
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continue steady sentiment witnessed in Red Chilli spot market during the period.
- As per farmers' sowing intentions estimated by Agriwatch, in Andhra Pradesh and Telangana, chilli acreage is expected to decline by 30–35% during current year. Farmers were not interested in raising chilli crop due to lower prices.
- As per market sources, chilli area are likely to shift to Cotton and Maize crops due to assurance of prices.
- As per Agriwatch first preliminary production estimate, Red Chilli production for 2018-19 is estimated at 955,250 MT compared to previous year's 1,376,821 MT.
- Agriwatch expect Chilli (NCDEX quality) prices will not sustain below the current levels Rs.5000 – 5300/qtl. At these price levels, prospective buyers like stockists, exporters, masala millers are expected to start accumulating.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Guntur (Andhra Pradesh)	--	142,000	Closed	130,000
Warangal (Telangana)	68.18	37,000	22,000	8,000

1Bag=45 Kgs

Guntur market reopens today (Monday 09-10-2017) after traders strike from last one and half months. Farmers reported relief as huge amount of stocks was stored in cold storage and new crop (2018-19) likely to enter to the market from January.

As per market sources, in Guntur Chilli cold storage stocks reported higher due to higher production in 2017 – 18. Currently, chilli cold storage stocks reported around 45 – 50 lakh bags (1 bag = 45 kgs) as compared to last year 30 - 35 lakh bags.

In Warangal spot market, supply down by 15,000 bags as compared to last week. From last year supply up by 29,000 bags due to higher stocks available.

State Govt. Sowing data

As per Andhra Pradesh Govt. normal Chilli area is around 125,154 hectares. As on 11 Oct 2017 chilli sowing around 91,636 hectares sowing reported, last year it was reported 164,615 hectares.

As per Telangana Govt. normal Chilli area reported around 68,414 hectares, as on 27 September 2017 chilli sowing around 24,920 hectares, last year it was reported 53,091 hectares. Chilli is at vegetative to flowering stage.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Oct-17	5-Oct-17	12-Sep-17	12-Oct-16
Guntur (A.P.) Benchmark market	NCDEX Quality	--	5300	Closed	Closed	Closed
	LCA 334	--	5700	Closed	Closed	Closed
	Teja	--	8300	Closed	Closed	Closed
	No. 273	--	7500	Closed	Closed	Closed

	No. 5	--	7500	Closed	Closed	Closed
	Fatki	--	3000	Closed	Closed	Closed
	Byadgi	--	8000	Closed	Closed	Closed
	US 341	--	8100	Closed	Closed	Closed
	Denvor Delux	--	7800	Closed	Closed	Closed
Warangal (Telangana)	Teja	Unch	8900	8900	8800	Closed
	Wonder Hot	Unch	7600	7600	7200	Closed
	341	Unch	8500	8500	8200	Closed
	Denvor Delux	Unch	7900	7900	7600	Closed
	Paprika	--	NA	NA	NA	Closed
	Fatki	Unch	3700	3700	3400	Closed
Bedia(M.P.)	No. 12	--	NA	NA	NA	14000
	Indu 2070	Unch	10000	10000	10000	14000
	MICO (Teja)	Unch	9500	9500	9500	13000
	Jhankar	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	--	9600	Closed	Closed	Closed
	M.P. MacoTeja	--	NA	Closed	Closed	Closed
	Pala 12	--	NA	Closed	Closed	Closed
	LCA 334	--	7200	Closed	Closed	Closed
	Fatki	--	4000	Closed	Closed	Closed
	Packing	--	NA	Closed	Closed	Closed

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)


Candlestick chart pattern reveals range bound to bullish sentiment in the market. RSI moving up in neutral region indicates prices may go up in the market. 5300 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	5200	5300	5650	5940	6000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 5500	5800	5900	5300

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric major market during the week.
- In Tamil Nadu, farmers and stockists are expecting higher prices on expectations of lower production in 2018-19 as sowing area reported down due to lower monsoon rainfall.
- Current year sowing is estimated lower than normal area. As per Agriwatch first preliminary production estimate Turmeric production for 2018-19 is estimated at 485,719 MT (Dry crop) compared to previous year's 560,177 MT.
- Currently, turmeric (finger NCDEX quality) in Nizamabad is trading at Rs.7900/qtl (Nizam quality Finger loose). We expect that prices may not fall much further from current levels -- at the most another 300 - 400 rupees/qtl fall is expected.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Nizamabad (Telangana)\$	150.00	4,000	1,600	1,400
Duggirala (AP)*	-75.00	2	8	987
Salem (TN)*	2358.53	2508	102	1
Erode (TN) #	54.00	7,700	5,000	5,500
Sangli (Mah.)	--	NR	NA	3400
Warangal (Telangana) #	252.94	600	170	300
Arrival * Qtl, \$ 70 kgs, # 65 kgs				

Mostly higher supply reported during the week, farmers and stockists only releasing their produce at higher prices level. Arrivals in Nizamabad market up by 2,400 bags, however from last year up by 2,400 bags. In Erode, turmeric market supply up by 2,700 bags compared to previous week.

In Tamil Nadu, Erode market farmers expecting higher prices. Sources revealed that, farmers have more than 8 – 9 lakh bags (1 bag = 75kgs) turmeric stock. Traders expecting fresh turmeric demand likely to come from November.

State Govt. Sowing data

In Andhra Pradesh Turmeric sowing reported lower current year. As per Andhra Pradesh Govt. normal Turmeric area reported around 17,695 hectares. As on 11 Sep 2017 Turmeric sowing reported around 14,841 hectares sowing reported, last year it was reported 16,781 hectares.

As per Telangana Government, normal Turmeric area reported around 47,177 hectares. Till date Turmeric sowing around 44,956 hectares, last year it was reported 45,633 hectares. Turmeric crop is in vegetative stage.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-Oct-17	Week Ago 5-Oct-17	Month Ago 12-Sep-17	Year Ago 12-Oct-16
Nizamabad	Nizam quality	1.28	7900	7800	8000	Closed
	Double polish finger	Unch	8500	8500	8600	Closed
	Gattah (unpolished)	1.32	7700	7600	7700	Closed
	Gattah (double polished)	Unch	8300	8300	8400	Closed
Duggirala	Bulb	Unch	7260	7260	7200	7400

	Finger	Unch	7260	7260	7200	7450
Erode	Finger	2.44	8400	8200	8600	Closed
	Gattah	2.63	7800	7600	8200	Closed
	Sellem	2.38	8600	8400	9300	Closed
Salem	Bulb	-6.49	7200	7700	7600	NA
	Finger	-7.69	8400	9100	9100	NA
Sangli	Rajpuri/Selam Finger	--	NR	NR	10700	7500
	Rajpuri Medium	--	NR	NR	9400	7100
	Desi Kadappa	--	NR	NR	8100	6700
Warangal	Finger	Unch	7550	7550	7550	Closed
	Round	Unch	7550	7550	7550	Closed

Turmeric weekly Future Price Chart (Nov Contract)


JEERA (CUMIN SEED)

Spot Market Recap:

- Continue mixed sentiment witnessed in Jeera major domestic market during the week.
- Jeera supply reported up in the spot market as farmers and stockists offloading their stocks on expectations of lower prices in coming days.
- No fresh demand reported in the spot market and pressurizes the prices at higher levels. Exporters also reported unresponsive in the spot market.
- Current year Jeera sowing likely to start from October last week (after Diwali festival), we expect sowing area likely to increase current year due to higher prices.
- Jeera stocks at NCDEX warehouse as on 15 October at Jodhpur (unencumbered) 63 mt and (pledged) 57 mt. At Unjha (unencumbered) 6001 mt and (pledged) 959 mt.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Unjha (Guj.)	79.31	26,000	14,500	2,700
Rajkot (Guj.)*	42.22	1280	900	286
Patan (Guj.)*	-4.35	44	46	8
Dhrol (Guj.)*	6.25	17	16	45
Gondal (Guj.)	--	Closed	Closed	150
Jodhpur (Raj.)	5.00	420	400	400
Merta City (Nagaur) (Raj.)	--	NR	NR	680
Nagaur (Raj.)	-2.86	850	875	570
Anandpur Kalu (Raj.)	-60.00	20	50	30
Arrival * Qtl				

In Unjha indicative market Jeera supply reported up by 11,500 compared to previous year. Arrivals are comparatively higher by 23,300 previous years during same time.

Jeera export prices reported steady at Mundra Port. At Mundra port Jeera prices reported, Jeera 1% Singapore quality at reported Rs.18500/-qtl, 2% Singapore Rs.18250/-qtl, 1% European Rs.19000/-qtl and 2% European Rs.18750/-qtl.

We expect prices to take support from lower levels near Rs.18000/- qtl NCDEX quality at Unjha market in coming days, below this level prices will not sustainable.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-Oct-17	Week Ago 5-Oct-17	Month Ago 12-Sep-17	Year Ago 12-Oct-16
Unjha (Guj.) Benchmark market	Local	-2.30	17000	17400	17100	16100
	NCDEX Quality	-2.14	18300	18700	18400	17100
	Poojari type /Machine Cut	-2.04	19200	19600	19200	18100
Rajkot (Guj.)	Local	--	17405	NR	17225	16160
Patan (Guj.)	Local	1.50	16575	16330	16500	12625
Dhrol (Guj.)	Local	3.91	16625	16000	16725	NA
Gondal (Guj.)	Local	--	Closed	Closed	17250	Closed
Jodhpur (Raj.)	Local	-1.71	17200	17500	17300	16200
Merta City (Nagaur)	Local	--	NR	NR	NR	18000
Nagaur (Raj.)	Local	Unch	17500	17500	17500	17500
Anandpur Kalu (Raj.)	Local	Unch	17000	17000	17500	16500
New Delhi	Ganesh	Unch	19500	19500	19000	17500
	Poojari type / Machine Cut	Unch	20500	20500	21500	19500

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	18400	18500	18915	19100	19200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 18900	18700	18600	19050

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Stockists and planters releasing their stocks as prices reported firm for good quality material.
- As per IPC report, world pepper output was projected at around 4,58,500 tons, up from 4,14,000 tons in 2016. As per Agriwatch estimate, 2017-18 higher ending stocks estimate compared to last year.
- Increasing imported pepper quantity to Indian consuming market mainly pressurizes the prices at higher levels.
- Agriwatch expects current year pepper production at around 60,000 – 65,000 tons. Monsoon rainfall reported well in growing regions.
- Indian export prices were at \$7,225 a tonne c&f for Europe and \$7,475 for the US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Kochi (Kerala)	1500.00	160	10	14

Pepper arrivals reported up during the current period. Current week period supply reported up by 150 tons compared to previous week.

International Scenario

As per IPC report, the market remained inactive and price of pepper in Viet Nam, Lampung and Sarawak were reported stable. In Kochi, India the price has increased, while in Sri Lanka decreased. White pepper in Bangka was also reported fall. Spot price of black pepper in New York decreased, while for white pepper remained stable.

In Viet Nam, the price of black pepper stood at VND 88,600 per Kg locally and for white pepper was VND 137,500 per Kg. Pepper availability in Viet Nam reported limited.

Export and Import Scenario in Vietnam:

Vietnam exported till September 15 2017 around 174,395 mt of Pepper which is an all time record and imports also soared to 23,197 mt, which is also an all time high.

As per report, increase in imports in the first seven months of 2017 which was mainly from Asia, which accounted for 51.65% of total pepper exports from Vietnam. Highest increase was seen in the Papua New Guinea markets with an increase of 10,835 tons, which is entering to Indonesian island by land from Papua and Sri Lanka up 3,107 tons from there to Indian ports through Colombo and Iran 2,282 tons.

Other markets like China, Pakistan, Saudi Arab, Thailand, Myanmar, etc. However, in Asia there was also a sharp drop in imports from countries like Philippines down 3,120 tons, and Indonesia decreased 1,062 tons.

Exports decreased to United States in the first 7 months by 2,405 tons compared to previous year 2016 recording only 25,398 tons but still the largest importer of pepper from Vietnam accounting for 17.24%. of total exports.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Oct-17	5-Oct-17	12-Sep-17	12-Oct-16
Kochi (Ker.) Benchmark market	Ungarbled	2.61	43200	42100	45600	Closed
	Garbled	2.49	45200	44100	47600	Closed
Chikmagalur (Kar.)	Ungarbled	--	42500	Closed	NR	Closed
New Delhi	Unpolished	2.17	47000	46000	50000	73000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper Weekly Price Chart (Nov Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone indicates prices will come down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	42000	42500	44080	44200	44500
Weekly Trade Call		Call	Entry	T1	T2	Stop Loss
NCDEX	Nov	Sell	Below 43500	43000	42500	44000

CARDAMOM
Spot Market Recap

- Mostly weak witnessed in Cardamom domestic market during the week.
- Increasing supply in the spot market as new crop supply coming to the market with higher quantity put cap on prices.
- At higher prices buyers reported inactive in the spot market. They were expecting lower prices in coming days due to increased production current year.
- We expect cardamom prices totally depends on arrivals pressure, increasing supply in coming days may cap on prices from higher levels.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	39.56	399,594	286,322	247,906

Cardamom supply reported 113,272 Kgs up compared to previous year. From last year up by 151, 688 kgs. The current season officially began on August 1. Total arrivals during the current season up to 16th October 2017 were at 3,402 tons and the sales were at 3,346 tons.

In Cardamom major growing region Kerala third round picking activity continue in the growing regions.

In 2017-18 crop year, Cardamom production around 22,000 – 24,000 MT which was higher from last year 18,000 MT.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 12-Oct-17	Week Ago 5-Oct-17	Month Ago 12-Sep-17	Year Ago 12-Oct-16
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-6.41	1095	1170	1555	1235
	Avg. Price	-7.42	916	989	1203	1040
New Delhi	Medium	Unch	900	900	925	800
	6.5 (Bold)	-5.00	950	1000	990	850
	7 (Bold)	-6.38	1100	1175	1175	900
	7.5 (Bold)	-5.66	1250	1325	1325	1000
	8 (Bold)	-7.81	1475	1600	1625	1270

Cardamom Weekly Price Outlook (Nov Contract)



Candlestick chart pattern reveals bearish sentiments in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Nov	950	970	1029.5	1050	1060
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Sell	Below 1020	995	980	1040

CORIANDER SEED

Spot Market Recap

- By and large steady sentiment witnessed in Coriander major market during the week.
- Increasing supply reported as Coriander stocks reported higher in major mandi due to higher carry forward stocks.
- At NCDEX warehouse, Coriander unencumbered (free of debt) stocks as on 16th October Baran 190 mt, Gondal 6867 mt, Jaipur 99 mt, Kota 2191 mt and Ramganj mandi 199 mt. Coriander pledged (give as security on a loan) stocks Baran 30 mt, Gondal 251 mt, Kota 99 mt and Ramganj mandi 0 mt.
- **We expect Coriander sowing area likely to go down current year as prices moving bottom level. Coriander area likely to shift to other alternative crop like Jeera in Gujarat and Chana and Garlic in Rajasthan as prices comparatively better.**

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Kota (Raj.)	144.00	12,200	5,000	3,700
Guna (M.P.)	171.43	19,000	7,000	4000
Neemuch (M.P.)	13.33	3,400	3,000	400
Ramganj (Raj.)	107.14	14,500	7,000	4500
Baran (Raj.)	88.89	17,000	9,000	1800
Bhawani (Raj.)	150.00	750	300	750
Gondal (Guj.)	--	Closed	Closed	1000

1 bag=40 kg

In benchmark market, Kota mandi Coriander supply reported up by 7,200 bags compared to previous week and 8,500 bags lower than previous year.

We expect from October last and November prices may go up on the basis of sowing intention. We expect that prices may not fall further from current levels -- at the most another 200-300 rupees/qtl fall is expected. Since prices are nearly at rock bottom, it is a good opportunity to buy. We expect prices likely to go up by Rs.1000 – 1500/-qtl in coming days from current level in Kota benchmark market.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Oct-17	5-Oct-17	12-Sep-17	12-Oct-16
Kota (Raj.) Benchmark market	Eagle	Unch	4200	4200	4400	6600
	Eagle(Split)	Unch	4200	4200	4400	6600
	Badami	-2.50	3900	4000	4100	6200
	Badami(Split)	5.00	4200	4000	4100	6200
Guna (M.P.)	Badami	2.63	3900	3800	4100	Closed
	Eagle	Unch	4100	4100	4400	Closed
	Scooter	Unch	4400	4400	4700	Closed
Neemuch (M.P.)	Badami	--	3800	Closed	4000	Closed
	Eagle	--	4500	Closed	4300	Closed
	Scooter	--	4600	Closed	4800	Closed
Ramganj (Raj.)	Eagle	Unch	4100	4100	4100	6100
	Eagle(Split)	Unch	4100	4100	4100	6100
	Badami	Unch	3900	3900	3800	6000
	Badami(Split)	Unch	3900	3900	3800	6000

	Scooter	Unch	4600	4600	4500	6800
Baran (Raj.)	Eagle	-1.32	3750	3800	4000	6300
	Badami	-1.39	3550	3600	3800	6100
Bhawani (Raj.)	Eagle	Unch	4000	4000	4200	Closed
	Badami	Unch	3600	3600	3800	Closed
	Scooter	Unch	4100	4100	4300	Closed
	Double Paroot	--	NA	NA	NA	Closed
Gondal (Guj.)	Badami	--	Closed	Closed	4000	Closed
	Eagle	--	Closed	Closed	4125	Closed

Coriander Weekly Price Chart (Nov Contract)



Candlestick chart pattern reveals prices trying to take support in the market. 4700 seem like a strong support level for short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	4650	4750	4862	5050	5100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 4850	4950	5000	4750

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel spot market during the week.
- Buyers reported active as supply reported increased in the spot market. Good quality supply attracted the buyers in the spot market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Rajkot (Gujarat)	181.82	93	33	65
Patan (Gujarat)	235.11	315	94	161
Unjha (Gujarat)	83.10	13,000	7,100	6500

Fennel supply reported up in the spot market, At Unjha market supply up by 5,900 compared to previous week.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-Oct-17	5-Oct-17	12-Sep-17	12-Oct-16
Rajkot (Gujarat)	--	4125	NR	4150	6000
Patan (Gujarat)	5.26	5000	4750	4695	6290
Unjha (Gujarat)	4.76	11000	10500	11000	12000
Delhi (KhariBaoli)	Unch	8400	8400	8400	9500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **prices take support** in the market. RSI is moving up in neutral zone in the market. **Prices are likely to move towards Rs.10,500/qtl to Rs.11,000/qtl, in coming days.**

FENUGREEK SEED (METHI)

Spot Market Recap

- Continue weak sentiment witnessed in the spot market.
- *The prices of Indian Fenugreek Seeds have dropped to all time bottom and this is the best time to purchase Indian Fenugreek Seeds.*

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	6 th Oct to 12 th Oct 2017	29 th Sept to 05 th Oct 2017	6 th Oct to 12 th Oct 2016
Rajkot (Gujarat)	106.32	980	475	550
Patan (Gujarat)	53.45	89	58	56
Dhrol (Gujarat)	--	5	NA	3
Gondal (Gujarat)	--	NA	NR	NA
Visnagar (Gujarat)	--	NA	NR	NA
Unjha (Gujarat)	--	NA	NR	NA
Kota (Rajasthan)	131.58	2200	950	NA
Ramganj (Rajasthan)	71.43	600	350	NA
Jodhpur (Rajasthan)	--	NA	NR	NA
Nagaur (Rajasthan)	--	NA	NR	NA
Itawa (Rajasthan)	--	NA	NR	NA
Mandsaur (MP)	--	NA	NR	NA
Neemuch (MP)	--	NA	NA	NA

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-Oct-17	5-Oct-17	12-Sep-17	12-Oct-16
Rajkot (Gujarat)	--	2630	NR	3055	3425
Patan (Gujarat)	--	Closed	2480	NR	3360
Dhrol (Gujarat)	--	NA	NA	NA	NA
Gondal (Gujarat)	--	NA	NR	NA	Closed
Visnagar (Gujarat)	--	NA	NA	NA	NA
Unjha (Gujarat)	--	NA	NA	NA	NA
Kota (Rajasthan)	--	NA	NR	NR	NA
Ramganj (Rajasthan)	--	NA	NR	NR	NA
Jodhpur (Rajasthan)	--	NA	NR	NR	NA
Nagaur (Rajasthan)	-8.33	2200	2400	2600	NA
Itawa (Rajasthan)	-4.00	2400	2500	2500	NA
Mandsaur (MP)	--	NA	NA	NA	NA
Neemuch (MP)	--	NA	NA	2600	NA

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. However, last candle shows bullish sentiment in the market. Prices will likely to take support level Rs.2200 - 2300/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market.

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