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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Steady to firm sentiment witnessed in Chilli spot market during last week.
- Chilli powder companies' demand reported well in the spot market.
- Chilli premium variety like Teja at higher prices due to good demand from countries like Vietnam, Malaysia, China and Sri Lanka.
- By and large, increasing arrivals reported in the spot market as farmers were releasing their stocks at higher prices. Chilli farmers seem interested in releasing their stocks only at these prices.
- **Agriwatch first advance estimates, Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.**
- As per market sources, currently at Guntur cold storage, chilli stocks reported around 186,000 MT as compared to last year 121,000 MT and in total AP around 284,000 MT.
- Chilli prices are likely to correct from higher levels in the spot market on the expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Andhra Pradesh	Guntur	-29.73	260,000	370,000	55,000
Telangana	Warangal	-2.22	44,000	45,000	6,000
Total		-26.75	304,000	415,000	61,000

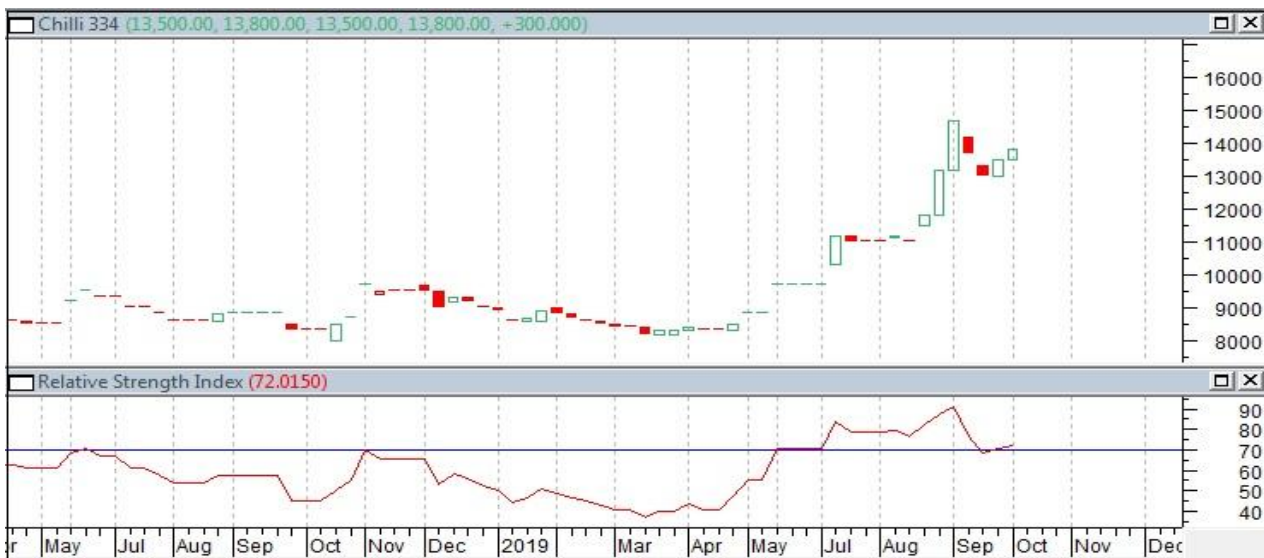
Currently, cold stores stocks continue to arrive at Guntur spot market. On an average 60,000 to 70,000 bags (1 bag = 45kgs) per day of supply was reported. Normal moisture percentage reported around 5 to 7%.

From the 1st January 2020 to 10th Oct, red chilli supply in Guntur market is reported to add up to around 353,700 MT as compared to last year's 447,300 MT, down by 21% as most of the time, market was closed due to lockdown and farmers were not releasing their stocks, as prevailing prices are lower than their expectations.

The average rainfall received in Andhra Pradesh from 1.6.2020 to 07.10.2020 is recorded as 732.8 mm as against the Normal as on date of 612.8 mm showing by Excess 19.6 per cent.

As per Andhra Pradesh Govt, Chilli sowing as on 07th October 2020 was 127,015 hectares as compared to 109,967 hectares in the corresponding period last year.

Kharif chilli sowing activity is going on in Andhra Pradesh, Karnataka and Telangana. Wherever there was early sowing, the plants have reached at sowings to vegetative stage. In Andhra Pradesh and Telangana, farmers may have shifted from Maize and Cotton crop to chilli, this current year due to higher prices.

**Red Chilli Spot Price Outlook (Guntur, 334 variety)**


Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.12,000 – 13,000/-qtl before market closed again. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.11,500 – 13,600/- in coming days.

**Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	12000	12000	11000	13300
		LCA 334	Unch	13000	13000	11500	14000
		Teja	7.06	18200	17000	15500	16000
		No. 273	Unch	14000	14000	13500	12800
		No. 5	Unch	15000	15000	14000	13800
		Fatki	Unch	9000	9000	8000	9000
		Byadgi	Unch	16000	16000	15000	13000
		US 341	Unch	16500	16500	15000	13500
		Denvor Delux	Unch	16000	16000	15000	12800
Telangana	Warangal	Indam 5	Unch	15000	15000	14500	13800
		Teja	-1.79	16500	16800	16000	--
		Wonder Hot	Unch	15000	15000	15400	--
		341	9.93	15500	14100	14500	--
		Denvor Delux	7.25	14800	13800	14000	--
		Paprika	--	NA	--	--	--
	Khammam	Fatki	5.26	8000	7600	8000	--
		Teja (Cold storage)	4.00	18200	17500	15800	--
		Teja (Non cold storage)	--	NA	--	--	--
Madhya Pradesh	Bedia	No. 12	--	Closed	Closed	16500	16000
		Indu 2070	--	Closed	Closed	--	--
		Fatki	--	Closed	Closed	9000	--
		Jhankar	--	Closed	Closed	15000	16000
		Ganesh	--	Closed	Closed	--	--
		Teja (Khamam)	-7.03	17200	18500	17000	16000
Delhi	New Delhi	M.P. MacoTeja	--	--	--	15300	--
		Pala 12	--	--	--	--	--
		LCA 334	--	--	--	--	13500
		Fatki	--	--	--	--	10000
		Packing	--	--	--	--	13500
		Dabbi	--	--	26190	25650	13009
Karnataka	Byadgi	Guntur	--	--	10400	10500	7809
		Kaddi	--	--	20635	19810	12500

## TURMERIC

### Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- **Agriwatch first advance estimates, Turmeric all India production for 2021-22 is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.**
- The average rainfall received in Telengana State from 1.6.2020 to 30.9.2020 is recorded as 1078.3 mm as against the Normal of 720.4 mm showing deviation of 50%.
- As per Andhra Pradesh Govt, Turmeric sowing as on 07th October 2020 was 17,957 hectares as compared to 12,583 hectares in the corresponding period last year.
- Turmeric sowing almost finished in major growing regions in AP, Telangana, Tamil Nadu and Karnataka, area reported lower current year.
- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Telangana	Nizamabad	-25.00	7,500	10,000	4,500
	Warangal #	-30.00	1400	2000	400
Tamil Nadu	Salem *	--	NA	NA	266
	Erode #	-30.18	7,750	11,100	6,750
Andhra Pradesh	Duggirala *	--	NA	NA	1500
Maharashtra	Sangli	--	NA	NA	600
<b>Total</b>		<b>-27.92</b>	<b>16,650</b>	<b>23,100</b>	<b>14,016</b>
<b>Arrival * Qtl, # 65 kgs</b>					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 91,273 MT from 2nd January till 08th October compared to last year same period 104,132 MT, -12.35% down from last year.

Last year total Turmeric supply in Nizamabad market from 1st January 2019 to 31st December 2019, stands at around 97,342 MT as compared to 86,842 MT in the corresponding period previous year, supply up by 12.09%

In Erode spot market, turmeric new crop supply is arriving at an average of 1,700 – 2,000 bags daily, as reported.

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,400 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Oct-20	01-Oct-20	08-Sep-20	10-Oct-19
Telangana	<b>Nizamabad Benchmark market</b>	Nizam quality	Unch	5700	5700	5700	6300
		Double polish finger	Unch	6600	6600	6600	7300
		Gattah (unpolished)	Unch	5600	5600	5500	6000
		Gattah (double polished)	Unch	6500	6500	6400	7000
	Warangal	Finger	-3.51	5500	5700	5600	6650
		Round	-3.77	5100	5300	5200	6350
Tamil Nadu	Erode	Finger	-1.72	5700	5800	6000	6600
		Gattah	-1.82	5400	5500	5600	6300
		Sellem	-1.54	6400	6500	6700	7300
	Coimbatore	Bulb	--	5500	--	5500	0
		Finger	Unch	6000	6000	6000	0
	Salem	Bulb	--	--	--	--	0
		Finger	--	--	--	--	7250
Andhra Pradesh	Duggirala	Bulb	Unch	4900	4900	4900	5500
		Bilty	Unch	5341	5341	5341	5995
		Finger	Unch	4900	4900	4900	5500
		Bilty	Unch	5341	5341	5341	5995
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	0	8000
		Rajpuri Medium	--	NA	NA	0	7500
		DesiKadappa	--	NA	NA	0	5300
	Basmat	Salem Powder	-18.64	6000	7375	7375	0
		Mini Salem	-14.40	5200	6075	6075	0
		Super Salem	-19.10	5400	6675	6675	0
		Gattah Powder	-8.37	5200	5675	5675	0
		Gattah Premium	-11.11	5400	6075	6075	0
	Nanded	Turmeric Finger Polished	Unch	5400	5400	5400	5800
		Turmeric Bulb Polished	Unch	5200	5200	5200	5700
		Turmeric Mix	Unch	5100	5100	5200	5300
Delhi	Delhi	Gattah	-3.03	6400	6600	6800	7000
		Mini Salem	-1.35	7300	7400	7500	7800
		Finger Single Polished	-2.86	6800	7000	8200	8200
		Finger Double Polished	-2.50	7800	8000	9000	9000

### Turmeric weekly Future Price Chart (Nov Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	5500	5550	5756	5900	5950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 5760	5650	5600	5850

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during last week.
- Increasing supply reported as farmers were releasing their stocks.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 70 – 75%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 70 - 75% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 7,000 – 8,000 bags on an average daily basis.
- As of now at Unjha mandi around 103,000 MT new crop traded. New crop supply from Rajasthan region also coming to Unjha mandi, however quality reported lower (slightly black colour) due to rainfall during harvesting season.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from mid October onwards in Gujarat growing regions.

### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Gujarat	Unjha	25.00	40,000	32,000	32,000
	Rajkot *	3.69	3095	2985	1990
	Patan*	-5.91	239	254	49
	Dhrol *	22.06	166	136	27
	Gondal	-1.11	8900	9000	5400
Rajasthan	Jodhpur	6.38	2500	2350	1350
	Merta City	158.06	16000	6200	1450
	Nagaur	-56.60	2300	5300	975
	Anandpur Kalu	--	NA	NA	10
Total		25.72	73,200	58,225	43,251
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 141,433 MT from 2nd January till 08th Oct compared to last year same period 141,060 MT, -0.26% reported down from last year.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,200 – 14,000/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Gujarat	Unjha Benchmark market	Local	Unch	12300	12300	12200	15300
		NCDEX Quality	Unch	13600	13600	13500	16800
		Poojari type /Machine Cut	Unch	14200	14200	14100	17700
	Mundra Port (FOR)	1% Singapore	-1.53	12900	13100	13700	15850
		2% Singapore	-1.56	12650	12850	13450	15600
		1 % European	-1.47	13400	13600	14200	16350
		2% European	-1.50	13150	13350	13950	16100
	Rajkot	Local	-1.13	12200	12340	12350	14500
	Patan	Local	-1.78	11860	12075	11750	13760
	Dhrol	Local	--	NA	12275	11875	14075
Rajasthan	Gondal	Local	Unch	11750	11750	12000	14750
	Jodhpur	Local	3.17	13000	12600	13000	15000
	Merta City	Local	4.44	14100	13500	14000	16400
	Nagaur	Local	2.31	13300	13000	13500	15200
	Anandpur Kalu	Local	Unch	13000	13000	13500	15500
Delhi	New Delhi	Ganesh	Unch	14300	14300	14800	17100
		Poojari type / Machine Cut	Unch	15500	15500	16000	18200



**Cumin Seed FOR Prices (Rs/Qtl)**

Market	Variety	% Change Over Previous Week	Today 08-Oct-20	Week Ago 01-Oct-20
Mundra Port	1% Singapore	-1.53	12900	13100
	2% Singapore	-1.56	12650	12850
	1 % European	-1.47	13400	13600
	2% European	-1.50	13150	13350

**Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)**


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	13350	13400	13645	13850	13900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 13680	13500	13450	13800

**BLACK PEPPER**
**Spot Market Recap**

- Steady to weak sentiment witnessed in Black Pepper spot market during last week.
- As on 12th Oct, new pepper 500 G/L traded at Rs.31,000/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.



### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Kerala	Kochi	114.29	75	35	22
Total		114.29	75	35	22

### International Scenario

Vietnam pepper market today continues to trade stably with unchanged prices. The lowest purchasing price is 48,500 VND / kg in Dong Nai province. Next is 49,000 VND / kg in Gia Lai province and 49,500 VND / kg in the two provinces of Dak Lak and Dak Nong. Similarly, Binh Phuoc and Ba Ria - Vung Tau maintained pepper prices at 50,000 VND / kg and 51,000 VND / kg respectively. Today's average pepper prices continued to record around VND 49,500 / kg.

Malaysia's pepper production is expected to decline by 10% - 20% this year mainly due to poor farm maintenance. Malaysia Pepper Council (MPB) predicts that the country's production in 2020 will drop to about 30,000 tons from 34,000 to 35,000 tons / year as recorded earlier. Currently, pepper farms in Sarawak, which contribute more than 95% of Malaysia's pepper production, are preparing to harvest a new crop to meet domestic consumption and export demand.

According to estimates, pepper exports in August 2020 reached 18 thousand tons, worth \$ 45 million, down 0.1% in volume but up 0.3% in value compared to July 2020, compared to August. / 2019 decreased by 4.6% in volume and 3% in value. In the first 8 months of 2020, pepper exports reached 203 thousand tons, worth \$ 445 million, down 7.4% in volume and 19.9% in value over the same period in 2019.

In August 2020, the average export price of pepper was estimated at 2,500 USD / ton, an increase of 0.4% compared to July 2020 and an increase of 1.6% compared to August 2019. In the first 8 months of 2020, the average export price of pepper was estimated at 2,198 USD / ton, down 13.5% over the same period in 2019.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Kerala	Kochi Benchmark market	Ungarbled	-1.23	32000	32400	31900	32100
		Garbled	-1.16	34000	34400	33900	34100
Karnataka	Chikkamagaluru	Ungarbled	Unch	34000	34000	32000	--
Delhi	New Delhi	Unpolished	Unch	36500	36500	36000	36000
		550 GL	Unch	36500	36500	36000	40000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/10/20	2500	-	2386	3800	2605	2686
05/10/20	2500	4668	2386	3800	2605	2686
06/10/20	2500	4661	2411	3800	2605	2686
07/10/20	2500	4662	2399	3800	2605	2686
08/10/20	2500	4639	2405	3800	2605	2686
09/10/20	2500	-	2407	3800	2605	2686
12/10/20	2500	-	2405	3800	2605	2686

### Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.34,400/-qtl. We expect that prices are likely to move in a range between Rs.34,000 – 35,000/-qtl, in coming week.

## CARDAMOM

### Spot Market Recap

- By and large weak sentiment witnessed in Cardamom spot market as buyers reported inactive in the spot market.
- New crop supply put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 02nd Oct to 08th Oct 2020	Week Ago 25th Sep to 01st Oct 2020	Year Ago 02nd Oct to 08th Oct 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-23.01	291,435	378,554	109,069
Total		-23.01	291,435	378,554	109,069

New Cardamom quality supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1<sup>st</sup> August 2020 to till 01st Oct arrivals reported 3,798 tons and sales 3,166 tons, last year same period it was 1,519 tons and sales 1,441 tons due to lower production.

During last season, which officially began on August 1<sup>st</sup> up to 30<sup>th</sup> July 2020 arrivals reported were 7,906 tons and sales 7,475 tons.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	0.11	1856	1854	2141	3099
		Avg. Price	-0.60	1514	1523	1702	2841
Delhi	New Delhi	Medium	-6.45	1450	1550	1650	2800
		6.5 (Bold)	-6.06	1550	1650	1700	2900
		7 (Bold)	-5.88	1600	1700	1900	3200
		7.5 (Bold)	-5.00	1900	2000	2200	3400
		8 (Bold)	-4.17	2300	2400	2700	3900
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	0.64	362	360	363	--
	Singtam	Chotadana	Unch	325	325	325	--
	Gangtok	Badadana	Unch	400	400	--	--
	Gangtok	Chotadana	-7.69	300	325	--	--
West Bengal	Siliguri	Badadana	1.37	461	455	465	--
	Siliguri	Chotadana	2.11	363	355	368	--

### Cardamom Weekly Price Outlook (Nov Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Nov	1380	1400	1500	1580	1600
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Sell	Below 1520	1450	1420	1550

### CORIANDER SEED

#### Spot Market Recap

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- Lower supply reported in the spot market as farmers were holding back their produce an expectation of higher prices in the spot market.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 02nd Oct to 08th Oct 2020	Week Ago 25th Sep to 01st Oct 2020	Year Ago 02nd Oct to 08th Oct 2019
Rajasthan	Kota	-40.85	7,100	10,000	1,800
	Ramganj	11.11	22,500	20,000	7,000
	Baran	-198.08	5,200	15,500	5,900
	Bhawani	-5.00	1,000	1,050	600
Madhya Pradesh	Guna	--	3,000	NA	11,500
	Neemuch	--	2,600	NA	1,200
Gujarat	Gondal	2.30	8700	8500	800
Total		-9.88	50,100	55,050	28,800

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 75 - 80% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 70 - 75% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 70-75% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today 08-Oct-20	Week Ago 01-Oct-20	Month Ago 08-Sep-20	Year Ago 09-Oct-19
Rajasthan	Kota Benchmark market	Eagle	Unch	6000	6000	6000	5400
		Eagle(Split)	Unch	6100	6100	6100	5400
		Badami	Unch	5700	5700	5700	5000
		Badami(Split)	Unch	5900	5900	5900	5000
	Ramganj	Eagle	1.72	5900	5800	5500	6000
		Eagle(Split)	1.72	5900	5800	5500	6000
		Badami	1.82	5600	5500	5200	5500
		Badami(Split)	1.82	5600	5500	5200	5500
		Scooter	1.39	7300	7200	6900	7000
	Baran	Eagle	3.51	5900	5700	6100	5600
		Badami	3.64	5700	5500	5700	5400
	Bhawani	Eagle	--	Closed	6000	6000	5500
		Badami	--	Closed	5800	5600	5400
		Scooter	--	Closed	6200	6700	5700
		Double Paroot	--	Closed	--	--	--
Madhya Pradesh	Guna	Badami	--	5600	Closed	5400	5400
		Eagle	--	6000	Closed	5800	5700
		Scooter	--	6400	Closed	6200	6000
	Neemuch	Badami	--	5500	Closed	5500	5200
		Eagle	--	5800	Closed	5700	5500
		Scooter	--	6300	Closed	6200	5900
Gujarat	Gondal	Badami	Unch	5750	5750	5750	5500
		Eagle	Unch	6000	6000	6000	5700
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8000	8000	7500	--
		Eagle	Unch	8500	8500	8000	--
		Scooter	Unch	8600	8600	8100	--

**Coriander Weekly Price Chart (Nov Contract)**


Candlestick chart pattern indicates prices may correct in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market, prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	6350	6400	6684	6900	6950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 6700	6500	6450	6850

**FENNEL SEED**
**Spot Market Recap**

- Continued mixed sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

**Fundamental Analysis**

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Gujarat	Rajkot	-16.67	165	198	160
	Patan	-5.06	881	928	44
	Unjha	-23.08	5,000	6,500	5,500
Total		-20.72	6,046	7,626	5,704

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Gujarat	Rajkot	9.55	4875	4450	4555	6350
	Patan	-15.00	5100	6000	6755	5375
	Unjha	-7.69	12000	13000	14000	11500
Delhi	Khari Baoli	-9.09	10000	11000	11000	11000

**Fennel Seed (Saunf) weekly forecast (Unjha Mandi)**

At Unjha the Fennel weekly spot prices are likely to move towards Rs.12,000/qtl to Rs.13,500/qtl, in coming days.

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Weak sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported inactive in the spot market.

#### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			02nd Oct to 08th Oct 2020	25th Sep to 01st Oct 2020	02nd Oct to 08th Oct 2019
Gujarat	Rajkot	24.90	612	490	173
	Patan	6.25	17	16	8
Rajasthan	Kota	--	NA	NA	150
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	--	1200	NA	2000
Total		261.46	1,829	506	2,331

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			08-Oct-20	01-Oct-20	08-Sep-20	09-Oct-19
Gujarat	Rajkot	22.90	6950	5655	5000	3955
	Patan	--	5885	NA	6025	--
Rajasthan	Jodhpur	--	--	--	--	--
	Kota	--	--	--	--	3850
	Ramganj	--	--	--	--	--
Madhya Pradesh	Neemuch	--	6000	--	5900	4250

#### Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

After market reopens in coming days, at Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,200– 4,800/-qtl in coming weeks.

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