
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady to firm sentiment witnessed in Chilli spot market during last week.
- Export demand for premium varieties like Teja is reported in the Guntur spot market from countries like Vietnam, China, Malaysia, Bangladesh, Sri Lanka etc.
- After lockdown new crop supply continued at Guntur spot market, on an average 45,000 to 50,000 bags (1 bag = 45kgs) per day of supply was reported. Normal moisture percentage reported around 5 to 7%.
- Till now Kharif chilli nursery activity not started, it will start from July. In Telangana, farmers may shift from Maize and Cotton crop to chilli crop current year.
- In Andhra Pradesh, Telangana and Karnataka Red Chilli harvesting activity almost completed and farmers bringing their produce into cold storage. Telangana – harvesting completed, stored in cold storage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Andhra Pradesh	Guntur	-8.70	210,000	230,000	230,000
Telangana	Warangal	10.53	42,000	38,000	26,000
Total		-5.97	252,000	268,000	256,000

Current year from 1st January to 18th June red chilli supply in Guntur market reported around 136,064 MT as compared to last year 204,557 MT, down by 33.48% as current year most of the time market closed due to lockdown.

Previous Update:

At Guntur region, Currently from Rs.11,000 to Rs.15,000 (stored price) depend on variety chilli stored into cold storage.

As per trade sources, in Andhra Pradesh and Telangana, around 540,000 tonnes chilli stored in Cold storage.

As per market information, as of now chilli export reported lower (around 60 – 70% from normal level) due to lockdown or as result of lower activity from Mandi to Port level. However, trade participant were hopeful that Govt. will take some measures in coming days to increase export activity also it is very important to retain our (India's) clients in international market.

Normal Export demand is reported in the Guntur spot market from countries like Vietnam, Malaysia, Bangladesh, Sri Lanka etc

We expect during new season, farmers will get good prices for Red Chilli (good quality) as chilli cold storage stocks reported lower than last year and buyers will active during current marketing period. Also the market's reliance on Andhra Pradesh will be higher than usual as Karnataka and Madhya Pradesh chilli production expected lower.

Agriwatch estimate, Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

Red Chilli Spot Price Outlook (Guntur, 334 variety)


Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.11,000 – 11,500/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.11,000 – 12,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Jun-20	11-Jun-20	18-May-20	18-Jun-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	30.00	13000	10000	NA	9000
		LCA 334	9.52	11500	10500	10500	9700
		Teja	7.14	15000	14000	13000	12000
		No. 273	7.69	14000	13000	NA	10200
		No. 5	11.11	15000	13500	NA	10400
		Fatki	15.38	7500	6500	NA	6000
		Byadgi	11.54	14500	13000	13000	10500
		US 341	6.90	15500	14500	NA	10600
		Denvor Delux	7.41	14500	13500	NA	10300
Telangana	Warangal	Indam 5	11.11	15000	13500	NA	10500
		Teja	Unch	14500	14500	Closed	11100
		Wonder Hot	Unch	15400	15400	Closed	9500
		341	Unch	14900	14900	Closed	10400
		Denvor Delux	Unch	13900	13900	Closed	10000
		Paprika	--	NA	NA	Closed	11500
	Khammam	Fatki	Unch	7900	7900	Closed	7000
		Teja (Cold storage)	4.20	14900	14300	Closed	11800
		Teja (Non cold storage)	25.00	12500	10000	Closed	--
Madhya Pradesh	Bedia	No. 12	Unch	16500	16500	Closed	12500
		Indu 2070	--	NA	NA	Closed	12500
		Fatki	Unch	7000	7000	Closed	--
		Jhankar	Unch	15500	15500	Closed	12500
		Ganesh	--	NA	NA	Closed	--
Delhi	New Delhi	Teja (Khammam)	Unch	16400	16400	Closed	12800
		M.P. MacoTeja	Unch	16100	16100	Closed	--
		Pala 12	--	NA	NA	Closed	--
		LCA 334	--	NA	NA	Closed	11500

		Fatki	--	NA	NA	Closed	5800
		Packing	--	NA	NA	Closed	11500
Karnataka	Byadgi	Dabbi	-3.15	24115	24900	Closed	12400
		Guntur	Unch	10010	10010	Closed	7729
		Kaddi	-0.05	22000	22010	Closed	11569

TURMERIC

Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last week.
- Buyers reported active in the spot market from lower prices level.
- AP Govt started Turmeric procurement in Kadapa, Duggirala, Krishna, Kurnool and Nellore districts from 4th May. Till 16th June around 21,880 MT procured by Govt. This is 44% of total production.
- But prices remain low because of the procurement limit of 40 quintals per farmer, and also because movement to other states is slow because of the Virus fear.
- In Nizamabad, Turmeric growing regions, harvesting completed and 75% traded already as new crop arrivals started coming from January last week.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Telangana	Nizamabad	32.50	53,000	40,000	21,000
	Warangal #	13.79	33,000	29,000	24,000
Tamil Nadu	Salem *	6.52	98	92	336
	Erode #	53.38	22,700	14,800	20,000
Andhra Pradesh	Duggirala *	--	NA	NA	67,000
Maharashtra	Sangli	66.82	73,400	44,000	26,000
Total		42.46	182,198	127,892	158,336
Arrival * Qtl, # 65 kgs					

In Nizamabad indicative market during current year (2020), Turmeric arrivals reported around 52,248 MT from 2nd January till 18th June compared to last year same period 81,788 MT, -36.12% reported down from last year.

In Erode, 90% turmeric harvesting completed, harvesting process reported slow due to shortage of labour. Coimbatore and Salem harvesting almost completed.

In Duggirala, turmeric harvesting completed.

In Maharashtra – Sangli growing regions – 80- 85% completed, harvesting is going on, in Basmat growing regions – 85- 90% completed, harvesting is going on, in Nanded- 85 - 90% completed, harvesting is going on.

Previous Update:

Turmeric buyers reported active from lower levels in the spot market as lower sowing area in Tamil Nadu due to deficient rainfall and in AP as shifted to Cotton and in some parts to Chilli due to current higher prices.

As per Agriwatch's production estimate, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH, AP and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Fundamental Price Outlook

Before lockdown turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,500/quintal. We expect that prices may not increase much further from current levels amid lack of good demand

around higher levels. *We expect prices to move in a range between Rs.5,200 – 6,000/-qtl in coming days.*

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Jun-20	11-Jun-20	18-May-20	18-Jun-19
Telangana	Nizamabad Benchmark market	Nizam quality	1.85	5500	5400	Closed	6300
		Double polish finger	Unch	6400	6400	Closed	7300
		Gattah (unpolished)	1.92	5300	5200	Closed	6100
		Gattah (double polished)	1.64	6200	6100	Closed	7100
	Warangal	Finger	2.17	4700	4600	Closed	6200
		Round	1.18	4300	4250	Closed	5800
Tamil Nadu	Erode	Finger	4.84	6500	6200	6200	6600
		Gattah	3.57	5800	5600	5900	6100
		Sellem	2.86	7200	7000	7000	7600
	Coimbatore	Bulb	--	NR	NR	NR	--
		Finger	--	NR	NR	NR	--
	Salem	Bulb	--	NR	NR	NR	--
		Finger	--	NR	NR	NR	6600
Andhra Pradesh	Duggirala	Bulb	Unch	5000	5000	4611	5600
		Bilty	Unch	5450	5450	5026	6104
		Finger	-1.79	5500	5600	5011	5600
		Bilty	-1.79	5995	6104	5462	6104
Maharashtra	Sangli	Rajpuri/Salem Finger	Unch	7500	7500	7000	9000
		Rajpuri Medium	Unch	6500	6500	5500	8800
		DesiKadappa	Unch	5200	5200	4800	6000
	Basmat	Salem Powder	--	NA	NA	Closed	5600
		Mini Salem	--	NA	NA	Closed	6500
		Super Salem	--	NA	NA	Closed	7500
		Gattah Powder	--	NA	NA	Closed	6000
		Gattah Premium	--	NA	NA	Closed	6700
		Nanded	Turmeric Finger Polished	Unch	6000	6000	5500
	Turmeric Bulb Polished		-1.82	5400	5500	5000	6300
Turmeric Mix	-1.85		5300	5400	5000	6000	
Delhi	Delhi	Gattah	Unch	6800	6800	Closed	7600
		Mini Salem	Unch	7500	7500	Closed	8600
		Finger Single Polished	Unch	8200	8200	Closed	7200
		Finger Double Polished	Unch	9000	9000	Closed	8700

Turmeric weekly Future Price Chart (July Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during last week.
- Jeera Harvesting Scenario in Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal- Harvesting has been completed, 40 – 45% traded till now.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 30% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 15,000 – 20,000 bags on an average daily basis.
- As of now at Unjha mandi around 24 to 25 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Gujarat	Unjha	14.19	177,000	155,000	41,000
	Rajkot *	25.16	4875	3895	670
	Patan*	-7.60	1373	1486	232
	Dhrol *	63.21	315	193	36
	Gondal	52.73	8400	5500	1950
Rajasthan	Jodhpur	-13.85	16800	19500	8400
	Merta City	42.86	25000	17500	4500
	Nagaur	44.86	25350	17500	6700
	Anandpur Kalu	Unch	1950	1950	80
Total		17.32	261,063	222,524	63,568
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 84,205 MT from 2nd January till 18th June compared to last year same period 109,148 MT, -22.85% reported down from last year

Previous Update:

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.14,000 – 14,700/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Jun-20	11-Jun-20	18-May-20	18-Jun-19
Gujarat	Unjha Benchmark market	Local	Unch	13000	13000	13300	15400
		NCDEX Quality	Unch	14300	14300	14800	17500
		Poojari type /Machine Cut	Unch	14800	14800	15300	18400
	Mundra Port (FOR)	1% Singapore	Unch	13950	13950	Closed	17250
		2% Singapore	Unch	13700	13700	Closed	17000
		1 % European	Unch	14450	14450	Closed	17750
		2% European	Unch	14200	14200	Closed	17500
	Rajkot	Local	-1.94	12625	12875	12560	16000
	Patan	Local	-2.46	12875	13200	12430	15105
	Dhrol	Local	--	NA	NA	11825	15325
Rajasthan	Gondal	Local	Unch	12750	12750	12500	15875
	Jodhpur	Local	3.85	13500	13000	Closed	16000
	Merta City	Local	Unch	14000	14000	Closed	17000
	Nagaur	Local	Unch	14000	14000	Closed	16300
	Anandpur Kalu	Local	Unch	14000	14000	Closed	16000
Delhi	New Delhi	Ganesh	2.78	14800	14400	Closed	17800
		Poojari type / Machine Cut	1.27	16000	15800	Closed	18800

Cumin Seed FOR Prices (Rs/Qtl)

Market	Variety	% Change Over Previous Week	Today 18 th Jun 2020	Weekly 11 th Jun 2020
Mundra Port	1% Singapore	Unch	13950	13950
	2% Singapore	Unch	13700	13700
	1 % European	Unch	14450	14450
	2% European	Unch	14200	14200

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	13500	13550	13810	14100	14150
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 13750	13950	14050	13600

BLACK PEPPER

Spot Market Recap

- By and large steady sentiment witnessed in Black Pepper spot market during last week.
- As on 24th June, new pepper 500 G/L traded at Rs.30,500/-qtl, steady from previous day.
- During April, Pepper import quantity to India reported lower at 1,337 MT, than March.
- During May current year, imported pepper quantity reported higher around 2031 MT, which is higher by 52%. Pepper import from Sri Lanka reported higher, 514 MT during May compared to previous month 34 MT. Due to this reason, Indian pepper demand reported lower at current prices level.
- Currently due to lock down demand is very low, as the lock down keeps on easing, domestic demand is likely to pick up. Black pepper prices are likely to go up from current levels. Black pepper prices may go up to - Ungarbled Rs.33,000/qtl, Garbled Rs.37,000 - 38,000/qtl in the coming days. Higher Indian production as well as increased global inventory, may cap prices at higher levels, holding at current levels should be the likely action, as of now.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Kerala	Kochi	42.99	153	107	132
Total		42.99	153	107	132

International Scenario

Vietnam prices of raw materials purchased in the Central Highlands and the South continued to fall to VND 500 / kg. Specifically, the provinces of Dak Lak and Dak Nong are reducing VND 500 / kg by VND 50,500 / kg. In Gia Lai, the price stood at VND 49,000 / kg. In Ba Ria Vung Tau, the decrease of VND 500 / kg was VND 52,000 / kg.

Pepper prices in Binh Phuoc and Dong Nai have dropped to VND 500 / kg and VND 1,000 / kg, respectively, at VND 51,000 / kg and VND 49,000 / kg respectively. The average price of pepper is now up to VND 50,500 / kg.g / kg.

According to the Import and Export Department, the estimated export of pepper in 5/2020 reached 30 thousand tons, valued at US \$ 60 million, down 17.1% in volume and down 17.3% in value compared to April 2020. Compared to May 2019, it decreased by 20.9% in volume and by 35.6% in value.

Generally for the first 5 months of 2020, export of pepper reached 147 thousand tons, worth US \$ 309 million, up 0.4% in volume, but down 17.9% in value over the same period in 2019.

According to VPA, Vietnam's pepper harvest in 2020 has reached over 50% with an estimated output of 250,000 tons, inventory in 2019 will turn to about 90,000 tons, so the supply in 2020 is estimated at 350,000 tons.

Increased pepper production reported in Sri Lanka and Malaysia. In particular, Sri Lanka's pepper output is estimated at 26,700 tons, an increase of 44% compared to 2018; and in Malaysia reached 24,000 tons. Some Malaysian pepper growing areas are in a period of high productivity, so the country's output has increased slightly compared to the previous year.

According to preliminary calculations of the International Pepper Commission (IPC), world pepper production in 2019 decreased for the first time in several years in a row, mainly due to adverse weather in Vietnam. Specifically, global pepper production is 74,000 tons lower than in 2018. However, the world supply of pepper is still more than 60,000 - 70,000 tons more than demand.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Jun-20	11-Jun-20	18-May-20	18-Jun-19
Kerala	Kochi Benchmark market	Ungarbled	Unch	31500	31500	30700	34200
		Garbled	Unch	33500	33500	32700	36200
Karnataka	Chikkamagaluru	Ungarbled	-0.64	31000	31200	30500	30000
Delhi	New Delhi	Unpolished	Unch	35000	35000	Closed	36500
		Number 11.5	Unch	40000	40000	Closed	--

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15/06/20	2000	4402	2653	3350	2490	2570
16/06/20	2000	4417	2667	3350	2490	2570
17/06/20	2000	4396	2652	3350	2490	2570
18/06/20	2000	4399	2661	3350	2490	2570
19/06/20	2000	4395	2651	3350	2490	2570
22/06/20	2500	-	2737	3420	2440	2520
23/06/20	2500	-	2726	3420	2440	2520

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.33,500/-qtl. We expect that prices are likely to move in a range between Rs.33,000 – 34,000/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Cardamom spot market due to low buying activity as a result of virus fear.
- Buyers were waiting for new crop supply in the spot market.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	282.91	261,110	68,191	97,455
Total		282.91	261,110	68,191	97,455

Fifth round picking activity finished, Cardamom quality supply reported lower. Agriwatch expect current marketing year (2019-20) production likely to be around 18,000 – 19,000 MT due to unfavourable weather.

The current season, officially began on August 1. From 1st August 2019 to 18th June 2020 arrivals reported 6,410 tons and sales 6,039 tons. Lower production expectations during current marketing year will support prices from lower levels.

Last season total arrivals reported from 1st August 2018 to 31st July 2019 arrivals reported 19,100 tons and sales 18,639 tons.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Jun-20	12-Jun-20	19-May-20	19-Jun-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur	Max price	-23.03	1835	2384	NA	3999
		Avg. Price	-12.87	1336	1533	NA	3113
Delhi	New Delhi	Medium	-10.52	1700	1900	Closed	2600
		6.5 (Bold)	-10.00	1800	2000	Closed	2700
		7 (Bold)	-8.70	2100	2300	Closed	2900
		7.5 (Bold)	-7.70	2400	2600	Closed	3000
		8 (Bold)	-6.45	2900	3100	Closed	3200

Large Cardamom Spot Market Prices: (Rs/Kg)

Sikkim	Singtam	Badadana	--	NA	NA	NA	--
	Singtam	Chotadana	--	NA	NA	NA	--
	Gangtok	Badadana	--	NA	NA	NA	--
	Gangtok	Chotadana	--	NA	NA	NA	--
West Bengal	Siliguri	Badadana	--	NA	NA	NA	--
	Siliguri	Chotadana	--	NA	NA	NA	--

Cardamom Weekly Price Outlook (July Contract)


Candlestick chart pattern reveals bearish sentiment in the market. **RSI moving down in oversold zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	July	1150	1200	1336.2	1400	1450
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Sell	Below 1340	1250	1200	1390

CORIANDER SEED

Spot Market Recap

- Firm sentiment witnessed in Coriander spot market during last week.
- Coriander harvesting Scenario - Madhya Pradesh – Guna, Neemuch and Mandsaur regions harvesting completed, till date around 35 -40% traded; rest of the produce is in farmers hand.
- Rajasthan – Kota, Ramganj, Baran, Bhawani - Jhalawar harvesting completed, 25 -30% traded till now.
- Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 45-50% traded till now.
Buyers may likely to active from current level or some little correction than that, to go for active buying as ending stocks slowly come down.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Rajasthan	Kota	Unch	7,000	7,000	12,600
	Ramganj	-10.53	57,000	63,000	17,000
	Baran	-433.33	3,000	16,000	17,700
	Bhawani	7.69	6,500	6,000	3,050
Madhya Pradesh	Guna	18.00	50,000	41,000	23,000
	Neemuch	44.44	3,600	2,000	6,500
Gujarat	Gondal	9.09	22000	20000	5800
Total		-3.96	149,100	155,000	85,650

Previous Update:

As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Jun-20	11-Jun-20	18-May-20	18-Jun-19
Rajasthan	Kota Benchmark market	Eagle	3.85	5400	5200	NA	6800
		Eagle(Split)	5.45	5800	5500	NA	6800
		Badami	6.25	5100	4800	NA	6400
		Badami(Split)	8.00	5400	5000	NA	6400
	Ramganj	Eagle	0.93	5400	5350	5400	7000
		Eagle(Split)	0.93	5400	5350	5400	7000
		Badami	0.99	5100	5050	5100	6700
		Badami(Split)	0.99	5100	5050	5100	6700
		Scooter	0.74	6800	6750	6800	7900
	Baran	Eagle	--	NA	4800	NA	6450
		Badami	--	NA	4400	NA	6250
	Bhawani	Eagle	8.33	5200	4800	NA	6450
		Badami	6.67	4800	4500	NA	6250
		Scooter	5.77	5500	5200	NA	6600
		Double Paroot	--	NA	NA	NA	--
Madhya Pradesh	Guna	Badami	2.17	4700	4600	NA	5800
		Eagle	--	5200	5200	NA	6100
		Scooter	7.14	6000	5600	NA	6600
	Neemuch	Badami	2.04	5000	4900	NA	6600
		Eagle	-3.64	5300	5500	NA	6700
Gujarat	Gondal	Scooter	3.45	6000	5800	NA	7200
		Badami	-5.00	4750	5000	5000	6500

		Eagle	4.76	5500	5250	5500	7000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	6000	6000	Closed	--
		Eagle	--	6500	6500	Closed	--
		Scooter	--	7500	7500	Closed	--

Coriander Weekly Price Chart (July Contract)



Candlestick chart pattern indicates prices correction in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market, prices may go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	5700	5800	6041	6150	6200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 6045	5900	5850	6140

FENNEL SEED

Spot Market Recap

- No major movement reported during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			12th Jun to 18th Jun 2020	05th May to 11th Jun 2020	12th Jun to 18th Jun 2019
Gujarat	Rajkot	146.38	850	345	NA
	Patan	-13.14	4705	5417	810
	Unjha	--	100,000	NA	20,000
Total		1731.92	105,555	5,762	20,810

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today 18-Jun-20	Week Ago 11-Jun-20	Month Ago 18-May-20	Year Ago 18-Jun-19
Gujarat	Rajkot	3.14	4925	4775	NA	0
	Patan	11.21	6450	5800	4950	6350
	Unjha	14.29	12000	10500	NA	12500
Delhi	Khari Baoli	Unch	11000	11000	Closed	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjham and Fennel weekly spot prices likely to move towards Rs.11,500/qtl to Rs.12,500/qtl, in coming days when market will reopen.

FENUGREEK SEED (METHI)

Spot Market Recap

- Firm sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active in the spot market. Fenugreek prices are expected to be in the positive territory in coming days.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today 12th Jun to 18th Jun 2020	Week Ago 05th May to 11th Jun 2020	Year Ago 12th Jun to 18th Jun 2019
Gujarat	Rajkot	6.98	2650	2477	395
	Patan	65.77	184	111	106
Rajasthan	Kota	--	NA	435	650
	Ramganj	--	NA	125	145
	Jodhpur	--	NA	60	1325
Madhya Pradesh	Neemuch	70.00	3400	2000	6100
Total		19.70	6,234	5,208	8,721

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today 18-Jun-20	Week Ago 11-Jun-20	Month Ago 18-May-20	Year Ago 18-Jun-19
Gujarat	Rajkot	--	NA	4480	NA	4035
	Patan	-3.90	4315	4490	4160	3900
Rajasthan	Jodhpur	--	NA	NA	NA	4400
	Kota	--	NA	NA	NA	4200
	Ramganj	--	NA	NA	NA	4500
Madhya Pradesh	Neemuch	Unch	4350	4350	Closed	4400

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

After market reopen in coming days, at Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.3,400 – 4,000/-qtl in coming weeks.

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