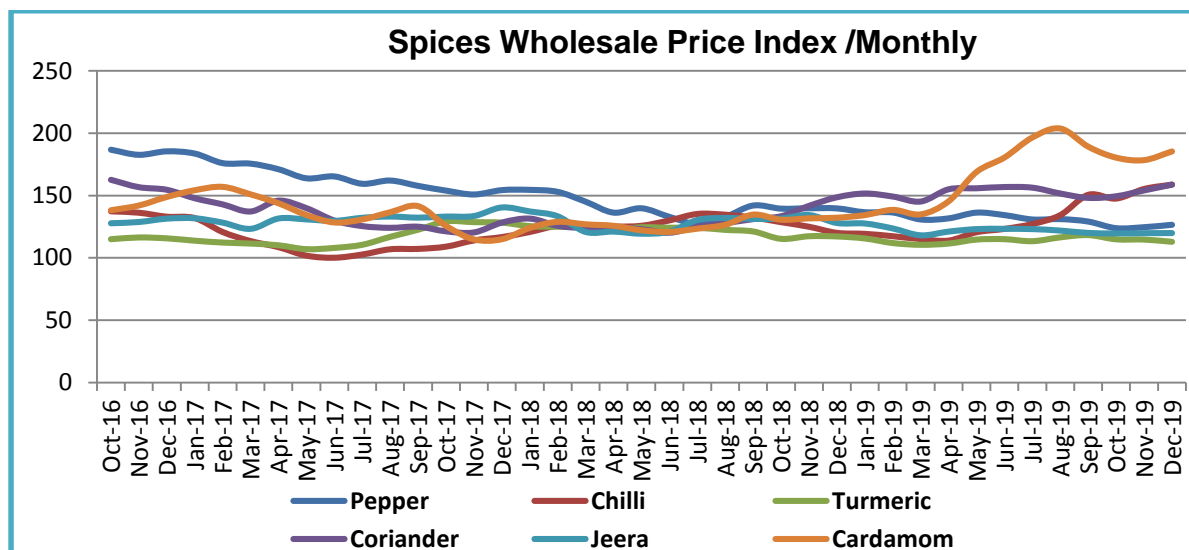
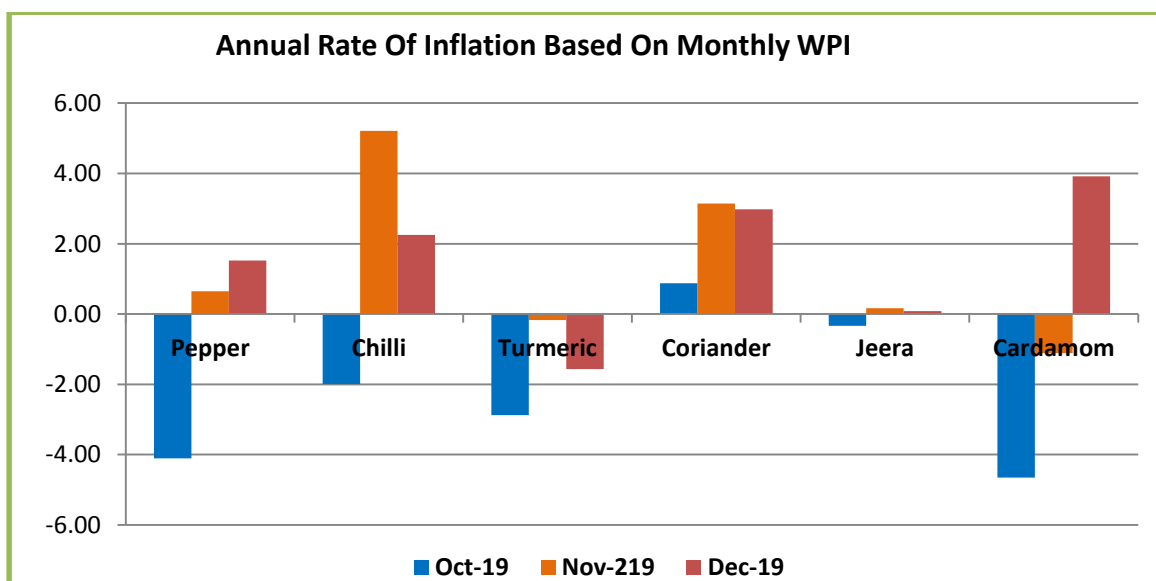

Spices Weekly Research Report

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Pepper price index in Dec 126.5 compared to 124.6 in Nov, Red Chilli 158.9 in Dec up from 155.4 in Nov, Turmeric in Dec 112.9 compared to 114.7 in Nov, Coriander 158.8 in Dec from 154.2 in Nov, Jeera 119.8 in Dec compared to 119.7 in Nov and Cardamom in Dec 185.5 up from 178.5 in Nov.



RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli market during the last week.
- Continued lower supply reported at Guntur spot market as stockists were holding back their stocks for further higher prices.
- New crop supply entering to the market, quantity around 6,300 to 6,500 bags (1 bag = 45kgs). Moisture level 15% reported.
- Due to unseasonal rainfall (January first week) chilli drying process is hampered as harvesting season has started also quality reported lower as dark spot reported on chilli in some growing regions.
- We expect during new season, the market's reliance on Andhra Pradesh and Telangana will be higher than usual as Karnataka production is expected lower.
- Red chilli prices likely to trade range bound in coming weeks.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Guntur (Andhra Pradesh)	-39.47	115,000	190,000	110,000
Warangal (Telangana)	-14.29	18,000	21,000	17,000
Total	-36.97	133,000	211,000	127,000

Chilli supply reported up by 4.72% from last year same period.

Current year from 1st January to 17th January red chilli supply in Guntur market reported around 18,675 MT as compared to last year 21,600 MT, down by 13.54% as current year crop reported delayed.

New chilli arrivals continuing in Madhya Pradesh Bedia spot market at around 1,983 quintal daily basis with variety like Mahi and Fatki, last week it was 901 quintal, sources revealed that, new crop supply likely to increase in coming days.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.19,000 – 19,500/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.15,000 – 16,500/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Guntur (A.P.) Benchmark market	NCDEX Quality	-1.04	19000	19200	13800	8300
	LCA 334	-1.02	19500	19700	14200	8600
	Teja	Unch	21000	21000	18000	9600
	No. 273	Unch	19000	19000	13500	8000
	No. 5	Unch	20000	20000	14000	9000
	Fatki	Unch	10000	10000	8000	5000
	Byadgi	Unch	19000	19000	14000	8500
	US 341	-2.50	19500	20000	14500	8600
	Denvor Delux	Unch	19500	19500	14000	8300
Warangal (Telangana)	Teja	-0.96	20600	20800	18700	10000
	Wonder Hot	Unch	14900	14900	13200	10100
	341	Unch	20000	20000	14500	10700
	Denvor Delux	Unch	19800	19800	13000	10300
	Paprika	-	NA	NA	NA	NA
	Fatki	Unch	11000	11000	9500	5300
Bedia (M.P.)	No. 12	-	NA	NA	NA	10500
	Indu 2070	-	NA	NA	17500	10700
	MICO (Teja)	-	NA	NA	8500	11500
	Jhankar	-22.73	17000	22000	NA	10500
	Ganesh	-	NA	NA	NA	10000
New Delhi	Teja(Khamam)	-8.00	23000	25000	17500	11500
	M.P. MacoTeja	-	NA	NA	NA	NA
	Pala 12	-	NA	NA	5000	NA
	LCA 334	-	NA	NA	20500	10400
	Fatki	-	NA	NA	NA	5000
	Packing	-	NA	NA	NA	10400

TURMERIC

Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot markets during the week.
- Continued lower supply reported in the spot market supported the prices as stockists were not interested to releasing their stocks at lower prices level.
- Turmeric yield expected lower for coming marketing period due to crop damaged as a result of heavy rainfall (water logging) during August and September.
- As per Agriwatch's first production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH, AP and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).
- We expect Turmeric prices to trade range bound in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Nizamabad (Telangana)	-48.08	2,700	5,200	4,200
Duggirala (AP)*	-58.82	7000	17000	7000
Salem (TN)*	-	NA	NA	NA
Erode (TN) #	-52.61	10,000	21,100	17,500
Sangli (Mah.)	-62.50	1200	3200	NA
Warangal (Telangana) #	-	NA	NA	NA
Total	-55.05	20,900	46,500	28,700
Arrival * Qtl, # 65 kgs				

Turmeric supply reported down last week in the spot market. Supply last week reported down by 27.18% from corresponding period last year as stockists were holding back their stocks in the spot market.

In Andhra Pradesh, Duggirala market turmeric supply continued in the market, last week on an average 7,000 quintal reported on daily basis, previous week it was 4,600 quintal.

In Erode mandi, Turmeric supply reported around on an average daily basis 3,750 quintal last week, previous week it was 3,388 quintals.

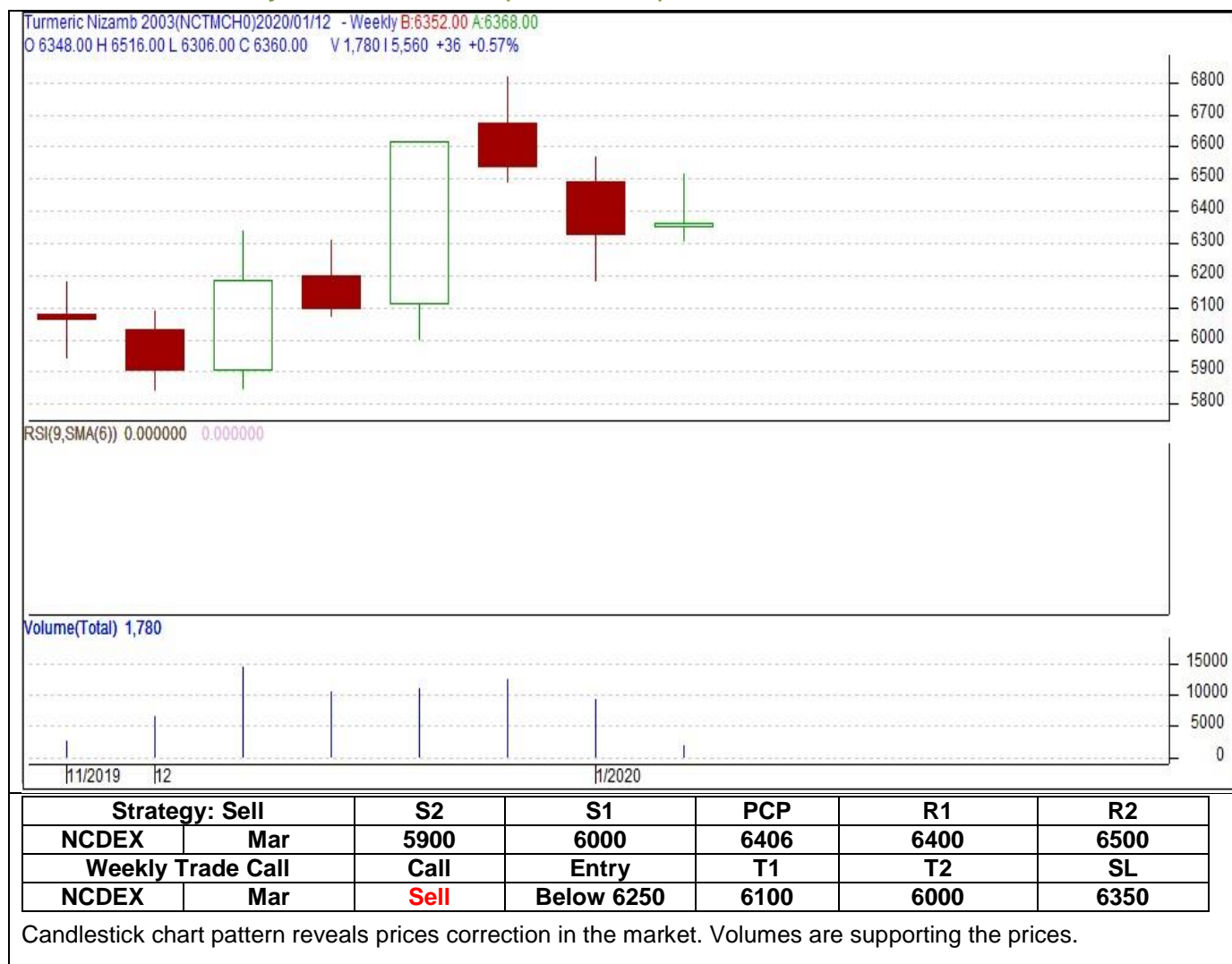
In Nizamabad indicative market during current year (2020), Turmeric arrivals reported around 868 MT from 2nd January till 17th January compared to last year same period 1,295 MT, 32.97% reported lower from last year.

Fundamental Price Outlook

Currently, turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6,200/quintal. We expect that prices may not increase much further from current levels amid lack of good demand around higher levels. **We expect prices to move in a range between Rs.6,000 – 6,700/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Nizamabad (Telangana) Benchmark market	Nizam quality	Unch	6200	6200	6000	6800
	Double polish finger	Unch	7200	7200	6900	7600
	Gattah (unpolished)	Unch	6000	6000	5900	6600
	Gattah (double polished)	Unch	7000	7000	7000	7500
Duggirala (A.P.)	Bulb	7.84	5500	5100	5700	6000
	Finger	11.76	5700	5100	5700	6200
Erode (T.N.)	Finger	-1.47	6700	6800	6500	7700
	Gattah	-4.55	6300	6600	6200	6800
	Sellem	-2.70	7200	7400	7200	8400
Salem(T.N.)	Bulb	-	NA	NA	NA	NA
	Finger	-	NA	7150	7390	NA
Sangli (Mah.)	Rajpuri/ Salem Finger	Unch	7400	7400	8000	10000
	Rajpuri Medium	Unch	6800	6800	7200	8500
	Desi Kadappa	Unch	5000	5000	5200	6800
Warangal (Telangana)	Finger	Unch	6800	6800	6600	7400
	Round	Unch	6500	6500	6300	7400

Turmeric weekly Future Price Chart (Mar Contract)

JEERA (CUMIN SEED)
Spot Market Recap:

- By and large weak sentiment witnessed in Jeera major domestic market during the week.
- In Rajasthan and Gujarat, Jeera growing regions sowing reported delayed by 15 – 20 days due to higher soil moisture as a result of excess rainfall during September and October. In Gujarat, Jeera sowing almost completed, sowing area reported up. Due to availability of water new sowing area has come up in Porbandar and Devbhumi Dwarka districts.
- As per Agriwatch first production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).
- Agriwatch expected higher export current year as compared to last two years.
- Jeera new crop supply expected delay will support the prices.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.15,500 – 16,500/-qtl in coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Unjha (Guj.)	-19.44	29,000	36,000	5,900
Rajkot (Guj.)*	-35.84	1312	2045	1110
Patan (Guj.)*	-85.79	26	183	18
Dhrol (Guj.)*	-31.03	40	58	24
Gondal (Guj.)	-40.00	3300	5500	2250
Jodhpur (Raj.)	-9.76	1850	2050	600
Merta City (Nagaur) (Raj.)	-11.54	1150	1300	90
Nagaur (Raj.)	-47.55	695	1325	150
Anandpur Kalu (Raj.)	-	NA	NA	NA
Total	-22.88	37,373	48,461	10,142
Arrival * Qtl				

Jeera crop supply reported up in the spot market.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Commodity	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Unjha (Guj.) Benchmark market	Local	-1.99	14800	15100	15600	16600
	NCDEX Quality	-1.84	16000	16300	16900	18200
	Poojari type /Machine Cut	-1.75	16800	17100	17600	18800
Rajkot (Guj.)	Local	Unch	14750	14750	15225	16410
Patan (Guj.)	Local	-10.26	13125	14625	14500	15075
Dhrol (Guj.)	Local	-1.04	14300	14450	14375	16150
Gondal (Guj.)	Local	-3.33	14500	15000	15000	16750
Jodhpur (Raj.)	Local	-2.58	15100	15500	15500	16500
Merta City (Nagaur)	Local	-8.33	15400	16800	16000	16650
Nagaur (Raj.)	Local	0.64	15800	15700	15500	16500
Anandpur Kalu (Raj.)	Local	-3.13	15500	16000	15500	16500
New Delhi	Ganesh	-2.94	16500	17000	17000	18500
	Poojari type / Machine Cut	-2.75	17700	18200	18200	20000

Cumin Seed FOR Prices (Rs/Qtl)

Market	Variety	Today 16 th Jan 2020	Weekly 9 th Jan 2020	% Change Over Previous Week
Mundra Port	1% Singapore	15500	15700	-1.27
	2% Singapore	15250	15450	-1.29
	1 % European	16000	16200	-1.23
	2% European	15750	15950	-1.25

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)



Candlestick chart pattern, indicates bearish sentiment in the market. **RSI moving down in oversold zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Mar	14500	14600	15100	15300	15400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Sell	Below 15150	14800	14700	15200

BLACK PEPPER

Spot Market Recap

- Mixed sentiment witnessed in Pepper cash markets during last week.
- New pepper crop entering to the Kerala spot market with lower quantity and quality. The moisture of the first harvest is about 17-20%, higher than the normal level of about 13%.
- Increasing domestic demand reported as winter season started in North India.
- According to the report of the International Pepper Association (IPC), the average annual growth rate of the world demand for pepper is only about 2-3% / year, while the supply grows to 8-10% /year. IPC forecasts that in 2019, the world's total demand will reach only about 450 thousand tons, about 100,000 tons less than the total global pepper production.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Kochi (Kerala)	69.77	73	43	95
Total	69.77	73	43	95

Pepper arrivals reported down by 23.16% during the current week as compared to last year same period as stockists were releasing their stocks in the spot market also new crop entering to the market as prices reported up from last week.

International Scenario

Vietnam pepper prices today in the Central Highlands and the South continued to move sideways in the range of 39,000 - 41,500 VND / kg.

According to statistics from the General Department of Customs, pepper exports in November reached 17 thousand tons, worth 40 million USD, down 0.3% in volume and 2.8% in value compared to October, but up 35.9% in volume and 3.1% in value compared to November 2018.

Accumulated from the beginning of the year to the end of November 2019, the export of pepper reached 267.3 thousand tons, worth US \$ 674.27 million, up 21.4% in volume, but down 6.1% in value compared to the value. May 11, 2018.

In November, the average export price of pepper reached 2,353 USD / ton, down 2.5% compared to October and down 24.1% compared to November 2018. In the first 11 months of 2019, the average export price of pepper reached US \$ 2,522 / ton, down 22.7% compared to the first 11 months of 2018.

According to the International Pepper Association (IPC), the world demand for pepper is about 510,000 tons / year and the average annual increase of 2-3%, while production increased by 8-10%. World pepper production in 2018 reached 557,000 tons and is expected to reach 602,000 tons in 2019.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Kochi Benchmark market	Ungarbled	-1.82	32300	32900	33700	34400
	Garbled	-1.72	34300	34900	35700	36400
Chikmagalur (Kar.)	Ungarbled	1.56	32500	32000	31500	33000
New Delhi	Unpolished	Unch	36000	36000	36000	37500
	Number 11.5	Unch	40000	40000	40000	NA

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/01/20	2250	4886	2189	3685	2325	2390
10/01/20	2250	4908	2189	3685	2325	2390
13/01/20	2250	4900	2255	3685	2325	2390
14/01/20	2250	4893	2263	3685	2325	2390
15/01/20	2250	4854	2255	3685	2325	2390
16/01/20	2250	4837	2263	3685	2305	2370
17/01/20	2250	-	2264	3685	2305	2370

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.34,300/-qtl. We expect that prices are likely to move in a range between Rs.33,800 – 34,800/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Continued firm sentiment witnessed in Small Cardamom market during the last week.
- Fourth round picking activity going on and it will continue till end of this month, after this Cardamom quality supply likely to go down.
- Fifth round picking activity likely to start after 45 days from end of fourth round. Cardamom prices likely to continue in this range next couple of months (till next new season starts), that's why buyers reported active in the spot market.
- Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavourable weather.

Fundamental Analysis:

Small Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-28.77	201,403	282,740	388,916
Total	-28.77	201,403	282,740	388,916

Current week Cardamom supply reported down by 48.21% compared to corresponding period last year due to lower production. Stockists were only releasing their produce at higher prices level in the spot market.

The current season, officially began on August 1. From 1st August 2019 to 20th January 2020 arrivals reported 4,917 tons and sales 4,717 tons. Lower production expectations during current marketing year will support prices from lower levels.

Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.

All India Cardamom average prices for next week likely to move in a range between Rs.3,500– 4,000/-kgs.

Small & Large (Badadana & Chotadana) Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)						
Centre	Commodity & Variety	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	4.03	4439	4267	3321	1914
	Avg. Price	0.98	3919	3881	3066	1486
New Delhi	Medium	2.63	3900	3800	2800	1375
	6.5 (Bold)	2.56	4000	3900	2900	1400
	7 (Bold)	2.44	4200	4100	3150	1500
	7.5 (Bold)	2.38	4300	4200	3300	1600
	8 (Bold)	2.27	4500	4400	3450	1800
Singtam	Badadana	Unch	475	475	438	NA
	Chotadana	Unch	425	425	400	NA
Gangtok	Badadana	-7.79	450	488	450	NA
	Chotadana	-5.88	400	425	400	NA
Siliguri	Badadana	-4.96	575	605	525	NA
	Chotadana	-0.63	472	475	425	NA

Cardamom Weekly Price Outlook (Feb Contract)



Candlestick chart pattern reveals prices may correct in the market. **RSI moving up in overbought zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Feb	3500	3600	4101.4	4000	4050
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Feb	Sell	Below 3835	3700	3630	3950

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander major market during the week.
- Coriander sowing completed in Rajasthan, Gujarat and Madhya Pradesh growing regions. Current year Coriander sowing is reported delayed by 20 -25 days due to higher soil moisture as a result of excess rainfall during September and October.
- Coriander area may go down by 5 – 10% in Rajasthan and almost same area compared to last year in Madhya Pradesh due to better realization and present climatic condition. However, in Gujarat area reported higher due to availability of water.
- As per Agriwatch first production estimate, Coriander production for 2020-21 (marketing period) is estimated at 318,118 MT compared to previous year's 268,957 MT.
- Coriander stocks decrease day by day in the spot market due to lower production current year. Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	Today 10th Jan to 16th Jan 2020	Week ago 3rd Jan to 9th Jan 2020	Year Ago 10th Jan to 16th Jan 2019
Kota (Raj.)	10.00	4,400	4,000	5,900
Guna (M.P.)	-53.85	3,000	6,500	5,500
Neemuch (M.P.)	-27.88	3,750	5,200	5,200
Ramganj (Raj.)	-38.46	12,000	19,500	13,000
Baran (Raj.)	-50.61	4,050	8,200	8,500
Bhawani (Raj.)	-87.23	150	1175	550
Gondal (Guj.)	-34.55	3600	5500	8500
Total	-38.19	30,950	50,075	47,150

Coriander supply down by 34.36% compared to corresponding period last year. Stockists were only interested for releasing their old stocks. We expect domestic buyers may active if prices correction from current levels.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
Centre	Variety	% Change Over Previous Week	Today 16-Jan-20	Week Ago 9-Jan-20	Month Ago 16-Dec-19	Year Ago 16-Jan-19
Kota (Raj.) Benchmark market	Eagle	Unch	6400	6400	6500	5400
	Eagle(Split)	Unch	6400	6400	6500	5400
	Badami	Unch	6100	6100	6200	5200
	Badami(Split)	Unch	6100	6100	6200	5200
Guna (M.P.)	Badami	3.33	6200	6000	6100	5200
	Eagle	3.13	6600	6400	6500	5500
	Scooter	5.88	7200	6800	7000	5800
Neemuch (M.P.)	Badami	-1.64	6000	6100	6000	5200
	Eagle	1.59	6400	6300	6500	5400
	Scooter	Unch	6800	6800	6800	5800
Ramganj (Raj.)	Eagle	-1.56	6300	6400	6400	5400
	Eagle(Split)	-1.56	6300	6400	6400	5400
	Badami	-1.69	5800	5900	5700	5100
	Badami(Split)	-1.69	5800	5900	5700	5100
	Scooter	-1.41	7000	7100	7100	5900
Baran (Raj.)	Eagle	1.56	6500	6400	6300	5575
	Badami	Unch	6100	6100	6000	5475
Bhawani (Raj.)	Eagle	Unch	6200	6200	6200	5400
	Badami	Unch	6000	6000	5700	5200
	Scooter	Unch	6300	6300	6500	5500
Gondal (Guj.)	Badami	-4.00	6000	6250	6500	5250
	Eagle	-3.85	6250	6500	7000	5500

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6600	6700	6951	7050	7100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 6900	6750	6700	7000

FENNEL SEED

Spot Market Recap

- Weak witnessed in Fennel spot market during the week.
- In Gujarat, Fennel sowing is going on till date around 105.71% completed, current year sowing area shows lower from last year, current year area reported 42,381 hectares and last year same period it was 42,736 hectares as on 06th January 2020.
- Normal demand reported in the spot market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	% Change Over Previous Week	Today 10th Jan to 16th Jan 2020	Week ago 3rd Jan to 9th Jan 2020	Year Ago 10th Jan to 16th Jan 2019
Rajkot (Gujarat)	-51.11	44	90	17
Patan (Gujarat)	-54.46	143	314	8
Unjha (Gujarat)	-14.29	9000	10500	6,000
Total	-15.75	9,187	10,904	6,025

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Rajkot (Gujarat)	-7.02	5625	6050	5400	6750
Patan (Gujarat)	-4.80	5950	6250	6250	6450
Unjha (Gujarat)	-8.33	11000	12000	11500	14000
Delhi (Khari Baoli)	Unch	11000	11000	11000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha mandi Fennel weekly spot prices likely to move towards Rs.11,000/qty to Rs.12,000/qty, in coming day

FENUGREEK SEED (METHI)
Spot Market Recap

- Mixed sentiment witnessed in Fenugreek market during the week.
- Fenugreek sowing area may increase in Madhya Pradesh due to conducive weather rather than Coriander, area may shift from Coriander.
- Buyers reported active in the spot market. Fenugreek prices are expected to be in the positive territory in coming days.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	% Change Over Previous Week	Today	Week ago	Year Ago
		10th Jan to 16th Jan 2020	3rd Jan to 9th Jan 2020	10th Jan to 16th Jan 2019
Rajkot (Gujarat)	-44.72	220	398	167
Patan (Gujarat)	56.00	39	25	21
Kota (Rajasthan)	16.22	430	370	72
Ramganj (Rajasthan)	-	NA	NA	260
Jodhpur (Rajasthan)	-	NA	NA	NA
Neemuch (MP)	-27.66	3400	4700	3000
Total	-25.56	4,089	5,493	3,520

Supply reported up in Fenugreek market during the week from last year. As per trade source, in Kota & Bundi, stock of fenugreek could be around 40,000–50,000 bags. As per market information, stockists expected higher prices in new season on expectation of lower sowing area.

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qty)					
Centre	Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
		16-Jan-20	9-Jan-20	16-Dec-19	16-Jan-19
Rajkot (Gujarat)	2.29	4475	4375	4355	3160
Patan (Gujarat)	4.47	3970	3800	3750	3010
Kota (Rajasthan)	-6.98	4000	4300	4200	3300
Ramganj (Rajasthan)	-	NA	NA	NA	3700
Jodhpur (Rajasthan)	-	NA	NA	NA	3600
Neemuch (MP)	Unch	4500	4500	4400	3450

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

At Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,000 – 4,300/-qty in coming weeks.

We expect prices to go up to Rs.4,500–4,800/-qty coming months. For new crop buyers reported active as old stocks quality reported lower.

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