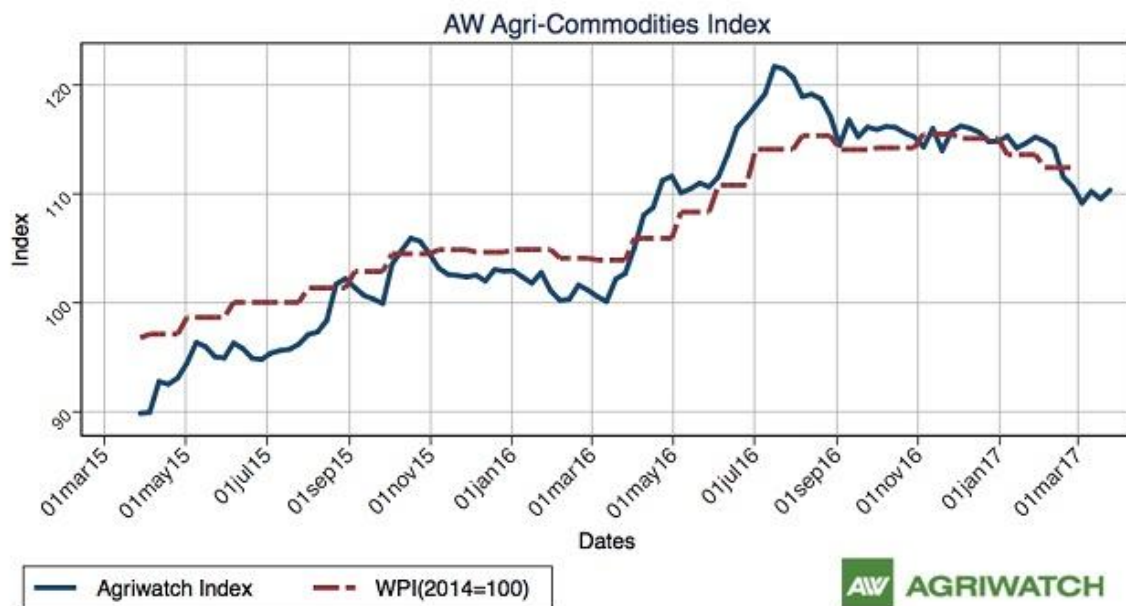
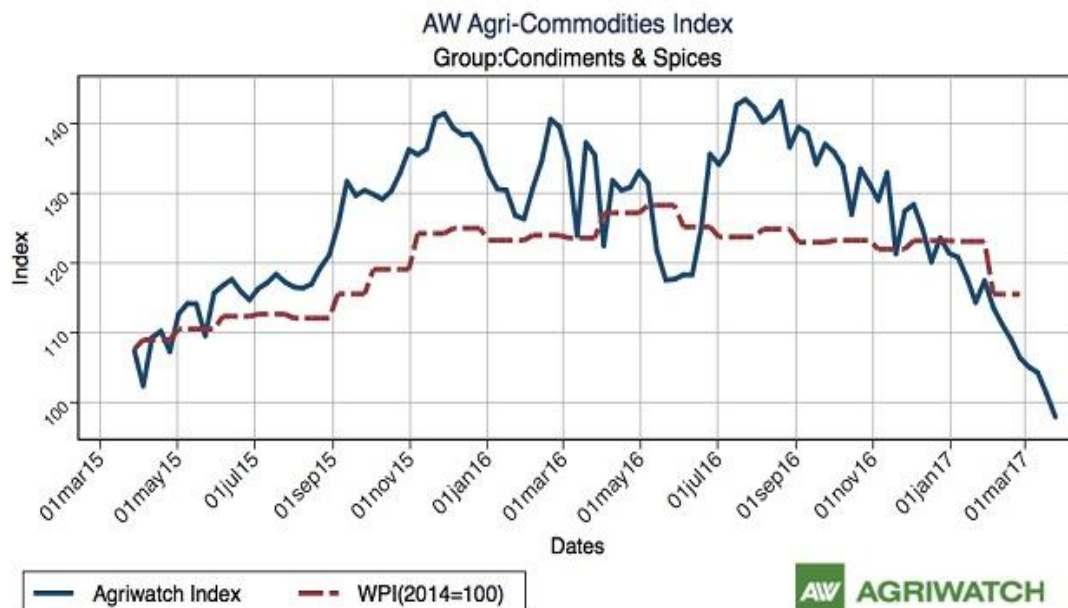

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 0.74% to 110.34 during the week ended March 25, 2017 from 109.53 during the previous week led by higher cereals and pulses. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 97.92 (-3.29%), lower during the week ended March 25, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Continue steady to weak sentiment witnessed in Red Chillimarket during the period.
- Agriwatch expected around 1213984 MT Chilli production current year compared to last year 1073879 MT.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Continuous new supply reported in the spot market pressurizes the prices in the spot market.
- In Guntur benchmark market buyers may active for buying near Rs.5600 - 5000/- qtl.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Guntur (Andhra Pradesh)	-17.50	330000	400000	370000
Warangal (Telangana)	77.42	275000	155000	145000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 70000 bags during the week. Chilli supply reported down by 40000 bags compared to corresponding period last year.

Rabi Red Chilli Sowing Update2016 – 17

In **Andhra Pradesh**, Chilli sown area is 38797 hectares as on 08-03-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24409 hectares. West Godavari district reported 1942 hectares compared to last year 1912 hectares. Guntur district reported 7898 hectares compared to last year 2121 hectares. Prakasam district reported 17796hectares compared to last year 9457 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Guntur (A.P.) Benchmark market	NCDEX Quality	-18.18	4500	5500	5800	11700
	LCA 334	-6.78	5500	5900	6100	12000
	Teja	-6.25	7500	8000	8200	12000
	No. 273	-1.41	7000	7100	7100	12200
	No. 5	-2.67	7300	7500	7500	13000
	Fatki	Unch	3500	3500	5000	9000
	Byadgi	Unch	7500	7500	7800	11500
	US 341	-3.57	8100	8400	8100	13000
Warangal (Telangana)	Denvor Delux	-4.00	7200	7500	7500	12600
	Teja	-5.06	7500	7900	8100	NA
	Wonder Hot	Unch	7500	7500	8700	NA
	341	Unch	7700	7700	7800	NA
	DenvorDelux	2.86	7200	7000	7300	NA
	Paprika	-10.26	10500	11700	NA	NA
Bedia(M.P.)	Fatki	-18.92	3000	3700	4300	NA
	No. 12	Unch	11000	11000	11000	NA
	Indu 2070	Unch	11500	11500	11500	NA
	MICO (Teja)	Unch	12000	12000	12000	13200

	Jhankar	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	10000	10000	10100	NA
	M.P. Maco Teja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-6.67	7000	7500	7600	NA
	Fatki	Unch	4500	4500	5500	NA
	Packing	-6.67	7000	7500	7600	NA
	Dabbi	-	NR	12500	14500	14800
Byadgi, Haveri (Karnataka)	Thumps-UP Best	-	NR	12000	14000	13800
	Thumps-UP- II	-	NR	10800	12200	12600
	Thumps-UP Medium-II	-	NR	4000	5000	7500
	Teja	-	NR	NA	NA	11000
	Janata	-	NR	2000	3500	NA
	Ralies	-	NR	6500	NA	11200
	Duplicate Byadgi	-	NR	6500	7500	11600

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals after continuous down prices Chilli prices trying to correct in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5500 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	5500	5600	5630	6100	6200
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 5800	5950	6000	5700

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- In Erode mandi, new supply around 5000 – 6000 bags coming in daily basis.
- Expectations of increasing production (Agriwatch) in 2016-17 may put cap on Turmeric prices at higher levels in coming days.
- Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Nizamabad (AP)	84.00	92000	50000	36000
Duggirala (AP)*	131.89	4501	1941	7068
Salem (TN)*	Unch	4	4	3
Erode (TN) #	41.11	25400	18000	42000
Sangli (Mah.)	-54.39	50900	111600	55000
Warangal (Telangana) #	-12.50	1050	1200	345
Arrival * Qtl, # 65 kgs				

By and large increasing Turmeric supply reported in major market during the period. In Nizamabad benchmark market supply reported up by 42000 bags during the week. As compared to last year supply up by 56000 bags due to higher production.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags. In Tamil nadu 6 – 8 lakh bags stocks reported.

In Andhra Pradesh, final Turmeric sowing around 16781 hectares as compared to last year 15413 hectares. Normal area is seasoning around 19059 hectares.

In Telangana State, Turmeric sowing reported final around 45638 hectares as compared to last year same period 42535 hectares, normal in season 48083 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 23-Mar-17	Week Ago 16-Mar-17	Month Ago 23-Feb-17	Year Ago 23-Mar-16
Nizamabad	Nizam quality	-4.48	6400	6700	Closed	Closed
	Double polish finger	-5.26	7200	7600	Closed	Closed
	Gattah (unpolished)	-3.33	5800	6000	Closed	Closed
	Gattah (double polished)	-3.03	6400	6600	Closed	Closed
Duggirala	Bulb	6.91	6950	6501	6100	Closed
	Finger	3.73	6950	6700	6211	Closed
Erode	Finger	Unch	7600	7600	8300	Closed
	Gattah	Unch	6900	6900	7700	Closed
	Sellem	5.00	8400	8000	8600	Closed
Salem	Bulb	4.05	7700	7400	8600	8900
	Finger	3.37	9200	8900	9100	9800
Sangli	Rajpuri/Selam Finger	-10.39	6900	7700	8200	15000
	Rajpuri Medium	-10.00	7200	8000	7900	10500
	Desi Kadappa	-12.70	5500	6300	6700	9500
Warangal	Finger	Unch	7500	7500	7700	Closed
	Round	Unch	7500	7500	7700	Closed

Turmeric weekly Future Price Chart (April Contract)


Candlestick chart pattern reveals bearish sentiment in the market. 6000 levels is strong support level in short term. **RSI moving down in neutral zone indicates prices may go down in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6000	6200	6352	6600	6700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6450	6200	6100	6600

JEERA (CUMIN SEED)
Spot Market Recap:

- Firm sentiment witnessed in Jeer spotmarkets during the week.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- New crop supply coming to the market, no moisture content supply reported.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tonnes.
- As per trade information, standing crop reported well no crop damage reported current year.
- **Jeera market reported closed due to closing financial year, it will reopen on 3rd April.**

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Unjha (Guj.)	61.60	202000	125000	237000
Rajkot (Guj.)*	-16.97	13800	16620	10985
Patan (Guj.)*	40.48	5365	3819	2827
Dhrol (Guj.)*	-11.30	1758	1982	1190
Gondal (Guj.)	--	NR	1500	3700
Jodhpur (Raj.)	508.11	22500	3700	13500
Merta City (Nagaur) (Raj.)	55.38	7000	4505	NA
Nagaur (Raj.)	--	NR	NR	NA
Anandpur Kalu (Raj.)	112.00	2650	1250	5500
Arrival * Qtl				

By and large Jeera supply reported up during the week. In Unjha indicative market, supply reported up by 77000 bags, if we compare it from last year supply down by 35000 bags.

Jeera crop traded current year from last year April to till 25th March in Unjha mandi around 2471850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market reported. Jeera new crop from Rajasthan regions also reported in Unjha mandi. Till now around 7.5 – 8.5 lakh bags new crop coming to the market.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Unjha (Guj.) Benchmark market	Local	4.58	16000	15300	17200	13600
	NCDEX Quality	4.71	17800	17000	18500	15000
	Poojari type /Machine Cut	4.97	19000	18100	19200	16000
Rajkot (Guj.)	Local	1.97	16060	15750	17875	13955
Patan (Guj.)	Local	5.85	16565	15650	17140	14225
Dhrol (Guj.)	Local	3.61	15775	15225	16750	13450
Gondal (Guj.)	Local	--	NR	NR	18000	Closed
Jodhpur (Raj.)	Local	3.03	17000	16500	17000	Closed
Merta City (Nagaur) (Raj.)	Local	--	NR	18000	NR	Closed
Nagaur (Raj.)	Local	--	NR	NR	NR	Closed
Anandpur Kalu (Raj.)	Local	6.06	17500	16500	16800	15000
New Delhi	Ganesh	2.81	18300	17800	18700	Closed
	Poojari type / Machine Cut	3.78	19200	18500	20000	Closed

Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)


Candlestick chart pattern reveals prices may correct in the market. RSI moving up in neutral zone in the market. Volumes are not supporting the prices. 17600 is initial strong support level for short term, if it breaks it will move towards 17100 level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	17100	17300	17935	18250	18600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 17860	17400	17300	18200

BLACK PEPPER
Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Continue increasing supply in the spot market put cap on prices in the spot market.
- Current year increasing production in India pressurizes the prices. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- Export prices were at \$9,625 a tonne for Europe and \$9,875 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Kochi (Kerala)	6.87	140	131	38

Pepper arrivals reported up by 9 tons during the current period. Compared to last year supply reported up by 102 tons due to higher production.

International Scenario

As per IPC, international market showed a mixed response during the week. In Viet Nam the prices recover during the week as new crop supply reported down. Local price of black pepper in HCMC increased almost daily from VND 98,500 per Kg at the beginning of the week to VND 103,500 per Kg at the week close. Local price of white pepper also increased, by VND 5,000 to VND 142,500 per Kg.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 23-Mar-17	Week Ago 16-Mar-17	Month Ago 23-Feb-17	Year Ago 23-Mar-16
Kochi(Ker.) Benchmark market	Ungarbled	-1.53	57900	58800	58500	63400
	Garbled	-1.46	60900	61800	61500	66400
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	NR	64500
New Delhi	Unpolished	Unch	63000	63000	63000	Closed
	Number 11.5	-	NA	NA	NA	Closed

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 60000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		60000	61000	62025	62000	62500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 61300	60500	60000	61800

CARDAMOM

Spot Market Recap

- By and large weak sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- However, lower production current year may support prices in short term. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Fourth round picking activity finished in growing regions and it was the last picking for current year. New crop will come from July – August month.
- **Exporters demand reported in the spot market and it will increase due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.**

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	1.09	205434	203220	350411

Cardamom supply reported up by 2214 Kgs during the week. From last year same period supply down by 144977 Kgs due to lower production current year. Stockists and planters holding back their stock on expectations of higher prices in coming days.

Total arrivals during the season from April to 25th March were at around 12991 tones and sales were at 12380 tones. The individual auction average as on 25th March was at Rs.1176/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-5.33	1350	1426	1482	Closed
	Avg. Price	0.94	1188	1177	1309	Closed
New Delhi	Medium	-3.08	1260	1300	1330	Closed
	6.5 (Bold)	-2.99	1300	1340	1370	Closed
	7 (Bold)	-2.78	1400	1440	1470	Closed
	7.5 (Bold)	-2.60	1500	1540	1570	Closed
	8 (Bold)	-1.52	1625	1650	1675	Closed

Cardamom Weekly Price Outlook (Apr Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices. 1320 is strong support level.

Strategy:Buy		S2	S1	PCP	R1	R2
MCX	Apr	1320	1340	1380.3	1410	1420
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Apr	Buy	Above 1350	1390	1400	1320

CORIANDER SEED

Spot Market Recap

- By and large firm sentiment witnessed in Coriander market during the week.
- Stockists were reported active in the spot market due to lower production. As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5000 - Rs.5400/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.
- We expect Coriander eagle variety prices will go up to Rs.6000 – Rs.6500/-qtl in coming days due to good demand.***

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Kota (Raj.)	80.00	72000	40000	48000
Guna (M.P.)	540.00	32000	5000	25000
Neemuch (M.P.)	242.86	19200	5600	6750
Ramganj (Raj.)	1337.50	230000	16000	92000
Baran (Raj.)	18.42	45000	38000	28000
Bhawani (Raj.)	79.49	35000	19500	8500
Gondal (Guj.)	-	NR	6000	NA

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported up by 32000 bags compared to previous week.

In Kota mandi from April to till 25th March new Coriander supply reported around 996900 bags (1 bag = 40 Kgs) as compared to last year 799100 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Kota (Raj.) Benchmark market	Eagle	7.41	5800	5400	5300	Closed
	Eagle(Split)	7.41	5800	5400	5300	Closed
	Badami	8.00	5400	5000	5000	Closed
	Badami(Split)	8.00	5400	5000	5000	Closed
Guna (M.P.)	Badami	-	5500	Closed	5200	Closed
	Eagle	-	6000	Closed	5400	Closed
	Scooter	-	6200	Closed	5600	Closed
Neemuch (M.P.)	Badami	-4.08	4700	4900	4000	Closed
	Eagle	-7.14	5200	5600	NA	Closed
	Scooter	3.33	6200	6000	NA	Closed
Ramganj (Raj.)	Eagle	-	Closed	5300	4750	Closed
	Eagle(Split)	-	Closed	5300	4750	Closed
	Badami	-	Closed	5000	4550	Closed
	Badami(Split)	-	Closed	5000	4550	Closed
	Scooter	-	Closed	6000	5750	Closed
Baran (Raj.)	Eagle	3.70	5600	5400	5200	6600
	Badami	3.92	5300	5100	5000	6000
Bhawani (Raj.)	Eagle	5.05	5200	4950	5000	Closed
	Badami	7.53	5000	4650	4300	Closed
	Scooter	-	5700	NA	NA	Closed
	Double Paroot	-	NA	NA	NA	Closed
Gondal(Guj.)	Badami	-	NR	NR	NA	Closed
	Eagle	-	NR	NR	7000	Closed

Coriander Weekly Price Chart (Apr Contract)


Candlestick chart pattern reveals prices trying to support in the market. 7200 seem like a strong initial support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy:Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	7000	7200	7407	7750	7950
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Apr	Buy	Above 7350	7600	7700	7200

FENNEL SEED
Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Rajkot (Gujarat)	153.62	175	69	46
Patan (Gujarat)	212.50	700	224	NR
Unjha (Gujarat)	96.77	61000	31000	75000

2016-17 Fennel final sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Rajkot (Gujarat)	-11.74	5075	5750	6000	8825
Patan (Gujarat)	12.21	7630	6800	6560	Closed
Unjha (Gujarat)	15.38	15000	13000	13000	15000
Delhi (KhariBaoli)	Unch	9500	9500	9500	Closed

Fennel Seed (Saunf) weekly trend (UnjhaMandi)



The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **New crop supply coming to the market with small quantity.**
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	17thMar to 24th Mar 2017	10thMar to 16th Mar 2017	17thMar to 24th Mar 2016
Rajkot (Gujarat)	142.85	1700	700	3250
Patan (Gujarat)	608.79	645	91	1013
Dhrol (Gujarat)	-	NA	NA	62
Gondal (Gujarat)	-	NR	NA	NA
Visnagar (Gujarat)	-	422	NA	2227
Unjha (Gujarat)	-	NA	NA	NR
Kota (Rajasthan)	-	NA	NA	3450
Ramganj (Rajasthan)	-	NA	NA	NR
Jodhpur (Rajasthan)	-46.87	85	160	NR
Nagaur (Rajasthan)	-	NA	NA	42
Itawa (Rajasthan)	-	NA	NA	554
Mandsaur (MP)	-	NA	NA	6770
Neemuch (MP)	-	NA	NA	4397

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		23-Mar-17	16-Mar-17	23-Feb-17	23-Mar-16
Rajkot (Gujarat)	69.81	4500	2650	3410	3600
Patan (Gujarat)	-	NA	3180	3000	3970
Dhrol (Gujarat)	-	NA	NA	NA	4180
Gondal (Gujarat)	-	NA	NR	NA	NA
Visnagar (Gujarat)	-	NA	3290	NA	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	2900	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA	3800
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	2300	NA	NA	NA
Neemuch (MP)	-	NA	NA	NA	NA

Fenugreek Seed (Methi) weekly trend (KotaMandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

Disclaimer

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