
Spices Weekly Research Report

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The Agriwatch Agri Commodities Index gained 0.98% to 110.22 during the week ended March 11, 2017 from 109.15 during the previous week, to end a 5-week falling streak. Cereals and pulses led the Index higher. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 104.27 (-0.77%), lower during the week ended March 11, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Continuous new supply reported in the spot market pressurizes the prices in the spot market.
- In Guntur benchmark market buyers reported active for buying near Rs.5500 - 6000/- qtl.
- Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Guntur (Andhra Pradesh)	-36.00	320000	500000	180000
Warangal (Telangana)	18.75	190000	160000	70000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 180000 bags during the week. Chilli supply reported up by 140000 bags compared to corresponding period last year due to increased production.

Rabi Red Chilli Sowing Update2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38797hectares as on 08-03-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24409 hectares. West Godavari district reported 1942 hectares compared to last year 1912 hectares. Guntur district reported 7898 hectares compared to last year 2121 hectares. Prakasam district reported 17796 hectares compared to last year 9457 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Guntur (A.P.) Benchmark market	NCDEX Quality	-8.33	5500	6000	5800	12300
	LCA 334	-7.94	5800	6300	6200	12600
	Teja	-2.38	8200	8400	9000	12600
	No. 273	Unch	7200	7200	7100	12700
	No. 5	-1.30	7600	7700	7600	13100
	Fatki	-20.00	4000	5000	5000	9500
	Byadgi	Unch	7800	7800	7800	12700
	US 341	Unch	8200	8200	8000	13500
Warangal (Telangana)	Denvor Delux	2.74	7500	7300	8000	12800
	Teja	-1.20	8200	8300	9100	Closed
	Wonder Hot	-10.34	7800	8700	10000	Closed
	341	Unch	8000	8000	8300	Closed
	Denvor Delux	-1.35	7300	7400	7800	Closed
	Paprika	-	12000	NA	NA	Closed
Bedia(M.P.)	Fatki	-11.11	4000	4500	5000	Closed
	No. 12	Unch	11000	11000	10000	Closed
	Indu 2070	Unch	11500	11500	10500	Closed
	MICO (Teja)	Unch	12000	12000	11500	Closed
	Jhankar	-	NA	NA	NA	Closed
New Delhi	Ganesh	-	NA	NA	NA	Closed
	Teja (Khamam)	1.01	10000	9900	12500	Closed

	M.P. MacoTeja	-	NA	4500	NA	Closed
	Pala 12	-	NA	7500	NA	Closed
	LCA 334	5.13	8200	7800	10200	Closed
	Fatki	Unch	5000	5000	5700	Closed
	Packing	5.13	8200	7800	10200	Closed
Byadgi, Haveri (Karnataka)	Dabbi	Unch	14500	14500	NA	16200
	Thumps-UP Best	Unch	14000	14000	NA	15600
	Thumps-UP- II	Unch	12000	12000	NA	13300
	Thumps-UP Medium-II	Unch	4500	4500	NA	8300
	Teja	-	NA	NA	NA	12000
	Janata	Unch	2500	2500	NA	NA
	Ralies	Unch	7000	7000	NA	11900
	Duplicate Byadgi	Unch	7200	7200	NA	12000

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 6000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		5800	5900	6200	6400	6500
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 6170	6000	5900	6300

TURMERIC

Spot Market Recap

- By and large weak sentiment was witnessed in Turmeric major market during the week.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Nizamabad (AP)	-2.78	70000	72000	14000
Duggirala (AP)*	67.53	4262	2544	3108
Salem (TN)*	33.33	4	3	4
Erode (TN) #	15.71	16200	14000	23000
Sangli (Mah.)	14.20	95000	83190	49900
Warangal (Telangana) #	5.26	1000	950	130
Arrival * Qtl, # 65 kgs				

Increasing Turmeric supply reported in major market during the period. However, in Nizamabad benchmark market supply reported down by 2000 bags during the week. As compared to last year supply up by 56000 bags due to increased production current year.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags.

In Andhra Pradesh, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In Telangana State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Nizamabad	Nizam quality	-2.86	6800	7000	7500	Closed
	Double polish finger	-1.30	7600	7700	8300	Closed
	Gattah (unpolished)	Unch	6300	6300	7200	Closed
	Gattah (double polished)	-2.86	6800	7000	7800	Closed
Duggirala	Bulb	-0.81	6100	6150	NR	9375
	Finger	-3.71	6211	6450	NR	9375
Erode	Finger	-7.23	7700	8300	8500	Closed
	Gattah	-9.09	7000	7700	7800	Closed
	Sellem	-5.81	8100	8600	8700	Closed
Salem	Bulb	-6.02	7800	8300	NR	9150
	Finger	3.41	9100	8800	NR	9620
Sangli	Rajpuri/Selam Finger	8.97	8500	7800	8700	Closed
	Rajpuri Medium	6.67	8000	7500	7600	Closed
	Desi Kadappa	-1.52	6500	6600	7200	Closed
Warangal	Finger	Unch	7600	7600	8400	Closed
	Round	Unch	7600	7600	8400	Closed

Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 levels is strong support level in short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6400	6500	6692	6800	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6616	6500	6400	6700

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeer spot markets during the week.
- New crop supply coming to the market, no moisture content reported and pressurizes the prices at higher levels.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes compared to last year reported 314198 tonnes
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Unjha (Guj.)	55.64	207000	133000	112000
Rajkot (Guj.)*	60.87	22200	13800	17720
Patan (Guj.)*	345.65	4862	1091	1743
Dhrol (Guj.)*	185.18	2193	769	850
Gondal (Guj.)	22.73	13500	11000	NA
Jodhpur (Raj.)	209.47	1470	475	4000
Merta City (Nagaur) (Raj.)	--	15	NR	NR
Nagaur (Raj.)	--	NR	NR	NR
Anandpur Kalu (Raj.)	--	271	NA	650
Arrival * Qtl				

Jeera supply reported up during the week in some major markets. In Unjha indicative market, supply reported up by 74000 bags, if we compare it from last year supply up by 95000 bags.

Jeera crop traded current year from last year April to till 10th March in Unjha mandi around 2084850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Sources revealed that, till now around 3 – 4 lakh bags new crop coming to the market.

Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera final sowing as on 06-02-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Unjha (Guj.) Benchmark market	Local	-1.27	15500	15700	17100	13700
	NCDEX Quality	1.18	17200	17000	18200	14800
	Poojari type /Machine Cut	1.67	18300	18000	19000	15800
Rajkot (Guj.)	Local	-1.83	16075	16375	18500	14750
Patan (Guj.)	Local	4.10	16505	15855	NA	14830
Dhrol (Guj.)	Local	-0.48	15425	15500	NA	14000
Gondal (Guj.)	Local	Unch	16500	16500	NR	Closed
Jodhpur (Raj.)	Local	0.61	16600	16500	16800	15400
Merta City (Nagaur)(Raj.)	Local	-	15500	NR	17000	NA
Nagaur (Raj.)	Local	-	NR	NR	NR	NA
Anandpur Kalu(Raj.)	Local	-2.94	16500	17000	17000	15000
New Delhi	Ganesh	Unch	18000	18000	19200	13500
	Poojari type / Machine Cut	-5.00	19000	20000	20500	16500

Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)


Candlestick chart pattern reveals bearish trend in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 16300 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	16300	16400	17010	17100	17200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 16810	16500	16400	17000

BLACK PEPPER
Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Buyers reported active in the spot market from lower levels. Compared to last year, current week supply reported down supported the prices.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Indian export prices were at \$9,750 a tonne c&f to Europe and \$10,000 a tonne c&f for US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Kochi (Kerala)	3.70	112	108	74

Pepper arrivals reported up by 4 tons during the current period. Compared to last year supply reported up by 38 tons due to higher production.

International Scenario

As per IPC, international market reported declined further, mainly in Vietnam due to peak harvesting season. Increased new crop arrivals and limited overseas demand has also contributed to the declining trend. As the largest producing and exporting countries, market development in Vietnam somewhat influences market direction in other countries as well.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 9-Mar-17	Week Ago 2-Mar-17	Month Ago 9-Feb-17	Year Ago 9-Mar-16
Kochi (Ker.) Benchmark market	Ungarbled	0.85	59200	58700	60200	62500
	Garbled	0.81	62200	61700	63200	65500
Chikmagalur (Kar.)	Ungarbled	--	NR	NR	NR	64000
New Delhi	Unpolished	Unch	63000	63000	69000	70000
	Number 11.5	--	NA	NA	NA	76000

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 62000 seem like a strong support level. **RSI moving up in oversold zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		62000	62500	63370	64400	64500
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 63370	64000	64200	62900

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- Fourth round picking activity continue in growing regions. As per trade information, fifth picking may happen current year but it mainly depends on rainfall.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Current year Cardamom production reported lower. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Exporters demand reported in the spot market during the period.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-18.94	198377	244722	427400

Cardamom supply reported down by 46345 Kgs during the week. From last year same period supply down by 229023 Kgs due to lower production current year. Stockists and planters holding back their stocks on expectations of higher prices in coming days.

Total arrivals during the season from April to 11th March were at around 12383 tonnes and sales were at 11781 tonnes. The individual auction average as on 11th March was at Rs.1249/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-1.95	1460	1489	1504	868
	Avg. Price	2.52	1262	1231	1362	534
New Delhi	Medium	6.87	1400	1310	1340	540
	6.5 (Bold)	-0.74	1340	1350	1400	560
	7 (Bold)	Unch	1450	1450	1500	620
	7.5 (Bold)	Unch	1550	1550	1600	730
	8 (Bold)	-1.20	1650	1670	1675	950

Cardamom Weekly Price Outlook (Apr Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1350 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Apr	1340	1350	1385.5	1420	1430
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Apr	Sell	Below 1390	1370	1360	1410

CORIANDER SEED

Spot Market Recap

- Continue mixed sentiment witnessed in Coriander market during the week.
- Buyers reported active in the spot market at price level Rs.4800 - Rs.5000/- for eagle variety. Current prices reported down compared to same period last year as no crop damaged reported.
- All India stocks reported around 20 – 22 lakh bags.
- Higher stocks in the spot market and continuous new crop supply put cap on prices at higher levels.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Kota (Raj.)	140.00	42000	17500	19000
Guna (M.P.)	76.00	22000	12500	12500
Neemuch (M.P.)	-25.00	19500	26000	6000
Ramganj (Raj.)	40.74	190000	135000	59000
Baran (Raj.)	112.90	33000	15500	31500
Bhawani (Raj.)	3.57	29000	28000	6200
Gondal (Guj.)	-37.50	20000	32000	NA

1 bag=40 kg

Coriander supply reported up in the spot market of Rajasthan, Madhya Pradesh and Gujarat during the week. In benchmark market, Kota mandi Coriander supply reported up by 24500 bags compared to previous week.

In Kota mandi from April to till 11th March new Coriander supply reported around 868900 bags (1 bag = 40 Kgs) as compared to last year 705100 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 9-Mar-17	Week Ago 2-Mar-17	Month Ago 9-Feb-17	Year Ago 9-Mar-16
Kota (Raj.) Benchmark market	Eagle	6.12	5200	4900	Closed	Closed
	Eagle(Split)	6.12	5200	4900	Closed	Closed
	Badami	6.67	4800	4500	Closed	Closed
	Badami(Split)	6.67	4800	4500	Closed	Closed
Guna (M.P.)	Badami	-4.00	4800	5000	5500	Closed
	Eagle	-7.41	5000	5400	5700	Closed
	Scooter	-7.14	5200	5600	6000	Closed
Neemuch (M.P.)	Badami	-6.67	4200	4500	5000	Closed
	Eagle	--	4900	NA	6500	Closed
	Scooter	--	5500	NA	7200	Closed
Ramganj (Raj.)	Eagle	1.02	4950	4900	Closed	Closed
	Eagle(Split)	1.02	4950	4900	Closed	Closed
	Badami	-1.04	4750	4800	Closed	Closed
	Badami(Split)	-1.04	4750	4800	Closed	Closed
	Scooter	-2.78	5250	5400	Closed	Closed
Baran (Raj.)	Eagle	-3.92	4900	5100	Closed	5750
	Badami	-4.17	4600	4800	Closed	5250
Bhawani (Raj.)	Eagle	-2.02	4850	4950	Closed	Closed
	Badami	-3.19	4550	4700	Closed	Closed
	Scooter	--	NA	NA	Closed	Closed
	Double Paroot	--	NA	NA	Closed	Closed
Gondal(Guj.)	Badami	--	NA	NA	NR	Closed
	Eagle	-15.38	5500	6500	NR	Closed

Coriander Weekly Price Chart (Apr Contract)


Candlestick chart pattern reveals prices trying to support in the market. 6400 seem like a strong initial support level for short term. **RSI moving up in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6200	6400	6639	7050	7100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Buy	Above 6600	6900	7000	6420

FENNEL SEED
Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Rajkot (Gujarat)	40.98	86	61	27
Patan (Gujarat)	207.77	317	103	NA
Unjha (Gujarat)	82.80	85000	46500	52000

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Rajkot (Gujarat)	-0.44	5625	5650	5025	7750
Patan (Gujarat)	15.72	8280	7155	5555	NA
Unjha (Gujarat)	-7.69	12000	13000	12000	16000
Delhi (Khari Baoli)	Unch	9500	9500	9500	NA

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	3rd Mar to 9th Mar 2017	24th to 2nd Feb 2017	3rd Mar to 9th Mar 2016
Kota (Rajasthan)	-	NA	NA	125
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	675.00	310	40	2
Nagaur (Rajasthan)	-	NA	NA	20
Mandsaur (MP)	-	NA	NA	849
Neemuch (MP)	-	NA	NA	570
Patan (Gujarat)	2.60	79	77	20
Gondal (Gujarat)	-	NA	NA	NA
Rajkot (Gujarat)	140.38	1250	520	1600
Visnagar (Gujarat)	-	NA	NA	539
Unjha (Gujarat)	-	NA	NA	NA
Dhrol (Gujarat)	-	NA	NA	3

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		9-Mar-17	2-Mar-17	9-Feb-17	9-Mar-16
Rajkot (Gujarat)	-4.88	4000	4205	3120	5200
Patan (Gujarat)	0.16	3100	3095	3065	NA
Dhrol (Gujarat)	-	NA	NA	NA	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Visnagar (Gujarat)	-	NA	NA	NA	3875
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	-	NA	NA	NA	3401
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	1.72	2950	2900	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	NA	NA	NA	4952
Neemuch (MP)	-	NA	NA	5400	5500

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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