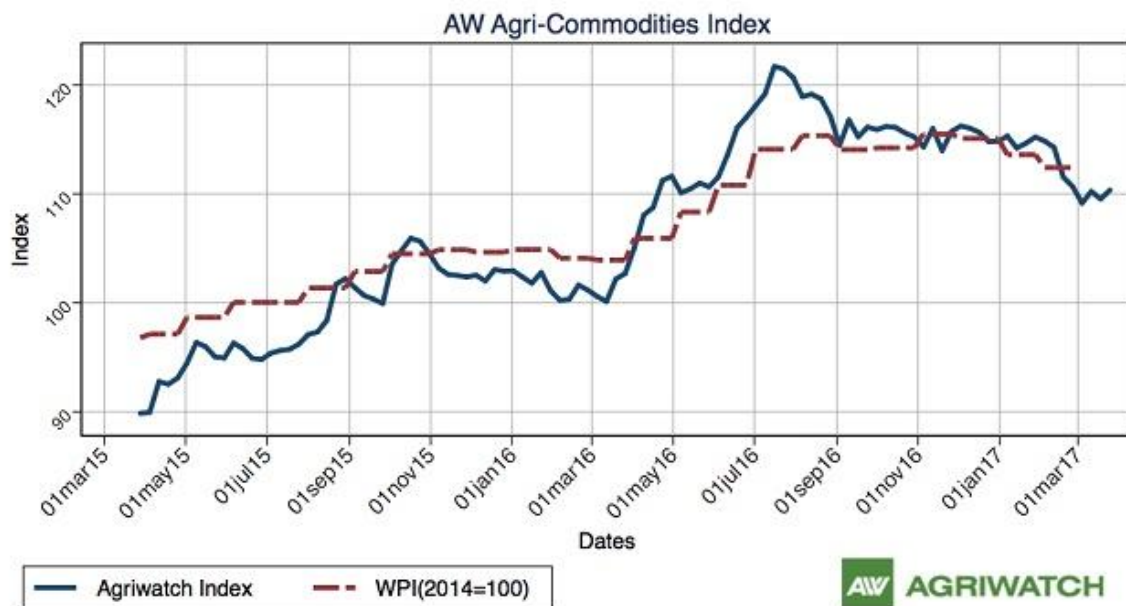
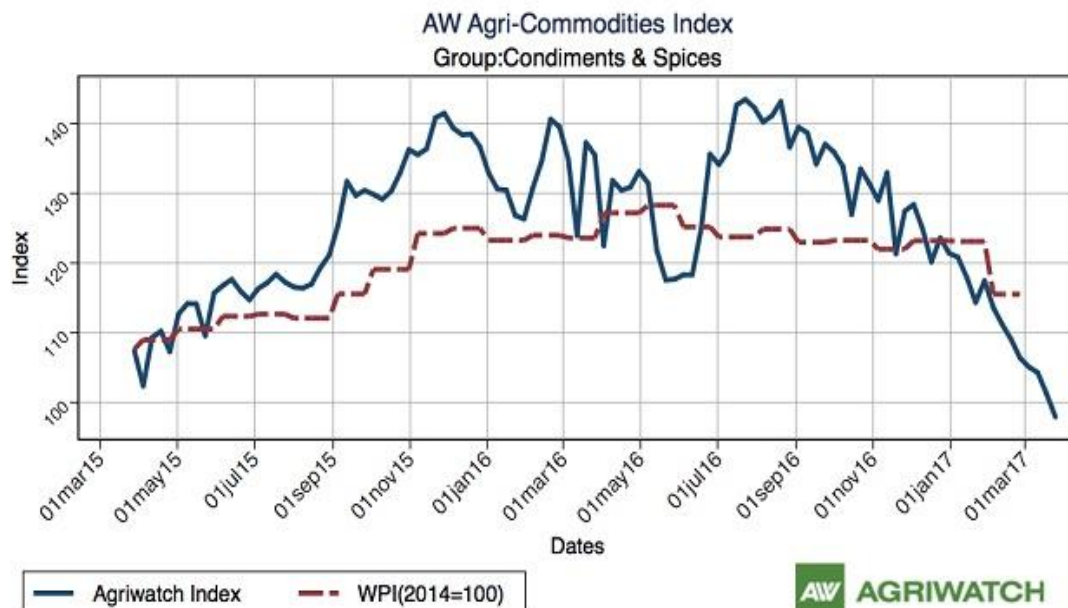

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index rose 0.74% to 110.34 during the week ended March 25, 2017 from 109.53 during the previous week led by higher cereals and pulses. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices: 97.92 (-3.29%), lower during the week ended March 25, 2017.

(Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.)

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the period.
- Continue new crop supply in the spot market pressurizes the prices. Market sources say, currently last picking activity going on in growing regions, so quality were not good (mix with green, half red, half green etc.) and farmers were bringing all their lower quality produce to the mandi.
- In Guntur spot market stockists and exporters are started buying actively in the spot market at Rs.4000/- to Rs.4500/-qtl. At lower price levels, exporters and stockists are likely to become more active and therefore prices are likely to be supported nearly at current levels.
- Higher production and nearly full cold storage is resulting in falling prices of chilli. Market sources say 95% of storage capacity is full and the remaining 5% is also booked. Last year at the same time, cold storages were only 60-65% full.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21stApr to 27 th Apr 2017	14thApr to 20 th Apr 2017	21stApr to 27 th Apr2016
Guntur (Andhra Pradesh)	55.56	420000	270000	235000
Warangal (Telangana)	-9.68	140000	155000	80000

1Bag=45 Kgs

Red Chilli supply in Guntur Market was reported up by 150000 bags during the week. Chilli supply reported up by 185000 bags compared to corresponding period last year.

After summer vacation closure in Guntur market (mid 13th May to 11th June), Chilli supply will slowly come down and support prices and help it to recover to a level of around Rs. 5000 – Rs.5500/-qtl (NCDEX quality) lower end and upper end.

However, there are also indications that upcoming kharif acreage under chilli is likely to reduce by 10-15% particularly in AP and southern states. If this happens, prices are likely to recover to around Rs 6000 towards the last quarter of 2017.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Guntur (A.P.) Benchmark market	NCDEX Quality	Unch	4500	4500	4500	11500
	LCA 334	Unch	5000	5000	5000	12000
	Teja	-6.67	7000	7500	7500	12500
	No. 273	-8.33	5500	6000	6500	11800
	No. 5	-15.38	5500	6500	7000	11800
	Fatki	Unch	3000	3000	3500	11800
	Byadgi	-14.29	6000	7000	7000	12000
	US 341	-6.67	7000	7500	7500	13000
Warangal (Telangana)	Denvor Delux	-7.69	6000	6500	6000	12000
	Teja	-	Closed	Closed	Closed	12600
	Wonder Hot	-	Closed	Closed	Closed	12800
	341	-	Closed	Closed	Closed	14500
	Denvor Delux	-	Closed	Closed	Closed	13200
	Paprika	-	Closed	Closed	Closed	17500
Bedia(M.P.)	Fatki	-	Closed	Closed	Closed	7500
	No. 12	Unch	11000	11000	11000	NA

	Indu 2070	Unch	9500	9500	11500	NA
	MICO (Teja)	Unch	8500	8500	12000	12500
	Jhankar	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	--	NR	9000	Closed	14000
	M.P. MacoTeja	--	NR	NA	Closed	NA
	Pala 12	--	NR	NA	Closed	NA
	LCA 334	--	NR	7200	Closed	13500
	Fatki	--	NR	4000	Closed	9500
	Packing	--	NR	7200	Closed	13500
Byadgi, Haveri (Karnataka)	Dabbi	--	NR	NR	NR	NR
	Thumps-UP Best	--	NR	NR	NR	NR
	Thumps-UP- II	--	NR	NR	NR	NR
	Thumps-UP Medium-II	--	NR	NR	NR	NR
	Teja	--	NR	NR	NR	NR
	Janata	--	NR	NR	NR	NR
	Ralies	--	NR	NR	NR	NR
	Duplicate Byadgi	--	NR	NR	NR	NR

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals prices may take support in the market. **RSI moving down in oversold region indicates prices may correct in the market.** 5000 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	4900	5000	4991	5400	5500
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 5160	5260	5300	5050

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric major market during the week.
- New crop supply continues in the spot market put cap on prices.
- Due to higher production current year, as per Agriwatch Turmeric (Fresh) Estimate 2016-17, around 1020536 MT compared to last year 949251 MT.
- Better rainfall in 2016 monsoon compared to 2015 also helped improve turmeric yields and production.
- Farmers not interested in selling if prices go down further. This should support prices and prevent further steep fall. Stockists and exporters are likely to become active buyers at a level of Rs 5500-5700/qtl, compared to present prices of Rs. 5900/qtl.
- Turmeric sowing will start from May to July and monsoon rainfall will play a crucial role for coming Turmeric prices.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Nizamabad (AP)	-48.39	48000	93000	28000
Duggirala (AP)*	-77.90	1523	6892	5712
Salem (TN)*	Unch	1	1	5
Erode (TN) #	-35.59	19000	29500	35500
Sangli (Mah.)	308.57	71500	17500	61700
Warangal (Telangana) #	--	NA	6500	19500
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down in major market during the period. In Nizamabad benchmark market supply reported down by 45000 bags during the week. As compared to last year supply up by 20000 bags.

Turmeric arrivals in Nizamabad market (Apr 1 - 28, 2017) were 3,06,000 lakh bags compared to 1,66,000 lakh bags in the same period last year. Average daily arrivals 25,000 bags currently.

Turmeric stocks all over India reported around 18 lakh bags (1 bag = 70 Kgs). In Nizamabad stocks reported around 1.50 lakh bags. In Tamil Nadu 6 – 7 lakh bags stocks reported. **As per Agriwatch estimate, after increased domestic consumption and exports Turmeric ending stock for 2017-18 reported higher compared to previous year.**

Turmeric export increased by 16900 tones, which was 85,500 tons during the period from April – December 2016, compared to previous year same period when export were reported at 68,600 tones, 25% increased in 2016.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Nizamabad	Nizam quality	-	Closed	6000	Closed	8800
	Double polish finger	-	Closed	6700	Closed	9500
	Gattah (unpolished)	-	Closed	5700	Closed	8300
	Gattah (double polished)	-	Closed	6300	Closed	9200
Duggirala	Bulb	-	NR	NR	6950	8209
	Finger	-	NR	NR	6950	8159
Erode	Finger	-4.11	7000	7300	Closed	9600

	Gattah	-4.62	6200	6500	Closed	8700
	Sellem	-3.75	7700	8000	Closed	9500
Salem	Bulb	-	7800	NR	7800	8900
	Finger	-	9100	NR	9100	9600
Sangli	Rajpuri/Selam Finger	Unch	7000	7000	Closed	10900
	Rajpuri Medium	Unch	7000	7000	Closed	9900
	Desi Kadappa	-1.64	6000	6100	Closed	8600
Warangal	Finger	-	Closed	Closed	Closed	8200
	Round	-	Closed	Closed	Closed	8200

Turmeric weekly Future Price Chart (May Contract)


Candlestick chart pattern reveals bearish sentiment in the market. 5500 levels is strong support level in short term.

RSI moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	5400	5500	5862	6100	6200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 5860	5600	5500	6020

JEERA (CUMIN SEED)

Spot Market Recap:

- Continue mixed sentiment witnessed in Jeera market during the week.
- At higher levels some buyers reported unresponsive in the spot market.
- Lower carry forward stocks and good export demand supported the Jeera prices during the period.
- Farmers only releasing their produce at higher prices level. Currently in Unjha spot market Jeera loose prices reported Rs.17100/-qtl. We expect Farmers can hold their produce for better prices (Rs.17500 – Rs.18500/-qtl good quality) in coming days.
- Agriwatch estimate current year after normal exports and domestic consumption, ending stocks would be around 7 - 8 lakh bags, which is higher than last year.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Unjha (Guj.)	-41.82	96000	165000	155000
Rajkot (Guj.)*	-12.73	4320	4950	5460
Patan (Guj.)*	-32.78	1007	1498	699
Dhrol (Guj.)*	-55.89	146	331	130
Gondal (Guj.)	-	NA	NR	7500
Jodhpur (Raj.)	-52.50	9500	20000	14500
Merta City (Nagaur) (Raj.)	-	NR	NR	16500
Nagaur (Raj.)	-	1800	NR	12500
Anandpur Kalu (Raj.)	-31.58	1300	1900	550
Arrival * Qtl				

In Unjha indicative market, supply reported down by 69000 bags, if we compare it from last year supply down by 59000 bags.

Jeera crop traded current year from 1st April to till 29th April in Unjha mandi around 5,83,000 bags (1 bag = 55 Kgs) as compared to last year same period 6,68,000 bags.

New Jeera crop supply at Unjha spot market reported. Jeera new crop from Rajasthan regions also reported in Unjha mandi. Till now around 12 – 13 lakh bags new crop coming to the market.

Jeera export increased by 23,700 tones, which was 91,000 tons during the period from April – December 2016, compared to previous year same period when export were reported at 67,300 tones, 35% increased in 2016.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 27-Apr-17	Week Ago 20-Apr-17	Month Ago 27-Mar-17	Year Ago 27-Apr-16
Unjha (Guj.) Benchmark market	Local	-0.58	17100	17200	Closed	15300
	NCDEX Quality	1.62	18800	18500	Closed	16500
	Poojari type /Machine Cut	Unch	19500	19500	Closed	17500
Rajkot (Guj.)	Local	-2.78	17500	18000	16700	15300
Patan (Guj.)	Local	-3.44	17130	17740	Closed	NA
Dhrol (Guj.)	Local	-2.46	16850	17275	Closed	15025
Gondal (Guj.)	Local	-	17750	NR	Closed	16000
Jodhpur (Raj.)	Local	2.86	18000	17500	Closed	16000
Merta City (Nagaur)(Raj.)	Local	-	NR	NR	NR	17000

Nagaur (Raj.)	Local	-	17700	NR	NR	16200
AnandpurKalu (Raj.)	Local	-5.26	18000	19000	Closed	NA
New Delhi	Ganesh	-2.50	19500	20000	18400	17500
	Poojari type / Machine Cut	-2.33	21000	21500	19600	19000

Jeera (Cumin Seed) weekly Future Price Chart (June Contract)



Candlestick chart pattern reveals bullish sentiment the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are not supporting the prices. 19100 is initial strong support level for short term, if it breaks it will move towards 18600 level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	19100	19200	19655	20200	20500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Buy	Above 19600	19900	20100	19400

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Current year increasing production in India pressurizes the prices at higher levels. In India official output projection for 2017 was at 55,500 tonnes as against 48,500 tonnes in 2016.
- Sources revealed that, current year Vietnam pepper production around 2 lakh tonnes and exporters already started selling their produce at lower prices level.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 3,86,000 tonnes in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Monsoon rainfall will remain crucial for price trend in third and fourth quarter. Lower rainfall may affect price sentiment. And higher rainfall may cool down the prices in coming months.
- Indian export prices were at \$8,925 a tonne c&f for Europe and \$9,175 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Kochi (Kerala)	-20.37	86	108	54

Pepper arrivals reported down by 22 tons during the current period. Compared to last year supply reported up by 32 tons due to higher production.

Black Pepper export down by 9,350 tones, which was 14,100 tons during the period from April – December 2016, compared to previous year same period when export were reported at 23,450 tones, -40% decreased in 2016.

International Scenario

As per IPC, international pepper market of pepper has decreased further and price at almost all origins has slide down with different scale. Significant decrease was recorded in Viet Nam during the week under review. Market pressure seems to have taken place in Viet Nam, following considerable quantity of pepper from recent harvest arrived in the market. On the other side limited overseas demand was also reported.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 27-Apr-17	Week Ago 20-Apr-17	Month Ago 27-Mar-17	Year Ago 27-Apr-16
Kochi (Ker.) Benchmark market	Ungarbled	-5.02	54900	57800	57600	68500
	Garbled	-4.77	57900	60800	60600	71500
Chikmagalur (Kar.)	Ungarbled	--	NR	NR	NR	67500
New Delhi	Unpolished	-6.56	57000	61000	63000	74000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bearish sentiment in the market. 55000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		50000	55000	57080	57800	58000
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 57080	56000	55500	57730

CARDAMOM

Spot Market Recap

- Continue mixed sentiment witnessed in Cardamom domestic market during the week.
- Buyers reported active in the spot market at lower prices level compared to last month.
- Lower production current year may support prices in short term. As per Agriwatch estimate for 2016-17 Cardamom production likely to around 18000 MT compared to last year 28,000 MT.
- Cardamom picking activity finished in growing regions and new crop will come from July – August month.
- Exporters demand may increase due to Ramzan Id demand. No import from Guatemala and picking activity finished in India may support Cardamom prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Vandanmedu, Thekkady,Kochi, Kumily,Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	136.22	483731	204781	221102

Cardamom supply reported up by 278950 Kgs during the week. From last year same period supply up by 262629 Kgs, as farmers and stockists were releasing their stocks at higher prices level.

Total arrivals during the season from 1st April to 29th April were at around 796 tones and sales were at 773 tones. The individual auction average as on 29th April was at Rs.944/- per kg.

Cardamom export down by 825 tones, which was 3000 tons during the period from April – December 2016, compared to previous year same period when export were reported at 3825 tones, -22% decreased in 2016.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	6.98	1211	1132	1260	1093
	Avg. Price	6.84	954	893	1114	661
New Delhi	Medium	-2.97	980	1010	1260	560
	6.5 (Bold)	-1.90	1030	1050	1300	600
	7 (Bold)	-1.67	1180	1200	1400	700
	7.5 (Bold)	Unch	1300	1300	1500	800
	8 (Bold)	Unch	1450	1450	1625	1000

Cardamom Weekly Price Outlook (May Contract)



Candlestick chart pattern reveals prices may take support in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices. 1150 is strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	May	1150	1170	1210	1240	1250
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	May	Buy	Above 1200	1220	1230	1180

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Buyers reported unresponsive at higher prices level, they were waiting for lower prices.
- New crop supply continue in the spot market pressurizes the prices. Farmers expecting higher prices current year as Coriander prices reported up last year same period.
- As per Agriwatch estimate, current year production down by around 10% compared to last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Kota (Raj.)	-10.26	35000	39000	45000
Guna (M.P.)	-25.40	47000	63000	25000
Neemuch (M.P.)	-48.87	6800	13300	4200
Ramganj (Raj.)	-50.29	87000	175000	108000
Baran (Raj.)	-52.00	24000	50000	11000
Bhawani (Raj.)	-18.52	11000	13500	7500
Gondal (Guj.)	-	NA	NA	NA

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported down by 4,000 bags compared to previous week. From last year supply down by 10000 bags.

In Kota mandi from 1st April to 28th April new Coriander supply reported around 1,64,000 bags (1 bag = 40 Kgs) as compared to last year 1,39,500 bags.

In Ramganj mandi, current year 532000 bags (1 bag = 40 Kgs) arrivals traded from 1st April to 29th April 2017, however in the corresponding period last year it was reported 452000 bags.

As per Agriwatch estimate, current year Coriander production likely to around 433204 MT compared to last year 479167 MT.

Coriander export down by 6150 tones, which was 23,450 tons during the period from April – December 2016, compared to previous year same period when export were reported at 29,600 tones, -21% decreased in 2016.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Kota (Raj.) Benchmark market	Eagle	-3.45	5600	5800	6100	7100
	Eagle(Split)	-3.45	5600	5800	6100	7100
	Badami	-3.70	5200	5400	5800	6600
	Badami(Split)	-3.70	5200	5400	5800	6600
Guna (M.P.)	Badami	-4.17	4600	4800	5300	6500
	Eagle	-1.92	5100	5200	5600	6800
	Scooter	-1.85	5300	5400	6000	7500
Neemuch (M.P.)	Badami	Unch	5500	5500	4700	6600
	Eagle	-6.45	5800	6200	5200	7500
	Scooter	1.49	6800	6700	6200	8400
Ramganj (Raj.)	Eagle	-	Closed	Closed	5550	6600
	Eagle(Split)	-	Closed	Closed	5550	6600
	Badami	-	Closed	Closed	5350	6100
	Badami(Split)	-	Closed	Closed	5350	6100
	Scooter	-	Closed	Closed	5950	7100
Baran (Raj.)	Eagle	1.85	5500	5400	5600	7000
	Badami	Unch	5200	5200	5300	6600
Bhawani (Raj.)	Eagle	Unch	4900	4900	Closed	6700
	Badami	6.67	4800	4500	Closed	6500
	Scooter	Unch	5200	5200	Closed	7400
	Double Paroot	-	NA	NA	Closed	NA
Gondal (Guj.)	Badami	-	NA	NR	Closed	7000
	Eagle	-	NA	NR	Closed	7250

Coriander Weekly Price Chart (Jun Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 6200 seem like a strong initial support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	6200	6400	6605	6800	6900
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jun	Sell	Below 6620	6450	6400	6725

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the week.
- Stockists were holding back their stocks on expectation of higher prices in coming days.
- We expect buyers may active in coming days as new crop started coming to the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Rajkot (Gujarat)	-32.38	6850	10130	7010
Patan (Gujarat)	-40.45	4540	7624	NA
Unjha (Gujarat)	-24.29	106000	140000	122000

2016-17 Fennel finals sowing in Gujarat state as on 06-02-2017, Fennel sowing completed 40900 hectares as compared to last year 45400 hectares, normal area reported 32600 hectares.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Rajkot (Gujarat)	-5.49	6025	6375	6125	6120
Patan (Gujarat)	Unch	7105	7105	Closed	Closed
Unjha (Gujarat)	Unch	14000	14000	Closed	15000
Delhi (KhariBaoli)	Unch	9500	9500	9500	Closed

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.12000/qtl to Rs.13000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in Fenugreek domestic market during the period.
- Buyers reported unresponsive in the spot market due to increasing supply.
- ***New crop supply coming to the market with higher quantity.***
- ***Lower area reported current year in Madhya Pradesh and Rajasthan state. We expect from last year 35 – 40 percent area reported down, area shifted to Linseed and Garlic due to better prices.***

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	21stApr to 27th Apr 2017	14thApr to 20th Apr 2017	21stApr to 27th Apr 2016
Rajkot (Gujarat)	-43.89	1010	1800	2450
Patan (Gujarat)	-61.24	719	1855	1623
Dhrol (Gujarat)	-	NA	5	13
Gondal (Gujarat)	-	NA	NR	NA
Visnagar (Gujarat)	-	NA	366	1383
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	-4.00	2400	2500	6570
Ramganj (Rajasthan)	-20.00	600	750	NA
Jodhpur (Rajasthan)	14.29	800	700	608
Nagaur (Rajasthan)	-	NR	NR	1600
Itawa (Rajasthan)	-	NA	1751	2504
Mandsaur (MP)	-	NR	NR	5600
Neemuch (MP)	-23.08	10000	13000	6578

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		27-Apr-17	20-Apr-17	27-Mar-17	27-Apr-16
Rajkot (Gujarat)	-21.43	2750	3500	3555	4750
Patan (Gujarat)	-5.97	3150	3350	Closed	NA
Dhrol (Gujarat)	-	NA	NA	Closed	3550
Gondal (Gujarat)	-	NA	NR	Closed	NA
Visnagar (Gujarat)	-	NA	NA	NA	4105
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	-	NR	NR	NA	NA
Ramganj (Rajasthan)	-	NR	NR	NA	NA
Jodhpur (Rajasthan)	-8.06	2850	3100	Closed	4400
Nagaur (Rajasthan)	-	NA	NR	NR	4191
Itawa (Rajasthan)	-	Closed	Closed	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-6.25	3000	3200	NA	7150



Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.3000/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3300/-qtl.

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