packing	-23.53	7800	10200	12100	14500
Haveri (Karnataka)	Dabbi	--	NA	NA	18000	14800
	Thumps-UP Best	--	NA	NA	17000	14400
	Thumps-UP- II	--	NA	NA	13800	12300
	Thumps-UP Medium-I	--	NA	NA	NA	9300
	Thumps-UP Medium-II	--	NA	NA	9500	7600
	Janata	--	NA	NA	6500	NA
	Ralies	--	NA	NA	9000	9800
	Teja	--	NA	NA	8500	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	8500	10600

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 6000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		5800	6000	6509.1	6800	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 6520	6200	6000	6700

TURMERIC

Spot Market Recap

- Continue mixed sentiment was witnessed in Turmeric major market during the week.
- *Turmeric new crop arrivals coming to the market like Nizamabad, Erode, Sangli from last week, however buyers reported unresponsive due to higher moisture content. As per trade information, from Karnataka Belgaum district new Turmeric will come to the market from February first week*
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Nizamabad (AP)	48.65	55000	37000	50000
Duggirala (AP)*	-80.73	543	2818	1383
Salem (TN)*	-64.29	5	14	5
Erode (TN) #	11.43	15600	14000	18900
Sangli (Mah.)	73.98	34050	19571	28050
Warangal (Telangana) #	6.67	800	750	450
Arrival * Qtl, # 65 kgs				

Increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 18000 bags during the week. As compared to last year supply up by 5000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). ***In Nizamabad stocks reported around 1.75 lakh bags.***

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Feb-17	9-Feb-17	16-Jan-17	16-Feb-16
Nizamabad	Nizam quality	-1.33	7400	7500	7500	8700
	Double polish finger	Unch	8300	8300	8500	9400
	Gattah (unpolished)	-2.78	7000	7200	7300	8400
	Gattah (double polished)	-2.56	7600	7800	8000	9200
Duggirala	Bulb	-	NR	NR	NR	8700
	Finger	-	NR	NR	NR	NA
Erode	Finger	3.53	8800	8500	Closed	9700
	Gattah	1.28	7900	7800	Closed	9000
	Sellem	1.15	8800	8700	Closed	10000
Salem	Bulb	-	8100	NR	NR	9300
	Finger	-	9200	NR	NR	9950
Sangli	Rajpuri/Selam Finger	1.15	8800	8700	8000	12000
	Rajpuri Medium	15.79	8800	7600	8000	10000
	Desi Kadappa	-1.39	7100	7200	7700	9400
Warangal	Finger	Unch	8400	8400	8700	9550
	Round	Unch	8400	8400	8700	9550

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6834	7000	7100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6850	6700	6600	6940

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeer spot markets during the week.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per **Agriwatch estimate**, in 2016 -17, Jeera total area reported down compared to last year. in Rajasthan, Jeera area likely to go down by around 10 – 15 percent as farmers likely to shift other crop likes Wheat and Garlic.
- However, Jeera sowing area likely to increase in Gujarat state mainly in Saurashtra and Kutch zone current year. Sources revealed that, around 20 percent area likely to increase this year.
- Due to higher moisture content buyers were quoted lower prices. Jeera standing crop reported well in Gujarat state current year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Unjha (Guj.)	35.42	13000	9600	14200
Rajkot (Guj.)*	225.90	4530	1390	2550
Patan (Guj.)*	64.52	51	31	46
Dhrol (Guj.)*	290.91	43	11	52
Gondal (Guj.)	86.49	6900	3700	2250
Jodhpur (Raj.)	-10.87	820	920	1200
Merta City (Nagaur) (Raj.)	-10.34	650	725	NA
Nagaur (Raj.)	--	NR	NA	NA
Anandpur Kalu (Raj.)	--	NA	NA	NA
Arrival * Qtl				

Jeera supply reported up during the week in some major markets. In Unjha indicative market, supply reported up by 3400 bags, however, if we compare it from last year supply down by 1200 bags.

Jeera crop traded current year from last year January to till 17th February in Unjha mandi around 2483850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Sources revealed that, around 1200 - 1500 bags new crop coming to the market on daily basis.

Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera final sowing as on 06-02-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 16-Feb-17	Week Ago 9-Feb-17	Month Ago 16-Jan-17	Year Ago 16-Feb-16
Unjha (Guj.)	Loose	-0.58	17000	17100	17200	13600
	NCDEX Quality	0.27	18250	18200	18400	14800
	Poojari type /Machine Cut	Unch	19000	19000	19500	15800
Rajkot (Guj.)	Local (loose)	--	NR	18500	17055	15655
Patan (Guj.)	Local (loose)	--	15275	NA	16245	13125
Dhrol (Guj.)	Local (loose)	--	16000	NA	NA	NA
Gondal (Guj.)	Local (loose)	--	18500	NR	18000	NA
Jodhpur (Raj.)	Local (loose)	3.87	17450	16800	17700	14300
Merta City (Raj.)	Local (loose)	--	NR	17000	NA	NA
Nagaur (Raj.)	Local (loose)	--	NR	NR	NR	NR
Anandpur Kalu (Raj.)	Local (loose)	Unch	17000	17000	18000	NA
New Delhi	Ganesh	-1.04	19000	19200	19500	13000
	Poojari type / Machine Cut	-1.46	20200	20500	21000	16000

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)


Candlestick chart pattern reveals prices correction in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 16500 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Mar	16500	16600	17130	17200	17300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Sell	Below 17000	16700	16600	17180

BLACK PEPPER
Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Continuous new supply in the spot market pressurizes the prices. Buyers reported inactive due to higher moisture content around 15 - 16%. Exporters demand also reported down.**
- New black pepper started coming to the market, planters were plucking the whole berries, both mature and immature during the time because of the drought conditions prevailing in growing regions.
- Export prices were at \$9,400 a tonne c&f for Europe and \$9,650 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Kochi (Kerala)	-42.72	122	213	87

Pepper arrivals reported down by 91 tons during the current period. Compared to last year supply reported up by 35 tons due to lower production.

International Scenario

Pepper price in India and Vietnam has been reported to decrease during the week, while in other origins, prices were reported stable. The decline of prices in Vietnam and India is understood as the arrival of new materials from the current harvest take place in India to the market is now increasing. In Vietnam pepper harvest has also started. There have been reports that output of this year harvest would be more or less the same as last year output.

According to IPC 2016's projection, global consumption for the year is 463,000 tonnes against production of 414,000 tonnes, resulting in a supply deficit of 49,000 tonnes.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Feb-17	9-Feb-17	16-Jan-17	16-Feb-16
Kochi	Ungarbled	-3.32	58200	60200	65900	62700
	Garbled	-3.16	61200	63200	68900	65700
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	NR	64500
New Delhi	Unpolished	Unch	69000	69000	72500	72000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 62000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		56000	60000	62570	64000	65000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 62600	60800	60500	63680

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market. Buyers were actually looking for quality and quantity supply, they were active when supply increased.
- Current year Cardamom production reported lower. **As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.**
- **Lower supply reported as current year as third picking activity finished. Fourth picking activity will start from March. Fourth picking activity will start from March. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.**
- Exporters demand reported in the spot market during the period.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-6.67	217036	232538	369810

Cardamom supply reported down by 15502 Kgs during the week. From last year same period supply down by 152774 Kgs due to lower production current year. Stockists and planters holding back their stockson expectations of higher prices in coming days.

Total arrivals during the season from April to 17th February were at around 11642 tonnes and sales were at 11075 tonnes. The individual auction average as on 17th February was at Rs.1313/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 16-Feb-17	Week Ago 9-Feb-17	Month Ago 16-Jan-17	Year Ago 16-Feb-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-1.60	1480	1504	NA	924
	Avg. Price	-1.47	1342	1362	NA	583
New Delhi	Medium	Unch	1340	1340	1350	560
	6.5 (Bold)	Unch	1400	1400	1400	580
	7 (Bold)	Unch	1500	1500	1500	640
	7.5 (Bold)	Unch	1600	1600	1600	750
	8 (Bold)	Unch	1675	1675	1650	950

Cardamom Weekly Price Outlook (Mar Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1400 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Mar	1400	1410	1474.9	1480	1500
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Mar	Sell	Below 1452	1425	1410	1470

CORIANDER SEED
Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week. Last week Rajasthan mandi reported closed due to labour strike.
- Current year Coriander standing crop reported well in major growing regions. New Coriander crop coming in Madhya Pradesh market, however buyers reported inactive due to higher moisture content. Moisture content reported around 14 – 15%.
- Continuous supply in the spot market pressurizes the Coriander prices. Coriander stocks reported higher in the spot market put cap on prices.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Kota (Raj.)	--	9000	Closed	7200
Guna (M.P.)	-40.65	9200	15500	1700
Neemuch (M.P.)	-38.83	11500	18800	15500
Ramganj (Raj.)	--	39000	Closed	95000
Baran (Raj.)	--	7000	Closed	2350
Bhawani (Raj.)	--	6500	Closed	12500
Gondal (Guj.)	-56.52	25000	57500	84000

1 bag=40 kg

Coriander supply reported down in the spot market of Madhya Pradesh and Gujarat during the week. Rajasthan markets reopen after labour strike.

In Kota mandi from April to till 18th February new Coriander supply reported around 778400 bags (1 bag = 40 Kgs) as compared to last year 651200 bags.

Coriander Sowing Update 2016 – 17

In **Andhra Pradesh**, Coriander sown area is 2696 hectares as on 15-02-2017, as against normal in season area of 18326 hectares. Last year area coverage for the same period was 10703 hectares. Kurnool district reported 2299 hectares compared to last year 3433 hectares.

2016-17 Coriander final sowing in **Gujarat** state as on 06-02-2017 completed 121100 hectares as compared to last year 88600 hectares, normal area reported 90400 hectares. In Kutch Zone 7500 hectares, in Saurashtra zone 111100 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 16-Feb-17	Week Ago 9-Feb-17	Month Ago 16-Jan-17	Year Ago 16-Feb-16
Kota (Raj.)	Eagle	--	4900	Closed	6500	7000
	Eagle Split	--	4900	Closed	6500	7000
	Badami	--	4700	Closed	6200	6500
	Badami Split	--	4700	Closed	6200	6500
Guna (M.P.)	Badami	-9.09	5000	5500	5800	6200
	Eagle	-7.02	5300	5700	6100	7100
	Scooter	-8.33	5500	6000	6400	NA
Neemuch (M.P.)	Badami	-10.00	4500	5000	6200	6400
	Eagle	-7.69	6000	6500	6800	7300
	Scooter	-6.94	6700	7200	8400	10200
Ramganj (Raj.)	Eagle	--	4700	Closed	6400	6400
	Eagle Split	--	4700	Closed	6300	6400
	Badami	--	4500	Closed	6100	6200
	Badami Split	--	4500	Closed	6100	6200
	Scooter	--	5700	Closed	6600	8200
Baran (Raj.)	Eagle	--	NR	Closed	6300	6500
	Badami	--	NR	Closed	6000	6000
Bhawani (Raj.)	Eagle	--	4800	Closed	6100	6500
	Badami	--	4100	Closed	5900	5900
	Scooter	--	NA	Closed	6200	7200
	Double Paroot	--	NA	Closed	NA	NA
Gondal (Guj.)	Badami	--	NA	NR	6250	NR
	Eagle	--	7000	NR	6750	NR

Coriander Weekly Price Chart (Apr Contract)


Candlestick chart pattern reveals prices trying to support in the market. 6500 seem like a strong initial support level for short term. **RSI moving up in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6800	6938	7400	7500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Buy	Above 7000	7250	7350	6800

FENNEL SEED
Spot Market Recap

- Firm sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Rajkot (Gujarat)	-51.52	32	66	40
Patan (Gujarat)	152.50	101	40	NA
Unjha (Gujarat)	3.26	19000	18400	24400

2016-17 Fennel final sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		16-Feb-17	9-Feb-17	16-Jan-17	16-Feb-16
Rajkot (Gujarat)	16.92	5875	5025	5300	7125
Patan (Gujarat)	12.33	6240	5555	5010	NA
Unjha (Gujarat)	8.33	13000	12000	12000	16000

Fennel Seed (Saunf) weekly trend (UnjhaMandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	10th Feb to 16th Feb 2017	03rd Feb to 09th Feb 2017	10th Feb to 16th Feb 2016
Kota (Rajasthan)	-	NA	NA	1
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	50
Mandsaur (MP)	-	NA	NA	140
Neemuch (MP)	-76.84	2200	9500	250
Patan (Gujarat)	-56.32	38	87	87
Gondal (Gujarat)	-	NA	NA	75
Rajkot (Gujarat)	-38.96	470	770	305
Visnagar (Gujarat)	-	NA	NA	1
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		16-Feb-17	9-Feb-17	16-Jan-17	16-Feb-16
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	3000	NA
Jodhpur (Rajasthan)	-	NA	NA	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	5400	NA	NA
Patan (Gujarat)	-2.12	3000	3065	3380	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Rajkot (Gujarat)	0.96	3150	3120	3750	5200
Visnagar (Gujarat)	-	NA	NA	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

Disclaimer

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