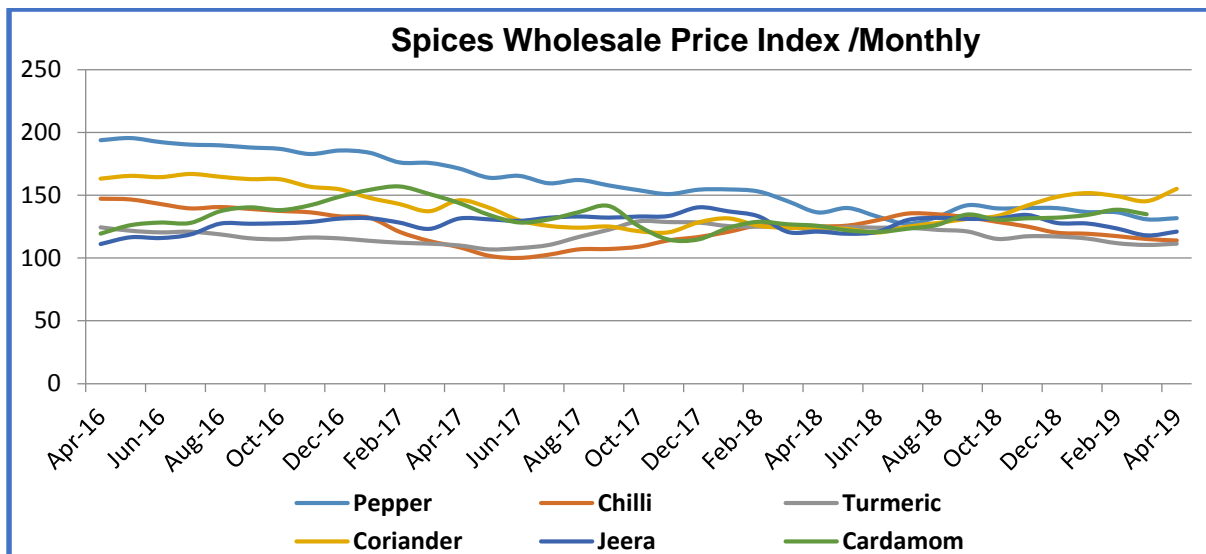
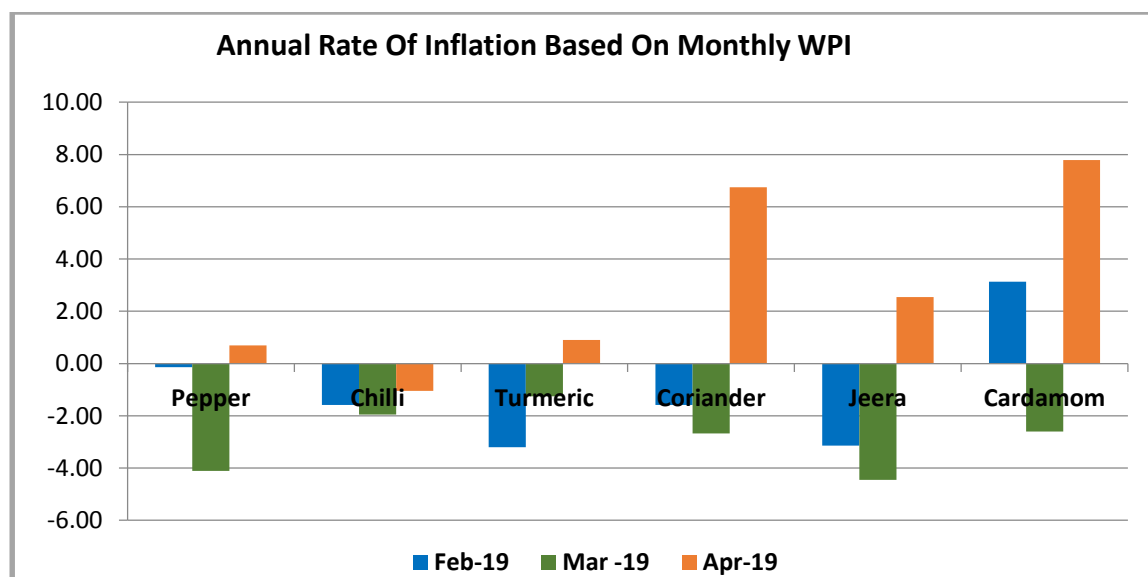

Spices Weekly Research Report

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Pepper price index in Apr 131.7 compared to 130.8 in Mar, Red Chilli 113.9 in Apr down from 115.1 in Mar, Turmeric in Apr 111.5 compared to 110.5 in Mar, Coriander 155.1 in Apr from 145.3 in Mar, Jeera 121 in Apr compared to 118 in Mar and Cardamom in Apr 145.4 up from 134.9 in Mar.



RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the last week.
- Red Chilli market will active after Guntur market will reopen from 10th June.
- We expect export demand likely to increase after market reopen in next week.
- Red chilli prices likely to go up after Guntur market reopen from summer vacation due to lower stocks available in cold storage.
- Current year chilli sowing likely to start from July first week. We expect sowing area may increase due to prevailing higher prices and expecting higher further due to lower cold storage stocks, however monsoon rainfall is crucial factor for chilli sowing area.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Guntur (Andhra Pradesh)	-	NA	NA	NA
Warangal (Telangana)	8.33	6,500	6,000	8,500
Total	8.33	6,500	6,000	8,500

In Warangal market, Chilli supply reported down by 23.53% from last year same period as Stockists were expecting further higher prices after Guntur market will reopen (summer vacation) from today. Current year India's chilli production reported higher from last year but cold storage stocks reported lower due to lower carry forward stocks.

Current year total red chilli supply in Guntur market from 1st January 2019 to 10th May 2019, stands at around 246,150 MT as compared to 202,005 MT in the corresponding period last year, supply up by 21.85% an expectation of higher production current year.

As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 216,000 to 225,000 MT and in Andhra Pradesh around 319,500 to 324,000 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Agriwatch Red Chilli Production Estimate 2019-20

As per Agriwatch's second advance production estimate, Red Chilli production for 2019-20 is estimated at 12.22 lakh MT. Previous year's production was 10.50 lakh MT.

We expect Andhra Pradesh production likely to come 434,449 MT, last year it was 341,671 MT.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-Jun-19	30-May-19	6-May-19	6-Jun-18
Guntur(A.P.) Benchmark market	NCDEX Quality	-	Closed	Closed	8300	Closed
	LCA 334	-	Closed	Closed	8800	Closed
	Teja	-	Closed	Closed	10000	Closed
	No. 273	-	Closed	Closed	9000	Closed
	No. 5	-	Closed	Closed	9500	Closed
	Fatki	-	Closed	Closed	5500	Closed
	Byadgi	-	Closed	Closed	9000	Closed
	US 341	-	Closed	Closed	9500	Closed
Warangal (Telangana)	Denvor Delux	-	Closed	Closed	9000	Closed
	Teja	Unch	11200	11200	11000	9300
	Wonder Hot	-14.29	9000	10500	10500	10300
	341	-1.87	10500	10700	10500	10500
	Denvor Delux	Unch	10200	10200	9800	10500
	Paprika	-14.17	10300	12000	12000	NA
Bedia(M.P.)	Fatki	-35.71	4500	7000	6000	6300
	No. 12	Unch	12500	12500	12500	NA
	Indu 2070	Unch	12500	12500	12500	12500
	MICO (Teja)	Unch	12500	12500	12500	11200
	Jhankar	Unch	12500	12500	12500	NA
New Delhi	Ganesh		NA	NA	NA	NA
	Teja(Khamam)	Unch	13000	13000	13000	Closed
	M.P. MacoTeja	-	NA	NA	NA	Closed
	Pala 12	-	NA	NA	NA	Closed
	LCA 334	Unch	11000	11000	11000	Closed
	Fatki	Unch	6000	6000	6000	Closed
	Packing	Unch	11000	11000	11000	Closed

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot markets during the week as some price correction reported.
- Buyers likely to active in the spot market in coming days as current year Turmeric sowing reported delayed due to water scarcity in major growing regions.
- In Maharashtra, Turmeric sowing reported delay due to prevailing drought like condition.
- Rainfall during 01-03-2019 to 05-06-2019, in Marathwada region lower by 77% and in Madhya Maharashtra region rainfall departure lower by 95%. If it will continue we expect Turmeric sowing area drastically come down and likely to support prices. Farmers were waiting for monsoon rainfall.
- In Maharashtra, due to prevailing drought like condition has started impacting farmer's pre sowing intention. Current year Turmeric sowing reported delay by 20 - 25 days due to water scarcity. Prevailing drought like condition has started impacting farmer's pre sowing intention.
- In Andhra Pradesh, Duggirala market new turmeric crop continued in the market, currently on an average 10,000 – 13,000 quintal reported on daily basis.
- In Erode mandi new Turmeric supply reported around on an average daily basis 4,000 – 4,300 quintals.
- We expect Turmeric prices to trade range bound to firm in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Nizamabad (Telangana)	-56.52	10,000	23,000	17,500
Duggirala (AP)*	-14.89	40000	47000	29500
Salem (TN)*	-	NA	72.7	49.5
Erode (TN) #	-7.59	21,900	23,700	13,000
Sangli (Mah.)	-38.14	18000	29100	16000
Warangal (Telangana) #	-22.22	14000	18000	6500
Total	-26.25	103,900	140,873	82,550
Arrival * Qtl, # 65 kgs				

Turmeric supply current week reported up by 25.86% from corresponding period last year as stockists were releasing their some stocks in the spot market.

In Warangal market, new Turmeric entered to the market, on an average daily basis 3,250– 3,900 quintal.

In Nizamabad, current season new Turmeric arrivals reported around 77,140 MT till 07th June compared to last year same period 63,980 MT, 20.57% reported up from last year.

Agriwatch Turmeric Production Estimate 2019-20 (Second Advance)

As per Agriwatch's Second advance production estimate, Turmeric production for 2019-20 is estimated at 532,353 MT (basis dry crop) compared to previous year's 476,771 MT. Turmeric production may go down further as Maharashtra standing crop is at very crucial stage.

Fundamental Price Outlook

Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand around higher levels. **We expect prices to move in a range between Rs.6,300 – 7,200/-qtl in the next week.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-June-19	30-May-19	6-May-19	6-June-18
Nizamabad (Telangana) Benchmark market	Nizam quality	Unch	6700	6700	6500	7400
	Double polish finger	1.32	7700	7600	7300	8400
	Gattah (unpolished)	Unch	6400	6400	6300	7200
	Gattah (double polished)	1.35	7500	7400	7100	8200
Duggirala(A.P.)	Bulb	1.72	5900	5800	5900	6300
	Finger	1.72	5900	5800	6000	6300
Erode(T.N.)	Finger	-5.71	6600	7000	7000	8200
	Gattah	Unch	6500	6500	6500	7700
	Sellem	-1.20	8200	8300	8600	8500
Salem(T.N.)	Bulb	-	NA	NA	NA	8100
	Finger	-3.38	7150	7400	8860	9050
Sangli (Mah.)	Rajpuri/Selam Finger	4.55	9200	8800	8500	8600
	Rajpuri Medium	2.27	9000	8800	7500	7600
	Desi Kadappa	-1.61	6100	6200	6000	7100
Warangal (Telangana)	Finger	-8.82	6200	6800	6500	7800
	Round	-9.38	5800	6400	6300	7800

Turmeric weekly Future Price Chart (July Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Steady to firm sentiment noticed in Jeera major domestic market during the week.
- Good demand from China lent some support to the market.
- Export demand reported well from lower prices level. Jeera prices reported higher in Syria and Turkey and buyers shifted to Indian market and support the prices.
- Current year, Indian Jeera prices mostly depend on export demand. June is crucial for Syria and Turkey Jeera crop, if crop expected lower in both the countries demand likely to shift to India.
- We expect NCDEX quality prices likely to be firm around Rs.16,800 – 17,600/qtl.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Unjha (Guj.)	-5.88	64,000	68,000	81,000
Rajkot (Guj.)*	-2.34	2085	2135	2440
Patan (Guj.)*	-35.07	474	730	401
Dhrol (Guj.)*	20.00	90	75	324
Gondal (Guj.)	31.43	4600	3500	1290
Jodhpur (Raj.)	-28.29	10900	15200	6000
Merta City (Nagaur) (Raj.)	-34.12	5600	8500	18500
Nagaur (Raj.)	-40.00	5700	9500	7000
Anandpur Kalu (Raj.)	-45.45	120	220	185
Total	-13.25	93,569	107,860	117,140
Arrival * Qtl				

Jeera new crop supply reported down in the spot market. At Unjha market, new crop coming with quantity 10,000 bags daily basis. From last year supply down by around 20.12% due to higher production current year.

Agriwatch Jeera Production Estimate 2019-20

As per Agriwatch second advance production estimate Jeera production for 2019-20 is estimated at 385,334 MT (around 70 lakh bags) compared to previous year's 363,000 MT (66 lakh bags).

Cumin Seed FOB Prices (Rs/Qtl)

Market	Variety	Today 6 th June 2019	Weekly 30 th May 2019	% Change Over Previous Week
Unjha (Mundra Port) (Guj.)	1% Singapore	17250	17250	Unch
	2% Singapore	17000	17000	Unch
	1 % European	17750	17750	Unch
	2% European	17500	17500	Unch

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

Commodity	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-June-19	30-May-19	6-May-19	6-June-18
Unjha (Guj.) Benchmark market	Local	Unch	15200	15200	15000	14400
	NCDEX Quality	Unch	17400	17400	16500	15900
	Poojari type /Machine Cut	Unch	18200	18200	17500	16800
Rajkot (Guj.)	Local	2.17	16250	15905	15500	14750
Patan (Guj.)	Local	6.86	16350	15300	14915	15230
Dhrol (Guj.)	Local	-14.05	13150	15300	15350	14730
Gondal (Guj.)	Local	Unch	16250	16250	15500	14405
Jodhpur (Raj.)	Local	-3.03	16000	16500	15500	14500
Merta City (Nagaur) (Raj.)	Local	1.69	18000	17700	17000	16500
Nagaur (Raj.)	Local	0.61	16500	16400	16500	15500
Anandpur Kalu (Raj.)	Local	3.13	16500	16000	16000	15000
New Delhi	Ganesh	1.11	18200	18000	17200	16800
	Poojari type / Machine Cut	1.05	19200	19000	18200	17800

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern, indicates range bound movement in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	17100	17200	17570	17900	18000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 17500	17700	17800	17300

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper cash markets during last week.
- Buyers reported active in the spot market, lower supply supported the spot market.
- Pepper plant is likely to be affected in the coming days amid lower rainfall in Kerala growing regions.
- In April 2019, pepper exports to the US market reached 4.8 thousand tons, valued at 13.23 million USD, up 24.3% in volume, but decreased by 3.0% in value compared to April / 2018.
- Generally for the first 4 months of 2019, pepper exports to the US increased by 31% in volume, but decreased by 6.2% in value over the same period in 2018, reaching 18.6 thousand tons, worth USD 52.92 million. Meanwhile, pepper export in April 2019 to Germany and Thailand increased both in volume and value compared to April 2018 with the growth rate of 55% and 39.8%, respectively. , an increase of 22% and 6.9% in value.
- We expect buyers likely to be active around lower levels in the spot market in coming days.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Kochi (Kerala)	21.43	102	84	127
Total	21.43	102	84	127

Pepper arrivals reported down by 19.69% during the current week as compared to last year same period as stockists were holding back their stocks an expectation of higher prices in coming days. In India current year production may go down to 45,000 tons due to crop damaged.

International Scenario

Vietnam Pepper prices in the Central Highlands today continued to move sideways, ranging from 43,000 to 45,000 VND / kg.

The global pepper market is mainly under pressure of price reduction due to oversupply pressure and low demand. Brazil is an emerging pepper exporter, due to weak real currency while a strong dollar makes the pepper growers sell massively at cheap prices.

According to statistics from the General Department of Customs, export volume of pepper in May 2019 is estimated at 36 thousand tons, with a value of 89 million USD, bringing pepper export volume in the first 5 months of 2019 to reach 144 thousand tons and 372 million USD, up by 33.2% volume but decreased by 2.4% in value compared to the same period in 2018.

In the first 15 days of May, Vietnam's average pepper export price reached USD 2,449 / ton, down 24.6% compared to the first 15 days of May 2018. Accumulated from the beginning of the year to the middle of May, the average export price of pepper is at 2,598 USD / ton, down 25.8% compared to the same period in 2018.

In April, the average export price of pepper reached US \$ 2,523 / ton, down 0.5% compared to March and down 20.8% compared to April 2018.

In the first 4 months of 2019, the average export price of pepper reached USD 2,621 / ton, down 25.9% compared to the same period last year.

According to the Bureau of Plant Protection (Ministry of Agriculture and Rural Development), according to statistics of the Ministry of Agriculture and Rural Development, by the end of 2018, the total area of pepper in the Central Highlands is over 89,000 hectares, lower than the year 2017 of about 3,000 hectares.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-June-19	30-May-19	6-May-19	6-June-18
Kochi (Ker.) Benchmark market	Ungarbled	0.57	35300	35100	34700	36100
	Garbled	0.54	37300	37100	36700	38100
Chikmagalur (Kar.)	Ungarbled	Unch	33500	33500	34000	34000
New Delhi	Unpolished	Unch	37500	37500	39000	41000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/05/19	2250	5302	-	3102	2250	2315
31/05/19	2250	5315	2545	3102	2250	2315
03/06/19	2250	-5358	-	-	2250	2315
04/06/19	2250	-	-	3117	2250	2315
05/06/19	2250	-	-	-	2250	2315
06/06/19	2250	5381	-	-	2250	2315
07/06/19	2250	-	-	3131	2250	2315

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.37,300/-qtl. We expect that prices are likely to move in a range between Rs.37,000 – 37,800/-qtl, in coming week.

CARDAMOM
Spot Market Recap

- Steady to firm sentiment witnessed in Small Cardamom market during the week.
- Supply remains lower as stockists are holding back stocks in anticipation of higher prices in the coming days.
- Buyers reported active in the spot market as next crop is at crucial stage due to prevailing dry weather. Next season will start from August.
- We expect cardamom supply likely to decline in coming days as picking activity almost finished.
- Exportable variety arrivals coming to the market. Agriwatch estimate, for 2018 -19 productions likely to be around 24,000 – 26,000 MT, because of massive loss in heavy rainfall, in 2017-18 it was around 30,000 – 32,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-81.87	18,726	103,272	320,591
Total	-81.87	18,726	103,272	320,591

Cardamom supply reported down by 94.16% compared to corresponding period last year. Planters were holding back their produce an expectation of higher prices in coming days.

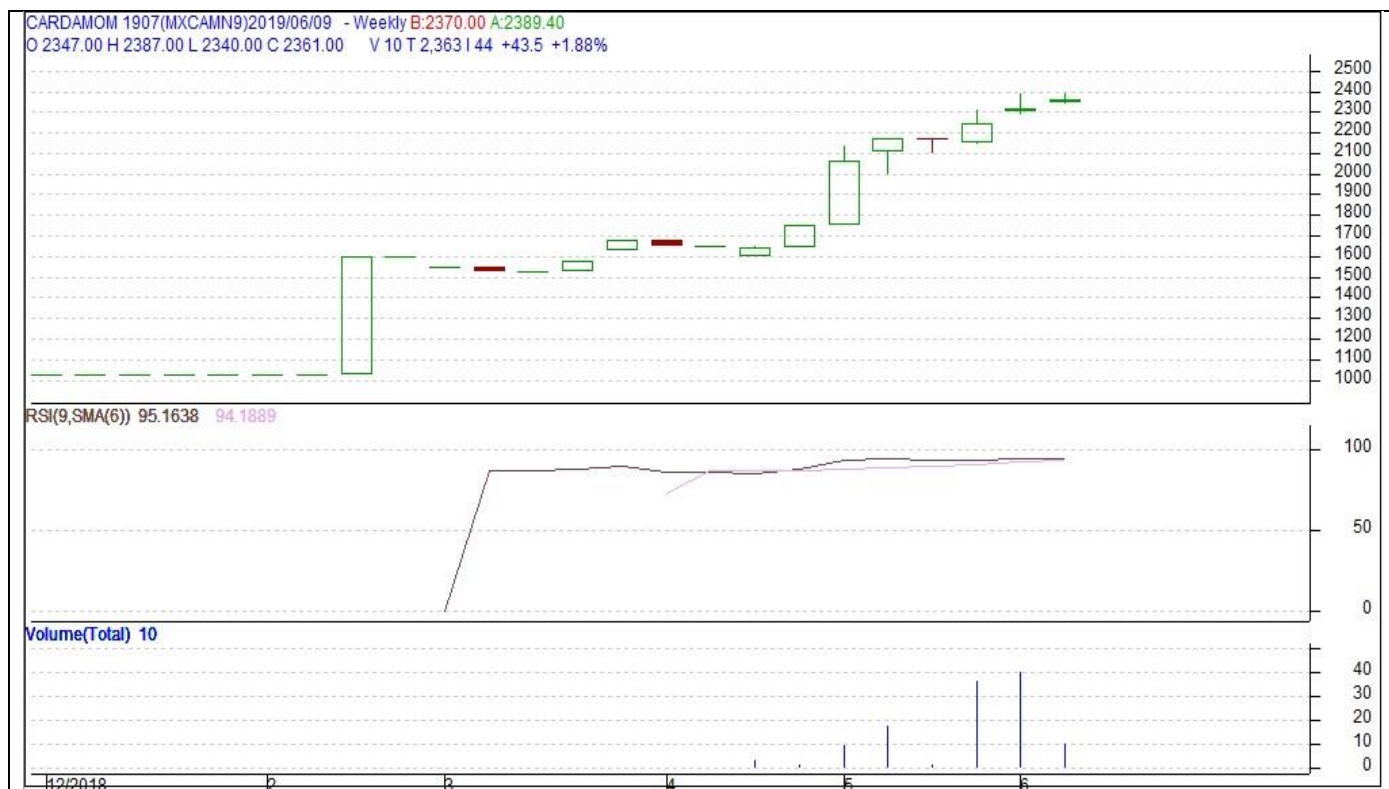
The current season, officially began on August 1. From 1st August to 31st May arrivals reported 18,260 tons and sales 17,832 tons.

Last season total arrivals reported up to 30th July 2018 were at 16,760 tons and the sales were at 16,321 tons.

All India Cardamom average prices for next week likely to move in a range between Rs.2,400– 2,600/- kgs.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)						
Centre	Commodity & Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-June-19	30-May-19	6-May-19	6-June-18
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	0.40	2749	2738	2946	1250
	Avg. Price		2475	2424	2659	867
New Delhi	Medium	Unch	2450	2450	2300	825
	6.5 (Bold)	Unch	2500	2500	2350	850
	7 (Bold)	Unch	2650	2650	2500	950
	7.5 (Bold)	Unch	2750	2750	2600	1100
	8 (Bold)	1.69	3000	2950	2750	1350
Singtam	Badadana Type	Unch	575	575	575	550
	Chotadana Type	Unch	475	475	513	488
Gangtok	Badadana Type	Unch	525	525	550	550
	Chotadana Type	Unch	450	450	500	475
Siliguri	Badadana Type	Unch	640	640	693	725
	Chotadana Type	Unch	523	523	575	500

Cardamom Weekly Price Outlook (July Contract)



Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in over bought zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	July	2000	2100	2361	2700	2750
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Buy	Above 2300	2500	2600	2100

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander major market during the week. Some prices correction reported as already moving at higher levels from last year same period.
- As per Agriwatch second advance production estimate, Coriander production for 2019-20 is estimated at 268,957 MT compared to previous year's 333,348 MT.
- Current year coriander supplies reported up during March and April at Kota mandi due to higher prices.
- Agriwatch estimates lower ending stocks for 2019-20 likely to support Coriander prices in coming days.
- Coriander prices are likely to notice positive tone in coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Kota (Raj.)	-46.86	9,300	17,500	18,500
Guna (M.P.)	-20.69	23,000	29,000	14,000
Neemuch (M.P.)	-63.01	2,700	7,300	1,000
Ramganj (Raj.)	-54.05	17,000	37,000	6,000
Baran (Raj.)	-20.00	8,000	10,000	11,000
Bhawani (Raj.)	-39.22	3,100	5,100	3,600
Gondal (Guj.)	-33.33	8000	12000	19839
Total	-39.69	71,100	117,900	73,939

Coriander supply down by 3.84% compared to corresponding period last year, as stockists were releasing their stocks at higher prices levels. Sources revealed that, stockists were only interested to releasing their stocks at higher prices level.

Coriander Outlook:

Coriander import reported higher in 2018-19 as current year (2019-20) production expected lower due to lower sowing area. There is good buying from the stockists amid expectation of higher prices. We expect, this higher imported (above from normal) coriander stocks may cap coriander prices from higher levels as expected earlier. Overall sentiment is bullish.

Domestic buyers reported active at current price levels. In Kota mandi, 'loose Badami' prices are currently trading at Rs.6,400/-qtl and Eagle variety at Rs.6,800/-qtl.

We expect Dhaniya prices to go up in coming months. Coriander Badami prices are expected to gradually improve to a range of Rs.6,800 – Rs.7,000/- and Eagle variety is expected to increase to Rs.7,200 – Rs.7,500/-qtl.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			6-June-19	30-May-19	6-May-19	6-June-18
Kota (Raj.) Benchmark market	Eagle	Unch	6800	6800	6800	4000
	Eagle(Split)	Unch	6800	6800	6800	4000
	Badami	Unch	6400	6400	6500	3800
	Badami(Split)	Unch	6400	6400	6500	3800
Guna (M.P.)	Badami	-1.52	6500	6600	6200	4100
	Eagle	-5.63	6700	7100	6500	4400
	Scooter	-4.00	7200	7500	7000	4800
Neemuch (M.P.)	Badami	-3.03	6400	6600	6200	4500
	Eagle	-1.45	6800	6900	6500	4800
	Scooter	-1.32	7500	7600	6900	5200
Ramganj (Raj.)	Eagle	2.94	7000	6800	7200	4850
	Eagle(Split)	2.94	7000	6800	7200	4850
	Badami	3.08	6700	6500	6800	4550
	Badami(Split)	3.08	6700	6500	6800	4550
	Scooter	2.60	7900	7700	8000	5400
Baran (Raj.)	Eagle	-8.84	6700	7350	6500	4200
	Badami	-6.57	6400	6850	6300	4000
Bhawani (Raj.)	Eagle	-2.22	6600	6750	6350	4350
	Badami	-0.78	6400	6450	6050	4050
	Scooter	-0.73	6800	6850	6450	4750
	Double Paroot	-	NA	NA	NA	NA
Gondal(Guj.)	Badami	Unch	7000	7000	7000	3255
	Eagle	Unch	7500	7500	7500	4330

Coriander Weekly Price Chart (July Contract)



Candlestick chart pattern denotes bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	6700	6800	7025	7300	7400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 7100	6900	6800	7250

FENNEL SEED

Spot Market Recap

- Mixed tone witnessed in Fennel spot market during the week.
- There is good demand for good quality new crop supply entering into the market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
		Today	Week ago	Year Ago
Market	% Change Over Previous Week	31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Rajkot (Gujarat)	-90.00	14	140	395
Patan (Gujarat)	-37.59	1174	1881	928
Unjha (Gujarat)	-30.30	23,000	33,000	16,000
Total	-30.93	24,188	35,021	17,323

Fennel supply reported down in the spot market. However, current week supply up, by 39.63% compared to corresponding period last year. New crop arrivals entered at Unjha market on an average daily basis around 4,000 - 6,000 bags.

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		6-June-19	30-May-19	6-May-19	6-June-18
Rajkot (Gujarat)	-2.70	5945	6110	6580	6115
Patan (Gujarat)	-1.01	7375	7450	8180	8330
Unjha (Gujarat)	Unch	13000	13000	14000	14000
Delhi (Khari Baoli)	Unch	11000	11000	11000	10000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha mandi Fennel weekly spot prices likely to move towards Rs.12,500/qtl to Rs.13,500/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Continued mixed sentiment witnessed in Fenugreek market during the week.
- There is good buying activity for new crop entering the market as quality of old stocks is lower.
- Fenugreek prices are expected to be in the positive territory in coming days.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		31st May to 6th June 2019	24th May to 30th May 2019	31st May to 6th June 2018
Rajkot (Gujarat)	50.31	971	646	933
Patan (Gujarat)	-71.71	43	152	292
Kota (Rajasthan)	-61.11	350	900	480
Ramganj (Rajasthan)	-3.03	160	165	1800
Jodhpur (Rajasthan)	-50.93	736	1500	1950
Neemuch (MP)	-34.21	2500	3800	NA
Total	-33.55	4,760	7,163	5,455

Supply reported down in Fenugreek market during the week. However, current year supply down by 12.74% from corresponding period last year. As per trade source, in Kota & Bundi, stock of fenugreek

could be around 60,000–70,000 bags. As per market information, stockists expected higher prices in new season on expectation of lower sowing area.

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		6-June-19	30-May-19	6-May-19	6-June-18
Rajkot (Gujarat)	2.76	4090	3980	5000	3085
Patan (Gujarat)	-7.43	3800	4105	4500	2970
Kota (Rajasthan)	-4.44	4300	4500	4800	3400
Ramganj (Rajasthan)	1.09	4650	4600	4500	3150
Jodhpur (Rajasthan)	Unch	4500	4500	4600	3000
Neemuch (MP)	2.17	4700	4600	4700	NA

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

At Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,400 – 4,800/-qtl in coming weeks.

We expect prices to go up to Rs.5,500–5,800/-qtl coming months. For new crop buyers reported active as old stocks quality reported lower.

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