
Spices Weekly Research Report

Contents

- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Spot price Outlook
- ❖ International Prices
- ❖ Ncdex Stock Position
- ❖ Rabi Production –Agriwatch
- ❖ Kharif Final Production – Agriwatch
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli spot market during the period.
- Domestic buyers as well as exporters may be active at Guntur spot market for good quality cold storage stocks as prices comparatively lower from last year.
- On expectations of lower sowing area current year in major growing regions likely to support chilli prices in coming days. *Farmers and stockists can wait for increasing prices (Rs.5700 – 6000/-qtl NCDEX quality) in coming days for releasing their stock.*
- We expect at these price levels, prospective buyers like masala millers may start accumulating; it is a good opportunity to buy.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2017 to 19.07.2017 is recorded as 208.1 mm as against the Normal as on date of 183.2 mm showing by normal 13.6 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Guntur (Andhra Pradesh)	--	300000	NA	310000
Warangal (Telangana)	22.73	13500	11000	7900

1Bag=45 Kgs

Red Chilli supply reported up in *Guntur* market as market reopen after GST issue.

In *Guntur* market, Red Chilli supply reported from April to 21st July 2017, 32,75,000 bags (1 bag = 40 Kgs) compared to same period last year 21 60 000 bags.

In *Warangal* market, Red Chilli supply reported from April to 21st July 2017, 12,18,500 bags (1 bag = 40 Kgs) compared to same period last year 4,78,000 bags.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 19-07-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 2484 hectares sowing reported, last year it was reported 11247 hectares.

As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 19-07-2017 chilli sowing around 1286 hectares, last year it was reported 1787 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jul-17	13-Jul-17	20-Jun-17	20-Jul-16
Guntur (A.P.) Benchmark market	NCDEX Quality	--	5000	NA	4800	11700
	LCA 334	--	5500	NA	5500	12100
	Teja	--	7500	NA	8500	12900
	No. 273	--	6500	NA	NA	12700
	No. 5	--	7000	NA	7000	13900
	Fatki	--	2200	NA	2000	8900
	Byadgi	--	7300	NA	NA	13900
	US 341	--	7500	NA	7500	13400
	Denvor Delux	--	NA	NA	NA	12900
Warangal	Teja	-1.54	6400	6500	6500	13600

(Telangana)	Wonder Hot	Unch	6500	6500	7500	14400
	341	4.48	7000	6700	6700	14100
	Denvor Delux	6.90	6200	5800	5800	13700
	Paprika	--	NA	NA	NA	NA
	Fatki	Unch	2000	2000	2000	8900
Bedia(M.P.)	No. 12	--	NA	NA	NA	16300
	Indu 2070	Unch	9000	9000	9000	16000
	MICO (Teja)	Unch	8500	8500	8500	13000
	Jhankar	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	--	8500	Closed	9300	14000
	M.P. MacoTeja	--	NA	Closed	NA	NA
	Pala 12	--	NA	Closed	NA	NA
	LCA 334	--	7300	Closed	7200	13000
	Fatki	--	NA	Closed	NA	9500
	Packing	--	7300	Closed	7200	13000

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral region indicates prices may go up in the market. 5000 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		4900	5000	5214	5500	5700
Weekly Trade Call		Call	Entry	T1	T2	SL
		Buy	Above 5280	5400	5500	5100

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric major market during the week.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions south India domestic buyers reported active in the spot market.
- As per trade information, in Erode region 40 - 50% sowing completed and for rest farmers are waiting for rainfall. If rainfall happens farmers likely to sow Turmeric but delay crop reported and it will affect new supply which will come from next year March and April. In Nizamabad almost sowing completed.
- Overall, the average rainfall received in Telengana State from 1-6-2017 to 19.7.2017 is recorded as 318.2 mm as against the Normal as on date of 263.3 mm showing normal of 21 per cent.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Nizamabad (AP)	48.35	13500	9100	3900
Duggirala (AP)*	-61.82	328	859	3198
Salem (TN)*	Unch	5	5	5
Erode (TN) #	19.23	15500	13000	16500
Sangli (Mah.)	-75.00	1000	4000	Closed
Warangal (Telangana) #	-40.00	6000	10000	900
Arrival * Qtl, # 65 kgs				

In Nizamabad benchmark market supply reported up by 4400 bags during the week. From last year same period up by 9600 bags due to increasing spot prices.

Turmeric arrivals in Nizamabad market (1st April to 21st July, 2017) were 5,42,800 lakh bags compared to 2,55,700 lakh bags in the same period last year. Average daily arrivals 1800 - 2500 bags currently.

At NCDEX warehouse, Turmeric unencumbered (free of debt) stocks as on 23rd July Sangli 2589 mt, Nizamabad 322 mt, Nizamabad (farmer polished) 1994 mt, Basmat 306 mt. Turmeric pledged (give as security on a loan) stocks Sangli 1075 mt, Nizamabad 0 mt, Nizamabad (farmer polished) 219 mt, Sangli 10 mt.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Turmeric area reported around 17695 hectares, as on 19-07-2017 Turmeric sowing started, till date 7528 hectares sowing reported, last year it was reported 6079 hectares.

As per Telangana Govt. normal Turmeric area reported around 47717 hectares, as on 19-07-2017 Turmeric sowing around 33035 hectares, last year it was reported 30068 hectares.

Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jul-17	13-Jul-17	20-Jun-17	20-Jul-16
Nizamabad	Nizam quality	Unch	7800	7800	5900	8500
	Double polish finger	2.38	8600	8400	6500	9400
	Gattah (unpolished)	-1.33	7400	7500	5600	8000
	Gattah (double polished)	2.50	8200	8000	6300	8800
Duggirala	Bulb	--	NR	7550	6000	7975
	Finger	--	NR	7100	6500	8250
Erode	Finger	1.18	8550	8450	7050	9200
	Gattah	1.29	7850	7750	6350	8700
	Sellem	1.10	9150	9050	7750	9500
Salem	Bulb	4.52	7400	7080	7180	8230
	Finger	0.69	8800	8740	8390	8520
Sangli	Rajpuri/Selam Finger	15.21	7499	6509	Closed	Closed
	Rajpuri Medium	48.26	8599	5800	Closed	Closed
	DesiKadappa	26.18	8649	6854.5	Closed	Closed
Warangal	Finger	--	Closed	8000	7000	Closed
	Round	--	Closed	8500	7000	Closed

Turmeric weekly Future Price Chart (Aug Contract)


Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	6500	6800	7172	7600	7700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 7250	6900	6800	7500

Candlestick chart pattern reveals prices correction in the market, from lower levels buyers reported active. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera major domestic market during the week.
- Farmers and stockists only releasing their stocks at higher prices level.
- Due to lower carry forward after consumption both domestic and export demand marginal ending stocks reported and support the fundamentals.
- Exporters reported active in the spot market due to higher global demand. According to spice Board of India, Jeera export reported up by 22% during 2016-17 to 119,000 tons compared to 97,790 tons in the corresponding period previous year.
- As per trade information, uncertain supply from other Jeera growing regions like Syria and Turkey to international market, demand likely to shift to India and support the spot market.
- Jeera stocks at NCDEX warehouse as on 23rd July at Jodhpur (unencumbered) 12 mt. At Unjha (unencumbered) 1870 mt and (pledged) 180 mt.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Unjha (Guj.)	620	36000	5000	53000
Rajkot (Guj.)*	--	1705	Closed	2245
Patan (Guj.)*	--	NA	Closed	213
Dhrol (Guj.)*	--	Closed	Closed	86
Gondal (Guj.)	--	NA	NA	1700
Jodhpur (Raj.)	155.17	3700	1450	2200
Merta City (Nagaur) (Raj.)	--	NR	NR	4200
Nagaur (Raj.)	--	1800	NA	1125
AnandpurKalu (Raj.)	--	30	NA	NA
Arrival * Qtl				

In Unjha indicative market Jeera supply reported up by 31000 bags (1 bag = 55 kgs), however from last year down by 17000 bags.

Jeera crop traded current year from 1st April to till 22nd July in Unjha mandi around 9,61,500 bags (1 bag = 55 Kgs) compared to 13,01,500 bags during the corresponding period last year. Farmers and stockists were expecting further increase in prices for releasing their stocks.

So, we expect prices to take support from lower levels near Rs.18000 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Agriwatch estimate current year we estimate after increasing exports and domestic consumption, ending stocks would be around 17,293 tons, which is marginal higher than last year. Last year, ending stocks reported around 11,039 tons.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 20-Jul-17	Week Ago 13-Jul-17	Month Ago 20-Jun-17	Year Ago 20-Jul-16
Unjha (Guj.) Benchmark market	Local	Unch	17500	17500	16700	17500
	NCDEX Quality	0.53	18800	18700	18300	18800
	Poojari type /Machine Cut	1.52	20000	19700	19400	19500

Rajkot (Guj.)	Local	--	17675	Closed	17255	17825
Patan (Guj.)	Local	--	NA	Closed	16500	17640
Dhrol (Guj.)	Local	--	Closed	Closed	17225	NA
Gondal (Guj.)	Local	--	NA	NA	NA	18500
Jodhpur (Raj.)	Local	-5.41	17500	18500	17500	18500
Merta City (Nagaur)(Raj.)	Local	--	NR	NR	17000	18700
Nagaur (Raj.)	Local	--	18000	NA	17600	18300
AnandpurKalu (Raj.)	Local	-2.86	17000	17500	17500	NR
New Delhi	Ganesh	-0.49	20200	20300	19500	20000
	Poojari type / Machine Cut	0.93	21700	21500	20500	21400

Jeera (Cumin Seed) weekly Future Price Chart (Aug Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	18500	18800	19590	19900	20200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 19500	19000	18800	19800

BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- India's pepper export reported lower during 2016-17 (Apr – Mar) at 17600 tonnes compared to 28100 tonnes previous year.
- As per IPC report, world pepper output was projected at around 4,58,500 tonnes, up from 4,14,000 tonnes in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Good monsoon rainfall in Indian pepper growing regions is likely to increase pepper production hence pressurizing the prices.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Import pepper reported higher from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- Indian export prices slipped to \$8,000 a tonne for Europe and \$8,250 a tonne c&f for US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Kochi (Kerala)	-16.28	36	43	58

Pepper arrivals reported down by 7 tons during the current period. Compared to last year supply reported down by 22 tons due to lower prices from last year.

International Scenario

As per IPC report, the international market has shown a mixed response during the week. A marginal increase of pepper price has taken place in Indonesia; while in Viet Nam and Sri Lanka the price was relatively stable. In India and China the price decreased marginally. In Viet Nam, the market was not brisk and price unchanged in the last few weeks.

As per IPC report, because of higher production over the last couple of years in Vietnam, pepper area reported up by around 7%, in 2016 Vietnam pepper area reported 105,000 ha. compared to previous year 97,500 ha. During 2016, Vietnam estimated production around 165,000 mt compared to previous year 122,000 mt.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jul-17	13-Jul-17	20-Jun-17	20-Jul-16
Kochi (Ker.) Benchmark market	Ungarbled	-2.04	48100	49100	48500	69600
	Garbled	-1.96	50100	51100	50500	72600
Chikmagalur (Kar.)	Ungarbled	-2.08	47000	48000	47500	69000
New Delhi	Unpolished	Unch	54000	54000	54000	74000
	Number 11.5	--	NR	60000	62000	NR

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. 49000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		48500	49000	50266	51000	51500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 50270	50000	49500	50700

CARDAMOM

Spot Market Recap

- Continue firm sentiment witnessed in Cardamom domestic market during the week.
- Domestic demand as well as exporters demand reported well in the spot market, lower supply reported for exportable variety in the spot market.
- In the spot market, cardamom prices likely to go up as new crop supply coming to the market lower quality as a result of second picking activity. Normally during first and second picking activity Cardamom quality reported lower.
- As per trade information, end of tax evasion would support cash spice market as trade without paying tax would likely to come an end and it is likely to support cash market fundamentals.
- In 2017-18 crop year, favourable weather condition reported in Indian growing regions, expected good production current year.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-2.91	163312	168201	196963

Cardamom supply reported down by 4889 Kgs during the week, supply down by 33651 Kgs, compared to the corresponding period of last year, due to lower production current year.

Total arrivals current year from 1st April to 22nd July were at around 2907 tonnes and sales were at 2846 tonnes. The individual auction average as on 22nd July was at Rs.1010/- per kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 20-Jul-17	Week Ago 13-Jul-17	Month Ago 20-Jun-17	Year Ago 20-Jul-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	6.72	1381	1294	1253	NR
	Avg. Price	6.94	1016	950	970	NR
New Delhi	Medium	1.19	850	840	840	610
	6.5 (Bold)	2.27	900	880	880	670
	7 (Bold)	Unch	1050	1050	980	770
	7.5 (Bold)	1.67	1220	1200	1180	870
	8 (Bold)	3.70	1400	1350	1300	1100

Cardamom Weekly Price Outlook (Aug Contract)


Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Aug	1040	1050	1078.5	1190	1200
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Aug	Buy	Above 1116	1160	1180	1080

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander market during the week.
- Increasing supply in the spot market pressurizes the prices at higher levels. However, stockists only releasing their stocks at higher prices level.
- Exporters demand reported well in the spot market.
- Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 23rd July Baran 429 mt, Gondal 13040 mt, Jaipur 317 mt, Kota 7833 mt and Ramganj mandi 649 mt. Coriander pledged (give as security on a loan) stocks Baran 80 mt, Gondal 4669 mt, Jaipur 30 mt, Kota 1909 mt and Ramganj mandi 459 mt.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Kota (Raj.)	8.00	13500	12500	37500
Guna (M.P.)	-7.62	9700	10500	11000
Neemuch (M.P.)	97.62	2075	1050	1800
Ramganj (Raj.)	3.60	23000	22200	38000
Baran (Raj.)	-32.32	6700	9900	7300
Bhawani (Raj.)	12.50	1800	1600	2800
Gondal (Guj.)	--	NA	NA	400

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported up by 1000 bags compared to previous week, down by 24000 bags, from last year supply.

In Kota mandi current year from 1st April to 22nd July new Coriander supply reported around 3,37,500 bags (1 bag = 40 Kgs) as compared to last year 4,48,300 bags.

In Ramganj mandi, current year 8,74,200 bags (1 bag = 40 Kgs) arrivals traded from 1st April to 22nd July 2017, however in the corresponding period last year it was reported 8,45,000 bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jul-17	13-Jul-17	20-Jun-17	20-Jul-16
Kota (Raj.) Benchmark market	Eagle	Unch	4600	4600	4800	7000
	Eagle(Split)	Unch	4600	4600	4800	7000
	Badami	Unch	4300	4300	4400	6700
	Badami(Split)	Unch	4300	4300	4400	6700
Guna (M.P.)	Badami	Unch	4000	4000	4200	6600
	Eagle	Unch	4200	4200	4500	6800
	Scooter	-2.17	4500	4600	4800	7500
Neemuch (M.P.)	Badami	--	4100	Closed	4300	7000
	Eagle	--	4300	Closed	4950	7300
	Scooter	--	NA	Closed	5600	NA

Ramganj (Raj.)	Eagle	-3.23	4500	4650	4300	6450
	Eagle(Split)	-3.23	4500	4650	4300	6450
	Badami	-3.45	4200	4350	4150	6400
	Badami(Split)	-3.45	4200	4350	4150	6400
	Scooter	-2.86	5100	5250	5000	7000
Baran (Raj.)	Eagle	-4.65	4100	4300	4300	7400
	Badami	-2.50	3900	4000	4000	7100
Bhawani (Raj.)	Eagle	--	Closed	4300	3900	7000
	Badami	--	Closed	4000	3700	6900
	Scooter	--	Closed	4400	4100	7300
	Double Paroot	--	Closed	NA	NA	NA
Gondal (Guj.)	Badami	--	NA	NA	NA	7750
	Eagle	--	NA	NA	NA	8000

Coriander Weekly Price Chart (Aug Contract)



Candlestick chart pattern reveals range bound movement in the market. 4500 seem like a strong support level for short term. **RSI moving down in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	4500	4700	5020	5100	5200
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Aug	Sell	Above 4920	4800	4750	5000

FENNEL SEED

Spot Market Recap

- Steady sentiment witnessed in Fennel Delhi market during the week. Mostly market closed due to GST issue.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Rajkot (Gujarat)	--	21	Closed	64
Patan (Gujarat)	--	14	Closed	NA
Unjha (Gujarat)	353.85	5900	1300	11600

Fennel supply reported up in the spot market. However, at Unjha market supply down by 5700 bags from last week.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today 20-Jul-17	Week Ago 13-Jul-17	Month Ago 20-Jun-17	Year Ago 20-Jul-16
Rajkot (Gujarat)	--	4675	Closed	4625	5675
Patan (Gujarat)	--	4505	Closed	5755	NR
Unjha (Gujarat)	-4.35	11000	11500	11000	12500
Delhi (KhariBaoli)	Unch	8500	8500	8500	9000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjhamandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.10,000/qtl to Rs.11,000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Buyers reported unresponsive in the spot market. Lower supply reported in the spot market due to unreason.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	14 th July to 20 th July 2017	7 th July to 13 th July 2017	14 th July to 20 th July 2016
Rajkot (Gujarat)	--	280	Closed	550
Patan (Gujarat)	--	5	Closed	446
Dhrol (Gujarat)	--	Closed	Closed	NA
Gondal (Gujarat)	--	NA	NA	NA
Visnagar (Gujarat)	--	9	NA	170
Unjha (Gujarat)	--	NR	NA	NA
Kota (Rajasthan)	-51.51	1600	3300	NA
Ramganj (Rajasthan)	--	450	NA	NA
Jodhpur (Rajasthan)	--	100	NA	300
Nagaur (Rajasthan)	--	NA	NA	900
Itawa (Rajasthan)	--	206	NA	33
Mandsaur (MP)	--	NR	NA	NA
Neemuch (MP)	--	NA	1900	1600

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		20-Jul-17	13-Jul-17	20-Jun-17	20-Jul-16
Rajkot (Gujarat)	--	2550	Closed	2595	4000
Patan (Gujarat)	--	2380	Closed	2500	3910
Dhrol (Gujarat)	--	Closed	Closed	NA	NA
Gondal (Gujarat)	--	NA	NA	NA	NA
Visnagar (Gujarat)	--	NA	NA	2715	NA
Unjha (Gujarat)	--	NA	NA	NA	NA
Kota (Rajasthan)	--	NA	NA	NA	NA
Ramganj (Rajasthan)	--	NA	NA	NA	NA
Jodhpur (Rajasthan)	--	2500	NA	2600	NA
Nagaur (Rajasthan)	2.00	2550	2500	2600	NA
Itawa (Rajasthan)	-12.00	2200	2500	2500	NA
Mandsaur (MP)	--	NA	NA	NA	NA
Neemuch (MP)	--	NA	Closed	NA	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.2400 - 2600/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term Resistance level is Rs. 3000/-qtl.

INTERNATIONAL PRICES (SPOT PRICES) OF MAJOR SPICES FOR THE WEEK ENDING 16.6.2017

Commodity	ORIGIN/GRADE	MARKET	Price for the week	Last Week	Last month same week	Last year same week
			16/6/2017	09/6/2017	19/5/2017	17/6/2016
			(US\$/KG)	(US\$/KG)	(US\$/KG)	(US\$/KG)
PEPPER	MALABAR GARBLED (MG-1)	NEWYORK	5.07	—	5.73	9.48
CARDAMOM SMALL	AGEB	SAUDI ARABIA	20.34	—	20.52	14.41
	FANCY GREENS	--	--	--	--	--
		NEWYORK	18.74	—	18.74	15.32
CHILLIES	INDIAN SANNM-4 (STEM LESS)	NEWYORK	2.43	—	2.43	3.85

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GINGER	INDIAN COCHIN	NEWYORK	5.29	—	5.29	5.29
	CHINESE WHOLE PEELED	NEWYORK	3.31	—	3.31	3.57
TURMERIC	ALLEPPEY	NEWYORK	3.19	—	3.20	3.31
GARLIC	CHINESE	NEWYORK	7.39	—	8.42	5.29
CORIANDER	CANADA	NEWYORK	1.32	—	1.32	1.32
CUMIN	INDIAN/SYRIAN/CHINESE	NEWYORK	3.53	—	3.64	3.31
FENNEL	INDIAN ASTA	NEWYORK	1.90	—	1.92	2.18
	EGYPTIAN	NEWYORK	2.54	—	2.54	2.60
FENUGREEK1.1	INDIA/TURKEY	NEWYORK	1.26	—	1.26	1.65
CLOVE	MAD/ZANZ/COM/INDO	NEWYORK	9.92	—	9.92	11.25
	SRI LANKA (HAND PICKED)	NEWYORK	14.77	—	14.77	15.98
CINNAMON	CEYLON H2 CINNAMON	NEWYORK	14.22	—	14.22	11.79

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