

Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Weak sentiment witnessed in Red Chilli spot market during the period.
- Good export demand reported for Teja variety in Guntur indicative market, domestic buyers as well as exporters reported active for good quality cold storage stocks.
- Guntur Chilli market remained closed from 1stSeptember due to protest against Govt.'s
 instruction to buy chilli and other agricultural commodity giving cash directly to farmers on the
 spot. It has created problems in practical business as traders have been making payments to
 farmers in 10 to 13 days after taking delivery. Traders in mandis have decided to go on
 indefinite strike against this.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2017 to 20.09.2017 is recorded as 517.4 mm asagainst the Normal as on date of 494.6 mm showing by normal 5 per cent.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)									
Market % Change Over 15 th Sept to 08 st Sept to 15 th Sept to Previous Week 21 st Sept 2017 14 th Sept 2017 21 st Sept 2016									
Guntur (Andhra Pradesh)	Guntur (Andhra Pradesh) Closed Closed 280000								
Warangal (Telangana)	-14.89	40000	47000	21000					

1Bag=45 Kgs

In *Guntur*, Red Chilli market reported closed due to ongoing strike from 1st September against Government instruction to pay farmers directly cash on the spot while buying agri-commodities from them.

State Govt. Sowing data

As per <u>Andhra Pradesh</u> Govt. normal Chilli area is around 125154 hectares, as on 20-09-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 70471 hectares sowing reported, last year it was reported 121055 hectares.

Current year till date major district wise Kurnool area reported 10526 ha compared to last year 22566 ha. Prakasam area reported 5437 ha last year it was 17844 ha. Guntur reported 28617hec. Last year it was 32405 hectares.

As per <u>Telangana</u> Govt. normal Chilli area is around 68414 hectares, as on 20-09-2017 chilli sowing around 24920 hectares, last year it was reported 53091 hectares. Chilies at vegetative to flowering stage.



	ı	Red Chilli Spot Pr	ices Weekly (Change		
		% Change		Prices	(Rs/QtI)	
Centre	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago
	-	Week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16
	NCDEX Quality		Closed	Closed	5200	11300
	LCA 334		Closed	Closed	5600	11500
	Teja		Closed	Closed	8200	13000
Guntur (A.P.)	No. 273		Closed	Closed	7000	12700
Benchmark	No. 5		Closed	Closed	7000	13500
market	Fatki		Closed	Closed	3500	9000
	Byadgi		Closed	Closed	7500	14500
	US 341		Closed	Closed	7500	13000
	DenvorDelux		Closed	Closed	NA	12600
	Teja	2.27	9000	8800	Closed	12500
	Wonder Hot	4.17	7500	7200	Closed	12500
Warangal	341	2.44	8400	8200	Closed	13000
(Telangana)	DenvorDelux	2.63	7800	7600	Closed	12500
	Paprika		NA	NA	Closed	NA
	Fatki	5.88	3600	3400	Closed	8500
	No. 12		NA	NA	Closed	16000
	Indu 2070	Unch	10000	10000	Closed	16000
Bedia(M.P.)	MICO (Teja)	Unch	9500	9500	Closed	13000
	Jhankar		NA	NA	Closed	NA
	Ganesh		NA	NA	Closed	NA
	Teja (Khamam)		Closed	Closed	Closed	14700
	М.Р. МасоТеја		Closed	Closed	Closed	Closed
New Delhi	Pala 12		Closed	Closed	Closed	Closed
IACM Delill	LCA 334		Closed	Closed	Closed	13700
	Fatki		Closed	Closed	Closed	10200
	Packing	-	Closed	Closed	Closed	13700



Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals range bound to bullish sentiment in the market. RSI moving up in neutral region indicates prices may go up in the market. 5300 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	5200	5300	5650	5940	6000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 5500	5800	5900	5300



TURMERIC

Spot Market Recap

- Weak sentiment witnessed in Turmeric major market during the week.
- Expectations of lower sowing area current year due to lower rain fall in major growing regions in Tamil Nadu and area shifting in Telangana support the prices.
- As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 marketing year is estimated at 485,719 MT compared to previous year's 560,177 MT.
- Sowing of turmeric for the current year has been concluded in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka). Sowing is estimated lower than normal area.
- Arrivals in Nizamabad market reported lesser compared to previous week but are comparatively higher if compared to previous year during same week period.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	15 th Sept to 21 st Sept 2017	08 st Sept to 14 th Sept 2017	15 th Sept to 21 st Sept 2016					
Nizamabad (AP)	-25.00	5700	7600	2800					
Duggirala (AP)*	-98.92	8	738	1295					
Salem (TN)*	Unch	5	5	5					
Erode (TN) #	59.09	17500	11000	3200					
Sangli (Mah.)	57.45	7400	4700	3400					
Warangal (Telangana) #	Warangal (Telangana) # -47.83 600 1150 1750								
	Arrival * Qtl, # 65 kgs								

Above table shows a comparison between arrivals in major markets of Turmeric. Arrivals are higher in Erode and Sangli market and lower in Nizamabad, Duggirala and Warangal market if compared to previous week.

State Govt. Sowing data

As per *Andhra Pradesh* Govt. normal Turmeric area reported around 17695 hectares, as on 20-09-2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14575 hectares sowing reported, last year it was reported 14304 hectares.

As per *Telangana* Govt. normal Turmeric area reported around 47177 hectares, as on 20-09-2017 Turmeric sowing around 44956 hectares, last year it was reported 45633 hectares. Turmeric crop is in vegetative stage.

	Turmeric Spot Prices Weekly Change										
		% Change		Prices	(Rs/QtI)						
Centre	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago					
		Week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16					
	Nizam quality	-2.50	7800	8000	Closed	Closed					
	Double polish finger	-1.16	8500	8600	Closed	Closed					
Nizamabad	Gattah (unpolished)	-2.60	7500	7700	Closed	Closed					
	Gattah (double polished)	-1.19	8300	8400	Closed	Closed					
Duggirala	Bulb	0.83	7260	7200	6850	7975					
Duggirala -	Finger	0.83	7260	7200	6850	7975					
Erode	Finger	-4.71	8100	8500	Closed	9000					



	Gattah	-4.94	7700	8100	Closed	8500
	Sellem	-4.35	8800	9200	Closed	9100
Salem	Bulb		NR	7800	8300	NR
Saleili	Finger	-	NR	9100	9400	NR
	Rajpuri/Selam Finger	-5.71	9900	10500	Closed	7400
Sangli	Rajpuri Medium	-6.52	8600	9200	Closed	8500
	DesiKadappa	-7.59	7300	7900	Closed	7500
Warangal -	Finger	Unch	7550	7550	Closed	8400
	Round	Unch	7550	7550	Closed	8400

Turmeric weekly Future Price Chart (Oct Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral region indicates prices may correct in the market.



JEERA (CUMIN SEED)

Spot Market Recap:

- Firm sentiment witnessed in Jeera major domestic market during the week.
- Higher stocks reported at Unjha market, stockists were fearful as they were buying Jeera
 from higher levels earlier and now at higher levels buyers reported unresponsive, so they
 likely to offload their stocks in coming days and put cap on prices further.
- Exporters reported active at lower price level. Export demand reported well from Bangladesh, Sri Lanka, Middle East and China support Jeera prices in the spot market.
- During the week period lower arrivals reported compared to previous week. Prices were slightly higher than previous year.

Fundamental analysis

	Jeera Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	15 th Sept to 21 st Sept 2017	08 st Sept to 14 th Sept 2017	15 th Sept to 21 st Sept 2016						
Unjha (Guj.)	-39.37	28800	47500	5100						
Rajkot (Guj.)*	-41.63	2283	3911	671						
Patan (Guj.)*	-53.49	20	43	138						
Dhrol (Guj.)*	-47.37	20	38	50						
Gondal (Guj.)	-25.81	4600	6200	100						
Jodhpur (Raj.)	-33.78	1225	1850	1050						
Merta City (Nagaur) (Raj.)		NR	NR	1300						
Nagaur (Raj.)	-34.43	1000	1525	1130						
AnandpurKalu (Raj.)		NA	15	NA						
	Α	rrival * Qtl								

In Unjha indicative market Jeera supply reported 39.37% lower compared to previous year. But arrivals are comparatively higher than previous year during same time.

We expect prices to take support from lower levels near Rs.18500 – 19100/- qtl NCDEX quality at Unjha market in coming days.

Jeera export prices reported lower at Mundra Port. At Mundra port Jeera prices reported, Jeera 1% Singapore quality at reported Rs.19,000/-qtl, 2% Singapore Rs.18,750/-qtl, 1% European Rs.19,500/-qtl and 2% European Rs.19,250/-qtl.

Cumin Seed Spot Prices Weekly Change										
		% Change		Prices	(Rs/QtI)					
Commodity	Variety	Over Previous	Today	Week Ago	Month Ago	Year Ago				
		Week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16				
Uniba (Cui)	Local	1.16	17500	17300	17500	17000				
Unjha (Guj.) Benchmark market	NCDEX Quality	1.09	18600	18400	18800	18100				
	Poojari type /Machine Cut	0.51	19600	19500	19800	18800				
Rajkot (Guj.)	Local	0.26	17270	17225	NR	16750				
Patan (Guj.)	Local	-1.91	15655	15960	17005	15590				
Dhrol (Guj.)	Local		NA	16825	NR	16225				
Gondal (Guj.)	Local		NR	17500	NA	17000				
Jodhpur (Raj.)	Local	1.16	17500	17300	17500	16500				
Merta City	Local		NR	NR	NR	16700				
(Nagaur)(Raj.) Nagaur (Raj.)	Local		Closed	17400	17300	16800				



AnandpurKalu (Raj.)	Local	Unch	17500	17500	17500	17000
	Ganesh	1.00	20200	20000	20200	18200
New Delhi	Poojari type / Machine Cut	0.94	21500	21300	21300	20000

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)



Candlestick chart pattern indicates prices likely to support in the market.RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S 1	PCP	R1	R2
NCDEX Oct 18700 18800		18800	19095	19800	19900	
Weekly T	Weekly Trade Call		Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 19200	19500	19600	19000



BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Increasing imported pepper from Vietnam directly to Indian market mainly pressurizes the prices at higher levels.
- According to the report of General Department of Vietnam Customs, exports in July2017 reached 21,536 tons of pepper of all kinds, down 5.8% in volume. Pepper exports were down from last month but increased 22.4% in volume over the same period last year.
- Vietnam exported to Sri Lanka up around 3,107 tons anticipated to Indian ports through Colombo.
- Agriwatch expects current year pepper production at around 65,000 70,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at around \$7,800 a tonne c&f for Europe and \$8,050 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)							
Market							
Kochi (Kerala)	-57.14	27	63	35			

Pepper arrivals reported down during the current period. Current week period supply reported down by 57.14% compared to previous week. Arrivals are also lower by approximately 22% than previous year during same week period.

International Scenario

As per IPC report, the market showed a mixed response during the week. In Lampung and Sarawak, the price increased while decreased in India. Stable prices were reported in Viet Nam, Sri Lanka and Bangka.

In Viet Nam, trading activity was limited and price remained stable as last week. This was due to weak overseas demand. In the United States demand was static although spot stock here was reported thin.

	Black Pepper Spot Prices Weekly Change										
		0/ Change Over	Prices (Rs/QtI)								
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago					
		Pievious week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16					
Kochi (Ker.)	Ungarbled		Closed	44800	48300	68900					
Benchmark market	Garbled		Closed	46800	50300	71900					
Chikmagalur (Kar.)	Ungarbled		39000	NR	46000	67000					
New Delhi	Unpolished	-2.00	49000	50000	54000	73000					
	Number 11.5		NA	NA	NA	NA					



Black Pepper Daily_Price Chart (Oct Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in oversold zone indicates prices may correct in short term.

Strategy: Sell	S2	S 1	PCP	R1	R2
NCDEX	40500	41000	43770	47000	48000
Weekly Trade Call	Call	Entry	T1	T2	Stop Loss
NCDEX	Sell	Below 44000	43000	42500	44600

CARDAMOM

Spot Market Recap

- Weak to steady witnessed in Cardamom domestic market during the week.
- Normal export and festive demand reported in Cardamom market as prices trading at higher
- Cardamom second picking activity is going on in Kerala. In 2017-18 crop year, earlier expected production around 26,000 28,000 MT, but in midway weather condition not favourable for standing crop so production slightly fall expected, now good weather reported in Indian growing regions. As per trade sources, around 22,000 24,000 MT Cardamom may produce current year.
- From current price level Cardamom market totally depends on arrivals pressure, increasing supply may cap on prices at higher levels. We expect Cardamom prices may not fall much further from current levels at the most another 30-50 rupees/kgs fall is expected as already it has fallen in last week as expected.



Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)								
Market % Change Over 15 th Sept to 08 st Sept to 15 th Sept to Previous Week 21 st Sept 2017 14 th Sept 2017 21 st Sept 2016								
Vandanmedu, Thekkady,Kochi, Kumily,Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	23.22	425631	345412	279637				

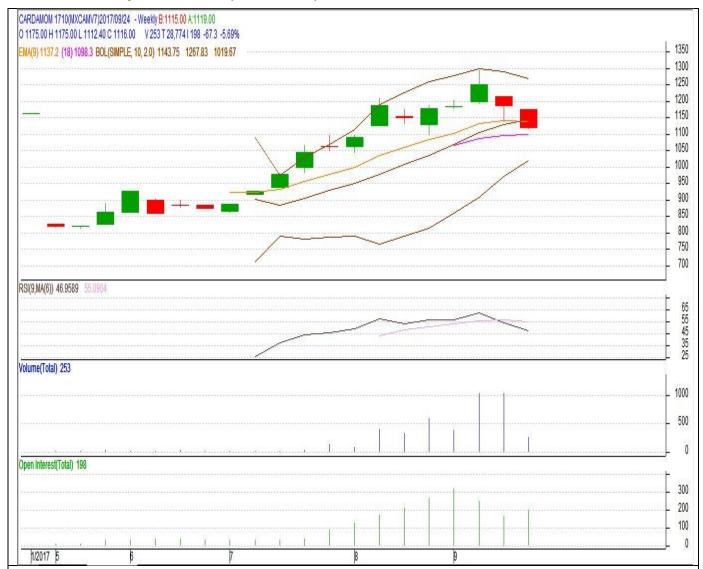
Cardamom supply reported 23.22% higher compared to previous year and also higher compared to previous year during same period.

In Cardamom major growing region is Kerala and Second round picking activity will continue till 15th September.

Cardamom Spot Prices Weekly Change									
	Commodity 9	% Change Over	Average Auction Prices (Rs/Kgs)						
Centre	Commodity & Variety	% Change Over Previous Week	Current	Week Ago	Month Ago	Year Ago			
	Variety	Fievious week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16			
Vandanmedu, Thekkady,	Max price	-4.29	1494	1561	1455	1272			
Kochi, Nedumkandam , Kumily, Santhanpara&Bodinayak anur (Kerala)	Avg. Price	-8.58	1100	1203	1075	1004			
	Medium	Unch	925	925	900	800			
	6.5 (Bold)	Unch	1025	1025	975	850			
New Delhi	7 (Bold)	Unch	1200	1200	1175	900			
	7.5 (Bold)	Unch	1350	1350	1300	1000			
	8 (Bold)	Unch	1650	1650	1550	1250			



Cardamom Weekly Price Outlook (Oct Contract)



Candlestick chart pattern reveals bullish sentiments in the market.RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strate	egy: Buy	S2	S 1	PCP	R1	R2
MCX	Oct	950	1000	1120	1250	1300
Weekly	Trade Call	Call	Entry	T1	T2	SL
MCX	Oct	Buy	Above 1100	1140	1150	1076



CORIANDER SEED

Spot Market Recap

- In Coriander, lower arrival reported during the week period.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks capping prices, however we expect in October and November prices may go up on the basis of sowing intention.
- Arrivals have fallen drastically from 26% to 79% in last one week across different markets of Rajasthan and M.P.

Fundamental analysis

	Coriander Arrival Scenario: (in Bags)									
Market	% Change Over Previous Week	15 th Sept to 21 st Sept 2017	08 st Sept to 14 th Sept 2017	15 th Sept to 21 st Sept 2016						
Kota (Raj.)	-30.83	8300	12000	13000						
Guna (M.P.)	-42.86	8000	14000	14700						
Neemuch (M.P.)	-39.17	3650	6000	8500						
Ramganj (Raj.)	1.52	33500	33000	29500						
Baran (Raj.)	-79.00	4200	20000	10000						
Bhawani (Raj.)	-70.59	750	2550	3700						
Gondal (Guj.)	-26.01	16500	22300	800						

¹ bag=40 kg

In benchmark market, Kota mandi Coriander supply reported down by 30% compared to previous week and approximately 55% lower than previous year.

At these price levels, prospective buyers may start accumulating. We expect prices to fall at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

The upside in Dhaniya prices over next 2 - 3 months is expected to be 20-25%. Thus, Coriander Badami prices are expected to gradually improve to a range of Rs.5400 – Rs.5500/- and Eagle variety is expected to increase to Rs.5700 – Rs.5800/-qtl.

	Coriander Seed Spot Prices Weekly Change							
		% Change Over	Prices (Rs/Qtl)					
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago		
		Pievious Week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16		
Kete (Deil)	Eagle		Closed	4300	Closed	6800		
Kota (Raj.) Benchmark	Eagle(Split)		Closed	4300	Closed	6800		
market	Badami		Closed	4000	Closed	6400		
market	Badami(Split)		Closed	4000	Closed	6400		
	Badami		Closed	3900	Closed	5900		
Guna (M.P.)	Eagle		Closed	4200	Closed	6100		
	Scooter		Closed	4500	Closed	6400		
	Badami		Closed	4300	Closed	5600		
Neemuch (M.P.)	Eagle		Closed	4600	Closed	5800		
	Scooter		Closed	5000	Closed	6700		
	Eagle		Closed	4350	Closed	6000		
Ramganj (Raj.)	Eagle(Split)		Closed	4350	Closed	6000		
	Badami		Closed	4050	Closed	5900		
	Badami(Split)		Closed	4050	Closed	5900		



	Scooter		Closed	4750	Closed	6700
Doron (Doi)	Eagle		Closed	4000	4200	5800
Baran (Raj.)	Badami	-	Closed	3800	3900	5600
	Eagle		Closed	4200	Closed	6000
Bhawani (Raj.)	Badami		Closed	3800	Closed	5800
Bilawaili (Kaj.)	Scooter	-	Closed	4300	Closed	6200
	Double Paroot	-	Closed	NA	Closed	NA
Gondal (Guj.)	Badami		NR	3875	NA	6875
	Eagle		NR	4250	NA	7000

Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern reveals prices take support in the market.4700seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

ſ	Strateg	gy: Buy	S2	S1	PCP	R1	R2
Ī	NCDEX	Oct	4300	4400	4620	5300	5400
Ī	Weekly T	rade Call	Call	Entry	T1	T2	SL
ſ	NCDEX	Oct	Buy	Above 4600	4800	5000	4480



FENNEL SEED

Spot Market Recap

- Weak sentiment witnessed in Fennel Delhi market during the week.
- Lower supply in the spot market and buyers reported unresponsive.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)									
Market % Change Over 15 th Sept to 08 st Sept to 15 th Sept to 21 st Sept 2017 21 st Sept 2016									
Rajkot (Gujarat)	-16.51	91	109	72					
Patan (Gujarat)	30.33	520	399	794					
Unjha (Gujarat)	-7.20	11600	12500	28000					

Fennel supply reported down in the spot market, At Unjha market supply down by 7.20% compared to previous week

Fennel Spot Prices Weekly Change								
	Changa Over		Prices	(Rs/QtI)				
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago			
	Flevious week	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16			
Rajkot (Gujarat)	-3.41	4250	4400	NR	6125			
Patan (Gujarat)	-23.26	4125	5375	4850	6450			
Unjha (Gujarat)	-4.55	10500	11000	11000	13000			
Delhi (KhariBaoli)	Unch	8400	8400	8400	9500			

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts prices take support in the market.RSI is moving up in neutral zone in the market. Prices are likely to move towards Rs.11,000/qtl to Rs.11,500/qtl, in coming days.



FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in the spot market.
- The prices of Indian Fenugreek Seeds have dropped to all time bottom and this is the best time to purchase Indian Fenugreek Seeds.

Fundamental analysis

	Fenugreek Seed Arrival Scenario: (in MT)								
Market	% Change Over Previous Week	15 th Sept to 21 st Sept 2017	08 st Sept to 14 th Sept 2017	15 th Sept to 21 st Sept 2016					
Rajkot (Gujarat)	26.60	1228	970	290					
Patan (Gujarat)	5.59	189	179	67					
Dhrol (Gujarat)		NA	NA	10					
Gondal (Gujarat)		NA	NA	NA					
Visnagar (Gujarat)		NA	NA	15					
Unjha (Gujarat)		NA	NA	NA					
Kota (Rajasthan)	11.54	1450	1300	NA					
Ramganj (Rajasthan)	-50.00	400	800	NA					
Jodhpur (Rajasthan)		NR	NA	NA					
Nagaur (Rajasthan)		NR	NA	NA					
Itawa (Rajasthan)		NR	NA	93					
Mandsaur (MP)		NR	NR	NR					
Neemuch (MP)		NA	1500	NR					

Fenugreek Seed Spot Prices Weekly Change								
	01 0	Prices (Rs/QtI)						
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago			
	FIEVIOUS WEEK	21-Sep-17	15-Sep-17	21-Aug-17	21-Sep-16			
Rajkot (Gujarat)	-13.17	2605	3000	NR	4300			
Patan (Gujarat)	-4.10	2455	2560	NA	3655			
Dhrol (Gujarat)		NA	NA	NR	NA			
Gondal (Gujarat)		NR	NA	NA	NA			
Visnagar (Gujarat)		NA	NA	NA	NA			
Unjha (Gujarat)		NA	NA	NA	NA			
Kota (Rajasthan)		NR	NR	NR	NA			
Ramganj (Rajasthan)		NR	NR	NA	NA			
Jodhpur (Rajasthan)	-	NR	NR	NR	NA			
Nagaur (Rajasthan)	-	Closed	2600	Closed	NA			
Itawa (Rajasthan)	Unch	2500	2500	Closed	NA			
Mandsaur (MP)		Closed	NA	Closed	NA			
Neemuch (MP)	-	Closed	NA	Closed	NA			



Fenugreek Seed (Methi) weekly trend (Kota Mandi)



Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to takesupport level Rs.2000 - 2200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market.



INTERNATIONAL PRICES (SPOT PRICES) OF MAJOR SPICES FOR THE WEEK ENDING 4.8.2017						
Commodity	ORIGIN/GRADE	MARKET	Price for the week	Last Week	Last month same week	Last year same week
			4/8/2017	28/7/2017	30/6/2017	29/7/2016
			(US\$/KG)	(US\$/KG)	(US\$/KG)	(US\$/KG)
PEPPER	MALABAR GARBLED (MG-1)	NEWYORK	5.40	5.18	4.85	9.04
CARDAMOM SMALL	AGEB	SAUDI ARABIA	20.50	20.37	20.29	14.79
	FANCY GREENS					
		NEWYORK	18.74	18.74	18.74	15.32
CHILLIES	INDIAN SANNM-4 (STEM LESS	NEWYORK	2.42	2.42	2.42	3.85
GINGER	INDIAN COCHIN	NEWYORK	5.29	5.29	5.29	5.29
	CHINESE WHOLE PEELED	NEWYORK	3.31	3.31	3.31	3.57
TURMERIC	ALLEPPEY	NEWYORK	3.19	3.19	3.19	3.42
GARLIC	CHINESE	NEWYORK	4.96	5.07	7.39	6.50
CORIANDER	CANADA	NEWYORK	1.32	1.32	1.32	1.32
CUMIN	INDIAN/SYRIAN/CHINESE	NEWYORK	3.84	3.84	3.53	3.75
FENNEL	INDIAN ASTA	NEWYORK	1.87	1.87	1.89	2.09
	EGYPTIAN	NEWYORK	2.54	2.54	2.54	2.60
FENUGREEK1.1	INDIA/TURKEY	NEWYORK	1.26	1.26	1.26	1.65
CLOVE	MAD/ZANZ/COM/INDO	NEWYORK	10.47	10.47	9.92	11.25
	SRI LANKA (HAND PICKED)	NEWYORK	14.77	14.77	14.77	15.98
CINNAMON	CEYLON H2 CINNAMON	NEWYORK	14.22	14.22	14.22	14.29

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