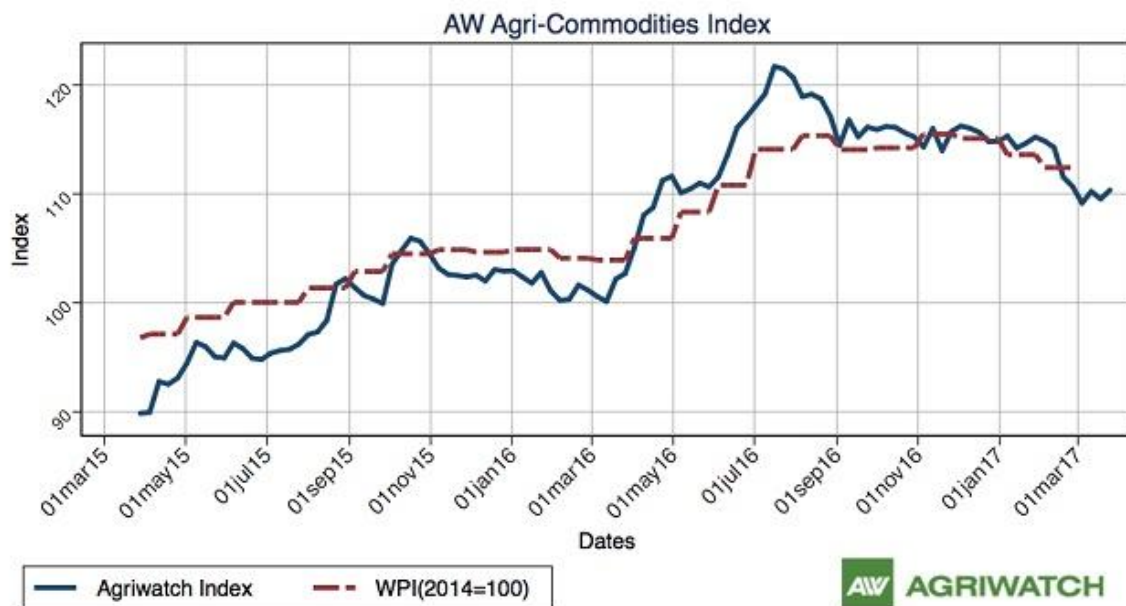

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 0.74% to 110.34 during the week ended March 25, 2017 from 109.53 during the previous week led by higher cereals and pulses. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 97.92 (-3.29%), lower during the week ended March 25, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Continue mixed sentiment witnessed in Red Chilli market during the period.
- At this lower price level, stockists and exporters are started buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.
- In Guntur, cold storage stocks reported higher during the period.
- In Andhra Pradesh current year Chilli production expected around 479403 MT compared to last year 395894 MT.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr2016
Guntur (Andhra Pradesh)	51.92	395000	260000	230000
Warangal (Telangana)	1333.33	215000	15000	95000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 135000 bags during the week. Chilli supply reported up by 165000 bags compared to corresponding period last year.

Chilli prices pressurize production compared to last year. Agriwatch expected around 1233879 MT Chilli production current year compared to last year 1073879 MT. In Andhra Pradesh (highest producer state) current year Chilli production expected around 479403 MT compared to last year 395894 MT.

Red Chilli export April – December 2016

Red Chilli export increased by 7250 tones, which was 2,60,250 tones during the period from April – December 2016, compared to previous year same period when export were reported at 2,53,000 tones, 3% increased in 2016.

Currently Chilli (NCDEX quality) prices moving between Rs.4000/-qtl in lower end and Rs.4500/-qtl on the upper end in Guntur benchmark market. We expect Chilli prices will stable at this price level. At this lower price level, stockists and exporters are likely to start buying actively in the spot market and prices will gradually stabilize and start recovering thereafter.

After summer vacation closure in Guntur market (mid May to mid June), Chilli supply will slowly come down and support prices and help it to recover to a level of around Rs. 5500 – Rs.6000/-qtl lower end and upper end.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 13-Apr-17	Week Ago 6-Apr-17	Month Ago 14-Mar-17	Year Ago 13-Apr-16
Guntur (A.P.) Benchmark market	NCDEX Quality	-10.00	4500	5000	5500	13000
	LCA 334	Unch	5000	5000	6000	13000
	Teja	7.14	7500	7000	8200	12000
	No. 273	-7.69	6000	6500	7200	12000
	No. 5	-7.14	6500	7000	7600	12000
	Fatki	20.00	3000	2500	4500	8000
	Byadgi	7.69	7000	6500	8000	12000
	US 341	Unch	7500	7500	8200	12000
Warangal (Telangana)	Denvor Delux	Unch	6500	6500	7500	12000
	Teja	-	7000	Closed	7900	12000
	Wonder Hot	-	7200	Closed	7500	13300

	341	-	7500	Closed	7700	14300
	Denvor Delux	-	7000	Closed	7000	14300
	Paprika	-	9000	Closed	11700	17300
	Fatki	-	2500	Closed	3700	9300
Bedia(M.P.)	No. 12	-	Closed	12000	11000	NA
	Indu 2070	-	Closed	9800	11500	NA
	MICO (Teja)	-	Closed	8200	12000	12500
	Jhankar	-	Closed	NA	NA	NA
	Ganesh	-	Closed	NA	NA	NA
New Delhi	Teja (Khamam)	-	NR	NR	10000	14200
	M.P. MacoTeja	-	NR	NR	NA	NA
	Pala 12	-	NR	NR	NA	NA
	LCA 334	-	NR	NR	7800	13700
	Fatki	-	NR	NR	5000	10700
	Packing	-	NR	NR	7800	13700
Byadgi, Haveri (Karnataka)	Dabbi	-	NR	NR	12500	NA
	Thumps-UP Best	-	NR	NR	12000	NA
	Thumps-UP- II	-	NR	NR	10800	NA
	Thumps-UP Medium-II	-	NR	NR	4000	NA
	Teja	-	NR	NR	NA	NA
	Janata	-	NR	NR	2000	NA
	Ralies	-	NR	NR	NA	NA
	Duplicate Byadgi	-	NR	NR	6500	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals after continuous down prices Chilli prices trying to correct in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5000 seem like a strong support level.

Strategy: Sell	S2	S1	PCP	R1	R2
NCDEX	5000	5200	5325	5700	5800
Weekly Trade Call	Call	Entry	T1	T2	SL
	Sell	Below 5500	5300	5200	5620

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric major market during the week.
- Increasing supply reported in spot market due to higher production.
- Due to higher production current year, as per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Currently in Nizamabad benchmark market, NCDEX quality variety traded at Rs.6300/-qtl, we expect it will take support near Rs.6000 – Rs.5700/-qtl in coming days. At this price level stockists and exporters likely to active in the spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Nizamabad (AP)	-29.41	60000	85000	41000
Duggirala (AP)*	473.94	6365	1109	2267
Salem (TN)*	-33.33	2	3	3
Erode (TN) #	50.00	27000	18000	30800
Sangli (Mah.)	82.55	93100	51000	63700
Warangal (Telangana) #	2300.00	6000	250	13000
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down in major market during the period. In Nizamabad benchmark market supply reported down by 25000 bags during the week. As compared to last year supply up by 19000 bags.

Turmeric stocks all over India reported around 20 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.50 lakh bags. In Tamil Nadu 6 – 8 lakh bags stocks reported.

Turmeric export April – December 2016

Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to previous year same period when export were reported at 68,600 tones, 25% increased in 2016.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Apr-17	6-Apr-17	14-Mar-17	13-Apr-16
Nizamabad	Nizam quality	-	Closed	6300	Closed	8800
	Double polish finger	-	Closed	7000	Closed	9500
	Gattah (unpolished)	-	Closed	5800	Closed	8300
	Gattah (double polished)	-	Closed	6500	Closed	9200
Duggirala	Bulb	-6.36	5150	5500	6571	7775
	Finger	-9.93	5270	5851	6100	8250
Erode	Finger	Unch	7700	7700	7700	9200
	Gattah	Unch	7000	7000	7000	9100
	Sellem	Unch	8500	8500	8100	9700
Salem	Bulb	-	7800	NR	7600	NA
	Finger	-	9100	NR	9100	NA
Sangli	Rajpuri/Selam Finger	-4.29	6700	7000	7300	9400
	Rajpuri Medium	-4.23	6800	7100	7500	9300
	DesiKadappa	-4.84	5900	6200	6000	8300
Warangal	Finger	-	6300	Closed	7500	8500
	Round	-	6300	Closed	7500	8500

Turmeric weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals prices trying to support from lower levels in the market. 6000 levels is strong support level in short term. **RSI moving down in oversold zone indicates prices may correct in the market.**

Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	5800	5900	6226	6300	6400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 6150	6000	5900	6250

JEERA (CUMIN SEED)

Spot Market Recap:

- Steady to weak sentiment witnessed in Jeera market during the week.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Farmers only releasing their produce at higher prices level. Currently in Unjha spot market Jeera loose prices reported Rs.17000/-qtl. We expect Farmers can hold their produce for better prices (Rs.17500 – Rs.18500/-qtl good quality) in coming days.
- Higher production reported current year, as per Agriwatch estimate, in 2016-17 Jeera production reported around 324335 tones.
- Agriwatch estimate current year after normal exports and domestic consumption, ending stocks would be around 7 - 8 lakh bags, which is higher than last year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Unjha (Guj.)	175.00	220000	80000	212000
Rajkot (Guj.)*	74.00	5220	3000	5700
Patan (Guj.)*	598.02	1410	202	1755
Dhrol (Guj.)*	104.79	385	188	392
Gondal (Guj.)	56.25	7500	4800	4700
Jodhpur (Raj.)	78.13	28500	16000	14200
Merta City (Nagaur) (Raj.)	--	NR	NR	NA
Nagaur (Raj.)	--	NR	NR	19000
AnandpurKalu (Raj.)	121.43	3100	1400	2000
Arrival * Qtl				

In Unjha indicative market, supply reported up by 140000 bags, if we compare it from last year supply down by 8000 bags.

Jeera crop traded current year from 1st April to till 15th April in Unjha mandi around 3,65,000 bags (1 bag = 55 Kgs).

New Jeera crop supply at Unjha spot market reported. Jeera new crop from Rajasthan regions also reported in Unjha mandi. Till now around 10 – 12 lakh bags new crop coming to the market.

Jeera export April – December 2016

Jeera export increased by 23,700 tones, which was 91,000 tons during the period from April – December 2016, compared to previous year same period when export were reported at 67,300 tones, 35% increased in 2016.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 13-Apr-17	Week Ago 6-Apr-17	Month Ago 14-Mar-17	Year Ago 13-Apr-16
Unjha (Guj.) Benchmark market	Local	Unch	17000	17000	15500	14400
	NCDEX Quality	-0.54	18400	18500	17200	15800
	Poojari type /Machine Cut	-0.51	19500	19600	18300	16800
Rajkot (Guj.)	Local	--	NR	17625	15800	NA
Patan (Guj.)	Local	-4.68	17500	18360	15650	15210
Dhrol (Guj.)	Local	0.11	17775	17755	15375	14800
Gondal (Guj.)	Local	--	NR	17500	NR	NA
Jodhpur (Raj.)	Local	-1.67	17700	18000	Closed	15200
Merta City (Nagaur)(Raj.)	Local	--	NR	NR	18700	NA
Nagaur (Raj.)	Local	--	NR	NR	NR	15500
Anandpur Kalu (Raj.)	Local	Unch	18500	18500	16000	16000
New Delhi	Ganesh	--	Closed	19300	17500	NA
	Poojari type / Machine Cut	--	Closed	21000	18500	NA

Jeera (Cumin Seed) weekly Future Price Chart (May Contract)


Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are not supporting the prices. 18000 is initial strong support level for short term, if it breaks it will move towards 18000 level. **However, 19500 is a short term resistance level.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	May	18000	18500	19005	20500	20700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Buy	Above 19000	19800	20500	18520

BLACK PEPPER
Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Current year increasing production in India pressurizes the prices at higher levels. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016.
- Indian export prices were at \$9,725 a tonne c&f for Europe and \$9,975 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Kochi (Kerala)	820	184	20	65

Pepper arrivals reported up by 164 tons during the current period. Compared to last year supply reported up by 119 tons due to higher production.

Black Pepper export April – December 2016

Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.

International Scenario

As per IPC, international market remained calm and prices were reported to have stable during the week under review, except local price of black pepper in Kuching, Malaysia. In Vietnam, the market was moving slowly, due to low overseas demand and on the other side low willingness of producers and collectors to sell at current low levels.

As per IPC, pepper market reported down ward trend in 2016, as compared with the average price in 2015. Pepper beginning stock for 2017 is around 68,000 Mt, a marginal increase of 1,000 Mt from 67,000 Mt at the beginning of 2016. For further pepper prices mainly depend on current year pepper production.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 13-Apr-17	Week Ago 6-Apr-17	Month Ago 14-Mar-17	Year Ago 13-Apr-16
Kochi (Ker.) Benchmark market	Ungarbled	-0.17	58300	58400	59400	68200
	Garbled	-0.16	61300	61400	62400	71200
Chikmagalur (Kar.)	Ungarbled	-	NR	NR	NR	70000
New Delhi	Unpolished	-	Closed	63000	63000	NA
	Number 11.5	-	Closed	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 60000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		58600	60000	61200	61200	61500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 60820	60400	60000	61100

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- At higher levels buyers reported inactive in the spot market as prices were moving double from last year same period.
- However, lower production current year may support prices in short term. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Fourth round picking activity finished in growing regions and it was the last picking for current year. New crop will come from July – August month.
- Exporters demand reported in the spot market and it will increase due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	07 th Apr to 13 th Apr 2017	31 st Mar to 06 th Apr 2017	07 th Apr to 13 th Apr 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	74.88	181900	104015	469564

Cardamom supply reported up by 77885 Kgs during the week. From last year same period supply down by 287664 Kgs due to lower production current year. Stockists and planters holding back their stocks for higher price level in coming days.

Total arrivals during the season from 1st April to 11th April were at around 279 tones and sales were at 270 tones. The individual auction average as on 11th April was at Rs.1098/- per kg.

Cardamom export April – December 2016

Cardamom export down by 825 tones, which was 3000 tons during the period from April – December 2016, compared to previous year same period when export were reported at 3825 tones, -22% decreased in 2016.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			13-Apr-17	6-Apr-17	14-Mar-17	13-Apr-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	--	NA	1304	1419	953
	Avg. Price	--	NA	1161	1190	639
New Delhi	Medium	--	Closed	1200	1300	NA
	6.5 (Bold)	--	Closed	1250	1340	NA
	7 (Bold)	--	Closed	1350	1440	NA
	7.5 (Bold)	--	Closed	1450	1540	NA
	8 (Bold)	-	Closed	1550	1650	NA

Cardamom Weekly Price Outlook (May Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices. 1190 is strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	May	1170	1190	1261.9	1240	1250
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	May	Sell	Below 1225	1210	1200	1235

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Increasing supply in the spot market pressurizes the prices in the spot market.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.
- In Kota mandi, buyers reported active in the spot market at price level Rs.5800 - Rs.6000/- for eagle variety as prices reported lower compared to last year Rs.7200/-qtl. Quality wise Coriander crop reported well current year.
- All India stocks reported around 20 – 22 lakh bags.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Kota (Raj.)	55.56	56000	36000	33000
Guna (M.P.)	86.67	56000	30000	50000
Neemuch (M.P.)	1055.56	10400	900	3300
Ramganj (Raj.)	450.00	220000	40000	135000
Baran (Raj.)	218.18	35000	11000	10000
Bhawani (Raj.)	105.56	18500	9000	16000
Gondal (Guj.)	-	NA	150000	300

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported up by 20,000 bags compared to previous week.

In Kota mandi from 1st April to 15th April new Coriander supply reported around 98,000 bags (1 bag = 40 Kgs) as compared to last year 62,500 bags.

In Ramganj mandi, current year 3,50,000 bags (1 bag = 40 Kgs) arrivals traded from 1st April to 15th April 2017, however in the corresponding period last year it was reported 2,39,000 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander export April – December 2016

Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Apr-17	6-Apr-17	14-Mar-17	13-Apr-16
Kota (Raj.) Benchmark market	Eagle	-7.69	6000	6500	5400	6800
	Eagle(Split)	-7.69	6000	6500	5400	6800
	Badami	-9.68	5600	6200	5000	6400
	Badami(Split)	-9.68	5600	6200	5000	6400
Guna (M.P.)	Badami	-13.79	5000	5800	Closed	6300
	Eagle	-14.52	5300	6200	Closed	6800
	Scooter	-13.85	5600	6500	Closed	7500
Neemuch (M.P.)	Badami	-4.76	6000	6300	4700	6100
	Eagle	-4.55	6300	6600	5400	7100
	Scooter	-4.11	7000	7300	5800	8000
Ramganj (Raj.)	Eagle	-	Closed	Closed	Closed	6350
	Eagle(Split)	-	Closed	Closed	Closed	6350
	Badami	-	Closed	Closed	Closed	5850
	Badami(Split)	-	Closed	Closed	Closed	5850
	Scooter	-	Closed	Closed	Closed	7350
Baran (Raj.)	Eagle	-8.94	5600	6150	5300	7000
	Badami	-9.57	5200	5750	5000	6500
Bhawani (Raj.)	Eagle	-8.06	5700	6200	4950	6550
	Badami	-8.33	5500	6000	4650	6750
	Scooter	-10.77	5800	6500	NA	7250
	Double Paroot	-	NA	NA	NA	NA
Gondal(Guj.)	Badami	-	NR	6750	NR	NA
	Eagle	-	NR	7000	NR	NA

Coriander Weekly Price Chart (May Contract)



Candlestick chart pattern reveals range bound movement in the market. 6500 seem like a strong initial support level for short term. RSI moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	6500	6800	7609	7500	7600
Weekly Trade Call		Call		T1	T2	SL
NCDEX	May	Sell	Below 7200	6900	6800	7400

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Rajkot (Gujarat)	59.33	1195	750	3000
Patan (Gujarat)	1748.33	4436	240	NA
Unjha (Gujarat)	214.58	151000	48000	154000

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		13-Apr-17	6-Apr-17	14-Mar-17	13-Apr-16
Rajkot (Gujarat)	-	NR	6500	6125	NA
Patan (Gujarat)	2.67	8085	7875	6355	NA
Unjha (Gujarat)	7.14	15000	14000	13000	16000
Delhi (KhariBaoli)	-	Closed	9500	9500	NA

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market due to increasing supply.
- **New crop supply coming to the market with higher quantity.**
- **Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.**

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	07thApr to 13th Apr 2017	31 st Mar to 06th Apr 2017	07thApr to 13th Apr 2016
Rajkot (Gujarat)	42.86	2000	1400	3300
Patan (Gujarat)	712.00	1218	150	2350
Dhrol (Gujarat)	118.18	72	33	98
Gondal (Gujarat)	-	NA	NA	500
Visnagar (Gujarat)	384.62	378	78	553
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	21.62	4500	3700	7040
Ramganj (Rajasthan)	-	NA	NA	NA
Jodhpur (Rajasthan)	-	305	NA	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Itawa (Rajasthan)	243.77	2097	610	580
Mandsaur (MP)	-	NA	NR	1000
Neemuch (MP)	400.00	12500	2500	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		13-Apr-17	6-Apr-17	14-Mar-17	13-Apr-16
Rajkot (Gujarat)	-	NR	4500	4250	NA
Patan (Gujarat)	-7.50	3390	3665	3330	4570
Dhrol (Gujarat)	-11.11	3200	3600	NA	4425
Gondal (Gujarat)	-	NR	NA	NR	NA
Visnagar (Gujarat)	-100.00	NA	3285	3145	NA
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	-	NR	NA	NA	NA
Ramganj (Rajasthan)	-	NR	NA	NA	4400
Jodhpur (Rajasthan)	-	3200	NA	Closed	NA
Nagaur (Rajasthan)	-	NR	3200	NA	NA
Itawa (Rajasthan)	-	NA	NA	NA	NA
Mandsaur (MP)	-	2600	NA	NA	NA
Neemuch (MP)	-5.88	3200	3400	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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