

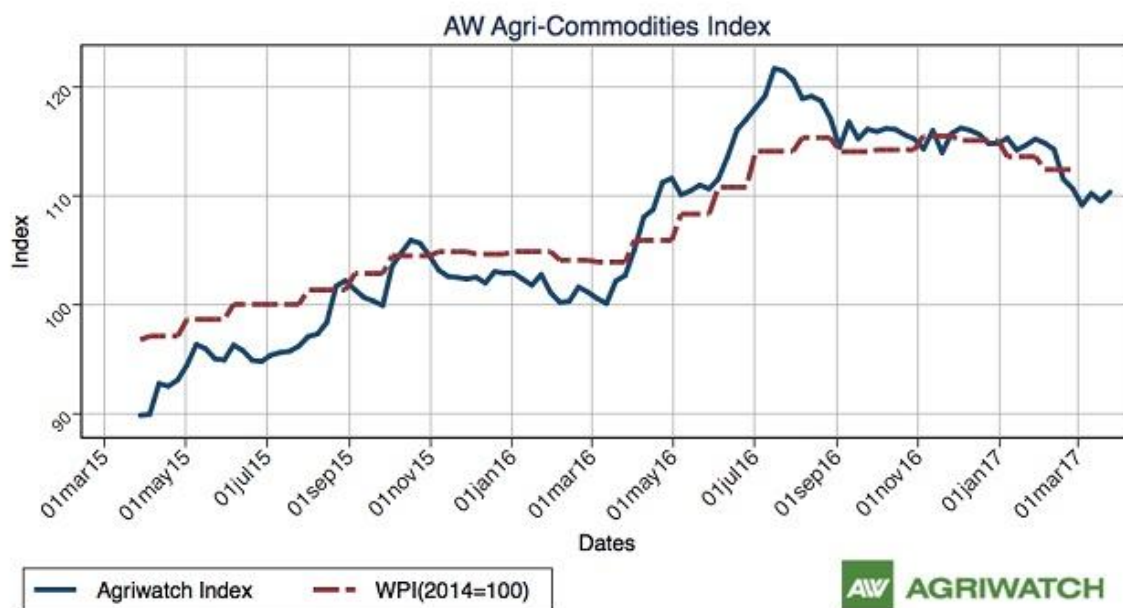
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# Spices Weekly Research Report

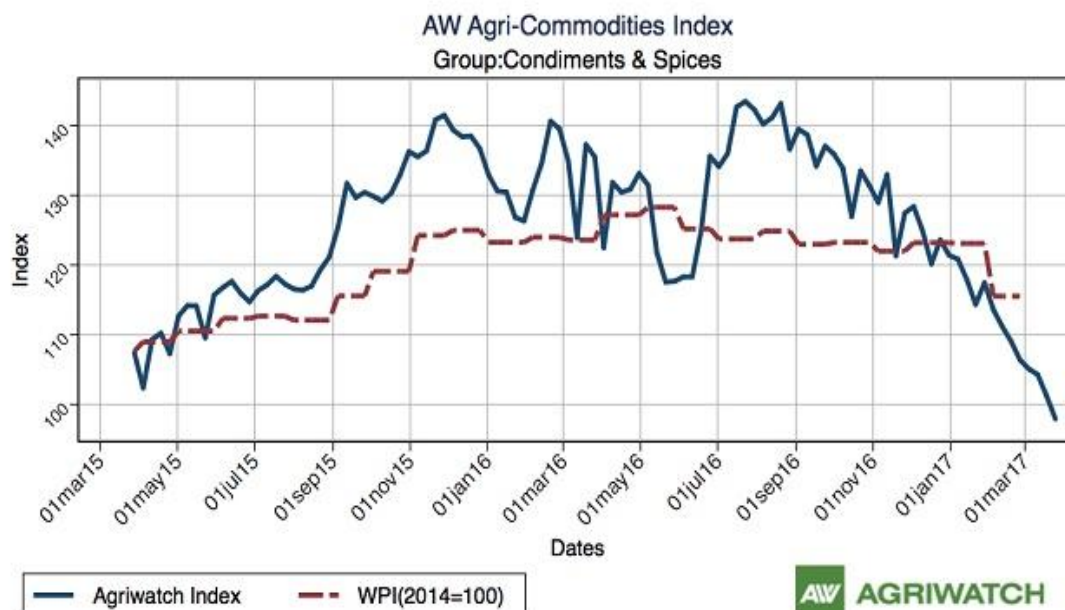
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## Contents

- ❖ Agriwatch Agri Commodity Index
- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Ncdex Stock Position
- ❖ Rabi Sowing Update – Red Chilli, Coriander, Jeera
- ❖ Kharif Final sowing (AP) – Turmeric
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)



The Agriwatch Agri Commodities Index rose 0.74% to 110.34 during the week ended March 25, 2017 from 109.53 during the previous week led by higher cereals and pulses. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 97.92 (-3.29%), lower during the week ended March 25, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website [www.agriwatch.com](http://www.agriwatch.com). The daily indices are available on subscription. Please contact for more details.)

## RED CHILLI

### Spot Market Recap

- Continue steady to weak sentiment witnessed in Red Chilli market during the period.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Continuous new supply reported in the spot market pressurizes the prices in the spot market.
- Lower supply reported as farmers were holding their stocks at current price level.
- Current year Chilli farmers were very disappointing due to lower prices level. They stated that prices were moving at below average prices.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24 <sup>th</sup> Mar to 30th Mar 2016
Guntur (Andhra Pradesh)	<b>-27.27</b>	240000	330000	270000
Warangal (Telangana)	<b>-76.36</b>	65000	275000	85000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported down by 90000 bags during the week. Chilli supply reported down by 30000 bags compared to corresponding period last year.

Chilli prices reported down current year due to higher production compared to last year. Agriwatch expected around 1233879 MT Chilli production current year compared to last year 1073879 MT. In Andhra Pradesh (highest producer state) current year Chilli production expected around 479403 MT compared to last year 395894 MT.

In **Andhra Pradesh**, Chilli sown area is 38797 hectares as on 08-03-2017, as against normal in season area of 24711 hectares. Last year area coverage for the same period was 24409 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
<b>Guntur (A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	<b>Unch</b>	4500	4500	6000	Closed
	LCA 334	<b>-9.09</b>	5000	5500	6300	Closed
	Teja	<b>Unch</b>	7500	7500	8400	Closed
	No. 273	<b>-7.14</b>	6500	7000	7200	Closed
	No. 5	<b>-4.11</b>	7000	7300	7700	Closed
	Fatki	<b>Unch</b>	3500	3500	5000	Closed
	Byadgi	<b>-6.67</b>	7000	7500	7800	Closed
	US 341	<b>-7.41</b>	7500	8100	8200	Closed
	DenvorDelux	<b>-16.67</b>	6000	7200	7300	Closed
<b>Warangal (Telangana)</b>	Teja	-	Closed	7500	8300	11900
	Wonder Hot	-	Closed	7500	8700	12800
	341	-	Closed	7700	8000	12600
	DenvorDelux	-	Closed	7200	7400	12600
	Paprika	-	Closed	10500	NA	15500
	Fatki	-	Closed	3000	4500	8500
<b>Bedia(M.P.)</b>	No. 12	<b>9.09</b>	12000	11000	11000	Closed
	Indu 2070	-	NA	11500	11500	Closed
	MICO (Teja)	<b>-25.00</b>	9000	12000	12000	13200
	Jhankar	-	NA	NA	NA	Closed
	Ganesh	-	NA	NA	NA	Closed
<b>New Delhi</b>	Teja (Khamam)	-	Closed	10000	9900	Closed

	M.P. MacoTeja	-	Closed	NA	4500	Closed
	Pala 12	-	Closed	NA	7500	Closed
	LCA 334	-	Closed	7000	7800	Closed
	Fatki	-	Closed	4500	5000	Closed
	Packing	-	Closed	7000	7800	Closed
Byadgi, Haveri (Karnataka)	Dabbi	-	NR	13000	14500	14800
	Thumps-UP Best	-	NR	12800	14000	13800
	Thumps-UP- II	-	NR	10500	12000	12600
	Thumps-UP Medium-II	-	NR	3000	4500	7500
	Teja	-	NR	NA	NA	11000
	Janata	-	NR	2000	2500	Closed
	Ralies	-	NR	6000	Closed	Closed
	Duplicate Byadgi	-	NR	7000	7000	11200

### Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals after continuous down prices Chilli prices trying to correct in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5000 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		4800	5000	5455	6000	6100
Weekly Trade Call		Call	Entry	T1	T2	SL
		<b>Sell</b>	Below 5400	5100	5000	5580

## TURMERIC

### Spot Market Recap

- Turmeric major market reported closed during the week due to closing financial year.
- Due to higher production current year, as per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6400/-qtl, we expect it will take support near Rs.6000 – Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Nizamabad (AP)	-81.52	17000	92000	55000
Duggirala (AP)*	-81.80	819	4501	6
Salem (TN)*	-50.00	2	4	2
Erode (TN) #	-76.38	6000	25400	Closed
Sangli (Mah.)	-16.90	42300	50900	7000
Warangal (Telangana) #	-80.95	200	1050	2800
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down in major market during the period. In Nizamabad benchmark market supply reported down by 75000 bags during the week. As compared to last year supply down by 38000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.75 lakh bags. In Tamil Nadu 6 – 8 lakh bags stocks reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
Nizamabad	Nizam quality	-	Closed	6400	7000	Closed
	Double polish finger	-	Closed	7200	7700	Closed
	Gattah (unpolished)	-	Closed	5800	6300	Closed
	Gattah (double polished)	-	Closed	6400	7000	Closed
Duggirala	Bulb	-	NR	6950	6150	9500
	Finger	-	NR	6950	6450	9500
Erode	Finger	-	Closed	7600	8300	Closed
	Gattah	-	Closed	6900	7700	Closed
	Sellem	-	Closed	8400	8600	Closed
Salem	Bulb	-	NR	7700	8300	Closed
	Finger	-	NR	9200	8800	Closed
Sangli	Rajpuri/Selam Finger	-	Closed	6900	7800	Closed
	Rajpuri Medium	-	Closed	7200	7500	Closed
	DesiKadappa	-	Closed	5500	6600	Closed
Warangal	Finger	-	Closed	7500	7600	8400
	Round	-	Closed	7500	7600	8400

### Turmeric weekly Future Price Chart ( May Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6000 levels is strong support level in short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	6000	6100	6376	6600	6700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 6400	6150	6100	6550

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Jeera market reported closed during the week due to closing financial year.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels.
- Current year Jeera sentiment reported up in the spot market. Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- Lower carry forward stocks and good export demand supported the Jeera prices from lower levels. Currently in Unjha spot market Jeera loose prices reported Rs.16200/-qtl. We expect Farmers can hold their produce for better prices (Rs.17000 – Rs.18000/-qtl good quality) in coming days.
- **Jeera market reported closed due to closing financial year, it will reopen on 3<sup>rd</sup> April.**



### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24 <sup>th</sup> Mar to 30 <sup>th</sup> Mar 2017	17 <sup>th</sup> Mar to 23 <sup>th</sup> Mar 2017	24 <sup>th</sup> Mar to 30 <sup>th</sup> Mar 2016
Unjha (Guj.)	-52.97	95000	202000	57000
Rajkot (Guj.)*	-41.30	8100	13800	NA
Patan (Guj.)*	-82.03	964	5365	NA
Dhrol (Guj.)*	-91.64	147	1758	NA
Gondal (Guj.)	-	4400	NR	NA
Jodhpur (Raj.)	-64.44	8000	22500	1500
Merta City (Nagaur) (Raj.)	-	NA	7000	NA
Nagaur (Raj.)	-	NA	NR	NA
Anandpur Kalu (Raj.)	-50.94	1300	2650	1500
Arrival * Qtl				

Jeera supply reported down during the week. In Unjha indicative market, supply reported down by 107000 bags, if we compare it from last year supply up by 38000 bags.

Jeera crop traded current year from last year April to till 25<sup>th</sup> March in Unjha mandi around 2471850 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market reported. Jeera new crop from Rajasthan regions also reported in Unjha mandi. Till now around 7.5 – 8.5 lakh bags new crop coming to the market.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
Unjha (Guj.) Benchmark market	Local	-	Closed	16000	15700	Closed
	NCDEX Quality	-	Closed	17800	17000	Closed
	Poojari type /Machine Cut	-	Closed	19000	18000	Closed
Rajkot (Guj.)	Local	-	NR	16060	16375	Closed
Patan (Guj.)	Local	-	Closed	16565	15855	Closed
Dhrol (Guj.)	Local	-	Closed	15775	15500	Closed
Gondal (Guj.)	Local	-	Closed	NR	16500	Closed
Jodhpur (Raj.)	Local	-	Closed	17000	16500	Closed
Merta City (Nagaur)(Raj.)	Local	-	NR	NR	NR	Closed
Nagaur (Raj.)	Local	-	Closed	NR	NR	Closed
AnandpurKalu (Raj.)	Local	-	Closed	17500	17000	Closed
New Delhi	Ganesh	-	Closed	18300	18000	Closed
	Poojari type / Machine Cut	-	Closed	19200	20000	Closed

### Jeera (Cumin Seed) weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices. 18100 is initial strong support level for short term, if it breaks it will move towards 18000 level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	May	18000	18100	18120	19800	20000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Buy	Above 18840	19500	19700	18400

## BLACK PEPPER

### Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Continue increasing supply in the spot market put cap on prices in the spot market.
- Current year increasing production in India pressurizes the prices. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- Indian export prices were at \$9,525 a tone c&f for Europe and \$9,775 a tone c&f for the US.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Kochi (Kerala)	18.21	165.5	140	46

Pepper arrivals reported up by 25.5 tons during the current period. Compared to last year supply reported up by 119.5 tons due to higher production.



### International Scenario

As per IPC, international market showed a positive response during the week, where domestic price of pepper have increased at most origins. A significant increase was recorded in Sri Lanka by 16% from LKR 1,040 per Kg last week to LKR 1,220 per Kg this week. Lower stocks reported in Sri Lanka are the main reason for the significant increase.

As per IPC, pepper market reported down ward trend in 2016, as compared with the average price in 2015. Pepper beginning stock for 2017 is around 68,000 Mt, a marginal increase of 1,000 Mt from 67,000 Mt at the beginning of 2016. For further pepper prices mainly depend on current year pepper production.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 30-Mar-17	Week Ago 23-Mar-17	Month Ago 2-Mar-17	Year Ago 30-Mar-16
<b>Kochi (Ker.)</b> <b>Benchmark market</b>	Ungarbled	-0.86	57400	57900	58700	64900
	Garbled	-0.82	60400	60900	61700	67900
<b>Chikmagalur (Kar.)</b>	Ungarbled	-	NR	NR	NR	65000
<b>New Delhi</b>	Unpolished	Unch	63000	63000	63000	72000
	Number 11.5	-	NA	NA	NA	77000

### Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. 60000 seem like a strong support level. **RSI moving down in over sold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		59500	60000	61000	62000	62500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 61200	60500	60000	62000

## CARDAMOM

### Spot Market Recap

- Steady weak sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- However, lower production current year may support prices in short term. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Fourth round picking activity finished in growing regions and it was the last picking for current year. New crop will come from July – August month.
- Exporters demand reported in the spot market and it will increase due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.**

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Vandanmedu, Thekkady,Kochi, Kumily,Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	<b>-18.04</b>	168383	205434	103799

Cardamom supply reported down by 37051 Kgs during the week. From last year same period supply up by 64584 Kgs due to higher price current year. Stockists and planters releasing their some stocks as prices moving double current year.

Total arrivals during the season from April to 31<sup>st</sup> March were at around 13107 tones and sales were at 12490 tones. The individual auction average as on 31<sup>st</sup> March was at Rs.1104/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	<b>-1.85</b>	1325	1350	1489	NA
	Avg. Price	<b>-0.76</b>	1179	1188	1231	NA
New Delhi	Medium	<b>Unch</b>	1260	1260	1310	540
	6.5 (Bold)	<b>Unch</b>	1300	1300	1350	560
	7 (Bold)	<b>Unch</b>	1400	1400	1450	620
	7.5 (Bold)	<b>Unch</b>	1500	1500	1550	730
	8 (Bold)	<b>Unch</b>	1625	1625	1670	950

**Cardamom Weekly Price Outlook (May Contract)**


Candlestick chart pattern reveals range bound movement in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices. 1250 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	May	1200	1250	1303.8	1360	1370
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	May	Buy	Above 1300	1340	1350	1275

**CORIANDER SEED**
**Spot Market Recap**

- By and large firm sentiment witnessed in Coriander market during the week. Most of the market reported closed due to closing financial year.
- Stockists were reported active in the spot market due to lower production. As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.6800/-qtl. Quality wise Coriander crop reported well current year.
- ***We expect Coriander eagle variety prices will go up to Rs.6500 – Rs.6800/-qtl in coming days due to good demand.***

### Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Kota (Raj.)	15.28	83000	72000	33000
Guna (M.P.)	-15.63	27000	32000	NA
Neemuch (M.P.)	-63.54	7000	19200	2700
Ramganj (Raj.)	-19.57	185000	230000	87000
Baran (Raj.)	-5.56	42500	45000	13500
Bhawani (Raj.)	-82.86	6000	35000	9500
Gondal (Guj.)	-	NA	NR	NA

1 bag=40 kg

Coriander supply reported down in the spot market during the week. However, in benchmark market, Kota mandi Coriander supply reported up by 11000 bags compared to previous week.

In Kota mandi from April to till 01<sup>st</sup> April new Coriander supply reported around 1063900 bags (1 bag = 40 Kgs) as compared to last year 833100 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	3.45	6000	5800	4900	7100
	Eagle(Split)	3.45	6000	5800	4900	7100
	Badami	3.70	5600	5400	4500	6600
	Badami(Split)	3.70	5600	5400	4500	6600
<b>Guna (M.P.)</b>	Badami	-	Closed	5500	5000	Closed
	Eagle	-	Closed	6000	5400	Closed
	Scooter	-	Closed	6200	5600	Closed
<b>Neemuch (M.P.)</b>	Badami	-	Closed	4700	4500	Closed
	Eagle	-	Closed	5200	NA	Closed
	Scooter	-	Closed	6200	NA	Closed
<b>Ramganj (Raj.)</b>	Eagle	-	Closed	Closed	4900	7000
	Eagle(Split)	-	Closed	Closed	4900	7000
	Badami	-	Closed	Closed	4800	6500
	Badami(Split)	-	Closed	Closed	4800	6500
	Scooter	-	Closed	Closed	5400	8000
<b>Baran (Raj.)</b>	Eagle	3.57	5800	5600	5100	6900
	Badami	5.66	5600	5300	4800	6300
<b>Bhawani (Raj.)</b>	Eagle	-	Closed	5200	4950	Closed
	Badami	-	Closed	5000	4700	Closed
	Scooter	-	Closed	5700	NA	Closed
	Double Paroot	-	Closed	NA	NA	Closed
<b>Gondal(Guj.)</b>	Badami	-	Closed	NR	NA	Closed
	Eagle	-	Closed	NR	6500	Closed

### Coriander Weekly Price Chart (May Contract)



Candlestick chart pattern reveals bullish sentiment in the market. 7500 seem like a strong initial support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	May	7000	7500	7665	8700	9000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	May	Buy	Above 7890	8200	8500	7500

## FENNEL SEED

### Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Rajkot (Gujarat)	-82.86	30	175	NA
Patan (Gujarat)	-52.43	333	700	NA
Unjha (Gujarat)	-31.15	42000	61000	30000

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.



Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
Rajkot (Gujarat)	-	NR	5075	5650	NA
Patan (Gujarat)	-	Closed	7630	7155	NA
Unjha (Gujarat)	-	Closed	15000	13000	Closed
Delhi (KhariBaoli )	Unch	9500	9500	9500	Closed

#### Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/ql to Rs.13000/ql, in coming days.**

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **New crop supply coming to the market with small quantity.**
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**



### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	24thMar to 30th Mar 2017	17thMar to 23th Mar 2017	24thMar to 30th Mar 2016
Rajkot (Gujarat)	-76.47	400	1700	NA
Patan (Gujarat)	-46.67	344	645	NA
Dhrol (Gujarat)	-	NA	NA	NA
Gondal (Gujarat)	-	NA	NR	NA
Visnagar (Gujarat)	-56.64	183	422	NA
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	-	NA	NA	11094
Ramganj (Rajasthan)	-	79	NA	NA
Jodhpur (Rajasthan)	-88.24	10	85	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Itawa (Rajasthan)	-	650	NA	7602
Mandsaur (MP)	-	NA	NA	9012
Neemuch (MP)	-	NA	NA	9200

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		30-Mar-17	23-Mar-17	2-Mar-17	30-Mar-16
Rajkot (Gujarat)	-	NR	4500	4205	NA
Patan (Gujarat)	-	Closed	4030	3095	NA
Dhrol (Gujarat)	-	Closed	NA	NA	NA
Gondal (Gujarat)	-	Closed	NR	NA	NA
Visnagar (Gujarat)	-100.00	NR	3625	3000	NA
Unjha (Gujarat)	-	NR	NR	NR	NA
Kota (Rajasthan)	-	NR	NR	NR	NA
Ramganj (Rajasthan)	-	NR	NR	NR	NA
Jodhpur (Rajasthan)	-	Closed	2900	2900	NA
Nagaur (Rajasthan)	-	NR	NR	NA	NA
Itawa (Rajasthan)	-	NA	NA	2800	NA
Mandsaur (MP)	-	Closed	2300	NA	NA
Neemuch (MP)	-	Closed	NA	NA	NA

**Fenugreek Seed (Methi) weekly trend (KotaMandi)**


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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