
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large firm sentiment witnessed in Red Chilli spot market during the period.
- Lower sowing expectations current year due to lower prices support the chilli prices in the spot market.
- In Guntur market, good export demand for Teja and local domestic demand for 341 variety reported.
- We expect at these price levels, prospective buyers like masala millers may start accumulating; it is a good opportunity to buy.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2017 to 02.08.2017 is recorded as 244.5 mm as against the Normal as on date of 251.7 mm showing by normal -3 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Guntur (Andhra Pradesh)	9.68	340,000	310,000	220,000
Warangal (Telangana)	-18.92	15,000	18,500	8,500

1Bag=45 Kgs

Red Chilli supply reported up by 30,000 bags in *Guntur* market as prices reported up from rock bottom level.

In *Guntur* market, Red Chilli supply reported from April to 4th August 2017, 39,20,000 bags (1 bag = 40 Kgs) compared to same period last year 29,15,000 bags.

In *Warangal* market, Red Chilli supply reported from April to 04th August 2017, 12,55,000 bags (1 bag = 40 Kgs) compared to same period last year 4,95,000 bags.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 02-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 6913 hectares sowing reported, last year it was reported 23553 hectares.

As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 02-08-2017 chilli sowing around 5448 hectares, last year it was reported 2338 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Aug-17	28-Jul-17	3-Jul-17	3-Aug-16
Guntur (A.P.) Benchmark market	NCDEX Quality	-5.66	5000	5300	Closed	11300
	LCA 334	Unch	5700	5700	Closed	11700
	Teja	1.30	7800	7700	Closed	12800
	No. 273	4.62	6800	6500	Closed	12500
	No. 5	2.86	7200	7000	Closed	13500
	Fatki	Unch	3000	3000	Closed	9000
	Byadgi	Unch	7500	7500	Closed	13500
	US 341	Unch	7500	7500	Closed	13000
	Denvor Delux	--	NA	NA	Closed	12500
Warangal (Telangana)	Teja	6.67	8000	7500	6500	13000
	Wonder Hot	2.86	7200	7000	6800	13300

	341	2.56	8000	7800	6700	13300
	Denvor Delux	3.08	6700	6500	5800	12800
	Paprika	--	NA	NA	NA	NA
	Fatki	6.67	3200	3000	2000	8300
Bedia(M.P.)	No. 12	--	NA	NA	NA	16500
	Indu 2070	3.16	9800	9500	9000	16500
	MICO (Teja)	3.33	9300	9000	8500	13000
	Jhankar	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	9500	9500	Closed	14000
	M.P. MacoTeja	--	NA	NA	Closed	NA
	Pala 12	--	NA	NA	Closed	NA
	LCA 334	20.00	7800	6500	Closed	13000
	Fatki	--	NA	NA	Closed	9500
	Packing	20.00	7800	6500	Closed	13000

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals range bound movement in the market. RSI moving up in neutral region indicates prices may go up in the market. 5000 seem like a strong support level.

Strategy:Buy		S2	S1	PCP	R1	R2
NCDEX		5000	5100	5457	5800	6000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Buy	Above 5300	5600	5700	5100

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric major market during the week.
- Turmeric supply reported down in major market as some farmers and stockists were not interested in releasing their stocks at prevailing prices level; they are expecting higher prices.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu, added to the sentiment.
- Overall, the average rainfall received in Telangana State from 1-6-2017 to 2.8.2017 is recorded as 342.5 mm as against the Normal as on date of 380.4 mm showing normal of (-10%).

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Nizamabad (AP)	-27.27	6400	8800	4300
Duggirala (AP)*	36.71	1631	1193	2079
Salem (TN)*	66.67	5	3	3
Erode (TN) #	11.76	19000	17000	22500
Sangli (Mah.)	--	NR	900	5500
Warangal (Telangana) #	-58.06	6500	15500	700
Arrival * Qtl, # 65 kgs				

In Nizamabad benchmark market supply reported down by 2400 bags during the week. From last year same period up by 2100 bags due to increasing spot prices.

Turmeric arrivals in Nizamabad market (1st April to 04th August, 2017) were 5, 57,000 lakh bags compared to 2,64,800 lakh bags in the same period last year. Average daily arrivals 1800 - 2100 bags currently.

At NCDEX warehouse, Turmeric unencumbered (free of debt) stocks as on 07th August Sangli 2116 mt, Nizamabad 322 mt, Nizamabad (farmer polished) 1666 mt, Basmat 306 mt. Turmeric pledged (give as security on a loan) stocks Sangli 1294 mt, Nizamabad 0 mt, Nizamabad (farmer polished) 253 mt, Sangli 10 mt.

State Govt. Sowing data

As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 02-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 7998 hectares sowing reported, last year it was reported 9150 hectares.

As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 02-08-2017 Turmeric sowing around 43226 hectares, last year it was reported 41715 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Aug-17	28-Jul-17	3-Jul-17	3-Aug-16
Nizamabad	Nizam quality	6.67	8000	7500	Closed	8500
	Double polish finger	2.38	8600	8400	Closed	9500
	Gattah (unpolished)	9.86	7800	7100	Closed	8000
	Gattah (double polished)	6.33	8400	7900	Closed	8800

Duggirala	Bulb	10.55	7075	6400	6500	8031
	Finger	12.50	7200	6400	NR	8100
Erode	Finger	2.40	8550	8350	Closed	9400
	Gattah	4.58	8000	7650	Closed	8900
	Sellem	3.91	9300	8950	Closed	9700
Salem	Bulb	1.23	8200	8100	6800	7880
	Finger	-1.09	9100	9200	8600	9150
Sangli	Rajpuri/Selam Finger	9.43	8042	7349	6126	Closed
	Rajpuri Medium	2.04	7009	6869	6050	Closed
	Desi Kadappa	-0.90	7535.5	7604	6576	Closed
Warangal	Finger	--	8000	NR	8000	7500
	Round	--	9000	NR	7000	8000

Turmeric weekly Future Price Chart (Sep Contract)


Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7000	7300	7732	8200	8300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 7600	8000	8200	7350

Candlestick chart pattern reveals bullish trend in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mostly weak sentiment witnessed in Jeera major domestic market during the week.
- Increasing jeera supply in the spot market put cap on prices at higher levels.
- However, overall Jeera fundamental reported strong due to lower carry forward stocks current year. We expect prices likely to go up in coming days.
- Good export demand reported from Bangladesh and China, may support Jeera prices.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.
- Jeera stocks at NCDEX warehouse as on 07th August at Jodhpur (unencumbered) 12 mt. At Unjha (unencumbered) 1765 mt and (pledged) 663 mt.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Unjha (Guj.)	32.00	16500	12500	40000
Rajkot (Guj.)*	50.39	2925	1945	1735
Patan (Guj.)*	116.67	13	6	244
Dhrol (Guj.)*	1175.00	51	4	66
Gondal (Guj.)	--	NA	NA	800
Jodhpur (Raj.)	-29.41	1800	2550	4000
Merta City (Nagaur) (Raj.)	--	NR	NR	1800
Nagaur (Raj.)	30.00	1300	1000	1800
Anandpur Kalu (Raj.)	--	NA	NA	NR
Arrival * Qtl				

In Unjha indicative market Jeera supply reported up by 4000 bags (1 bag = 55 kgs), from last year down by 23500 bags.

Jeera crop traded current year from 1st April to till 05th August in Unjha mandi around 9,98,000 bags (1 bag = 55 Kgs) compared to 14,03,500 bags during the corresponding period last year. Farmers and stockists were expecting further increase in prices for releasing their stocks.

We expect prices to take support from lower levels near Rs.18000 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate after increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginally higher than last year. Last year, ending stocks reported around 11,434 tons.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Aug-17	28-Jul-17	3-Jul-17	3-Aug-16
Unjha (Guj.) Benchmark market	Local	-1.14	17300	17500	Closed	18000
	NCDEX Quality	-1.06	18600	18800	Closed	19200
	Poojari type /Machine Cut	-1.01	19600	19800	Closed	20300
Rajkot (Guj.)	Local	-1.41	17125	17370	Closed	18750
Patan (Guj.)	Local	--	NA	NA	NR	17880
Dhrol (Guj.)	Local	--	16500	NA	Closed	NA

Gondal (Guj.)	Local	--	NA	NA	NA	NR
Jodhpur (Raj.)	Local	-1.71	17200	17500	Closed	18500
Merta City (Nagaur)(Raj.)	Local	--	NR	NR	Closed	18800
Nagaur (Raj.)	Local	-2.81	17300	17800	Closed	18700
AnandpurKalu (Raj.)	Local	Unch	17500	17500	NR	NR
New Delhi	Ganesh	Unch	20000	20000	19500	19800
	Poojari type / Machine Cut	1.42	21500	21200	20500	21300

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates prices correction at higher levels, however overall trend is bullish. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	19000	19200	19675	20100	20200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 19550	19900	20000	19250

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Lower pepper supply in the spot market supports the prices.
- Import pepper reported higher from Vietnam directly to Indian market, pressurizes the prices at higher levels.
- According to the Ministry of Agricultural and Rural Development, Vietnam exported about 75,000 ton of pepper worth \$456 million in the first four months of 2017.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices also moved up following strengthening of the rupee to \$8,075 a tonne c&f for Europe and \$8,325 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Kochi (Kerala)	-63.41	15	41	30

Pepper arrivals reported down by 26 tons during the current period. Compared to last year supply reported down by 15 tons due to lower prices from last year. As on 04th August last year Garbled pepper prices in Kochi market reported Rs.72000/-qtl however, current year it was Rs.49500/-qtl.

International Scenario

As per IPC report, pepper market showed slightly recovers during the week, where price has increased at most origins. Current year pepper production reported lower in Indonesia and lower available pepper in Vietnam spot market mainly supports the prices.

In Viet Nam the price increased daily from VND 80,000 per Kg locally for black at the beginning of the week to VND 85,000 per Kg at the week's close. In the case of white pepper, the price increased by VND 5,000 to VND 127,500 per Kg. In India the prices increased marginally by 1%. Significant increase was recorded in Kuching, Sarawak by 7%.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Aug-17	Week Ago 28-Jul-17	Month Ago 3-Jul-17	Year Ago 3-Aug-16
Kochi (Ker.) Benchmark market	Ungarbled	1.07	47300	46800	49000	69000
	Garbled	1.02	49300	48800	51000	72000
Chikmagalur (Kar.)	Ungarbled	1.11	45500	45000	48000	69000
New Delhi	Unpolished	Unch	54000	54000	54000	74000
	Number 11.5	--	NR	NR	60000	NR

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals steady sentiment in the market. 49000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		48500	49000	50266	51000	51500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 50270	50000	49500	50700

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the week.
- New crop supply coming to the market is of lower quality and supports the prices. Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- Cardamom first picking activity is going on in Kerala and it will end by August last week, Cardamom quality reported lower during first and second picking activity.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- We expect increasing supply from September onwards to cap Cardamom prices from higher levels.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	0.55	228397	227140	217739

Cardamom supply reported up by 1257 Kgs during the week, supply up by 10658 Kgs, compared to the corresponding period of last year, as new crop supply coming to the market with small quantity.

The current season officially began on August 1. Total arrivals at the auctions during the last season from August 1, 2016 to July 31, 2017 stood at 20,334 tonnes and sales were at 19,373 tonnes. The average price during the season was ₹1,092.73 a kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 3-Aug-17	Week Ago 28-Jul-17	Month Ago 3-Jul-17	Year Ago 3-Aug-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	--	1489	NA	1248	1176
	Avg. Price	--	1083	NA	861	807
New Delhi	Medium	Unch	900	900	840	610
	6.5 (Bold)	Unch	925	925	880	670
	7 (Bold)	Unch	1125	1125	1020	770
	7.5 (Bold)	Unch	1250	1250	1180	880
	8 (Bold)	Unch	1450	1450	1350	1120

Cardamom Weekly Price Outlook (Sep Contract)


Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy:Buy		S2	S1	PCP	R1	R2
MCX	Sep	1030	1050	1106.6	1140	1160
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Buy	Above 1090	1130	1140	1060

CORIANDER SEED
Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Domestic buyers reported unresponsive in the spot market, normal export and domestic demand reported.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may correct on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 07th August Baran 449 mt, Gondal 12950 mt, Jaipur 317 mt, Kota 8021 mt and Ramganj mandi 619 mt. Coriander pledged (give as security on a loan) stocks Baran 60 mt, Gondal 4758 mt, Jaipur 30 mt, Kota 1412 mt and Ramganj mandi 419 mt.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Kota (Raj.)	-74.63	17000	67000	10000
Guna (M.P.)	39.13	16000	11500	9500
Neemuch (M.P.)	-22.03	2300	2950	1800
Ramganj (Raj.)	-27.16	29500	40500	21000
Baran (Raj.)	62.50	13000	8000	6800
Bhawani (Raj.)	-29.49	2750	3900	2200
Gondal (Guj.)	--	NA	700	1900

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported up by 50,000 bags compared to previous week, up by 7000 bags, from last year supply.

In Kota mandi current year from 1st April to 05th August new Coriander supply reported around 3,65,500 bags (1 bag = 40 Kgs) as compared to last year 4,99,300 bags.

In Ramganj mandi, current year 9,27,200 bags (1 bag = 40 Kgs) arrivals traded from 1st April to 05th August 2017, however in the corresponding period last year it was reported 8,94,000 bags.

Domestic buyers reported active at current lower prices level. In Kota mandi, Badami loose prices are currently trading between Rs.4000 /-qtl and Eagle variety at Rs.4300/-qtl.

At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Aug-17	Week Ago 28-Jul-17	Month Ago 3-Jul-17	Year Ago 3-Aug-16
Kota (Raj.) Benchmark market	Eagle	-4.44	4300	4500	Closed	7100
	Eagle(Split)	-4.44	4300	4500	Closed	7100
	Badami	-4.76	4000	4200	Closed	6800
	Badami(Split)	-4.76	4000	4200	Closed	6800
Guna (M.P.)	Badami	-2.63	3700	3800	4000	6900
	Eagle	-4.76	4000	4200	4200	7200
	Scooter	-4.44	4300	4500	4500	7500
Neemuch (M.P.)	Badami	--	4100	Closed	4300	6500
	Eagle	--	4500	Closed	4600	7000
	Scooter	--	NA	Closed	NA	NA
Ramganj (Raj.)	Eagle	-7.14	3900	4200	Closed	6400
	Eagle(Split)	-7.14	3900	4200	Closed	6400
	Badami	-5.13	3700	3900	Closed	6200
	Badami(Split)	-5.13	3700	3900	Closed	6200
	Scooter	-4.17	4600	4800	Closed	6800
Baran (Raj.)	Eagle	-2.41	4050	4150	Closed	7600
	Badami	-5.06	3750	3950	Closed	7300
Bhawani (Raj.)	Eagle	--	3800	NA	Closed	Closed
	Badami	--	3600	NA	Closed	Closed
	Scooter	--	4000	NA	Closed	Closed
	Double Paroot	--	NA	NA	Closed	Closed
Gondal (Guj.)	Badami	--	NA	NA	NA	NR
	Eagle	--	NA	NA	NA	NR

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 4500 seem like a strong support level for short term. **RSI moving up in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	4000	4500	4833	5000	5100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Sell	Above 4784	4600	4500	4900

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel Delhi market during the week.
- Increasing supply in the spot market attracted the buyers for higher buying.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Rajkot (Gujarat)	-8.82	62	68	168
Patan (Gujarat)	616.36	394	55	266
Unjha (Gujarat)	144.74	9300	3800	9000

Fennel supply reported up in the spot market. At Unjha market supply up by 5500 bags from last week.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		3-Aug-17	28-Jul-17	3-Jul-17	3-Aug-16
Rajkot (Gujarat)	1.05	4800	4750	Closed	6275
Patan (Gujarat)	--	5675	NA	NR	6950
Unjha (Gujarat)	4.55	11500	11000	Closed	12500
Delhi (KhariBaoli)	Unch	8400	8400	8500	9000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.11,000/qtl to Rs.11,500/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to firm sentiment witnessed in the spot market.
- Increase supply reported in the spot market attracted the buyers during the period.
- ***The prices of Indian Fenugreek Seeds have dropped to all time bottom and this is the best time to purchase Indian Fenugreek Seeds.***
- The current indicative prices of Indian Fenugreek Seeds color sortex cleaned and guaranteed minimum 99.5% purity is at USD 480/MT F.O.B Mundra Seaport, India

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	28 th July to 03 th August 2017	21 st July to 27 th July 2017	28 th July to 03 th August 2016
Rajkot (Gujarat)	63.05	1068	655	370
Patan (Gujarat)	110.53	40	19	283
Dhrol (Gujarat)	--	NA	NA	NA
Gondal (Gujarat)	--	NA	NA	NA
Visnagar (Gujarat)	--	NA	NA	NA
Unjha (Gujarat)	--	NA	NA	NA
Kota (Rajasthan)	134.78	2700	1150	NA
Ramganj (Rajasthan)	-61.90	200	525	NA
Jodhpur (Rajasthan)	44.58	1200	830	NA
Nagaur (Rajasthan)	--	NA	NA	NA
Itawa (Rajasthan)	--	NA	NA	45
Mandsaur (MP)	--	NR	NA	NA
Neemuch (MP)	245.45	1900	550	600

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		3-Aug-17	28-Jul-17	3-Jul-17	3-Aug-16
Rajkot (Gujarat)	11.33	2850	2560	Closed	4100
Patan (Gujarat)	--	2450	NA	NR	3975
Dhrol (Gujarat)	--	NA	NA	Closed	NA
Gondal (Gujarat)	--	NA	NA	NA	NA
Visnagar (Gujarat)	--	NA	NA	NA	NA
Unjha (Gujarat)	--	NA	NA	NA	NA
Kota (Rajasthan)	--	NA	NA	Closed	NA
Ramganj (Rajasthan)	--	NA	NA	Closed	NA
Jodhpur (Rajasthan)	--	2400	NA	Closed	NA
Nagaur (Rajasthan)	Unch	2400	2400	Closed	NA
Itawa (Rajasthan)	19.05	2500	2100	Closed	NA
Mandsaur (MP)	--	NA	NA	NA	NA
Neemuch (MP)	--	2800	Closed	2600	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.2000 - 2200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market.

INTERNATIONAL PRICES (SPOT PRICES) OF MAJOR SPICES FOR THE WEEK ENDING 21.07.2017

Commodity	ORIGIN/GRADE	MARKET	Price for the week	Last Week	Last month same week	Last year same week
			21/7/2017	14/7/2017	16/6/2017	22/7/2016
			(US\$/KG)	(US\$/KG)	(US\$/KG)	(US\$/KG)
PEPPER	MALABAR GARBLED (MG-1)	NEWYORK	4.96	—	5.07	9.37
CARDAMOM SMALL	AGEB	SAUDI ARABIA	20.19	—	20.34	14.80
	FANCY GREENS	--	--	--	--	--
		NEWYORK	18.74	—	18.74	15.32
CHILLIES	INDIAN SANNM-4 (STEM LESS)	NEWYORK	2.43	—	2.43	3.85
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GINGER	INDIAN COCHIN	NEWYORK	5.29	—	5.29	5.29
	CHINESE WHOLE PEELED	NEWYORK	3.31	—	3.31	3.57
TURMERIC	ALLEPPEY	NEWYORK	3.19	—	3.19	3.31
GARLIC	CHINESE	NEWYORK	6.06	—	7.39	6.28
CORIANDER	CANADA	NEWYORK	1.32	—	1.32	1.32
CUMIN	INDIAN/SYRIAN/CHINESE	NEWYORK	3.53	—	3.53	3.53
FENNEL	INDIAN ASTA	NEWYORK	1.87	—	1.90	2.09
	EGYPTIAN	NEWYORK	2.54	—	2.54	2.60
FENUGREEK1.1	INDIA/TURKEY	NEWYORK	1.26	—	1.26	1.65
CLOVE	MAD/ZANZ/COM/INDO	NEWYORK	9.92	—	9.92	11.25
	SRI LANKA (HAND PICKED)	NEWYORK	14.77	—	14.77	15.98
CINNAMON	CEYLON H2 CINNAMON	NEWYORK	14.22	—	14.22	14.00

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