
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli spot market during the last week.
- Buyers reported inactive in major spot market at higher prices level.
- Increasing arrivals reported at chilli spot market as farmers were releasing their stocks. Chilli farmers seem interested in releasing their stocks only at higher prices.
- At Guntur spot market, Teja deluxe quality arrivals reported lower.
- Currently Byadgi market reported down in all variety. New Teja arrivals around 500 to 600 bags reported at Byadgi spot market.
- Chilli prices are likely to correct from higher levels in the spot market on the expectation of increase in sowing area in major growing states like AP, Telangana, Karnataka and MP.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Andhra Pradesh	Guntur	66.67	350,000	210,000	190,000
Telangana	Warangal	44.12	49,000	34,000	24,000
Total		63.52	399,000	244,000	214,000

Currently, cold stores stocks continue to arrive at Guntur spot market. On an average 80,000 to 90,000 bags (1 bag = 45kgs) per day of supply was reported.

From the 1st January 2020 to 05th Nov, red chilli supply in Guntur market is reported to add up to around 406,800 MT as compared to last year's 482,850 MT, down by 15.75% as most of the time, market was closed due to lockdown and farmers were slowly releasing their stocks an expectations of further higher prices.

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 3,000 to 3,100 bags (1 bag = 35 Kgs) on daily basis. Chilli sowing area seems to have increased by up to 12% as farmers received good prices for last year's crop. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates bullish sentiment in the market. Red Chilli 334 variety prices are moving at Rs.14,000 – 15,000/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.13,000 – 15,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	13500	13500	12000	13300
		LCA 334	3.45	15000	14500	13000	13800
		Teja	-5.13	18500	19500	17500	17500
		No. 273	3.13	16500	16000	14000	13000
		No. 5	3.03	17000	16500	15000	14000
		Fatki	-13.04	10000	11500	9000	9500
		Byadgi	11.11	20000	18000	16000	13000
		US 341	2.78	18500	18000	16500	14500
		Denvor Delux	2.86	18000	17500	16000	13000
		Indam 5	3.03	17000	16500	15000	14000
Telangana	Warangal	Teja	-3.78	17800	18500	16400	16500
		Wonder Hot	7.27	17700	16500	15000	12200
		341	-2.81	17300	17800	15500	14100
		Denvor Delux	2.50	16400	16000	14800	12500
		Paprika	--	NA	NA	NA	NA
		Fatki	-9.09	10000	11000	8000	9500
	Khammam	Teja (Cold storage)	-5.13	18500	19500	17400	17400
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	Closed	NA	NA
		Indu 2070	--	NA	Closed	NA	NA
		Fatki	--	NA	Closed	8000	8000
		Jhankar	--	NA	Closed	13500	16000
		Ganesh	--	NA	Closed	NA	NA
Delhi	New Delhi	Teja (Khammam)	--	NA	NA	17500	18000
		M.P. MacoTeja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	14000
		Fatki	Unch	8500	8500	NA	8000
		Packing	--	NA	NA	NA	14000
Karnataka	Byadgi	Dabbi	--	NA	NA	27200	15800
		Guntur	--	NA	NA	10100	8069
		Kaddi	--	NA	NA	22790	12910

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- Due to higher stocks in the spot market buyers reported inactive.
- Agriwatch estimates that the all India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (previous year it was 45,534 MT) and in Maharashtra Turmeric production would be around 62,809 MT, previous year it was 52,341 MT. In Karnataka, production likely to be around 38,010 MT, previous year it was 32,098 MT.
- As per Andhra Pradesh Govt, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.
- In Erode spot market, turmeric new crop supply is arriving at an average of 1,650 – 1,700 bags daily, as reported.
- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Telangana	Nizamabad	175.00	11,000	4,000	13,200
	Warangal #	34.29	235	175	300
Tamil Nadu	Salem *	--	NA	NA	111
	Erode #	3.13	6,600	6,400	8,450
Andhra Pradesh	Duggirala *	--	NA	NA	27500
Maharashtra	Sangli	--	2000	NA	3000
Total		87.57	19,835	10,575	52,561
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 93,667 MT from 2nd January till 05th November compared to last year same period 106,316 MT, -11.90% down from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,800/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	5800	5800	5700	6400
		Double polish finger	Unch	6700	6700	6600	7400
		Gattah (unpolished)	Unch	5700	5700	5600	6200
		Gattah (double polished)	Unch	6600	6600	6500	7200
	Warangal	Finger	-1.75	5600	5700	5700	6600
		Round	-1.89	5200	5300	5300	6300
Tamil Nadu	Erode	Finger	Unch	6200	6200	5800	6800
		Gattah	Unch	5700	5700	5500	6500
		Sellem	Unch	7000	7000	6500	7000
	Coimbatore	Bulb	--	--	--	5500	--
		Finger	--	--	--	6000	--
	Salem	Bulb	--	--	--	--	--
		Finger	--	--	--	--	7150
Andhra Pradesh	Duggirala	Bulb	Unch	5600	5600	4900	5900
		Bilty	Unch	6104	6104	5341	6431
		Finger	Unch	5600	5600	4900	5900
		Bilty	Unch	6104	6104	5341	6431
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	--	NA	7700
		Rajpuri Medium	--	NA	--	NA	6700
		DesiKadappa	--	NA	--	NA	5000
	Basmat	Salem Powder	--	NR	5700	NA	6000
		Mini Salem	--	NR	5400	NA	6600
		Super Salem	--	NR	6800	NA	8000
		Gattah Powder	--	NR	5500	NA	5800
		Gattah Premium	--	NR	6400	NA	6600
	Nanded	Turmeric Finger Polished	Unch	6000	6000	5400	6500
		Turmeric Bulb Polished	Unch	5400	5400	5200	6100
		Turmeric Mix	Unch	5300	5300	5100	6000
Delhi	Delhi	Gattah	1.56	6500	6400	6400	7200
		Mini Salem	1.39	7300	7200	7300	8000
		Finger Single Polished	Unch	6900	6900	6800	8200
		Finger Double Polished	Unch	8000	8000	7800	9000

Turmeric weekly Future Price Chart (Dec Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	5550	5600	5776	5900	5950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 5780	5680	5650	5850

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Continued steady to firm sentiment witnessed in Jeera spot market during last week.
- Increasing supply reported as farmers were releasing their stocks.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal-around 75 – 80%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 75 - 80% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 16,000 bags on an average daily basis.
- As of now at Unjha mandi around 151,058 MT (from February 2020 to 07th Nov) new crop traded.
- If Jeera prices will continue trade at prevailing price level or go down further, current year sowing area likely to come down which will start from November onwards in Gujarat growing regions.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Gujarat	Unjha	5.75	92,000	87,000	52,000
	Rajkot *	95.54	6570	3360	1501
	Patan*	15.36	323	280	290
	Dhrol *	-53.89	89	193	15
	Gondal	-19.67	9800	12200	3400
Rajasthan	Jodhpur	72.22	9300	5400	2100
	Merta City	-22.88	11800	15300	2750
	Nagaur	200.00	7800	2600	1850
	Anandpur Kalu	--	310	NA	45
Total		9.23	137,992	126,333	63,951
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 158,538 MT from 2nd January till 07th Oct compared to last year same period 150,218 MT, 5.54% reported up from last year.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,600 – 14,300/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Gujarat	Unjha Benchmark market	Local	0.79	12700	12600	12300	15500
		NCDEX Quality	0.72	14000	13900	13600	16800
		Poojari type /Machine Cut	Unch	14500	14500	14200	17500
	Mundra Port (FOR)	1% Singapore	4.48	14000	13400	13050	15850
		2% Singapore	4.56	13750	13150	12800	15600
		1 % European	4.32	14500	13900	13550	16350
		2% European	4.40	14250	13650	13300	16100
	Rajkot	Local	1.53	12975	12780	12250	15070
	Patan	Local	2.40	12800	12500	11955	15005
	Dhrol	Local	4.42	12275	11755	12000	13500
	Gondal	Local	Unch	12750	12750	12500	14750
Rajasthan	Jodhpur	Local	--	13600	Closed	12800	16000
	Merta City	Local	7.41	14500	13500	14000	17200
	Nagaur	Local	Unch	13400	13400	13300	16000
	Anandpur Kalu	Local	7.69	14000	13000	13000	15500
Delhi	New Delhi	Ganesh	3.50	14800	14300	14300	17500
		Poojari type / Machine Cut	3.23	16000	15500	15500	18500

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	14000	14050	14235	14380	14450
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 14250	14100	14050	14350

BLACK PEPPER
Spot Market Recap

- Steady to firm sentiment witnessed in Black Pepper spot market during last week.
- As on 10th November, new pepper 500 G/L traded at Rs.31,700/-qtl, Rs.100 up from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Kerala	Kochi	74.16	155	89	102
Total		74.16	155	89	102

International Scenario

Vietnam pepper prices increased sharply in many localities. A series of provinces and cities including Dak Lak, Gia Lai, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc both increased by 1,500 VND / kg over the previous week, and transactions increased from 54,000 to 56,000 VND / kg. In which, the highest purchasing level was 56,000 VND / kg present in Ba Ria - Vung Tau. After increasing by 1,000 VND / kg, Dong Nai recorded the lowest price nationwide of 53,500 VND / kg. Average pepper price is currently 54,500 VND / kg.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today 05-Nov-20	Week Ago 29-Oct-20	Month Ago 05-Oct-20	Year Ago 05-Nov-19
Kerala	Kochi Benchmark market	Ungarbled	--	32300	Closed	32200	30500
		Garbled	--	34300	Closed	34200	32500
Karnataka	Chikkamagaluru	Ungarbled	3.08	33500	32500	34000	--
Delhi	New Delhi	Unpolished	Unch	36000	36000	36500	35000
		550 GL	Unch	36000	36000	36500	40000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/10/20	2650	4636	-	3675	2655	2736
29/10/20	2650	4623	-	-	2655	2736
30/10/20	2650	-	-	3675	2655	2736
02/11/20	2650	4602	2487	3675	2655	2736
03/11/20	2650	4601	2506	3675	2655	2736
04/11/20	2650	4592	2515	3675	2655	2736
05/11/20	2650	4618	2536	3675	2655	2736
06/11/20	2650	4645	2556	3675	2655	2736
09/11/20	2750	-	2603	3675	2755	2836

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.34,300/-qtl. We expect that prices are likely to move in a range between Rs.34,400 – 35,200/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Cardamom spot market as buyers reported inactive in the spot market.
- New crop supply put cap on prices from higher levels.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

Fundamental Analysis:

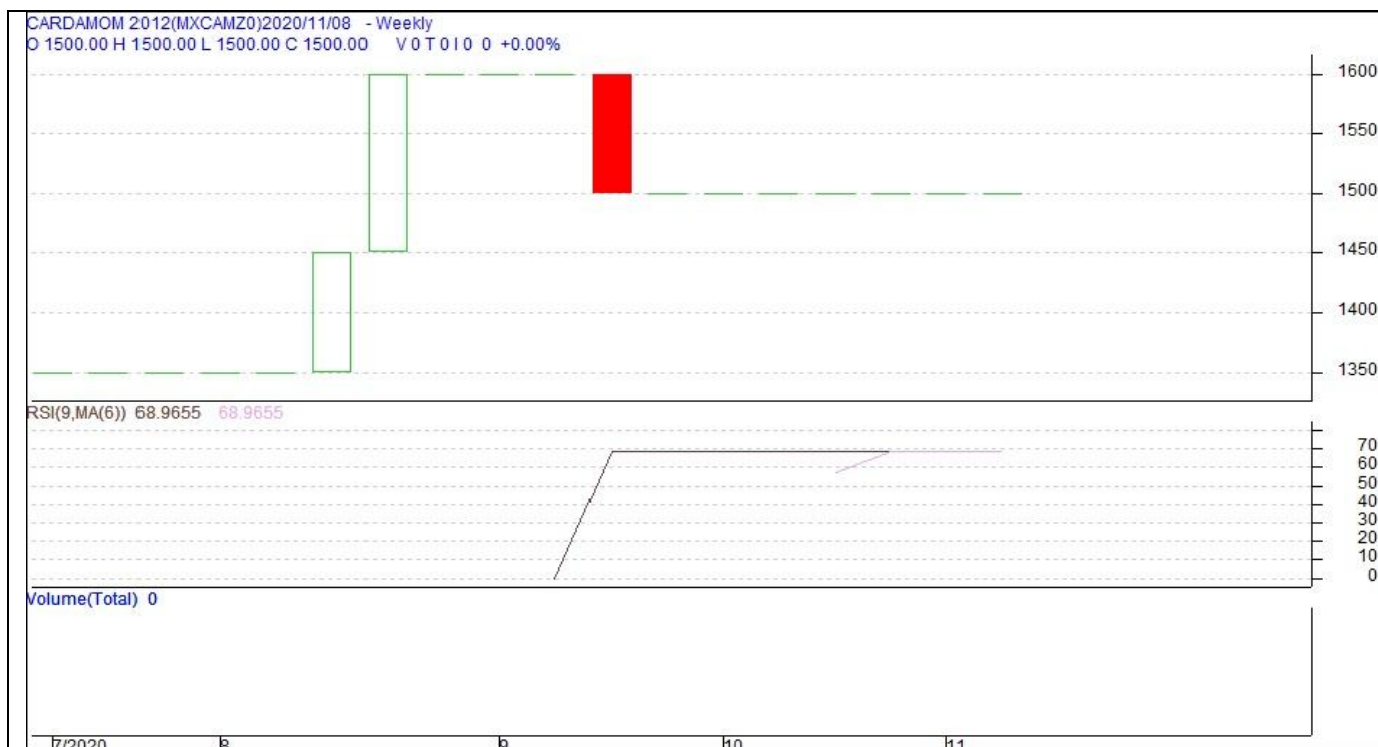
Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 30th Oct to 05th Nov 2020	Week Ago 23rd Oct to 29th Oct 2020	Year Ago 30th Oct to 05th Nov 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	0.65	341,352	339,143	163,661
Total		0.65	341,352	339,143	163,661

New Cardamom quality supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 07th Nov arrivals reported 5,245 tons and sales 5,039 tons, last year same period it was 2,237 tons and sales 2,136 tons due to higher production.

During last season, which officially began on August 1st up to 30th July 2020 arrivals reported were 7,906 tons and sales 7,475 tons.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-10.24	1586	1767	1739	2892
		Avg. Price	-6.48	1313	1404	1476	2676
Delhi	New Delhi	Medium	-3.45	1400	1450	1450	2400
		6.5 (Bold)	-3.23	1500	1550	1550	2500
		7 (Bold)	-3.13	1550	1600	1600	2800
		7.5 (Bold)	-2.78	1750	1800	1900	3000
		8 (Bold)	-2.27	2150	2200	2300	3150
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	8.74	404	371	360	438
	Singtam	Chotadana	8.04	366	339	325	408
	Gangtok	Badadana	Unch	400	400	400	475
	Gangtok	Chotadana	7.69	350	325	325	425
West Bengal	Siliguri	Badadana	-7.44	498	538	455	559
	Siliguri	Chotadana	-2.14	400	409	355	448

Cardamom Weekly Price Outlook (Dec Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	1420	1450	1500	1570	1580
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 1510	1470	1460	1550

CORIANDER SEED
Spot Market Recap

- Continued mixed sentiment witnessed in Coriander spot market during last week.
- Increasing supply reported in the spot market as farmers were releasing their produce at in the spot market as sowing slowly started in growing regions MP , Gujarat and Rajasthan.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 30th Oct to 05th Nov 2020	Week Ago 23rd Oct to 29th Oct 2020	Year Ago 30th Oct to 05th Nov 2019
Rajasthan	Kota	36.96	9,200	5,800	11,300
	Ramganj	47.17	26,500	14,000	16,000
	Baran	-15.85	8,200	9,500	11,500
	Bhawani	-13.51	1,850	2,100	750
Madhya Pradesh	Guna	-61.90	10,500	17,000	15,000
	Neemuch	-6.76	7,400	7,900	3,900
Gujarat	Gondal	-51.39	7200	10900	4300
Total		5.15	70,850	67,200	62,750

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 77 - 82% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 72 - 75% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 75-80% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Rajasthan	Kota Benchmark market	Eagle	--	6000	Closed	6000	6500
		Eagle(Split)	--	6200	Closed	6100	6500
		Badami	--	5700	Closed	5700	6100
		Badami(Split)	--	6000	Closed	5900	6100
	Ramganj	Eagle	-5.08	5600	5900	5900	6400
		Eagle(Split)	-5.08	5600	5900	5900	6400
		Badami	-5.36	5300	5600	5600	5900
		Badami(Split)	-5.36	5300	5600	5600	5900
		Scooter	-2.74	7100	7300	7300	7100
	Baran	Eagle	-0.87	5700	5750	5900	6600
		Badami	0.90	5600	5550	5700	6300
	Bhawani	Eagle	-1.72	5700	5800	6000	6300
		Badami	-1.79	5500	5600	5800	6000
		Scooter	Unch	5900	5900	6200	6500
		Double Paroot	--	--	NA	--	--
Madhya Pradesh	Guna	Badami	-1.85	5300	5400	Closed	6300
		Eagle	Unch	5700	5700	Closed	6700
		Scooter	3.23	6400	6200	Closed	7200
	Neemuch	Badami	-1.75	5600	5700	Closed	6400
		Eagle	-1.67	5900	6000	Closed	6700
		Scooter	-3.03	6400	6600	Closed	7000
Gujarat	Gondal	Badami	-2.13	5750	5875	5750	6250
		Eagle	-2.04	6000	6125	6000	6750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	7500	7500	8000	7500
		Eagle	Unch	8500	8500	8500	--
		Scooter	Unch	8800	8800	8600	--

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	5550	5600	5776	5900	5950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 5800	5700	5650	5870

FENNEL SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Gujarat	Rajkot	--	NA	30	NA
	Patan	-10.98	592	665	63
	Unjha	-10.00	9,000	10,000	3,500
Total		-10.31	9,592	10,695	3,563

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Gujarat	Rajkot	--	NA	NA	4485	0
	Patan	-3.52	5070	5255	5180	0
	Unjha	Unch	14000	14000	12000	11500
Delhi	Khari Baoli	Unch	10000	10000	11000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.13,500/qtl to Rs.14,500/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady to firm sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active in the spot market due to lower supply.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			30th Oct to 05th Nov 2020	23rd Oct to 29th Oct 2020	30th Oct to 05th Nov 2019
Gujarat	Rajkot	17.37	669	570	34
	Patan	-8.70	42	46	4
Rajasthan	Kota	--	NA	NA	510
	Ramganj	--	NA	NA	5
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	13.64	5000	4400	3700
Total		13.86	5,711	5,016	4,253

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			05-Nov-20	29-Oct-20	05-Oct-20	05-Nov-19
Gujarat	Rajkot	Unch	6500	6500	6400	4700
	Patan	0.71	5645	5605	5500	0
Rajasthan	Jodhpur	--	--	--	--	5000
	Kota	--	--	--	--	4300
	Ramganj	--	--	--	--	4200
Madhya Pradesh	Neemuch	Unch	6200	6200	--	4550

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,000–6,000/-qtl in coming weeks.

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