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# Spices Weekly Research Report

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## Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Ncdex Stock Position
- ❖ Rabi Sowing Update – Red Chilli, Coriander, Jeera
- ❖ Kharif Final sowing (AP) – Turmeric
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)



The Agriwatch Agri Commodities Index gained 0.98% to 110.22 during the week ended March 11, 2017 from 109.15 during the previous week, to end a 5-week falling streak. Cereals and pulses led the Index higher. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 104.27 (-0.77%), lower during the week ended March 11, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website [www.agriwatch.com](http://www.agriwatch.com). The daily indices are available on subscription. Please contact for more details.)

## RED CHILLI

### Spot Market Recap

- Continue steady to weak sentiment witnessed in Red Chilli market during the period.
- Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Continuous new supply reported in the spot market pressurizes the prices in the spot market.
- In Guntur benchmark market buyers may active for buying near Rs.5000 - 5500/- qtl.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Guntur (Andhra Pradesh)	25.00	400000	320000	400000
Warangal (Telangana)	-18.42	155000	190000	217000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 80000 bags during the week. Chilli supply reported same compared to corresponding period last year.

### Rabi Red Chilli Sowing Update 2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38797hectares as on 08-03-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24409 hectares. West Godavari district reported 1942 hectares compared to last year 1912 hectares. Guntur district reported 7898 hectares compared to last year 2121 hectares. Prakasam district reported 17796 hectares compared to last year 9457 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
<b>Guntur (A.P.) Benchmark market</b>	NCDEX Quality	Unch	5500	5500	5800	12300
	LCA 334	1.72	5900	5800	6200	12500
	Teja	-2.44	8000	8200	8200	12600
	No. 273	-1.39	7100	7200	7100	12700
	No. 5	-1.32	7500	7600	7600	13300
	Fatki	-12.50	3500	4000	5000	9000
	Byadgi	-3.85	7500	7800	7800	12400
	US 341	2.44	8400	8200	8000	13500
	Denvor Delux	Unch	7500	7500	8000	13000
<b>Warangal (Telangana)</b>	Teja	-3.66	7900	8200	8500	12400
	Wonder Hot	-3.85	7500	7800	9500	13300
	341	-3.75	7700	8000	8200	13500
	Denvor Delux	-4.11	7000	7300	7700	13500
	Paprika	-2.50	11700	12000	NA	17100
	Fatki	-7.50	3700	4000	4500	10100
<b>Bedia(M.P.)</b>	No. 12	Unch	11000	11000	11000	14500
	Indu 2070	Unch	11500	11500	11500	14500
	MICO (Teja)	Unch	12000	12000	12000	15000
	Jhankar	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA

New Delhi	Teja (Khamam)	Unch	10000	10000	10500	13800
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-8.54	7500	8200	7800	13800
	Fatki	-10.00	4500	5000	5000	10500
	Packing	-8.54	7500	8200	7800	13800
Byadgi, Haveri (Karnataka)	Dabbi	-13.79	12500	14500	NA	NA
	Thumps-UP Best	-14.29	12000	14000	NA	NA
	Thumps-UP- II	-10.00	10800	12000	NA	NA
	Thumps-UP Medium-II	-11.11	4000	4500	NA	NA
	Teja	-	NA	NA	NA	NA
	Janata	-20.00	2000	2500	NA	NA
	Ralies	-7.14	6500	7000	NA	NA
	Duplicate Byadgi	-9.72	6500	7200	NA	NA

### Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5500 seem like a strong support level.

<b>Strategy: Sell</b>	<b>S2</b>	<b>S1</b>	<b>PCP</b>	<b>R1</b>	<b>R2</b>
<b>NCDEX</b>	<b>5400</b>	<b>5500</b>	<b>5954</b>	<b>6200</b>	<b>6500</b>
<b>Weekly Trade Call</b>	<b>Call</b>	<b>Entry</b>	<b>T1</b>	<b>T2</b>	<b>SL</b>
	<b>Sell</b>	<b>Below 5954</b>	<b>5600</b>	<b>5500</b>	<b>6170</b>

## TURMERIC

### Spot Market Recap

- By and large weak sentiment was witnessed in Turmeric major market during the week.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Nizamabad (AP)	-28.57	50000	70000	56000
Duggirala (AP)*	-54.46	1941	4262	2659
Salem (TN)*	Unch	4	4	4
Erode (TN) #	11.11	18000	16200	33000
Sangli (Mah.)	17.47	111600	95000	94000
Warangal (Telangana) #	20.00	1200	1000	435
Arrival * Qtl, # 65 kgs				

By and large increasing Turmeric supply reported in major market during the period. However, in Nizamabad benchmark market supply reported down by 20000 bags during the week. As compared to last year supply down by 6000 bags as producers were holding their produce due to lower prices level.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags.

In Andhra Pradesh, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In Telangana State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
Nizamabad	Nizam quality	-1.47	6700	6800	7400	8800
	Double polish finger	Unch	7600	7600	8300	9600
	Gattah (unpolished)	-4.76	6000	6300	7000	8500
	Gattah (double polished)	-2.94	6600	6800	7600	9300
Duggirala	Bulb	-3.77	5870	6100	NR	9250
	Finger	-5.49	5870	6211	NR	9250
Erode	Finger	-1.30	7600	7700	8800	9800
	Gattah	-1.43	6900	7000	7900	9400
	Sellem	-1.23	8000	8100	8800	10500
Salem	Bulb	-5.13	7400	7800	8100	9300
	Finger	-2.20	8900	9100	9200	9700
Sangli	Rajpuri/Selam Finger	-9.41	7700	8500	8800	13100
	Rajpuri Medium	Unch	8000	8000	8800	9800
	Desi Kadappa	-3.08	6300	6500	7100	9100
Warangal	Finger	-1.32	7500	7600	8400	9600
	Round	-1.32	7500	7600	8400	9600

### Turmeric weekly Future Price Chart (April Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6000 levels is strong support level in short term.

**RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6000	6200	6392	6600	6700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6450	6300	6200	6550

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- By and large weak sentiment witnessed in Jeer spot markets during the week.
- At higher levels buyers reported inactive in the spot market.
- New crop supply coming to the market, no moisture content reported and pressurizes the prices at higher levels.
- Higher production expectation current year put cap on Jeera prices in the spot market.
- As per trade information, standing crop reported well no crop damage reported current year.
- Lower carry forward stocks and good export demand likely to support Jeera prices from lower levels.



### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Unjha (Guj.)	-39.61	125000	207000	233000
Rajkot (Guj.)*	-25.14	16620	22200	19700
Patan (Guj.)*	-21.45	3819	4862	4920
Dhrol (Guj.)*	-9.62	1982	2193	861
Gondal (Guj.)	-88.89	1500	13500	4000
Jodhpur (Raj.)	151.70	3700	1470	10700
Merta City (Nagaur) (Raj.)	--	4505	15	NA
Nagaur (Raj.)	--	NR	NR	NA
Anandpur Kalu (Raj.)	361.25	1250	271	4300
Arrival * Qtl				

By and large Jeera supply reported down during the week. In Unjha indicative market, supply reported down by 82000 bags, if we compare it from last year supply down by 108000 bags.

Jeera crop traded current year from last year April to till 18<sup>th</sup> March in Unjha mandi around 2224850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market from Gondal and Rajkot regions pressurizes the prices. Sources revealed that, till now around 3 – 4 lakh bags new crop coming to the market.

### Jeera Sowing Update 2016-17

As per Gujarat Govt. 2016-17 Jeera final sowing as on 06-02-2017 completed around 278700 hectares as compared to last year same period 295400 hectares. Normal area in Gujarat reported 339000 hectares. In Kutch zone area reported 23200 hectares, in Saurashtra zone reported 134800 hectares and in North Gujarat zone reported 108300 hectares.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 16-Mar-17	Week Ago 9-Mar-17	Month Ago 16-Feb-17	Year Ago 16-Mar-16
Unjha (Guj.) Benchmark market	Local	-1.29	15300	15500	17000	13400
	NCDEX Quality	-1.16	17000	17200	18250	14600
	Poojari type /Machine Cut	-1.09	18100	18300	19000	15600
Rajkot (Guj.)	Local	-2.02	15750	16075	NR	14375
Patan (Guj.)	Local	-5.18	15650	16505	15275	15000
Dhrol (Guj.)	Local	-1.30	15225	15425	16000	13175
Gondal (Guj.)	Local	Unch	16500	16500	18500	NR
Jodhpur (Raj.)	Local	-0.60	16500	16600	17450	14710
Merta City (Nagaur)(Raj.)	Local	16.13	18000	15500	NR	NA
Nagaur (Raj.)	Local	--	NR	NR	NR	NA
Anandpur Kalu(Raj.)	Local	Unch	16500	16500	17000	14500
New Delhi	Ganesh	-1.11	17800	18000	19000	14000
	Poojari type / Machine Cut	-2.63	18500	19000	20200	16000

### Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)



Candlestick chart pattern reveals prices may correct from higher levels in the market. RSI moving up in neutral zone in the market. Volumes are not supporting the prices. 16600 is a strong support level for short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	16600	16700	16865	17500	17600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 17200	16800	16700	17500

## BLACK PEPPER

### Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Increasing supply in the spot market put cap on prices in the spot market.
- Current year increasing production in India pressurizes the prices. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- Indian export prices were at \$9,750 a tonne c&f to Europe and \$10,000 a tonne c&f for US.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Kochi (Kerala)	16.96	131	112	120

Pepper arrivals reported up by 19 tons during the current period. Compared to last year supply reported down by 11 tons due to higher production.



### International Scenario

As per IPC, international market showed a mixed response during the week. In Viet Nam the prices recover during the week as new crop supply reported down. Local price of black pepper in HCMC increased almost daily from VND 98,500 per Kg at the beginning of the week to VND 103,500 per Kg at the week close. Local price of white pepper also increased, by VND 5,000 to VND 142,500 per Kg.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 16-Mar-17	Week Ago 9-Mar-17	Month Ago 16-Feb-17	Year Ago 16-Mar-16
<b>Kochi (Ker.)</b> <b>Benchmark market</b>	Ungarbled	<b>-0.68</b>	58800	59200	58200	61800
	Garbled	<b>-0.64</b>	61800	62200	61200	64800
<b>Chikmagalur (Kar.)</b>	Ungarbled	-	NR	NR	NR	62500
<b>New Delhi</b>	Unpolished	<b>Unch</b>	63000	63000	69000	70500
	Number 11.5	-	NA	NA	NA	76000

### Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 61000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		60000	61000	62844	63000	63500
Weekly Trade Call		Call	Entry			
NCDEX		<b>Sell</b>	Below 62220	61500	61000	62652

### CARDAMOM

#### Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- Fourth round picking activity finished in growing regions and it was the last picking for current year. New crop will come from July – August month.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- Current year Cardamom production reported lower. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- **Exporters demand reported in the spot market during the period. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.**

#### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	2.44	203220	198377	372417

Cardamom supply reported up by 4843 Kgs during the week. From last year same period supply down by 169197 Kgs due to lower production current year. Stockists and planters holding back their stocks on expectations of higher prices in coming days.

Total arrivals during the season from April to 11<sup>th</sup> March were at around 12587 tonnes and sales were at 11981 tonnes. The individual auction average as on 18<sup>th</sup> March was at Rs.1189/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-2.33	1426	1460	1480	882
	Avg. Price	-6.74	1177	1262	1342	531
New Delhi	Medium	-7.14	1300	1400	1340	540
	6.5 (Bold)	Unch	1340	1340	1400	560
	7 (Bold)	-0.69	1440	1450	1500	620
	7.5 (Bold)	-0.65	1540	1550	1600	730
	8 (Bold)	Unch	1650	1650	1675	950



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices. 1340 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Apr	1320	1340	1407.7	1460	1470
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Apr	Buy	Above 1380	1440	1450	1340

### CORIANDER SEED

#### Spot Market Recap

- Firm sentiment witnessed in Coriander market during the week.
- Stockists were reported active in the spot market due to lower production. As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.
- We expect Coriander eagle variety prices will go up to Rs.6000 – Rs.6500/-qtl in coming days due to good demand.***

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Kota (Raj.)	-4.76	40000	42000	55000
Guna (M.P.)	-77.27	5000	22000	21000
Neemuch (M.P.)	-71.28	5600	19500	4700
Ramganj (Raj.)	-91.58	16000	190000	104000
Baran (Raj.)	15.15	38000	33000	43000
Bhawani (Raj.)	-32.76	19500	29000	17500
Gondal (Guj.)	-70.00	6000	20000	15000

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported down by 2000 bags compared to previous week.

In Kota mandi from April to till 18<sup>th</sup> March new Coriander supply reported around 912900 bags (1 bag = 40 Kgs) as compared to last year 760100 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	3.85	5400	5200	4900	6800
	Eagle(Split)	3.85	5400	5200	4900	6800
	Badami	4.17	5000	4800	4700	6300
	Badami(Split)	4.17	5000	4800	4700	6300
<b>Guna (M.P.)</b>	Badami	4.17	5000	4800	5000	5500
	Eagle	4.00	5200	5000	5300	6500
	Scooter	3.85	5400	5200	5500	7500
<b>Neemuch (M.P.)</b>	Badami	16.67	4900	4200	4500	7000
	Eagle	14.29	5600	4900	6000	7500
	Scooter	9.09	6000	5500	6700	9500
<b>Ramganj (Raj.)</b>	Eagle	7.07	5300	4950	4700	5900
	Eagle(Split)	7.07	5300	4950	4700	5900
	Badami	5.26	5000	4750	4500	5600
	Badami(Split)	5.26	5000	4750	4500	5600
	Scooter	14.29	6000	5250	5700	7300
<b>Baran (Raj.)</b>	Eagle	10.20	5400	4900	NR	5900
	Badami	10.87	5100	4600	NR	5400
<b>Bhawani (Raj.)</b>	Eagle	2.06	4950	4850	4800	6500
	Badami	2.20	4650	4550	4100	6100
	Scooter	-	NA	NA	NA	7500
	Double Paroot	-	NA	NA	NA	NA
<b>Gondal(Guj.)</b>	Badami	-	NA	NA	NA	NR
	Eagle	Unch	5500	5500	7000	NR

### Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern reveals prices trying to support in the market. 6700 seem like a strong initial support level for short term. **RSI moving up in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6700	7000	7029	7550	7650
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Buy	Above 7200	7400	7500	7000

## FENNEL SEED

### Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Rajkot (Gujarat)	-19.77	69	86	40
Patan (Gujarat)	-29.34	224	317	NA
Unjha (Gujarat)	-63.53	31000	85000	74000

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.



Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
Rajkot (Gujarat)	2.22	5750	5625	5875	7875
Patan (Gujarat)	-17.87	6800	8280	6240	NA
Unjha (Gujarat)	8.33	13000	12000	13000	15000
Delhi (Khari Baoli )	Unch	9500	9500	9500	NA

#### Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**



**Fundamental analysis**

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	10th Mar to 16th Mar 2017	3rd Mar to 9th Mar 2017	10th Mar to 16th Mar 2016
Rajkot (Gujarat)	-44.00	700	1250	2000
Patan (Gujarat)	15.19	91	79	179
Dhrol (Gujarat)	-	NA	NA	6
Gondal (Gujarat)	-	NA	NA	NA
Visnagar (Gujarat)	-	NA	NA	1679
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	-	NA	NA	690
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-48.39	160	310	169
Nagaur (Rajasthan)	-	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	20
Mandsaur (MP)	-	NA	NA	4631
Neemuch (MP)	-	NA	NA	6518

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		16-Mar-17	9-Mar-17	16-Feb-17	16-Mar-16
Rajkot (Gujarat)	-33.75	2650	4000	3150	4750
Patan (Gujarat)	2.58	3180	3100	3000	3850
Dhrol (Gujarat)	-	NA	NA	NA	4180
Gondal (Gujarat)	-	NA	NA	NA	NA
Visnagar (Gujarat)	-	NA	NA	NA	4090
Unjha (Gujarat)	-	NA	NA	NA	4205
Kota (Rajasthan)	-	NA	NA	NA	4242
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-1.69	2900	2950	NA	4100
Nagaur (Rajasthan)	-	NA	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	4250
Mandsaur (MP)	-	NA	NA	NA	5001
Neemuch (MP)	-	NA	NA	NA	4850

**Fenugreek Seed (Methi) weekly trend (Kota Mandi)**


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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