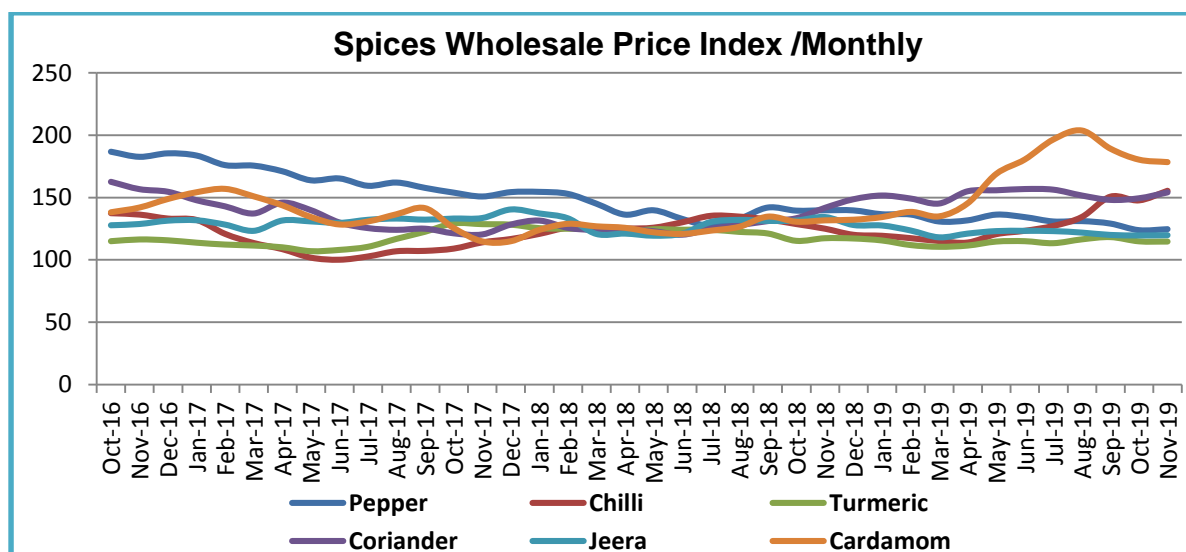
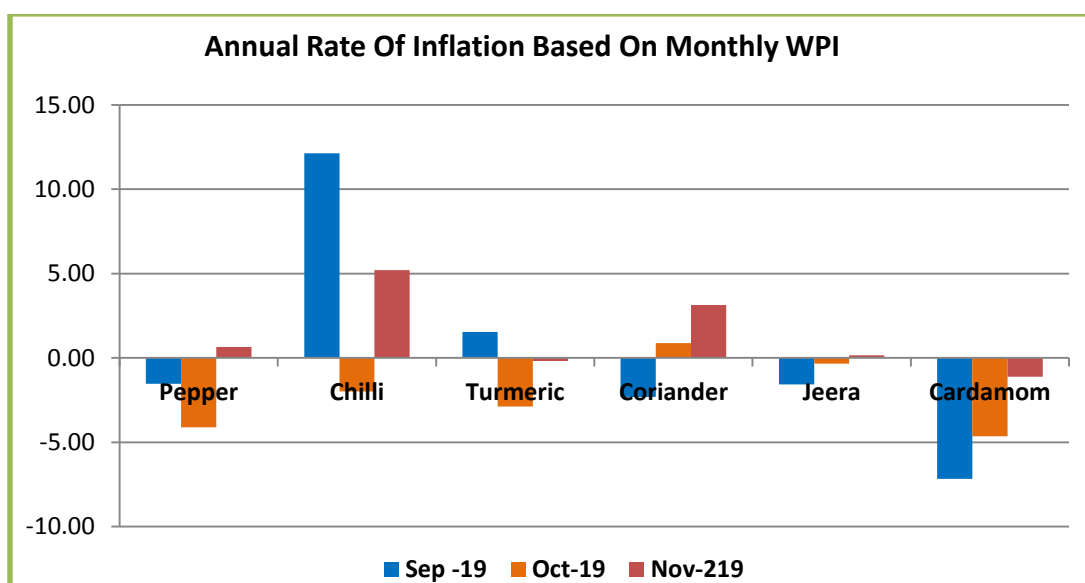

Spices Weekly Research Report

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Pepper price index in Nov 124.6 compared to 123.8 in Oct, Red Chilli 155.4 in Nov up from 147.7 in Oct, Turmeric in Nov 114.7 compared to 114.9 in Oct, Coriander 154.2 in Nov from 149.5 in Oct, Jeera 119.7 in Nov compared to 119.5 in Oct and Cardamom in Nov 178.5 down from 180.5 in Oct.



RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in Red Chilli market during the last week.
- Lower supply in the spot market supported the prices. New crop supply entering to the market, but quality reported lower also added the sentiment. Good quality expected to enter from 15th January.
- As per Agriwatch's, Red Chilli all India production for 2020-21 is estimated at 12.32 lakh MT. Current year's production was 12.22 lakh MT.
- We expect during new season, the market's reliance on Andhra Pradesh and Telangana will be higher than usual as Karnataka production is expected lower.
- Red chilli prices likely to trade steady to firm in coming weeks.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		20th Dec to 26th Dec 2019	13th Dec to 19th Dec 2019	20th Dec to 26th Dec 2018
Guntur (Andhra Pradesh)	-27.78	130,000	180,000	240,000
Warangal (Telangana)	-36.00	8,000	12,500	18,000
Total	-28.31	138,000	192,500	258,000

Chilli supply reported down by 46.51% from last year same period.

Current year total red chilli supply in Guntur market from 1st January 2019 to 27th December 2019, stands at around 550,125 MT as compared to 607,005 MT in the corresponding period last year, supply down by 9.37% as a result of lower stocks available in the spot market.

As per trade information, chilli cold storage stocks as on date in Guntur stood at 4,050 to 4,500 MT lower from normal stocks, also in Andhra Pradesh around 5,400 to 5,850 MT according to various trade estimates. Current year cold storage stocks reported lower as carry forward stocks reported less.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.15,500 – 17,000/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.15,000 – 18,500/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Guntur (A.P.) Benchmark market	NCDEX Quality	9.15	15500	14200	13300	8500
	LCA 334	13.33	17000	15000	13800	9000
	Teja	2.70	19000	18500	18000	9500
	No. 273	14.81	15500	13500	13000	8500
	No. 5	17.86	16500	14000	14000	9000
	Fatki	12.50	9000	8000	9000	5500
	Byadgi	22.22	16500	13500	13500	8800
	US 341	10.00	16500	15000	14500	8500
	Denvor Delux	14.29	16000	14000	13500	8500
Warangal (Telangana)	Teja	1.06	19000	18800	18500	10400
	Wonder Hot	1.52	13400	13200	12800	10200
	341	1.37	14800	14600	14300	10700
	Denvor Delux	1.50	13500	13300	13000	10500
	Paprika	-	NA	NA	NA	NA
	Fatki	2.11	9700	9500	9500	5500
Bedia (M.P.)	No. 12	-	NA	NA	NA	10500
	Indu 2070	-	NA	NA	NA	10500
	MICO (Teja)	-	NA	8500	NA	11000
	Jhankar	Unch	17500	17500	17000	10000
	Ganesh	-	NA	NA	NA	10000
New Delhi	Teja(Khamam)	4.88	21500	20500	18500	11500
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	NA	NA
	LCA 334	-	NA	NA	NA	10000
	Fatki	-	NA	NA	11500	5000
	Packing	-	NA	NA	NA	10000

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot markets during the week.
- Continued lower supply reported in the spot market supported the prices as stockists were not interested to releasing their stocks at lower prices level.
- Turmeric buyers reported active from lower levels in the spot market as lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH, AP and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- We expect Turmeric prices to trade range bound in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		20th Dec to 26th Dec 2019	13th Dec to 19th Dec 2019	20th Dec to 26th Dec 2018
Nizamabad (Telangana)	-33.33	4,600	6,900	2,100
Duggirala (AP)*	-37.50	10000	16000	11000
Salem (TN)*	-	NA	8	307
Erode (TN) #	-42.31	7,500	13,000	25,500
Sangli (Mah.)	-55.08	3800	8460	3000
Warangal (Telangana) #	-	NA	10	NA
Total	-41.64	25,900	44,378	41,907
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down last week in the spot market. Supply last week reported down by 38.20% from corresponding period last year as stockists were releasing their stocks in the spot market.

In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 2,600 quintal reported on daily basis, previous week it was 3,800 quintal. In Erode mandi, Turmeric supply reported around on an average daily basis 1,894 quintal last week, previous week it was 1,800 quintals.

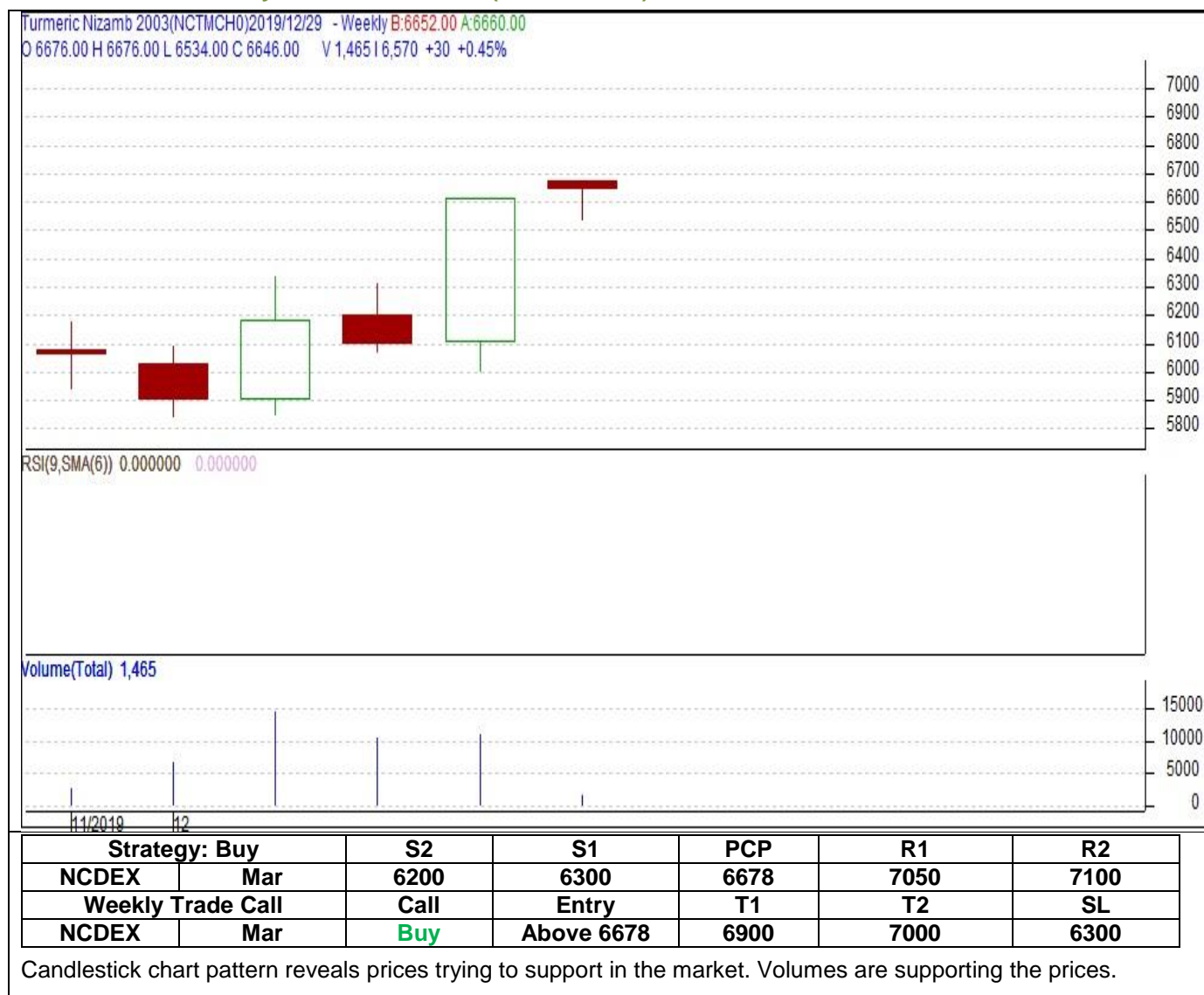
In Nizamabad, during current season Turmeric arrivals reported around 103,257 MT from January third week till 27th December compared to last year same period 83,307 MT, 23.95% reported up from last year. Due to increase in production current marketing year supply reported up.

Fundamental Price Outlook

Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6,000/quintal. We expect that prices may not increase much further from current levels amid lack of good demand around higher levels. **We expect prices to move in a range between Rs.6,000 – 6,700/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Nizamabad (Telangana) Benchmark market	Nizam quality	Unch	6000	6000	6000	7000
	Double polish finger	1.45	7000	6900	7000	7800
	Gattah (unpolished)	-3.39	5700	5900	5800	6800
	Gattah (double polished)	-2.86	6800	7000	6800	7700
Duggirala (A.P.)	Bulb	4.46	5850	5600	5800	6100
	Finger	4.46	5850	5600	5800	6200
Erode (T.N.)	Finger	Unch	6500	6500	6400	7000
	Gattah	Unch	6200	6200	6200	6300
	Sellem	Unch	7200	7200	7200	7500
Salem(T.N.)	Bulb	-	NA	NA	NA	6790
	Finger	1.41	7200	7100	7235	8060
Sangli (Mah.)	Rajpuri/ Salem Finger	Unch	8000	8000	7000	10000
	Rajpuri Medium	Unch	7200	7200	6200	8500
	Desi Kadappa	Unch	5200	5200	4900	6500
Warangal (Telangana)	Finger	Unch	6600	6600	6600	7400
	Round	Unch	6300	6300	6300	7400

Turmeric weekly Future Price Chart (Mar Contract)

JEERA (CUMIN SEED)
Spot Market Recap:

- Continued mixed sentiment witnessed in Jeera major domestic market during the week.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. In Gujarat, Jeera sowing almost completed, sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts.
- In Rajasthan, Jeera sowing almost completed, area likely to go up due to conducive weather.
- Jeera standing crop reported affect by locusts in Barmer, Jaisalmer and Banaskantha districts, affect percentage in Rajasthan expected 10 -15%, however in Gujarat likely to be around 5%.
- For 2019 -20 Agriwatch final Jeera estimate (as we reported earlier) reported around 70 lakh bags as compared to last year 63 lakh bags.
- Agriwatch expected higher export current year as compared to last two years.
- Jeera new crop supply expected delay will support the prices.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,500 – 17,200/-qtl in coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		20th Dec to 26th Dec 2019	13th Dec to 19th Dec 2019	20th Dec to 26th Dec 2018
Unjha (Guj.)	-12.50	7,000	8,000	4,200
Rajkot (Guj.)*	-8.17	2360	2570	1210
Patan (Guj.)*	123.88	150	67	76
Dhrol (Guj.)*	-31.82	15	22	9
Gondal (Guj.)	-2.04	4800	4900	1750
Jodhpur (Raj.)	-4.17	1725	1800	150
Merta City (Nagaur) (Raj.)	-5.00	1900	2000	100
Nagaur (Raj.)	-23.81	1200	1575	200
Anandpur Kalu (Raj.)	-60.00	20	50	NA
Total	-8.64	19,170	20,984	7,695
Arrival * Qtl				

Jeera crop supply reported up in the spot market. From last year supply up by around 149.12% as stockists were releasing back their stocks in the spot market.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Commodity	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Unjha (Guj.) Benchmark market	Local	5.77	16500	15600	15400	16500
	NCDEX Quality	-4.73	16100	16900	16700	18100
	Poojari type /Machine Cut	-7.95	16200	17600	17400	18700
Rajkot (Guj.)	Local	-0.83	15000	15125	14790	16050
Patan (Guj.)	Local	-0.35	14350	14400	15755	15910
Dhrol (Guj.)	Local	1.56	14350	14130	14250	14950
Gondal (Guj.)	Local	1.67	15250	15000	14750	16250
Jodhpur (Raj.)	Local	2.65	15500	15100	16000	16300
Merta City (Nagaur)	Local	-1.79	16500	16800	16800	16000
Nagaur (Raj.)	Local	1.29	15700	15500	16000	17000
Anandpur Kalu (Raj.)	Local	Unch	15500	15500	15500	17000
New Delhi	Ganesh	1.18	17200	17000	17000	18500
	Poojari type / Machine Cut	0.55	18300	18200	18300	20200

Cumin Seed FOR Prices (Rs/Qtl)

Market	Variety	Today 26 th Dec 2019	Weekly 19 th Dec 2019	% Change Over Previous Week
Mundra Port	1% Singapore	15950	15900	0.31
	2% Singapore	15700	15650	0.32
	1 % European	16450	16400	0.30
	2% European	16200	16150	0.31

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)



Candlestick chart pattern, indicates range bound movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	16000	16100	16420	16900	17000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 16350	16700	16800	16140

BLACK PEPPER

Spot Market Recap

- Mixed sentiment witnessed in Pepper cash markets during last week.
- Increasing domestic demand reported as winter season started in North India.
- According to the report of the International Pepper Association (IPC), the average annual growth rate of the world demand for pepper is only about 2-3% / year, while the supply grows to 8-10%. /year. IPC forecasts that in 2019, the world's total demand will reach only about 450 thousand tons, about 100,000 tons less than the total global pepper production.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		20th Dec to 26th Dec 2019	13th Dec to 19th Dec 2019	20th Dec to 26th Dec 2018
Kochi (Kerala)	-22.37	59	76	39
Total	-22.37	59	76	39

Pepper arrivals reported up by 51.28% during the current week as compared to last year same period as stockists were releasing their stocks in the spot market also new crop entering to the market as prices reported up from last week.

International Scenario

Vietnam Pepper prices today in the Central Highlands and the South moved sideways, ranging between 40,000 - 42,500 VND / kg. In particular, pepper prices in Dong Nai and Gia Lai provinces are the lowest and highest in Ba Ria - Vung Tau.

According to statistics from the General Department of Customs, pepper exports in November reached 17 thousand tons, worth 40 million USD, down 0.3% in volume and 2.8% in value compared to October, but up 35.9% in volume and 3.1% in value compared to November 2018.

Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.

In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.

According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Kochi Benchmark market	Ungarbled	-1.48	33300	33800	33200	36600
	Garbled	-1.40	35300	35800	35200	38600
Chikmagalur (Kar.)	Ungarbled	4.84	32500	31000	31000	34500
New Delhi	Unpolished	Unch	36000	36000	36000	37500
	Number 11.5	Unch	40000	40000	40000	NA

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
18/12/19	2250	5024	2166	3685	2320	2385
19/12/19	2250	5022	2169	3685	2345	2410
20/12/19	2250	4989	2168	3685	2345	2410
23/12/19	2250	4974	2170	3685	2345	2410
24/12/19	2250	4953	-	3685	2320	2385
26/12/19	2250	-	2170	3685	2345	2410
27/12/19	2250	-	2174	3685	2345	2410

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.35,300/-qtl. We expect that prices are likely to move in a range between Rs.34,800 – 36,000/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Continued firm sentiment witnessed in Small Cardamom market during the last week.
- Cardamom fourth round picking activity started in Kerala growing regions. Buyers reported active as quality supply will come down as picking activity will enter in fifth stage.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavourable weather.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	Today 20th Dec to 26th Dec 2019	Week ago 13th Dec to 19th Dec 2019	Year Ago 20th Dec to 26th Dec 2018
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	43.94	335,349	232,983	292,213
Total	43.94	335,349	232,983	292,213

Current week Cardamom supply reported up by 14.76% compared to corresponding period last year due to lower production. Stockists were only releasing their produce at higher prices level in the spot market.

The current season, officially began on August 1. From 1st August 2019 to 28th December 2019 arrivals reported 4,253 tons and sales 4,086 tons. Lower production expectations during current marketing year will support prices from lower levels.

Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.

All India Cardamom average prices for next week likely to move in a range between Rs.3,200– 3,700/-kgs.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)

Centre	Commodity & Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	3.12	3698	3586	3206	1559
	Avg. Price	4.18	3437	3299	2915	1333
New Delhi	Medium	12.07	3250	2900	2650	1325
	6.5 (Bold)	11.67	3350	3000	2750	1375
	7 (Bold)	9.23	3550	3250	3050	1450
	7.5 (Bold)	7.35	3650	3400	3250	1550
	8 (Bold)	8.45	3850	3550	3400	1725
Singtam	Badadana	-	NA	438	NA	NA
	Chotadana	-	NA	388	NA	NA
Gangtok	Badadana	-	NA	475	NA	NA
	Chotadana	-	NA	400	NA	NA
Siliguri	Badadana	-	NA	550	NA	NA
	Chotadana	-	NA	450	NA	NA

Cardamom Weekly Price Outlook (Jan Contract)


Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Jan	3350	3400	3526.4	3850	3900
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	Buy	Above 3526	3700	3800	3420

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander major market during the week.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October. As per current situation, Coriander area may go down by 5 – 10% and area likely to shift towards Wheat, Garlic in Rajasthan and towards Fenugreek seed in Madhya Pradesh due to better realization and present climatic condition.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.
- Cloudy and very cold weather reported in Rajasthan and Madhya Pradesh growing regions, coriander standing crop is at very crucial stage, any unseasonal rainfall/frost may damage standing crop.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today 20th Dec to 26th Dec 2019	Week ago 13th Dec to 19th Dec 2019	Year Ago 20th Dec to 26th Dec 2018
Kota (Raj.)	-36.84	2,400	3,800	11,500
Guna (M.P.)	-32.94	5,700	8,500	9,200
Neemuch (M.P.)	-40.00	2,700	4,500	5,200
Ramganj (Raj.)	-40.00	12,000	20,000	21,000
Baran (Raj.)	-40.17	7,000	11,700	10,000
Bhawani (Raj.)	-66.25	675	2,000	1,550
Gondal (Guj.)	-6.17	3800	4050	6200
Total	-37.17	34,275	54,550	64,650

Coriander supply down by 46.98% compared to corresponding period last year as stockists were holding back their stocks (new crop production) as they were expecting further higher prices level. Currently, stockists were only interested for releasing their old stocks.

We expect domestic buyers may active if prices correction from current levels.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today 26-Dec-19	Week Ago 19-Dec-19	Month Ago 26-Nov-19	Year Ago 26-Dec-18
Kota (Raj.) Benchmark market	Eagle	Unch	6200	6200	6500	5400
	Eagle(Split)	Unch	6200	6200	6500	5400
	Badami	Unch	5900	5900	6200	5100
	Badami(Split)	Unch	5900	5900	6200	5100
Guna (M.P.)	Badami	Unch	6000	6000	5700	5200
	Eagle	Unch	6400	6400	6300	5400
	Scooter	-2.86	6800	7000	6600	5800
Neemuch (M.P.)	Badami	Unch	5900	5900	6200	4300
	Eagle	-1.59	6200	6300	6450	4900
	Scooter	Unch	6600	6600	6800	NA
Ramganj (Raj.)	Eagle	-2.82	6025	6200	6300	5550
	Eagle(Split)	-2.82	6025	6200	6300	5550
	Badami	-3.18	5325	5500	5700	5250
	Badami(Split)	-3.18	5325	5500	5700	5250
	Scooter	-2.54	6725	6900	7000	6050
Baran (Raj.)	Eagle	0.79	6400	6350	6600	5900
	Badami	0.84	6000	5950	6400	5800
Bhawani (Raj.)	Eagle	-1.61	6100	6200	6300	5300
	Badami	Unch	5800	5800	6000	5200
	Scooter	Unch	6300	6300	6500	5400

Gondal (Guj.)	Badami	Unch	6500	6500	6250	5125
	Eagle	Unch	7000	7000	6750	5375

Coriander Weekly Price Chart (Jan Contract)



Candlestick chart pattern indicates prices correction from higher levels in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	6300	6400	6553	6950	7000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 6600	6800	6900	6400

FENNEL SEED

Spot Market Recap

- Steady to weak witnessed in Fennel spot market during the week.
- In Gujarat, Fennel sowing is going on till date around 93% completed, current year sowing area shows lower from last year, current year area reported 39,227 hectares and last year same period it was 40,800 hectares as on 23rd December.
- Normal demand reported in the spot market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	Today 20th Dec to 26th Dec 2019	Week ago 13th Dec to 19th Dec 2019	Year Ago 20th Dec to 26th Dec 2018
Rajkot (Gujarat)	-37.31	42	67	57
Patan (Gujarat)	-25.17	107	143	35
Unjha (Gujarat)	-65.00	700	2,000	5,000
Total	-61.58	849	2210	5092

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Rajkot (Gujarat)	-25.00	4950	6600	5250	6000
Patan (Gujarat)	-	6200	NA	5400	6430
Unjha (Gujarat)	-	11500	Closed	11000	14000
Delhi (Khari Baoli)	Unch	11000	11000	11000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha mandi Fennel weekly spot prices likely to move towards Rs.11,000/qtl to Rs.12,000/qtl, in coming day

FENUGREEK SEED (METHI)
Spot Market Recap

- Weak sentiment witnessed in Fenugreek market during the week.
- Fenugreek sowing area may increase in Madhya Pradesh due to conducive weather rather than Coriander, area may shift from Coriander.
- Buyers reported active in the spot market. Fenugreek prices are expected to be in the positive territory in coming days.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		20th Dec to 26th Dec 2019	13th Dec to 19th Dec 2019	20th Dec to 26th Dec 2018
Rajkot (Gujarat)	5.58	473	448	442
Patan (Gujarat)	-94.44	1	18	41
Kota (Rajasthan)	-73.63	120	455	560
Ramganj (Rajasthan)	-	NA	NA	300
Jodhpur (Rajasthan)	-	NA	NA	120
Neemuch (MP)	-45.00	2200	4000	6000
Total	-43.22	2,794	4,921	7,463

Supply reported down in Fenugreek market during the week from last year. As per trade source, in Kota & Bundi, stock of fenugreek could be around 40,000–50,000 bags. As per market information, stockists expected higher prices in new season on expectation of lower sowing area.

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		26-Dec-19	19-Dec-19	26-Nov-19	26-Dec-18
Rajkot (Gujarat)	-2.34	4600	4710	4455	3750
Patan (Gujarat)	-	2255	NA	4655	2990
Kota (Rajasthan)	-	NA	NA	0	3700
Ramganj (Rajasthan)	-	NA	4350	4350	3400
Jodhpur (Rajasthan)	-	NA	NA	0	3700
Neemuch (MP)	-	NA	4400	0	4000

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

At Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,000 – 4,300/-qtl in coming weeks.

We expect prices to go up to Rs.4,500–4,800/-qtl coming months. For new crop buyers reported active as old stocks quality reported lower.

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