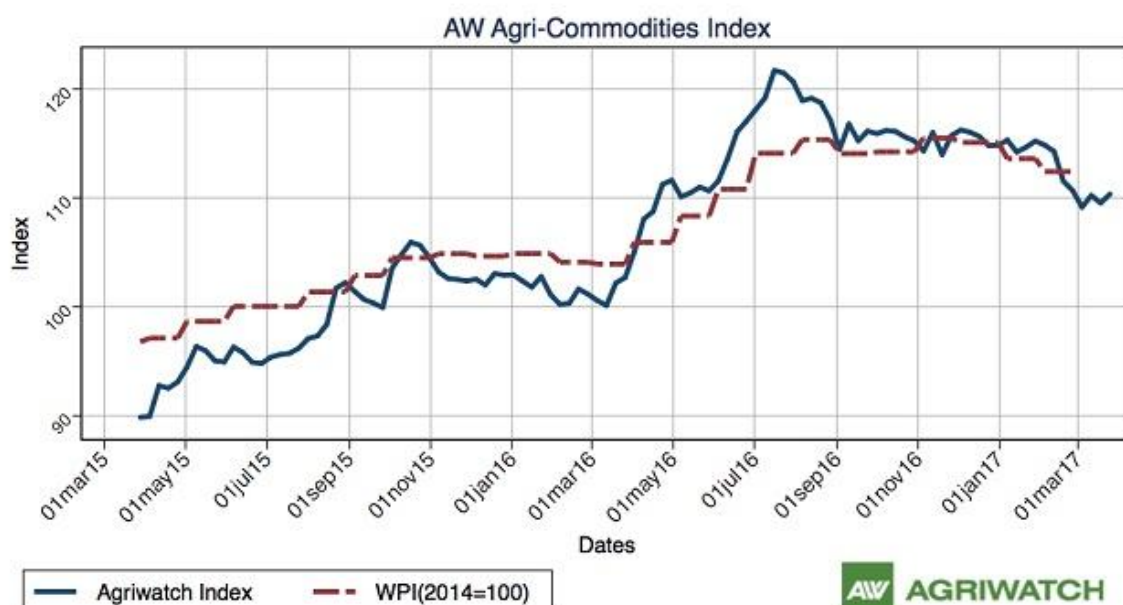
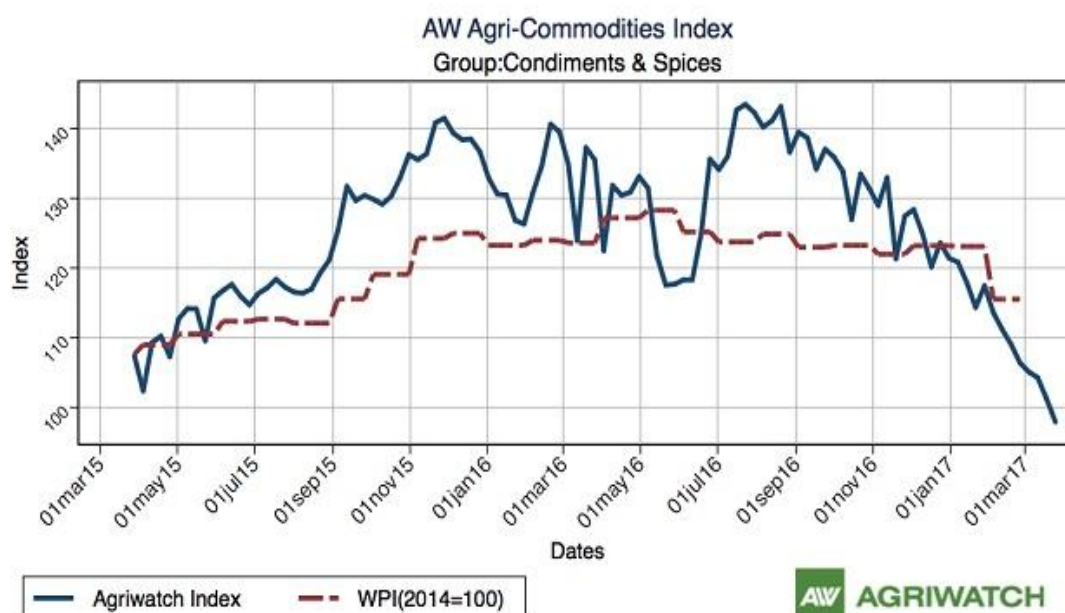

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 0.74% to 110.34 during the week ended March 25, 2017 from 109.53 during the previous week led by higher cereals and pulses. The base for the Index and all sub-Indices is 2014 (= 100).



The AgriwatchAgri Commodity Spices and Condiments Index closed Spices: 97.92 (-3.29%), lower during the week ended March 25, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chillimarket during the period.
- At this lower price level, stockists and exporters are started buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.
- Lower supply reported in Warangal market as farmers were holding their stocks at current price level.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24thMar to 30th Mar 2017	31 st Mar to 06th Apr2016
Guntur (Andhra Pradesh)	8.33	260000	240000	230000
Warangal (Telangana)	-76.92	15000	65000	80000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 20000 bags during the week. Chilli supply reported up by 30000 bags compared to corresponding period last year.

Chilli prices reported down current year due to higher production compared to last year. Agriwatch expected around 1233879 MT Chilli production current year compared to last year 1073879 MT. In Andhra Pradesh (highest producer state) current year Chilli production expected around 479403 MT compared to last year 395894 MT.

Currently Chilli (NCDEX quality) prices moving between Rs.3500/-qtl in lower end and Rs.4000/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level. At this lower price level, stockists and exporters are likely to start buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.

After summer vacation closure in Guntur market (mid May to mid June), Chilli supply will slowly come down and support prices and help it to recover to a level of around Rs. 5000 – Rs.6000/-qtl lower end and upper end.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Guntur (A.P.) Benchmark market	NCDEX Quality	11.11	5000	4500	5500	12000
	LCA 334	Unch	5000	5000	5800	12000
	Teja	-6.67	7000	7500	8200	12000
	No. 273	Unch	6500	6500	7200	12000
	No. 5	Unch	7000	7000	7600	12000
	Fatki	-28.57	2500	3500	4000	12000
	Byadgi	-7.14	6500	7000	7800	12000
	US 341	Unch	7500	7500	8200	12000
	DenvorDelux	8.33	6500	6000	7500	12000
Warangal (Telangana)	Teja	-	Closed	Closed	7900	12100
	Wonder Hot	-	Closed	Closed	7900	12800
	341	-	Closed	Closed	8000	13300
	DenvorDelux	-	Closed	Closed	7300	12600
	Paprika	-	Closed	Closed	11400	15800

	Fatki	-	Closed	Closed	4300	8800
Bedia(M.P.)	No. 12	Unch	12000	12000	11000	0
	Indu 2070	-	9800	NA	11500	0
	MICO (Teja)	-8.89	8200	9000	12000	13000
	Jhankar	-	NA	NA	NA	0
	Ganesh	-	NA	NA	NA	0
New Delhi	Teja (Khamam)	-	NR	Closed	10000	13500
	M.P. MacoTeja	-	NR	Closed	NA	0
	Pala 12	-	NR	Closed	NA	0
	LCA 334	-	NR	Closed	8200	13000
	Fatki	-	NR	Closed	5000	10000
	Packing	-	NR	Closed	8200	13000
Byadgi, Haveri (Karnataka)	Dabbi	-	NR	NR	14500	14500
	Thumps-UP Best	-	NR	NR	14000	14200
	Thumps-UP- II	-	NR	NR	12000	12300
	Thumps-UP Medium-II	-	NR	NR	4500	6800
	Teja	-	NR	NR	NA	10000
	Janata	-	NR	NR	2500	0
	Ralies	-	NR	NR	0	0
	Duplicate Byadgi	-	NR	NR	7000	10000

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals after continuous down prices Chilli prices trying to correct in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5000 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	5000	5200	5336	5700	5800
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 5500	5300	5200	5620

TURMERIC

Spot Market Recap

- Turmeric major market reported mixed during the week.
- Due to higher production current year, as per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Continuous new crop arrivals coming to the market. Buyers reported unresponsive due to higher moisture content.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6300/-qtl, we expect it will take support near Rs.6000 – Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Nizamabad (AP)	400.00	85000	17000	53000
Duggirala (AP)*	35.41	1109	819	6
Salem (TN)*	50.00	3	2	3
Erode (TN) #	200.00	18000	6000	19000
Sangli (Mah.)	20.57	51000	42300	33680
Warangal (Telangana) #	25.00	250	200	3500
Arrival * Qtl, # 65 kgs				

Turmeric supply reported up in major market during the period. In Nizamabad benchmark market supply reported up by 68000 bags during the week. As compared to last year supply up by 32000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.50 lakh bags. In Tamil Nadu 6 – 8 lakh bags stocks reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Nizamabad	Nizam quality	-	6300	Closed	7000	8700
	Double polish finger	-	7000	Closed	7800	9400
	Gattah (unpolished)	-	5800	Closed	6300	8300
	Gattah (double polished)	-	6500	Closed	6800	9100
Duggirala	Bulb	-	5500	NR	6011	NR
	Finger	-	5851	NR	6011	NR
Erode	Finger	-	7700	Closed	8300	9300
	Gattah	-	7000	Closed	7700	9000
	Sellem	-	8500	Closed	8600	9800
Salem	Bulb	-	NR	NR	7900	NR
	Finger	-	NR	NR	9100	NR
Sangli	Rajpuri/Selam Finger	-	7000	Closed	8500	11000
	Rajpuri Medium	-	7100	Closed	8000	10000
	DesiKadappa	-	6200	Closed	6500	9000
Warangal	Finger	-	Closed	Closed	7600	8400
	Round	-	Closed	Closed	7600	8400

Turmeric weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals prices trying to support from lower levels in the market. 6100 levels is strong support level in short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	May	6000	6100	6278	6500	6600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Buy	Above 6250	6450	6500	6100

JEERA (CUMIN SEED)

Spot Market Recap:

- By and large firm sentiment witnessed in Jeera market during the week.
- Current year carry forward stocks reported lower and good export demand supported the Jeera prices from lower levels.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- Currently in Unjha spot market Jeera loose prices reported Rs.16800/-qtl. We expect Farmers can hold their produce for better prices (Rs.17000 – Rs.18000/-qtl good quality) in coming days.
- Agriwatch estimate current year after normal exports and domestic consumption, ending stocks would be around 10 lakh bags, which is higher than last year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Unjha (Guj.)	-15.79	80000	95000	178000
Rajkot (Guj.)*	-62.96	3000	8100	8360
Patan (Guj.)*	-79.05	202	964	1560
Dhrol (Guj.)*	27.89	188	147	529
Gondal (Guj.)	9.09	4800	4400	2500
Jodhpur (Raj.)	100.00	16000	8000	11700
Merta City (Nagaur) (Raj.)	-	NR	NA	7000
Nagaur (Raj.)	-	NR	NA	5000
AnandpurKalu (Raj.)	7.69	1400	1300	1700
Arrival * Qtl				

In Unjha indicative market, supply reported down by 15000 bags, if we compare it from last year supply down by 98000 bags.

Jeera crop traded current year from 1st April to till 8th March in Unjha mandi around 1,60,000 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market reported. Jeera new crop from Rajasthan regions also reported in Unjha mandi. Till now around 9 – 10 lakh bags new crop coming to the market.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 6-Apr-17	Week Ago 30-Mar-17	Month Ago 6-Mar-17	Year Ago 6-Apr-16
Unjha (Guj.) Benchmark market	Local	-	17000	Closed	15200	14300
	NCDEX Quality	-	18500	Closed	16700	15500
	Poojari type /Machine Cut	-	19600	Closed	17700	16500
Rajkot (Guj.)	Local	-	17625	NR	15750	14750
Patan (Guj.)	Local	-	NR	Closed	15130	15150
Dhrol (Guj.)	Local	-	17755	Closed	15125	7845
Gondal (Guj.)	Local	-	17500	Closed	16000	NR
Jodhpur (Raj.)	Local	-	18000	Closed	16000	15000
Merta City (Nagaur)(Raj.)	Local	-	NR	NR	NR	15600
Nagaur (Raj.)	Local	-	NR	Closed	NR	15500
AnandpurKalu (Raj.)	Local	-	18500	Closed	16000	15500
New Delhi	Ganesh	-	19300	Closed	17800	16400
	Poojari type / Machine Cut	-	21000	Closed	19000	17500

Jeera (Cumin Seed) weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices. 18200 is initial strong support level for short term, if it breaks it will move towards 18000 level.

Strategy:Buy		S2	S1	PCP	R1	R2
NCDEX	May	18000	18200	19115	20000	20200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Buy	Above 18800	19500	19800	18300

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Lower supply in the spot market support the prices.
- Current year increasing production in India pressurizes the prices at higher levels. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- Indian export prices were at ₹9,925 a tonne c&f for Europe and \$10,175 a tonne c&f for US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Kochi (Kerala)	-87.92	20	165.5	33

Pepper arrivals reported down by 145.5 tons during the current period. Compared to last year supply reported down by 13 tons due to higher production.

International Scenario

As per IPC, international market showed a positive response during the week, where domestic price of pepper have increased at most origins. A significant increase was recorded in Sri Lanka by 16% from LKR 1,040 per Kg last week to LKR 1,220 per Kg this week. Lower stocks reported in Sri Lanka are the main reason for the significant increase.

As per IPC, pepper market reported down ward trend in 2016, as compared with the average price in 2015. Pepper beginning stock for 2017 is around 68,000 Mt, a marginal increase of 1,000 Mt from 67,000 Mt at the beginning of 2016. For further pepper prices mainly depend on current year pepper production.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 6-Apr-17	Week Ago 30-Mar-17	Month Ago 6-Mar-17	Year Ago 6-Apr-16
Kochi (Ker.) Benchmark market	Ungarbled	1.74	58400	57400	58400	66300
	Garbled	1.66	61400	60400	61400	69300
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	NR	68000
New Delhi	Unpolished	Unch	63000	63000	63000	73000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals prices trying to take support in the market. 61000 seem like a strong support level.
RSI moving down in oversold zone indicates prices may correct in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		61000	61300	61475	62600	63000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 61800	62200	62500	61500

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- However, lower production current year may support prices in short term. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Fourth round picking activity finished in growing regions and it was the last picking for current year. New crop will come from July – August month.
- Exporters demand reported in the spot market and it will increase due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24thMar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-38.23	104015	168383	391982

Cardamom supply reported down by 64368 Kgs during the week. From last year same period supply down by 287967 Kgs due to lower production current year. Stockists and planters holding back their stocks for higher price level in coming days.

Total arrivals during the season from 1st April to 08th April were at around 183 tones and sales were at 178 tones. The individual auction average as on 08th April was at Rs.1089/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-1.58	1304	1325	1409	941
	Avg. Price	-1.53	1161	1179	1197	641
New Delhi	Medium	-4.76	1200	1260	1300	540
	6.5 (Bold)	-3.85	1250	1300	1340	560
	7 (Bold)	-3.57	1350	1400	1450	640
	7.5 (Bold)	-3.33	1450	1500	1550	750
	8 (Bold)	-4.62	1550	1625	1650	970

Cardamom Weekly Price Outlook (May Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices. 1190 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	May	1170	1190	1277.1	1280	1310
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	May	Sell	Below 1245	1210	1190	1266

CORIANDER SEED
Spot Market Recap

- By and large firm sentiment witnessed in Coriander market during the week.
- Stockists were reported active in the spot market due to lower production. As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.6000 - Rs.6500/- for eagle variety as prices reported lower compared to last year Rs.7200/-qtl. Quality wise Coriander crop reported well current year.
- All India stocks reported around 20 – 22 lakh bags.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Kota (Raj.)	-56.63	36000	83000	27500
Guna (M.P.)	11.11	30000	27000	40000
Neemuch (M.P.)	-87.14	900	7000	3900
Ramganj (Raj.)	-78.38	40000	185000	94000
Baran (Raj.)	-74.12	11000	42500	9000
Bhawani (Raj.)	50.00	9000	6000	10000
Gondal (Guj.)	-	150000	NA	NA

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported down by 47000 bags compared to previous week.

In Kota mandi from 1st April to 08th April new Coriander supply reported around 45000 bags (1 bag = 40 Kgs) as compared to last year 28500 bags.

In Ramganj mandi, current year 2311180 bags (1 bag = 40 Kgs) arrivals traded from April to March 2017 month, however in the corresponding period last year it was reported 2680500 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Kota (Raj.) Benchmark market	Eagle	8.33	6500	6000	5000	7200
	Eagle(Split)	8.33	6500	6000	5000	7200
	Badami	10.71	6200	5600	4600	6700
	Badami(Split)	10.71	6200	5600	4600	6700
Guna (M.P.)	Badami	-	5800	Closed	5000	6300
	Eagle	-	6200	Closed	5200	6800
	Scooter	-	6500	Closed	5400	8000
Neemuch (M.P.)	Badami	-	6300	Closed	4800	6500
	Eagle	-	6600	Closed	NA	7700
	Scooter	-	7300	Closed	NA	9700
Ramganj (Raj.)	Eagle	-	Closed	Closed	5000	6700
	Eagle(Split)	-	Closed	Closed	5000	6700
	Badami	-	Closed	Closed	4800	6200
	Badami(Split)	-	Closed	Closed	4800	6200
	Scooter	-	Closed	Closed	5300	7700
Baran (Raj.)	Eagle	6.03	6150	5800	4850	7200
	Badami	2.68	5750	5600	4550	6800
Bhawani (Raj.)	Eagle	-	6200	Closed	4850	6800
	Badami	-	6000	Closed	4550	7000
	Scooter	-	6500	Closed	NA	7500
	Double Paroot	-	NA	Closed	NA	NA
Gondal(Guj.)	Badami	-	6750	Closed	NA	NA
	Eagle	-	7000	Closed	NA	NA

Coriander Weekly Price Chart (May Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 6800 seem like a strong initial support level for short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	6500	6800	7609	7600	8000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	May	Sell	Below 7305	7000	6800	7500

FENNEL SEED
Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Rajkot (Gujarat)	2400	750	30	2825
Patan (Gujarat)	-27.93	240	333	NA
Unjha (Gujarat)	14.29	48000	42000	104000

2016-17 Fennel final sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Rajkot (Gujarat)	-	6500	NR	5125	7375
Patan (Gujarat)	-	NR	Closed	7455	Closed
Unjha (Gujarat)	-	14000	Closed	13000	15000
Delhi (KhariBaoli)	Unch	9500	9500	9500	Closed

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market.
- **New crop supply coming to the market with small quantity.**
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	31 st Mar to 06th Apr 2017	24th Mar to 30th Mar 2017	31 st Mar to 06th Apr 2016
Rajkot (Gujarat)	250.00	1400	400	5400
Patan (Gujarat)	-56.40	150	344	2973
Dhrol (Gujarat)	-	33	NA	401
Gondal (Gujarat)	-	NA	NA	NA
Visnagar (Gujarat)	-57.38	78	183	1894
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	-	3700	NA	5310
Ramganj (Rajasthan)	-	NA	79	NA
Jodhpur (Rajasthan)	-	NA	10	539
Nagaur (Rajasthan)	-	NA	NA	NA
Itawa (Rajasthan)	-6.15	610	650	2783
Mandsaur (MP)	-	NR	NA	2500
Neemuch (MP)	-	2500	NA	1259

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		6-Apr-17	30-Mar-17	6-Mar-17	6-Apr-16
Rajkot (Gujarat)	-	4500	NR	3935	5300
Patan (Gujarat)	-	NR	Closed	2995	4450
Dhrol (Gujarat)	-	3600	Closed	NA	4510
Gondal (Gujarat)	-	NA	Closed	NA	NA
Visnagar (Gujarat)	-	NA	NA	2910	4500
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	-	NA	NA	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	5200
Jodhpur (Rajasthan)	-	NA	Closed	2950	3700
Nagaur (Rajasthan)	-	3200	NR	NA	4051
Itawa (Rajasthan)	-	NA	NA	2941	NA
Mandsaur (MP)	-	NA	Closed	NA	NA
Neemuch (MP)	-	3400	Closed	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

Disclaimer

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