

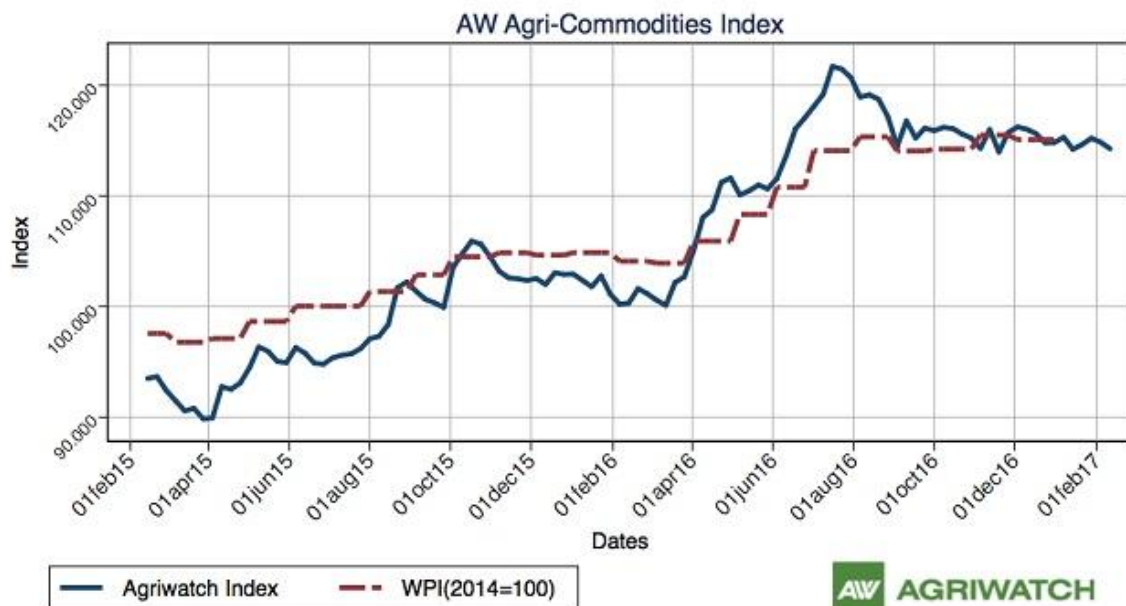
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# Spices Weekly Research Report

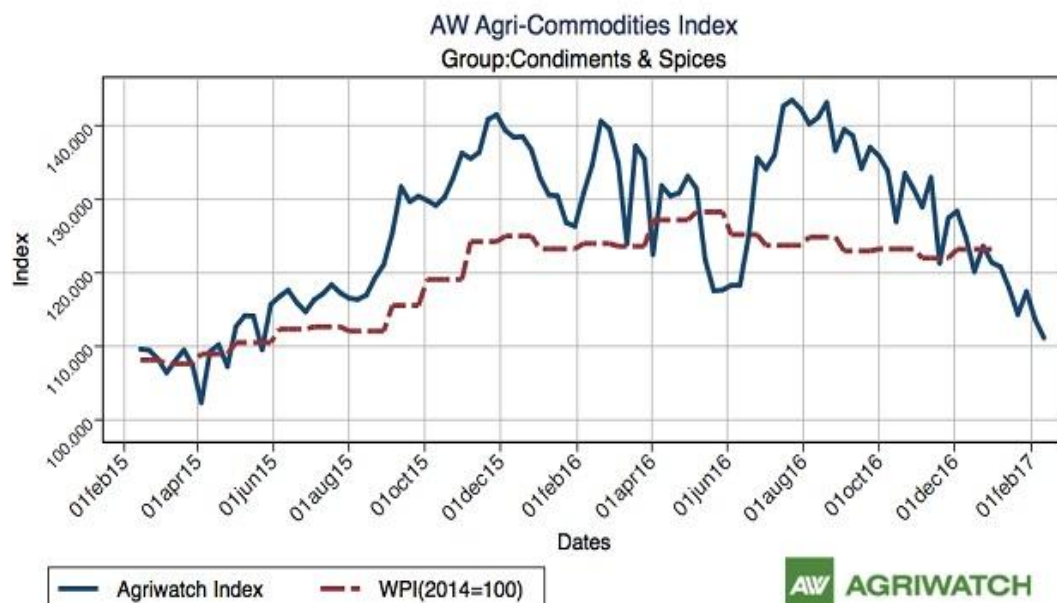
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The Agriwatch Agri Commodities Index fell 0.50% to 114.27 during the week ended Feb 11, 2017 from 114.85 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 111.16 (-2.15%), lower during the week ended Feb 11, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website [www.agriwatch.com](http://www.agriwatch.com). The daily indices are available on subscription. Please contact for more details.)

## RED CHILLI

### Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- Increasing supply reported in the spot market as new crop supply coming to the market.
- In Guntur benchmark market buyers reported active for buying near Rs.6000/- qtl.
- Current year higher production pressurizes the Chilli prices in the spot market.
- **Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.**

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Guntur (Andhra Pradesh)	14.94	500000	435000	420000
Warangal (Telangana)	-21.95	160000	205000	245000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 65000 bags during the week. Chilli supply reported up by 80000 bags compared to corresponding period last year due to increased production.

### Rabi Red Chilli Sowing Update2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38514 hectares as on 01-03-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 23944 hectares. West Godavari district reported 1942 hectares compared to last year 1912 hectares. Guntur district reported 7898 hectares compared to last year 2121 hectares. Prakasam district reported 17711 hectares compared to last year 9457 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
<b>Guntur (A.P.) Benchmark market</b>	NCDEX Quality	3.45	6000	5800	6300	12200
	LCA 334	3.28	6300	6100	6000	12500
	Teja	2.44	8400	8200	10000	12500
	No. 273	1.41	7200	7100	7200	12500
	No. 5	2.67	7700	7500	7800	13000
	Fatki	Unch	5000	5000	5000	9600
	Byadgi	Unch	7800	7800	7800	12600
	US 341	1.23	8200	8100	8200	13000
<b>Warangal (Telangana)</b>	Denvor Delux	-2.67	7300	7500	8200	12700
	Teja	2.47	8300	8100	Closed	12600
	Wonder Hot	Unch	8700	8700	Closed	13500
	341	2.56	8000	7800	Closed	13500
	Denvor Delux	1.37	7400	7300	Closed	13500
	Paprika	-	NA	NA	Closed	17000
<b>Bedia(M.P.)</b>	Fatki	4.65	4500	4300	Closed	9500
	No. 12	Unch	11000	11000	12000	15000
	Indu 2070	Unch	11500	11500	12500	15000
	MICO (Teja)	Unch	12000	12000	12700	16000
	Jhankar	-	NA	NA	NA	NA
<b>New Delhi</b>	Ganesh	-	NA	NA	NA	NA
	Teja (Khamam)	-1.98	9900	10100	13000	14000

Byadgi,Haveri (Karnataka)	M.P. MacoTeja	-	4500	NA	NA	NA
	Pala 12	-	7500	NA	NA	NA
	LCA 334	2.63	7800	7600	10700	14500
	Fatki	-9.09	5000	5500	6200	10500
	Packing	2.63	7800	7600	10700	14500
	Dabbi	Unch	14500	14500	16200	15000
	Thumps-UP Best	Unch	14000	14000	14800	15200
	Thumps-UP- II	-1.64	12000	12200	12800	13500
	Thumps-UP Medium-II	-10.00	4500	5000	NA	8500
	Teja	-	NA	NA	NA	11500
	Janata	-28.57	2500	3500	NA	NA
	Ralies	-	7000	NA	7500	11500
	Duplicate Byadgi	-4.00	7200	7500	16200	11800

**Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)**


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 6000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		6000	6200	6418.2	6700	6800
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 6418	6300	6200	6600

## TURMERIC

### Spot Market Recap

- Steady to weak sentiment was witnessed in Turmeric major market during the week.
- Turmeric new crop arrivals coming to the market like Nizamabad, Erode, Sangli from last week, however buyers reported unresponsive due to higher moisture content.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.**

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Nizamabad (AP)	5.88	72000	68000	78000
Duggirala (AP)*	143.21	2544	1046	1714
Salem (TN)*	-25.00	3	4	3
Erode (TN) #	-37.22	14000	22300	29000
Sangli (Mah.)	54.03	83190	54010	97100
Warangal (Telangana) #	-5.00	950	1000	420
Arrival * Qtl, # 65 kgs				

Increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 4000 bags during the week. As compared to last year supply down by 6000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). **In Nizamabad stocks reported around 1.75 lakh bags.**

In **Andhra Pradesh**, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In **Telangana** State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
Nizamabad	Nizam quality	--	7000	Closed	7600	8700
	Double polish finger	--	7700	Closed	8500	9500
	Gattah (unpolished)	--	6300	Closed	7300	8400
	Gattah (double polished)	--	7000	Closed	8000	9300
Duggirala	Bulb	0.82	6150	6100	6675	9350
	Finger	3.85	6450	6211	6675	9370
Erode	Finger	Unch	8300	8300	8300	9600
	Gattah	Unch	7700	7700	7700	8900
	Sellem	Unch	8600	8600	8600	9900
Salem	Bulb	-3.49	8300	8600	7800	9360
	Finger	-3.30	8800	9100	8600	9890
Sangli	Rajpuri/Selam Finger	-4.88	7800	8200	9300	12500
	Rajpuri Medium	-5.06	7500	7900	9000	9400
	Desi Kadappa	-1.49	6600	6700	7600	8600
Warangal	Finger	-1.30	7600	7700	Closed	9700
	Round	-1.30	7600	7700	Closed	9700

**Turmeric weekly Future Price Chart (April Contract)**


Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6500	6600	6838	6900	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6750	6600	6500	6840

**JEERA (CUMIN SEED)**
**Spot Market Recap:**

- By and large weak sentiment witnessed in Jeer spot markets during the week.
- New crop supply coming to the market, no moisture content reported and pressurizes the prices at higher levels.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- **As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes**
- As per trade information, standing crop reported well no crop damage reported current year.



### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Unjha (Guj.)	166.00	133000	50000	84500
Rajkot (Guj.)*	27.31	13800	10840	12585
Patan (Guj.)*	502.76	1091	181	329
Dhrol (Guj.)*	586.61	769	112	487
Gondal (Guj.)	-28.10	11000	15300	3854
Jodhpur (Raj.)	-47.51	475	905	2800
Merta City (Nagaur) (Raj.)	--	NR	NR	NA
Nagaur (Raj.)	--	NR	NR	NA
Anandpur Kalu (Raj.)	--	NA	3	190
Arrival * Qtl				

Jeera supply reported up during the week in some major markets. In Unjha indicative market, supply reported up by 83000 bags, if we compare it from last year supply up by 48500 bags.

Jeera crop traded current year from last year January to till 3<sup>rd</sup> March in Unjha mandi around 2694850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Sources revealed that, till now around 1,20,000 – 1,50,000 bags new crop coming to the market.

### Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera final sowing as on 06-02-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 2-Mar-17	Week Ago 23-Feb-17	Month Ago 2-Feb-17	Year Ago 2-Mar-16
Unjha (Guj.) Benchmark market	Local	-8.72	15700	17200	17600	13300
	NCDEX Quality	-8.11	17000	18500	18700	14300
	Poojari type /Machine Cut	-6.25	18000	19200	19500	15200
Rajkot (Guj.)	Local	-8.39	16375	17875	NR	14300
Patan (Guj.)	Local	-7.50	15855	17140	NA	14755
Dhrol (Guj.)	Local	-7.46	15500	16750	16450	13400
Gondal (Guj.)	Local	-8.33	16500	18000	19000	NA
Jodhpur (Raj.)	Local	-2.94	16500	17000	17400	14000
Merta City (Nagaur)(Raj.)	Local	-	NR	NR	17500	NA
Nagaur (Raj.)	Local	-	NR	NR	NR	NA
Anandpur Kalu(Raj.)	Local	1.19	17000	16800	17500	14000
New Delhi	Ganesh	-3.74	18000	18700	19400	13500
	Poojari type / Machine Cut	Unch	20000	20000	20800	16000

**Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)**


Candlestick chart pattern reveals bearish trend in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 16100 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	16100	16200	16710	17100	17200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 16700	16300	16200	17000

**BLACK PEPPER**
**Spot Market Recap**

- Steady to firm sentiment witnessed in Pepper market during the week.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,550 a tone c&f for Europe and \$9,800 a tonne c&f for the US.

**Fundamental Analysis**

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Kochi (Kerala)	11.34	108	97	218



Pepper arrivals reported up by 11 tons during the current period. Compared to last year supply reported down by 110 tons due lower prices.

### International Scenario

As per IPC, International market was steady with limited activity. Vietnam market reported steady sentiment as new arrivals coming to the market. As per trade information, buyers were waiting for lower price level further for higher buying. However, producers were not interested to releasing their Produce at lower price level. Indian pepper prices also reported down during the week. Although the price has decreased, but still ruled at highest level when compared to price prevailed in other sources.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
<b>Kochi (Ker.)</b> <b>Benchmark market</b>	Ungarbled	0.34	58700	58500	62500	61400
	Garbled	0.33	61700	61500	65500	64400
<b>Chikmagalur(Kar.)</b>	Ungarbled	--	NR	NR	NR	61500
<b>New Delhi</b>	Unpolished	Unch	63000	63000	71500	70000
	Number 11.5	--	NA	NA	NA	76000

### Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 62000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		61000	62000	62970	63100	63500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 62740	62300	62000	63050

## CARDAMOM

### Spot Market Recap

- By and large continue weak sentiment witnessed in Cardamom domestic market during the week.
- Fourth round picking activity will start from March. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Current year Cardamom production reported lower. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Exporters demand reported in the spot market during the period.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-12.88	244722	280902	459147

Cardamom supply reported down by 36180 Kgs during the week. From last year same period supply down by 214425 Kgs due to lower production current year. Stockists and planters holding back their stocks on expectations of higher prices in coming days.

Total arrivals during the season from April to 03<sup>rd</sup> March were at around 12141 tonnes and sales were at 11548 tonnes. The individual auction average as on 03<sup>rd</sup> March was at Rs.1195/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	0.47	1489	1482	1492	905
	Avg. Price	-5.96	1231	1309	1344	565
New Delhi	Medium	-1.50	1310	1330	1360	560
	6.5 (Bold)	-1.46	1350	1370	1400	580
	7 (Bold)	-1.36	1450	1470	1500	640
	7.5 (Bold)	-1.27	1550	1570	1600	750
	8 (Bold)	-0.30	1670	1675	1675	950

### Cardamom Weekly Price Outlook (Apr Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1350 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Apr	1340	1350	1408.8	1420	1430
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Apr	Sell	Below 1390	1370	1360	1410

## CORIANDER SEED

### Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Buyers reported active in the spot market at price level Rs.5000/- for eagle varit. Current prices reported down compared to same period last year due to higher production.
- All India stocks reported around 20 – 22 lakh bags.
- In Rajasthan, area may down by 30 - 35% as area shifted to Chana, Kalonji seed and Garlic due to better prices.

### Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Kota (Raj.)	-14.63	17500	20500	7800
Guna (M.P.)	35.87	12500	9200	3000
Neemuch (M.P.)	-43.48	26000	46000	20000
Ramganj (Raj.)	39.18	135000	97000	73500
Baran (Raj.)	10.71	15500	14000	11600
Bhawani (Raj.)	77.22	28000	15800	13700
Gondal (Guj.)	146.15	32000	13000	NA

1 bag=40 kg

Coriander supply reported up in the spot market of Rajasthan, Madhya Pradesh and Gujarat during the week. In benchmark market, Kota mandi Coriander supply reported down by 3000 bags compared to previous week.

In Kota mandi from April to till 03<sup>rd</sup> March new Coriander supply reported around 816900 bags (1 bag = 40 Kgs) as compared to last year 675100 bags.

***As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.***

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
<b>Kota (Raj.) Benchmark market</b>	Eagle	-7.55	4900	5300	Closed	6800
	Eagle(Split)	-7.55	4900	5300	Closed	6800
	Badami	-10.00	4500	5000	Closed	6300
	Badami(Split)	-10.00	4500	5000	Closed	6300
<b>Guna (M.P.)</b>	Badami	-3.85	5000	5200	5550	5500
	Eagle	Unch	5400	5400	6000	6200
	Scooter	Unch	5600	5600	6200	NA
<b>Neemuch (M.P.)</b>	Badami	12.50	4500	4000	7100	5800
	Eagle	-	NA	NA	7400	6900
	Scooter	-	NA	NA	NA	9000
<b>Ramganj (Raj.)</b>	Eagle	3.16	4900	4750	Closed	6100
	Eagle(Split)	3.16	4900	4750	Closed	6100
	Badami	5.49	4800	4550	Closed	5800
	Badami(Split)	5.49	4800	4550	Closed	5800
	Scooter	-6.09	5400	5750	Closed	7300
<b>Baran (Raj.)</b>	Eagle	-1.92	5100	5200	Closed	5500
	Badami	-4.00	4800	5000	Closed	5000
<b>Bhawani (Raj.)</b>	Eagle	-1.00	4950	5000	Closed	5900
	Badami	9.30	4700	4300	Closed	4900
	Scooter	-	NA	NA	Closed	6400
	Double Paroot	-	NA	NA	Closed	NA
<b>Gondal(Guj.)</b>	Badami	-	NA	NA	6000	NA
	Eagle	-7.14	6500	7000	6125	NA

### Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6200 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6200	6300	6854	7050	7100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Sell	Below 6750	6400	6300	7000

## FENNEL SEED

### Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Rajkot (Gujarat)	-15.28	61	72	47
Patan (Gujarat)	110.20	103	49	NA
Unjha (Gujarat)	24.00	46500	37500	52500

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.



Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
Rajkot (Gujarat)	-5.83	5650	6000	NR	8350
Patan (Gujarat)	9.07	7155	6560	NA	NA
Unjha (Gujarat)	Unch	13000	13000	13000	16000
Delhi (Khari Baoli )	Unch	9500	9500	9500	NA

#### Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**



**Fundamental analysis**

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	24th to 02nd Feb 2017	17th to 23rd Feb 2017	24th to 02nd Feb 2016
Kota (Rajasthan)	-	NA	870	2
Ramganj (Rajasthan)	-	NA	56	NA
Jodhpur (Rajasthan)	-	40	NA	11
Nagaur (Rajasthan)	-	NA	NA	NA
Mandsaur (MP)	-	NA	NA	210
Neemuch (MP)	-	NA	NA	250
Patan (Gujarat)	-	77	NA	3
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	-	520	NA	860
Visnagar (Gujarat)	-	NA	NA	50
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-Mar-17	23-Feb-17	2-Feb-17	2-Mar-16
Rajkot (Gujarat)	23.31	4205	3410	NA	5050
Patan (Gujarat)	3.17	3095	3000	NA	4000
Dhrol (Gujarat)	-	NA	NA	NA	0
Gondal (Gujarat)	-	NA	NA	NA	0
Visnagar (Gujarat)	-	NA	NA	NA	4030
Unjha (Gujarat)	-	NA	NA	NA	0
Kota (Rajasthan)	-	NA	NA	NA	0
Ramganj (Rajasthan)	-	NA	NA	NA	0
Jodhpur (Rajasthan)	-	2900	NA	NA	4500
Nagaur (Rajasthan)	-	NA	NA	NA	0
Itawa (Rajasthan)	-	NA	NA	NA	0
Mandsaur (MP)	-	NA	NA	NA	0
Neemuch (MP)	-	NA	NA	NA	5101

**Fenugreek Seed (Methi) weekly trend (Kota Mandi)**


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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