
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- By and large steady sentiment witnessed in Chilli spot market during last week.
- Warangal and Khammam spot market closed last week most of the time due to fresh corona virus infection. No major movement reported last week.
- The average rainfall received in Andhra Pradesh from 1.6.2020 to 05.08.2020 is recorded as 373.3 mm as against the Normal as on date of 265.9 mm showing by Excess 40.4 per cent.
- Buyers were unresponsive in the spot market due to corona virus fear.
- Overall lower supply reported in the spot market as very few farmers visited the mandi.
- Kharif chilli nursery activity is going on in Andhra Pradesh and Telangana. In Andhra Pradesh and Telangana, farmers may shift from Maize and Cotton crop to chilli, this current year due to higher prices.
- *In the current season around 540,000 tonnes of chilli grown in Andhra Pradesh and Telangana, has been stored in Cold stores, (last year it was 405,000 tonnes), due to higher production, higher stocks and low demand due to patchily functioning markets. Chilli prices likely to correct from higher levels in the spot market in the coming days, except some unseasonal rainfall will happen during September and October in growing regions like Karnataka, AP and Telangana.*

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Andhra Pradesh	Guntur	-32.61	155,000	230,000	190,000
Telangana	Warangal	--	9,000	NA	22,000
Total		-28.70	164,000	230,000	212,000

Current year from 1st January to 13th August, red chilli supply in Guntur market is reported at around 180,164 MT as compared to last year's 367,200 MT, down by 50.94% as most of the time market was closed due to lockdown and farmers were not releasing their stocks, as prevailing prices are lower than their expectations.

In Karnataka, Agriwatch estimates Chilli production would be around 82,906 MT after rainfall, while the earlier estimate was 114,257 MT. New chilli arrivals continued with small quantity. Higher prices expected as Karnataka production is expected lower.

As per Agriwatch estimate, in Madhya Pradesh Chilli production would be around 52,500 MT after rainfall, earlier estimate was 59,314 MT.

As per Agriwatch's estimates, Red Chilli all India production for 2020-21 is estimated at 12.32 lakh MT. Current year's production was 12.22 lakh MT.

Red Chilli Spot Price Outlook (Guntur, 334 variety)


Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.10,000 – 10,500/-qtl before market closed again. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.9,500 – 11,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	10000	10000	Closed	10600
		LCA 334	Unch	10500	10500	Closed	11000
		Teja	5.00	14700	14000	Closed	14300
		No. 273	Unch	12000	12000	Closed	11300
		No. 5	Unch	14000	14000	Closed	11000
		Fatki	Unch	7500	7500	Closed	7500
		Byadgi	Unch	13500	13500	Closed	11500
		US 341	Unch	14000	14000	Closed	11000
		Denvor Delux	Unch	13000	13000	Closed	10800
		Indam 5	Unch	14000	14000	Closed	11000
Telangana	Warangal	Teja	--	13800	Closed	Closed	13300
		Wonder Hot	--	14200	Closed	Closed	10800
		341	--	13300	Closed	Closed	11000
		Denvor Delux	--	12800	Closed	Closed	10500
		Paprika	--	NA	Closed	Closed	--
		Fatki	--	6800	Closed	Closed	7700
	Khammam	Teja (Cold storage)	--	14500	Closed	Closed	14700
		Teja (Non cold storage)	--	13600	Closed	Closed	--
Madhya Pradesh	Bedia	No. 12	Unch	14000	14000	16600	16000
		Indu 2070		NA	--	--	15000
		Fatki	Unch	6500	6500	7100	--
		Jhankar	Unch	14500	14500	15600	15000
		Ganesh	--	NA	--	--	--
Delhi	New Delhi	Teja(Khammam)	Unch	16000	16000	17500	15000
		M.P. MacoTeja	Unch	15300	15300	16800	--
		Pala 12	--	NA	--	--	--
		LCA 334	--	NA	--	--	12500
		Fatki	--	NA	--	--	6000
		Packing	--	NA	--	--	12500
Karnataka	Byadgi	Dabbi	5.62	23500	22250	21570	12301
		Guntur	0.61	9870	9810	9910	7300
		Kaddi	Unch	19510	19510	19510	10900

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- No major movement reported in the spot market as most of the market closed last week. Buyers remained inactive in the spot market as movement to other states is slow because of the Virus fear.
- The average rainfall received in Telengana State from 1.6.2020 to 5.8.2020 is recorded as 473.2 mm as against the Normal of 403.8 mm showing deviation of 17%.
- In the Turmeric spot market some fresh turmeric demand was reported. But, due to higher stocks in Indian domestic market prices were not moving upward as market participants were expected earlier.
- Turmeric sowing going on in major growing regions.
- Turmeric farmers were not happy with this prevailing price. As per current situation, this year sowing area may go down by 8 – 10% or more, if prices go down further, however it will more clear during August.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Telangana	Nizamabad	--	NA	3,000	7,000
	Warangal #	--	NA	NA	3000
Tamil Nadu	Salem *	208.33	185	60	113
	Erode #	-26.55	8,300	11,300	8,500
Andhra Pradesh	Duggirala *	--	NA	NA	15500
Maharashtra	Sangli	--	NA	NA	NA
Total		-40.91	8,485	14,360	34,113
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 83,748 MT from 2nd January till 31st July compared to last year same period 99,008 MT, -15.41% down from last year.

Last year total Turmeric supply in Nizamabad market from 1st January 2019 to 31st December 2019, stands at around 97,342 MT as compared to 86,842 MT in the corresponding period previous year, supply up by 12.09%

In Erode spot market, turmeric new crop supply entering on an average 2,700 – 3,000 bags daily as reported.

As per Agriwatch, Turmeric production for 2020-21 is estimated at 452,698 (after flood in MH, Andhra Pradesh and Karnataka) MT (basis dry crop) compared to previous year's 532,353 MT (2019-20 marketing season).

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,400 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Telangana	Nizamabad Benchmark market	Nizam quality	--	Closed	Closed	Closed	6700
		Double polish finger	--	Closed	Closed	Closed	7700
		Gattah (unpolished)	--	Closed	Closed	Closed	6500
		Gattah (double polished)	--	Closed	Closed	Closed	7500
	Warangal	Finger	--	NA	Closed	Closed	6400
		Round	--	NA	Closed	Closed	6000
Tamil Nadu	Erode	Finger	-1.56	6300	6400	6000	6800
		Gattah	-1.69	5800	5900	5500	6500
		Sellem	-1.35	7300	7400	7000	7700
	Coimbatore	Bulb	Unch	5500	5500	5500	7300
		Finger	-7.69	6000	6500	6500	7500
	Salem	Bulb	--	NA	--	--	--
		Finger	--	NA	--	6250	6850
Andhra Pradesh	Duggirala	Bulb	--	NA	Closed	5100	5700
		Bilty	--	NA	Closed	5559	6213
		Finger	--	NA	Closed	5100	5700
		Bilty	--	NA	Closed	5559	6213
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	Closed	--
		Rajpuri Medium	--	NA	NA	Closed	--
		DesiKadappa	--	NA	NA	Closed	--
	Basmat	Salem Powder	--	Closed	NR	--	6300
		Mini Salem	--	Closed	NR	--	6700
		Super Salem	--	Closed	NR	--	8000
		Gattah Powder	--	Closed	NR	--	6500
		Gattah Premium	--	Closed	NR	--	7000
	Nanded	Turmeric Finger Polished	Unch	5600	5600	Closed	7200
		Turmeric Bulb Polished	Unch	5300	5300	Closed	6500
		Turmeric Mix	Unch	5200	5200	Closed	6200
Delhi	Delhi	Gattah	Unch	6800	6800	6800	7500
		Mini Salem	Unch	7500	7500	7500	8500
		Finger Single Polished	Unch	8200	8200	8200	7700
		Finger Double Polished	Unch	9000	9000	9000	8600

Turmeric weekly Future Price Chart (Sep Contract)

JEERA (CUMIN SEED)
Spot Market Recap:

- Continued mixed sentiment witnessed in Jeera spot market during last week. Last week Unjha mandi closed due to corona virus infection.
- Jeera Harvesting Scenario in Gujarat – Unjha, Rajkot, Patan, Dhrol, Gondal- Harvesting has been completed, 70 – 75% traded till now.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 60 - 65% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 12,000 – 13,000 bags on an average daily basis.
- As of now at Unjha mandi around 27 to 28 lakh bags new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Gujarat	Unjha	88.57	66,000	35,000	52,000
	Rajkot *	-77.00	360	1565	2295
	Patan*	-59.52	34	84	30
	Dhrol *	--	NA	88	41
	Gondal	-52.78	1700	3600	4400
Rajasthan	Jodhpur	78.57	12500	7000	2350
	Merta City	36.84	13000	9500	1950
	Nagaur	110.64	9900	4700	2200
	Anandpur Kalu	Unch	500	500	5
Total		67.63	103,994	62,037	65,271
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 108,735 MT from 2nd January till 13th Aug compared to last year same period 129,773 MT, -16.21% reported down from last year

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,200 – 14,200/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Gujarat	Unjha Benchmark market	Local	-3.10	12500	12900	13100	15200
		NCDEX Quality	-2.82	13800	14200	14400	17000
		Poojari type /Machine Cut	-2.72	14300	14700	14900	17900
	Mundra Port (FOR)	1% Singapore	-0.73	13550	13650	13650	16800
		2% Singapore	-0.75	13300	13400	13400	16550
		1 % European	-0.71	14050	14150	14150	17300
		2% European	-0.72	13800	13900	13900	17050
	Rajkot	Local	--	Closed	12500	12555	15685
	Patan	Local	1.00	12125	12005	12650	15255
	Dhrol	Local	--	NA	12200	12750	15425
Rajasthan	Gondal	Local	--	Closed	12750	13000	16000
	Jodhpur	Local	3.85	13500	13000	13000	15800
	Merta City	Local	-4.93	13500	14200	13500	16500
	Nagaur	Local	-7.14	13000	14000	13000	16000
	Anandpur Kalu	Local	-7.14	13000	14000	14000	16200
Delhi	New Delhi	Ganesh	0.69	14600	14500	15000	17800
		Poojari type / Machine Cut	1.25	16200	16000	16100	19000

Cumin Seed FOR Prices (Rs/Qtl)

Market	Variety	% Change Over Previous Week	Today 13-Aug-20	Week Ago 6-Aug-20
Mundra Port	1% Singapore	-0.73	13550	13650
	2% Singapore	-0.75	13300	13400
	1 % European	-0.71	14050	14150
	2% European	-0.72	13800	13900

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	13800	13900	14190	14450	14500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 14150	14300	14400	14000

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Black Pepper spot market during last week.
- Lower supply reported as Kochi planters were not interested to sell their produce at lower prices level.
- Domestic demand increasing due to festival season also very strong vigilance on illegal import via Nepal and Bangladesh support the domestic pepper prices.
- As on 14th Aug, new pepper 500 G/L traded at Rs.30,600/-qtl, steady from previous day.
- According to the Department of Agro-Processing and Market Development, Vietnam, the volume of pepper exported in July 2020 is estimated at 20,000 tons with a value of \$ 49 million, bringing the pepper export volume and value in the first 7 months of 2020 to 187 thousand tons and 405 million USD, down 6.5% in volume and 20.6% in value over the same period in 2019.
- The average export price of pepper in the first 6 months of 2020 will reach \$ 2,134 / ton, down 16.4% over the same period in 2019.
- In the first half of 2020, pepper exports to most major markets decreased in both volume and value due to the double impact from the COVID-19 pandemic and oversupply.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Kerala	Kochi	-14.81	69	81	89
Total		-14.81	69	81	89

International Scenario

Vietnam pepper raw material purchased in the Central Highlands and the South has increased to 500 VND / kg in some places in Gia Lai and Binh Phuoc. Specifically, the provinces of Dak Lak and Dak Nong remained unchanged compared to the previous day, 48,000 VND / kg. In Gia Lai increased by 500 VND / kg to 47,500 VND / kg. In Ba Ria - Vung Tau province, pepper prices were unchanged at VND48,500 / kg, the highest priced locality in the whole region. In Dong Nai province, today's pepper price was unchanged at 47,000 VND / kg, Binh Phuc was 48,700 VND / kg. Today's average pepper price is up to 47,000 VND / kg.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

According to preliminary calculations of the International Pepper Commission (IPC), world pepper production in 2019 decreased for the first time in several years in a row, mainly due to adverse weather in Vietnam. Specifically, global pepper production is 74,000 tons lower than in 2018. However, the world supply of pepper is still more than 60,000 - 70,000 tons more than demand.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Kerala	Kochi Benchmark market	Ungarbled	1.29	31500	31100	30000	33300
		Garbled	1.21	33500	33100	32000	35300
Karnataka	Chikkamagaluru	Ungarbled	Unch	31400	31400	30900	32000
Delhi	New Delhi	Unpolished	Unch	34000	34000	35000	37500
		Number 11.5	--	NA	--	40000	--

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04/08/20	2500	4395	2569	3800	2430	2511
05/08/20	2500	4405	2582	3800	2430	2511
06/08/20	2500	4422	2588	3800	2430	2511
07/08/20	2500	4416	2577	3800	2430	2511
10/08/20	2500	4447	2482	3800	2430	2511
11/08/20	2500	4463	2486	3800	2430	2511
13/08/20	2500	-	2461	3800	2430	2511

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.33,500/-qtl. We expect that prices are likely to move in a range between Rs.33,000 – 34,200/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Steady to firm sentiment witnessed in Cardamom spot market as buyers reported inactive in the spot market.
- We expect demand likely to increase as new crop supply entering slowly into the spot market also festive demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara&Bodinayakanur (Kerala)	10.57	346,888	313,734	119,610
Total		10.57	346,888	313,734	119,610

New Cardamom quality supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 13th August arrivals reported 661 tons and sales 638 tons, last year same period it was 213 tons and sales 199 tons due to lower production.

During last season, which officially began on August 1st up to 30th July 2020 arrivals reported were 7,906 tons and sales 7,475 tons.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	17.26	2466	2103	2278	4465
		Avg. Price	22.60	1818	1483	1630	3940
Delhi	New Delhi	Medium	Unch	1400	1400	1700	3900
		6.5 (Bold)	Unch	1500	1500	1800	4000
		7 (Bold)	Unch	1800	1800	2100	4400
		7.5 (Bold)	Unch	2100	2100	2400	4500
		8 (Bold)	Unch	2700	2700	2900	4700
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	--	375	--	--	--
	Singtam	Chotadana	--	338	--	--	--
	Gangtok	Badadana	Unch	400	400	--	--
	Gangtok	Chotadana	Unch	350	350	--	--
West Bengal	Siliguri	Badadana	-9.55	464	513	--	--
	Siliguri	Chotadana	-3.99	385	401	--	--

Cardamom Weekly Price Outlook (Aug Contract)



Candlestick chart pattern reveals prices trying to support in the market. **RSI moving down in oversold zone in the market indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Aug	1450	1480	1538	1680	1700
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Aug	Buy	Above 1530	1600	1650	1500

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- As we expected buyers were active at the current level as ending stocks slowly come down.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Though carryover stocks reported higher current year but ending stocks (AW estimate) for 2019-20 will be less compared to last three years likely to support Coriander prices from lower levels.
- Increasing supply in the spot market as farmers releasing their produce at higher levels.
- Overall, buyers reported active in the spot market from lower prices level.

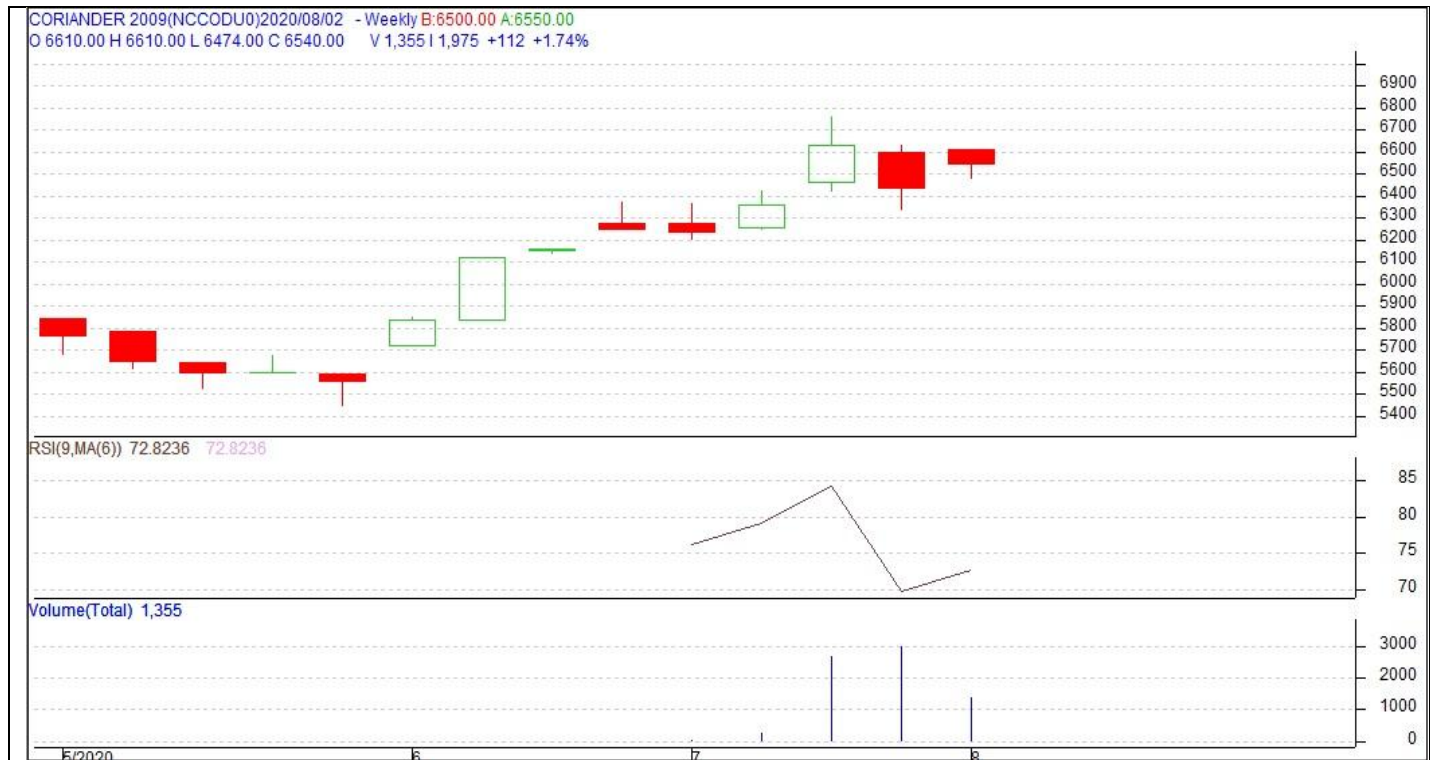
Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Rajasthan	Kota	47.17	5,300	2,800	1,900
	Ramganj	11.54	13,000	11,500	10,200
	Baran	-44.00	5,000	7,200	4,700
	Bhawani	25.00	1,600	1,200	900
Madhya Pradesh	Guna	33.33	9,000	6,000	2,200
	Neemuch	34.48	2,900	1,900	1,000
Gujarat	Gondal	--	NA	NA	4100
Total		16.85	36,800	30,600	25,000

Increasing supply reported as farmers were releasing their produce in the spot market at higher prices. In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 60 -65% traded; rest of the produce is in farmers hand. Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 55 - 60% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 60-65% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Rajasthan	Kota Benchmark market	Eagle	1.67	6100	6000	5500	6200
		Eagle(Split)	1.64	6200	6100	5900	6200
		Badami	1.79	5700	5600	5300	5800
		Badami(Split)	1.72	5900	5800	5500	5800
	Ramganj	Eagle	1.75	5800	5700	5700	6300
		Eagle(Split)	1.75	5800	5700	5700	6300
		Badami	1.85	5500	5400	5400	5800
		Badami(Split)	1.85	5500	5400	5400	5800
		Scooter	1.41	7200	7100	7100	7200
	Baran	Eagle	Unch	5700	5700	5300	6100
		Badami	Unch	5400	5400	5000	5700
	Bhawani	Eagle	1.82	5600	5500	5300	5800
		Badami	2.00	5100	5000	5200	5600
		Scooter	1.72	5900	5800	5400	6100
		Double Parrot	--	NA	--	--	--
Madhya Pradesh	Guna	Badami	5.77	5500	5200	4800	6200
		Eagle	Unch	5800	5800	5300	6200
		Scooter	Unch	6200	6200	6000	5800
	Neemuch	Badami	Unch	5500	5500	5100	5600
		Eagle	Unch	5800	5800	5400	5900
		Scooter	Unch	6400	6400	5900	6400
Gujarat	Gondal	Badami	--	Closed	--	5250	5500
		Eagle	--	Closed	--	5500	5750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	6000	6000	6000	--
		Eagle	Unch	6500	6500	6500	--
		Scooter	Unch	7500	7500	7500	--

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern indicates prices may correct in the market. Volumes are supporting the prices. RSI moving down in overbought zone in the market, prices may correct in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	6150	6200	6570	6750	6800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 6600	6400	6300	6700

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Gujarat	Rajkot	-62.96	50	135	13
	Patan	44.88	878	606	294
	Unjha	80.00	9,000	5,000	2,900
Total		72.93	9,928	5,741	3,207

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Gujarat	Rajkot	--	Closed	4925	5100	0
	Patan	-3.50	4825	5000	5855	8055
	Unjha	15.38	15000	13000	13000	12000
Delhi	Khari Baoli	Unch	11000	11000	11000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,000/qtl to Rs.15,500/qtl, in coming days.

FENUGREEK SEED (METHI)
Spot Market Recap

- Steady sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active in the spot market. Fenugreek prices are expected to be in the positive territory in coming days.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			07th Aug to 13th Aug 2020	31st July to 06th Aug 2020	07th Aug to 13th Aug 2019
Gujarat	Rajkot	-34.97	595	915	274
	Patan	23.53	21	17	13
Rajasthan	Kota	--	NA	NA	280
	Ramganj	--	NA	NA	60
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	80.00	9000	5000	2000
Total		62.10	9,616	5,932	2,627

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			13-Aug-20	6-Aug-20	13-Jul-20	13-Aug-19
Gujarat	Rajkot	--	Closed	6000	4830	4355
	Patan	--	NA	NA	NA	NA
Rajasthan	Jodhpur	--	NA	NA	4375	NA
	Kota	--	NA	NA	4390	4000
	Ramganj	--	NA	NA	4455	4500
Madhya Pradesh	Neemuch	Unch	5500	5500	4300	4200

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

After market reopens in coming days, at Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,200– 4,800/-qtl in coming weeks.

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