
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli spot market during the period.
- Domestic buyers as well as exporters reported active for good quality cold storage stocks as prices were comparatively lower than last year.
- Expectations of lower sowing area current year, in major growing regions, support chilli prices in the spot market.
- In Guntur market, good export demand for Teja and local domestic demand for 341 variety reported.
- We expect at these price levels, prospective buyers like masala millers may start accumulating; it is a good opportunity to buy.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2017 to 09.08.2017 is recorded as 269.6 mm as against the Normal as on date of 286.5 mm showing by normal -6 per cent.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Guntur (Andhra Pradesh)	-30.88	235,000	340,000	320,000
Warangal (Telangana)	-10.00	13,500	15,000	14,000

1Bag=45 Kgs

Red Chilli supply reported down by 105,000 bags in *Guntur* market, farmers and stockists were expecting higher prices for releasing their stocks in the spot market.

In *Guntur* market, Red Chilli supply reported from April to 11th August 2017, 41,60,000 bags (1 bag = 40 Kgs) compared to same period last year 32,25,000 bags.

In *Warangal* market, Red Chilli supply reported from April to 11th August 2017, 12,58,000 bags (1 bag = 40 Kgs) compared to same period last year 508,000 bags.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Chilli area reported around 125154 hectares, as on 09-08-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 8566 hectares sowing reported, last year it was reported 31283 hectares.

As per Telangana Govt. normal Chilli area reported around 68414 hectares, as on 09-08-2017 chilli sowing around 5222 hectares, last year it was reported 11855 hectares. Chilli crop is in transplanting stage.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 10-Aug-17	Week Ago 3-Aug-17	Month Ago 10-Jul-17	Year Ago 10-Aug-16
Guntur (A.P.) Benchmark market	NCDEX Quality	4.00	5200	5000	Closed	11300
	LCA 334	-1.75	5600	5700	Closed	11700
	Teja	2.56	8000	7800	Closed	13000
	No. 273	-4.41	6500	6800	Closed	12500
	No. 5	-2.78	7000	7200	Closed	14500
	Fatki	16.67	3500	3000	Closed	9000
	Byadgi	Unch	7500	7500	Closed	14500

	US 341	Unch	7500	7500	Closed	13000
	Denvor Delux	-	NA	NA	Closed	12500
Warangal (Telangana)	Teja	2.50	8200	8000	Closed	12500
	Wonder Hot	-8.33	6600	7200	Closed	12900
	341	-11.25	7100	8000	Closed	13100
	Denvor Delux	Unch	6700	6700	Closed	12500
	Paprika	-	NA	NA	Closed	NA
	Fatki	-21.88	2500	3200	Closed	8000
Bedia(M.P.)	No. 12	-	NA	NA	NA	16500
	Indu 2070	Unch	9800	9800	9000	16500
	MICO (Teja)	Unch	9300	9300	8500	13000
	Jhankar	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	Unch	9500	9500	Closed	14000
	M.P. MacoTeja	-	NA	NA	Closed	NA
	Pala 12	-	NA	NA	Closed	NA
	LCA 334	Unch	7800	7800	Closed	13000
	Fatki	-	NA	NA	Closed	9500
	Packing	Unch	7800	7800	Closed	13000

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals range bound movement in the market. RSI moving up in neutral region indicates prices may go up in the market. 5200 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		5000	5100	5453	5800	6000
Weekly Trade Call		Call	Entry	T1	T2	SL
		Buy	Above 5500	5600	5700	5200

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric major market during the week.
- Domestic buyers as well as exporters reported active in the spot market as prevailing price level reported lower from last year.
- Mostly Turmeric supply reported down in major market as some farmers and stockists were not interested in releasing their stocks at prevailing prices level; they are expecting higher prices.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu, added to the sentiment.
- Agriwatch expect 50 – 60% area will come down in Tamil Nadu state current year due to water scarcity and drought like condition.
- Overall, the average rainfall received in Telangana State from 1-6-2017 to 9.8.2017 is recorded as 367.7 mm as against the Normal as on date of 423.4 mm showing normal of (- 13%).

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Nizamabad (AP)	1.56	6500	6400	5800
Duggirala (AP)*	-72.84	443	1631	2436
Salem (TN)*	-40.00	3	5	3
Erode (TN) #	-34.21	12500	19000	28000
Sangli (Mah.)	-	3700	NR	4300
Warangal (Telangana) #	-52.31	3100	6500	1550
Arrival * Qtl, # 65 kgs				

In Nizamabad benchmark market supply reported up by 100 bags during the week. From last year same period up by 700 bags due to increasing spot prices.

Turmeric arrivals in Nizamabad market (1st April to 11th August, 2017) were 563,200 lakh bags compared to 2,70,300 lakh bags in the same period last year. Average daily arrivals 1800 - 2100 bags currently.

At NCDEX warehouse, Turmeric unencumbered (free of debt) stocks as on 15th August Sangli 2559 mt, Nizamabad 322 mt, Nizamabad (farmer polished) 1532 mt, Basmat 306 mt. Turmeric pledged (give as security on a loan) stocks Sangli 792 mt, Nizamabad 0 mt, Nizamabad (farmer polished) 219 mt, Sangli 10 mt.

State Govt. Sowing data

As per **Andhra Pradesh** Govt. normal Turmeric area reported around 17695 hectares, as on 09-08-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 10198 hectares sowing reported, last year it was reported 10522 hectares.

As per **Telangana** Govt. normal Turmeric area reported around 47717 hectares, as on 09-08-2017 Turmeric sowing around 44299 hectares, last year it was reported 43315 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Nizamabad	Nizam quality	-3.75	7700	8000	7500	8400
	Double polish finger	Unch	8600	8600	8200	9300
	Gattah (unpolished)	-1.28	7700	7800	7200	7900
	Gattah (double polished)	1.19	8500	8400	7800	8900
Duggirala	Bulb	-1.05	7001	7075	6650	7995
	Finger	-1.39	7100	7200	6650	8050
Erode	Finger	3.51	8850	8550	7850	9350
	Gattah	3.75	8300	8000	7150	8850
	Sellem	3.23	9600	9300	8450	9650
Salem	Bulb	-3.66	7900	8200	6700	NA
	Finger	3.30	9400	9100	8400	NA
Sangli	Rajpuri/Selam Finger	28.08	10300	8042	7099	NA
	Rajpuri Medium	32.69	9300	7009	7599	NA
	Desi Kadappa	6.16	8000	7536	7749	NA
Warangal	Finger	-5.63	7550	8000	8000	7400
	Round	-16.11	7550	9000	8000	7900

Turmeric weekly Future Price Chart (Sep Contract)


Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	6800	6900	7398	7800	8000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 7200	7600	7700	6900

Candlestick chart pattern reveals bullish trend in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera major domestic market during the week.
- Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market. Jeera 1% Singapore quality at Mundra port reported Rs.19,000/-qtl, 2% Singapore Rs.18,750/-qtl, 1% European Rs.20,000/-qtl and 2% European Rs.19,500/-qtl. reported today.
- As per trade information, lower Jeera supply from Syria and Turkey to international market, shifted demand to India and supports the spot market.
- Overall Jeera fundamental reported strong till October and November, prices may cap at higher levels when sowing intention will come to the market.
- Jeera stocks at NCDEX warehouse as on 15th August at Jodhpur (unencumbered) 12 mt. At Unjha (unencumbered) 1576 mt and (pledged) 504 mt.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Unjha (Guj.)	190.91	48000	16500	15000
Rajkot (Guj.)*	-5.68	2759	2925	1010
Patan (Guj.)*	507.69	79	13	121
Dhrol (Guj.)*	-50.98	25	51	43
Gondal (Guj.)	--	NA	NA	1360
Jodhpur (Raj.)	-29.17	1275	1800	1900
Merta City (Nagaur) (Raj.)	--	NR	NR	1150
Nagaur (Raj.)	-19.23	1050	1300	900
Anandpur Kalu (Raj.)	--	NA	NA	NA
Arrival * Qtl				

In Unjha indicative market Jeera supply reported up by 31500 bags (1 bag = 55 kgs), from last year up by 33000 bags.

Jeera crop traded current year from 1st April to till 11th August in Unjha mandi around 1,039,000 bags (1 bag = 55 Kgs) compared to 14,13,500 bags during the corresponding period last year. Farmers and stockists were expecting further increase in prices for releasing their stocks.

We expect prices to take support from lower levels near Rs.18000 – Rs.18500/- qtl NCDEX quality at Unjha market in coming days.

Agriwatch estimate for 2017-18, production 3,14,254 tons. Current year we estimate after increasing exports and domestic consumption, ending stocks would be around 18,688 tons, which is marginally higher than last year. Last year, ending stocks reported around 11,434 tons.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Unjha (Guj.) Benchmark market	Local	0.58	17400	17300	Closed	17700
	NCDEX Quality	0.54	18700	18600	Closed	18700
	Poojari type /Machine Cut	0.51	19700	19600	Closed	19900
Rajkot (Guj.)	Local	1.14	17320	17125	Closed	17700

Patan (Guj.)	Local	--	15250	NA	Closed	17055
Dhrol (Guj.)	Local	-1.36	16275	16500	Closed	17425
Gondal (Guj.)	Local	--	NA	NA	NA	17500
Jodhpur (Raj.)	Local	0.58	17300	17200	17000	NA
Merta City (Nagaur)(Raj.)	Local	--	NR	NR	NR	NA
Nagaur (Raj.)	Local	-1.73	17000	17300	NA	NA
Anandpur Kalu (Raj.)	Local	Unch	17500	17500	17000	NA
New Delhi	Ganesh	Unch	20000	20000	19700	20000
	Poojari type / Machine Cut	Unch	21500	21500	20700	21200

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern indicates prices correction at higher levels, however overall trend is bullish. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	19000	19200	19520	20100	20200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 19500	19800	20000	19300

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Continue lower pepper supply in the spot market supports the prices.
- Import pepper reported higher from Vietnam directly to Indian market, pressurizes the prices at higher levels.
- As per Cambodia Ministry of Agriculture and, Forestry and Fisheries, production of pepper in Cambodia is also reportedly to increase substantially this year, from 11,800 Mt in 2016 to 20,000 in 2017.
- Agriwatch expects current year pepper production at around 65,000 – 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$8,100 a tonne c&f for Europe and ₹8,350 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Kochi (Kerala)	-	NA	15	48

No pepper arrivals reported during the current period due to lower price. As on 16th August last year Garbled pepper prices in Kochi market reported Rs.72,000/-qtl however, current year it was Rs.52,000/-qtl.

International Scenario

As per IPC report, except in Sri Lanka, pepper prices at source markets has shown an increasing trend. A significant increase was recorded in Viet Nam by more than 10 %. Local price of black pepper in Lampung and Sarawak also increased by 6% and 4% respectively. Increase price at other source were reported at lower rates.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 10-Aug-17	Week Ago 3-Aug-17	Month Ago 10-Jul-17	Year Ago 10-Aug-16
Kochi (Ker.) Benchmark market	Ungarbled	1.48	48000	47300	49200	69000
	Garbled	1.42	50000	49300	51200	72000
Chikmagalur (Kar.)	Ungarbled	2.20	46500	45500	47000	68500
New Delhi	Unpolished	Unch	54000	54000	54000	74000
	Number 11.5	-	NA	NA	60000	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals range bound movement in the market. 48000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		47500	48000	48300	49000	49500
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 48500	48800	48900	48000

CARDAMOM

Spot Market Recap

- By and large sentiment witnessed in Cardamom domestic market during the week.
- The gap between previous season crop and new season crop supply nearly one or two month mainly supports Cardamom spot prices.
- New crop supply coming to the market is of lower quality and supports the prices. Domestic demand as well as exporters demand reported well in the spot market, they are buying only exportable variety in the spot market.
- Cardamom first picking activity is going on in Kerala and it will end by August last week, Cardamom quality reported lower during first and second picking activity.
- In 2017-18 crop year, till now favourable weather condition reported in Indian growing regions, expected good production current year. As per trade sources, around 24,000 – 26,000 MT Cardamom may produce current year.
- We expect increasing supply from September onwards to cap Cardamom prices from higher levels.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	13.73	259762	228397	156895

Cardamom supply reported up by 31365 Kgs during the week, supply up by 102867 Kgs, compared to the corresponding period of last year, as new crop supply coming to the market with small quantity.

The current season officially began on August 1. Total arrivals at the auctions during the last season from August 1, 2016 to July 31, 2017 stood at 20,334 tonnes and sales were at 19,373 tonnes. The average price during the season was ₹1,092.73 a kg.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	0.81	1501	1489	1302	1222
	Avg. Price	-4.30	1036	1083	934	881
New Delhi	Medium	Unch	900	900	840	610
	6.5 (Bold)	5.41	975	925	880	670
	7 (Bold)	2.22	1150	1125	1020	770
	7.5 (Bold)	4.00	1300	1250	1180	880
	8 (Bold)	5.17	1525	1450	1350	1120

Cardamom Weekly Price Outlook (Sep Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Sep	1100	1130	1128.4	1280	1300
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Buy	Above 1185	1250	1270	1140

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- In the spot market domestic buyers reported unresponsive, normal export and domestic demand reported.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may correct on the basis of sowing intention.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 16th August Baran 449 mt, Gondal 13518 mt, Jaipur 257 mt, Kota 7603 mt and Ramganj mandi 559 mt. Coriander pledged (give as security on a loan) stocks Baran 60 mt, Gondal 4190 mt, Jaipur 89 mt, Kota 1462 mt and Ramganj mandi 469 mt.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Kota (Raj.)	-47.06	9000	17000	11200
Guna (M.P.)	-65.00	5600	16000	2500
Neemuch (M.P.)	-34.78	1500	2300	1400
Ramganj (Raj.)	-52.54	14000	29500	15500
Baran (Raj.)	-60.77	5100	13000	6900
Bhawani (Raj.)	-52.73	1300	2750	600
Gondal (Guj.)	-	NA	NA	1700

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In benchmark market, Kota mandi Coriander supply reported up by 8000 bags compared to previous week, down by 2200 bags, from last year supply.

In Kota mandi current year from 1st April to 16th August new Coriander supply reported around 372,500 bags (1 bag = 40 Kgs) as compared to last year 513,500 bags.

In Ramganj mandi, current year 941,200 bags (1 bag = 40 Kgs) arrivals traded from 1st April to 16th August 2017, however in the corresponding period last year it was reported 910,500 bags.

Agriwatch estimate for 2017-18, production 4.33 lakh tons. Current year we estimate ending stocks would be around 1.19 lakh tons after increasing exports and domestic consumption, which is lower than 1.31 lakh tons last year.

Domestic buyers reported active at current lower prices level. In Kota mandi, Badami loose prices are currently trading between Rs.4000 /-qtl and Eagle variety at Rs.4300/-qtl.

At these price levels, prospective buyers may start accumulating. We expect prices may not fall much further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Kota (Raj.) Benchmark market	Eagle	Unch	4300	4300	4600	7100
	Eagle(Split)	Unch	4300	4300	4600	7100
	Badami	Unch	4000	4000	4300	6800
	Badami(Split)	Unch	4000	4000	4300	6800
	Badami	-5.41	3500	3700	4100	6600
Guna (M.P.)	Eagle	-5.00	3800	4000	4400	6900
	Scooter	-2.33	4200	4300	4700	NA
	Badami	Unch	4100	4100	4300	6300
Neemuch (M.P.)	Eagle	-2.22	4400	4500	4600	6700
	Scooter	-	NA	NA	NA	NA
	Badami	Unch	4100	4100	4300	6300
Ramganj (Raj.)	Eagle	1.28	3950	3900	4600	6100
	Eagle(Split)	1.28	3950	3900	4600	6100
	Badami	1.35	3750	3700	4300	5900
	Badami(Split)	1.35	3750	3700	4300	5900
	Scooter	-2.17	4500	4600	5200	6500
Baran (Raj.)	Eagle	-1.23	4000	4050	4500	7200
	Badami	-1.33	3700	3750	4200	6800
Bhawani (Raj.)	Eagle	Unch	3800	3800	4300	6600
	Badami	Unch	3600	3600	4000	6400

	Scooter	Unch	4000	4000	4400	6700
	Double Paroot	-	NA	NA	NA	NA
Gondal (Guj.)	Badami	-	NA	NA	NA	7250
	Eagle	-	NA	NA	NA	7500

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 4500 seem like a strong support level for short term. **RSI moving up in oversold zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	4000	4500	4622	5000	5200
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Buy	Above 4700	4900	5000	4500

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel Delhi market during the week.
- Increasing supply in the spot market attracted the buyers for higher buying.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Rajkot (Gujarat)	-16.13	52	62	171
Patan (Gujarat)	-15.99	331	394	135
Unjha (Gujarat)	2.15	9500	9300	4500

Fennel supply reported up in the spot market. At Unjha market supply up by 5000 bags from last year.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Rajkot (Gujarat)	-7.29	4450	4800	Closed	5700
Patan (Gujarat)	-13.66	4900	5675	Closed	6880
Unjha (Gujarat)	-4.35	11000	11500	Closed	12500
Delhi (KhariBaoli)	Unch	8400	8400	8500	9000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.11,000/qtl to Rs.11,500/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in the spot market.
- The prices of Indian Fenugreek Seeds have dropped to all time bottom and this is the best time to purchase Indian Fenugreek Seeds.***
- The current indicative prices of Indian Fenugreek Seeds color sortex cleaned and guaranteed minimum 99.5% purity is at USD 480/MT F.O.B Mundra Seaport, India

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	4 th Aug to 10 th August 2017	28 th July to 03 th August 2017	4 th Aug to 10 th August 2016
Rajkot (Gujarat)	17.60	1256	1068	430
Patan (Gujarat)	262.50	145	40	36
Dhrol (Gujarat)	-	NA	NA	NA
Gondal (Gujarat)	-	NA	NA	NA
Visnagar (Gujarat)	-	NA	NA	140
Unjha (Gujarat)	-	NA	NA	NA
Kota (Rajasthan)	-55.56	1200	2700	NA
Ramganj (Rajasthan)	-75.00	50	200	NA
Jodhpur (Rajasthan)	-	NA	1200	NA
Nagaur (Rajasthan)	-	NA	NA	NA
Itawa (Rajasthan)	-	NA	NA	118
Mandsaur (MP)	-	NR	NR	NA
Neemuch (MP)	-	NA	1900	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		10-Aug-17	3-Aug-17	10-Jul-17	10-Aug-16
Rajkot (Gujarat)	-14.39	2440	2850	Closed	4050
Patan (Gujarat)	-1.63	2410	2450	Closed	NA
Dhrol (Gujarat)	-	NA	NA	Closed	NA
Gondal (Gujarat)	-	NA	NA	NA	NA
Visnagar (Gujarat)	-	NA	NA	NA	3905
Unjha (Gujarat)	-	NA	NA	NA	NA
Kota (Rajasthan)	Unch	2400	2400	NA	NA
Ramganj (Rajasthan)	-	NA	NA	NA	NA
Jodhpur (Rajasthan)	-	NA	2400	NA	NA
Nagaur (Rajasthan)	-1.25	2370	2400	2400	NA
Itawa (Rajasthan)	-	NR	2500	NA	NA
Mandsaur (MP)	-	NA	NA	NA	NA
Neemuch (MP)	-	NA	2800	2800	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.2000 - 2200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market.

INTERNATIONAL PRICES (SPOT PRICES) OF MAJOR SPICES FOR THE WEEK ENDING 4.8.2017

Commodity	ORIGIN/GRADE	MARKET	Price for the week	Last Week	Last month same week	Last year same week
			4/8/2017	28/7/2017	30/6/2017	29/7/2016
			(US\$/KG)	(US\$/KG)	(US\$/KG)	(US\$/KG)
PEPPER	MALABAR GARBLED (MG-1)	NEWYORK	5.40	5.18	4.85	9.04
CARDAMOM SMALL	AGEB	SAUDI ARABIA	20.50	20.37	20.29	14.79
	FANCY GREENS	--	--	--	--	--
		NEWYORK	18.74	18.74	18.74	15.32
CHILLIES	INDIAN SANNM-4 (STEM LESS)	NEWYORK	2.42	2.42	2.42	3.85
	--		--	--	--	--
GINGER	INDIAN COCHIN	NEWYORK	5.29	5.29	5.29	5.29
	CHINESE WHOLE PEELED	NEWYORK	3.31	3.31	3.31	3.57
TURMERIC	ALLEPPEY	NEWYORK	3.19	3.19	3.19	3.42
GARLIC	CHINESE	NEWYORK	4.96	5.07	7.39	6.50
CORIANDER	CANADA	NEWYORK	1.32	1.32	1.32	1.32
CUMIN	INDIAN/SYRIAN/CHINESE	NEWYORK	3.84	3.84	3.53	3.75
FENNEL	INDIAN ASTA	NEWYORK	1.87	1.87	1.89	2.09
	EGYPTIAN	NEWYORK	2.54	2.54	2.54	2.60
FENUGREEK1.1	INDIA/TURKEY	NEWYORK	1.26	1.26	1.26	1.65
CLOVE	MAD/ZANZ/COM/INDO	NEWYORK	10.47	10.47	9.92	11.25
	SRI LANKA (HAND PICKED)	NEWYORK	14.77	14.77	14.77	15.98
CINNAMON	CEYLON H2 CINNAMON	NEWYORK	14.22	14.22	14.22	14.29

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