
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continue steady sentiment witnessed in Red Chilli Bedia spot market during the period.
- Guntur market reopens today (Monday 09-10-2017) after traders strike from last one and half months. Some changes reported from earlier spot trading. Like farmers will give Adhar and bank details to traders and they have to pay to farmers in 13 days after taking delivery. But from 1st January 2018 Traders have to give spot payment to farmers when new season starts sources revealed. Currently, Farmers reported relief as huge amount of stocks was stored in cold storage and new crop (2018-19) likely to enter to the market from January.
- Farmers reported relief as huge amount of stocks was stored in cold storage, and new crop (2018-19) likely to enter to the market from January.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.
- Expectations of lower sowing area current year, in major growing regions, likely to support chilli prices in coming days.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Guntur (Andhra Pradesh)	--	Closed	Closed	245000
Warangal (Telangana)	-35.29	22,000	34,000	16,000

1Bag=45 Kgs

In Guntur, Red Chilli market reported closed due to ongoing strike from 1st September against Government instruction to pay farmers directly cash on the spot while buying agri-commodities from them.

Lower supply reported in the Warangal spot market, supply down by 12,000 bags as compared to last week. Farmers expecting higher prices in coming days.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares, as on 04 -10-2017 chilli sowing started in Guntur, Kurnool, Krishna and Anantapuram districts, till date 85,654 hectares sowing reported, last year it was reported 153,858 hectares.

As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Guntur (A.P.) Benchmark market	NCDEX Quality	--	Closed	Closed	Closed	10800
	LCA 334	--	Closed	Closed	Closed	11200
	Teja	--	Closed	Closed	Closed	13000
	No. 273	--	Closed	Closed	Closed	12500
	No. 5	--	Closed	Closed	Closed	13000

	Fatki	--	Closed	Closed	Closed	9000
	Byadgi	--	Closed	Closed	Closed	15500
	US 341	--	Closed	Closed	Closed	12800
	DenvorDelux	--	Closed	Closed	Closed	12800
Warangal (Telangana)	Teja	--	8900	Closed	8800	12700
	Wonder Hot	--	7600	Closed	7400	12700
	341	--	8500	Closed	8100	13000
	DenvorDelux	--	7900	Closed	7600	12600
	Paprika	--	NA	Closed	NA	NA
	Fatki	--	3700	Closed	3400	8500
Bedia(M.P.)	No. 12	--	NA	NA	NA	14000
	Indu 2070	Unch	10000	10000	9500	14000
	MICO (Teja)	Unch	9500	9500	9400	13000
	Jhankar	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	--	Closed	Closed	Closed	13500
	M.P. MacoTeja	--	Closed	Closed	Closed	Closed
	Pala 12	--	Closed	Closed	Closed	Closed
	LCA 334	--	Closed	Closed	Closed	12800
	Fatki	--	Closed	Closed	Closed	9000
	Packing	--	Closed	Closed	Closed	12800

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals range bound to bullish sentiment in the market. RSI moving up in neutral region indicates prices may go up in the market. 5300 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	5200	5300	5650	5940	6000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 5500	5800	5900	5300

TURMERIC

Spot Market Recap

- Continue steady sentiment witnessed in Turmeric major market during the week.
- Current year lower rain fall in major growing regions in Tamil Nadu and Turmeric area shifting in Telangana to Cotton and Maize crop likely to support the prices.
- Current year sowing is estimated lower than normal area. As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- Turmeric standing crop reported well in all major states (Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra and Karnataka).

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Nizamabad (Telangana)\$	-68.00	1600	5,000	3300
Duggirala (AP)*	Unch	8	8	1887
Salem (TN)*	251.72	102	29	5
Erode (TN) #	-54.55	5000	11,000	5200
Sangli (Mah.)	--	NA	3,900	4000
Warangal (Telangana) #	-57.50	170	400	1500
Arrival * Qtl, \$ 70 kgs, # 65 kgs				

Mostly lower supply reported during the week as farmers expecting higher prices in coming days. Arrivals in Nizamabad market lower by 3400 bags, however from last year down by 1700 bags.

As per market sources, Andhra Pradesh govt. likely to sell Turmeric today and tomorrow which was procured from farmers during 2017-18 under Market Intervention Scheme (MIS). These stocks are stored in warehouses located in Kadapa, Kurnool and Krishna Districts of Andhra Pradesh state it is proposed to sell the Turmeric so procured through NCDEX E Markets Ltd e-Auction platform and the total quantity offered for sale is approximately 2106.02 MTs and stocks are stored in warehouses located in Krishna and Guntur districts of Andhra Pradesh state proposed to sell the Turmeric so procured through Agribazaar e-Auction platform and the total quantity offered for sale is approximately 2000 MTs.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares, as on 04 September 2017 Turmeric sowing started in Kurnool, Guntur and Krishna districts, till date 14,832 hectares sowing reported, last year it was reported 16,572 hectares.

As per Telangana Govt. normal Turmeric area reported around 47,177 hectares, as on 27 September 2017 Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Nizamabad	Nizam quality	--	7800	Closed	Closed	7900
	Double polish finger	--	8500	Closed	Closed	8600
	Gattah (unpolished)	--	7600	Closed	Closed	7300
	Gattah (double polished)	--	8300	Closed	Closed	8200
Duggirala	Bulb	Unch	7260	7260	NR	7390
	Finger	Unch	7260	7260	NR	7400
Erode	Finger	--	8200	Closed	8600	8850
	Gattah	--	7600	Closed	8200	8350
	Sellem	--	8400	Closed	9200	9250
Salem	Bulb	--	7700	NR	7500	8130
	Finger	--	9100	NR	9300	8950
Sangli	Rajpuri/Selam Finger	--	NR	9400	10800	7900
	Rajpuri Medium	--	NR	8100	9500	7500
	Desi Kadappa	--	NR	6800	8200	7100
Warangal	Finger	--	7550	Closed	7550	8750
	Round	--	7550	Closed	7550	8750

Turmeric weekly Future Price Chart (Nov Contract)


Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	6800	7000	7262	7500	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 7150	7350	7400	7000

Candlestick chart pattern reveals range bound movement in the market. **RSI moving down in neutral region indicates prices may correct in the market.**

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera major domestic market during the week.
- Jeera supply reported down in the spot market as farmers and stockists were expecting higher price.
- No fresh demand reported in the spot market and pressurizes the prices at higher levels. Exporters also reported unresponsive in the spot market.
- Current year Jeera sowing likely to start from October last week (after Diwali festival), we expect sowing area likely to increase current year due to higher prices.
- Jeera stocks at NCDEX warehouse as on 09 October at Jodhpur (unencumbered) 42 mt and (pledged) 78 mt. At Unjha (unencumbered) 5125 mt and (pledged) 1022 mt.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Unjha (Guj.)	-14.71	14,500	17,000	5,100
Rajkot (Guj.)*	-44.82	900	1631	948
Patan (Guj.)*	-54.00	46	100	28
Dhrol (Guj.)*	-55.56	16	36	38
Gondal (Guj.)	--	Closed	NR	375
Jodhpur (Raj.)	-42.86	400	700	680
Merta City (Nagaur) (Raj.)	--	NR	NR	700
Nagaur (Raj.)	-27.08	875	1200	625
Anandpur Kalu (Raj.)	--	50	NA	NA
Arrival * Qtl				

In Unjha indicative market Jeera supply reported lower 2,500 compared to previous year. But arrivals are comparatively higher by 9,400 previous year during same time.

Jeera export prices reported lower at Mundra Port. At Mundra port Jeera prices reported, Jeera 1% Singapore quality at reported Rs.18500/-qtl, 2% Singapore Rs.18250/-qtl, 1% European Rs.19000/-qtl and 2% European Rs.18750/-qtl.

We expect prices to take support from lower levels near Rs.18000/- qtl NCDEX quality at Unjha market in coming days, below this level prices will not sustainable.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Unjha (Guj.) Benchmark market	Local	0.58	17400	17300	17500	16100
	NCDEX Quality	0.54	18700	18600	18800	17100
	Poojari type /Machine Cut	0.51	19600	19500	19800	18100
Rajkot (Guj.)	Local	--	NR	17000	17450	16125
Patan (Guj.)	Local	Unch	16330	16330	17055	NA
Dhrol (Guj.)	Local	--	16000	NA	12000	NA
Gondal (Guj.)	Local	--	Closed	Closed	NA	NR
Jodhpur (Raj.)	Local	Unch	17500	17500	18000	16500
Merta City (Nagaur)	Local	--	NR	NR	NR	NA
Nagaur (Raj.)	Local	1.16	17500	17300	NR	16500
AnandpurKalu (Raj.)	Local	Unch	17000	17000	Closed	17000
New Delhi	Ganesh	Unch	19500	19500	20200	18100
	Poojari type / Machine Cut	-2.38	20500	21000	21500	19900

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	18000	18000	19195	19200	19350
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 18900	18500	18300	19150

BLACK PEPPER

Spot Market Recap

- Continue weak sentiment witnessed in Pepper market during the week.
- Sellers like farmers and stockists from Kerala and Karnataka were holding back their stocks due to lower prices.
- Continue higher imported pepper from Vietnam directly to Indian consuming market mainly pressurizes the prices at higher levels. Large import quantity reported at Nava Sheva port Chennai and the Bangalore ICD.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$7,000 a tonne c&f for Europe and \$7,250 a tonne c&f for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Kochi (Kerala)	-84.13	10	63	10

Pepper arrivals reported up during the current period. Current week period supply reported down by 53 tons compared to previous week.

International Scenario

As per IPC report, the pepper market was inactive and price remained stable, except in Sri Lanka. In Viet Nam, the price of black pepper stood at VND 88,600 per Kg locally and for white pepper was VND 137,500 per Kg. Pepper availability in Viet Nam reported limited.

Till September 15 2017 Vietnam exported 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt till September 15 2017 which is also an all time high.

As per report, increase in imports in the first seven months of 2017 which was mainly from Asia, which accounted for 51.65% of total pepper exports from Vietnam. Highest increase was seen in the Papua New Guinea markets with an increase of 10,835 tons, which is entering to Indonesian island by land from Papua and Sri Lanka up 3,107 tons from there to Indian ports through Colombo and Iran 2,282 tons.

Other markets like China, Pakistan, Saudi Arab, Thailand, Myanmar, etc. However, in Asia there was also a sharp drop in imports from countries like Philippines down 3,120 tons, and Indonesia decreased 1,062 tons.

Exports decreased to United States in the first 7 months by 2,405 tons compared to previous year 2016 recording only 25,398 tons but still the largest importer of pepper from Vietnam accounting for 17.24%. of total exports.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Kochi (Ker.) Benchmark market	Ungarbled	-0.47	42100	42300	47400	68100
	Garbled	-0.45	44100	44300	49400	71100
Chikmagalur (Kar.)	Ungarbled	--	Closed	Closed	44500	67000
New Delhi	Unpolished	-2.13	46000	47000	52500	73000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving up in neutral zone.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	40500	41000	43100	44700	45000
Weekly Trade Call		Call	Entry	T1	T2	Stop Loss
NCDEX	Nov	Sell	Below 44100	43500	43000	44600

CARDAMOM

Spot Market Recap

- Mostly weak witnessed in Cardamom domestic market during the week.
- At higher prices buyers reported inactive in the spot market. They were expecting lower prices in coming days.
- From current price level Cardamom market totally depends on arrivals pressure, increasing supply may cap on prices at higher levels.
- The current season officially began on August 1. Total arrivals during the current season up to 09th October 2017 were at 2,995 tons and the sales were at 2,944 tons.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-27.52	286,322	395,018	341,490

Cardamom supply reported 108,696 Kgs down compared to previous year. From last year down by 55, 168 kgs.

In Cardamom major growing region Kerala third round picking activity continue in the growing regions.

In 2017-18 crop year, Cardamom production around 22,000 – 24,000 MT which was higher from last year 18,000 MT.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 5-Oct-17	Week Ago 28-Sep-17	Month Ago 5-Sep-17	Year Ago 5-Oct-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-2.66	1170	1202	1518	1167
	Avg. Price	2.48	989	965	1151	957
New Delhi	Medium	-2.70	900	925	900	800
	6.5 (Bold)	-2.44	1000	1025	975	850
	7 (Bold)	-2.08	1175	1200	1175	900
	7.5 (Bold)	-1.85	1325	1350	1300	1000
	8 (Bold)	-3.03	1600	1650	1600	1270

Cardamom Weekly Price Outlook (Nov Contract)



Candlestick chart pattern reveals bearish sentiments in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Nov	950	970	1102.7	1050	1060
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Sell	Below 1028	1000	970	1045

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander major market during the week.
- Currently Coriander stocks reported higher in major mandi due to higher carry forward stocks.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 9th October Baran 190 mt, Gondal 6948 mt, Jaipur 158 mt, Kota 3225 mt and Ramganj mandi 229 mt. Coriander pledged (give as security on a loan) stocks Baran 30 mt, Gondal 330 mt, Kota 488 mt and Ramganj mandi 210 mt.
- We expect Coriander sowing area likely to go down current year as prices moving bottom level, and other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan prices comparatively better.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Kota (Raj.)	-41.18	5,000	8,500	7,900
Guna (M.P.)	16.67	7,000	6,000	9,000
Neemuch (M.P.)	275.00	3,000	800	1750
Ramganj (Raj.)	-69.57	7,000	23,000	16,500
Baran (Raj.)	--	9,000	Closed	6,000
Bhawani (Raj.)	-86.67	300	2250	1150
Gondal (Guj.)	--	Closed	NR	3400

1 bag=40 kg

In benchmark market, Kota mandi Coriander supply reported down by 3,500 bags compared to previous week and 2,900 bags lower than previous year.

We expect in October and November prices may go up on the basis of sowing intention. We expect that prices may not fall further from current levels -- at the most another 200 - 300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Kota (Raj.) Benchmark market	Eagle	--	4200	Closed	Closed	6600
	Eagle(Split)	--	4200	Closed	Closed	6600
	Badami	--	4000	Closed	Closed	6200
	Badami(Split)	--	4000	Closed	Closed	6200
Guna (M.P.)	Badami	--	3800	Closed	Closed	5800
	Eagle	--	4100	Closed	Closed	6200
	Scooter	--	4400	Closed	Closed	6400
Neemuch (M.P.)	Badami	--	Closed	Closed	4100	6300
	Eagle	--	Closed	Closed	4300	6600
	Scooter	--	Closed	Closed	4500	6600
Ramganj (Raj.)	Eagle	--	4100	Closed	Closed	6100
	Eagle(Split)	--	4100	Closed	Closed	6100
	Badami	--	3900	Closed	Closed	6000
	Badami(Split)	--	3900	Closed	Closed	6000
	Scooter	--	4600	Closed	Closed	6800
Baran (Raj.)	Eagle	--	3800	Closed	Closed	6300

	Badami	--	3600	Closed	Closed	6100
Bhawani (Raj.)	Eagle	-2.44	4000	4100	Closed	6000
	Badami	-2.70	3600	3700	Closed	5800
	Scooter	-2.38	4100	4200	Closed	6200
	Double Paroot	--	NA	NA	Closed	NA
Gondal (Guj.)	Badami	--	Closed	Closed	NA	NR
	Eagle	--	Closed	Closed	NA	NR

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals prices take support in the market. 4700 seem like a strong support level for short term. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	4600	4700	4934	5060	5100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 4900	4750	4700	5000

FENNEL SEED

Spot Market Recap

- Weak sentiment witnessed in Fennel Delhi market during the week.
- Lower supply in the spot market and buyers reported unresponsive.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Rajkot (Gujarat)	-57.69	33	78	120
Patan (Gujarat)	-82.82	94	547	258
Unjha (Gujarat)	-21.98	7,100	9,100	14000

Fennel supply reported down in the spot market, At Unjha market supply down by 2000 compared to previous week.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Rajkot (Gujarat)	--	NR	4250	4400	6325
Patan (Gujarat)	7.22	4750	4430	5155	5605
Unjha (Gujarat)	-4.55	10500	11000	11000	12000
Delhi (Khari Baoli)	Unch	8400	8400	8400	9500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.10,500/qtl to Rs.11,000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in the spot market.
- *The prices of Indian Fenugreek Seeds have dropped to all time bottom and this is the best time to purchase Indian Fenugreek Seeds.*

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	29 th Sept to 05 th Oct 2017	22 nd Sept to 28 th Sept 2017	29 th Sept to 05 th Oct 2016
Rajkot (Gujarat)	-50.26	475	955	385
Patan (Gujarat)	-57.04	58	135	120
Dhrol (Gujarat)	--	NA	NA	NA
Gondal (Gujarat)	--	NR	NR	NA
Visnagar (Gujarat)	--	NR	NA	NA
Unjha (Gujarat)	--	NR	NA	NA
Kota (Rajasthan)	-20.83	950	1200	NA
Ramganj (Rajasthan)	-33.33	350	525	NA
Jodhpur (Rajasthan)	--	NR	NR	NA
Nagaur (Rajasthan)	--	NR	NR	NA
Itawa (Rajasthan)	--	NR	NR	NA
Mandsaur (MP)	--	NR	NR	NR
Neemuch (MP)	--	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		5-Oct-17	28-Sep-17	5-Sep-17	5-Oct-16
Rajkot (Gujarat)	--	NR	2500	3255	3410
Patan (Gujarat)	-4.62	2480	2600	2550	3400
Dhrol (Gujarat)	--	NA	NA	NA	NA
Gondal (Gujarat)	--	NR	NR	NA	NA
Visnagar (Gujarat)	--	NA	NA	NA	NA
Unjha (Gujarat)	--	NA	NA	NA	NA
Kota (Rajasthan)	--	NR	NR	NR	NA
Ramganj (Rajasthan)	--	NR	NR	NR	NA
Jodhpur (Rajasthan)	--	NR	NR	NR	NA
Nagaur (Rajasthan)	-2.04	2400	2450	Closed	NA
Itawa (Rajasthan)	--	2500	Closed	Closed	NA
Mandsaur (MP)	--	NA	Closed	Closed	NA
Neemuch (MP)	--	NA	Closed	Closed	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.2000 - 2200/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market.

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