
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Chilli spot market during the last week.
- Buyers reported inactive in major spot market at higher prices level.
- By and large lower supply reported at chilli spot market as farmers were holding back their stocks. The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- As per trade information, chilli qualities also reported lower at Guntur spot market.
- Export demand from China and Bangladesh very less, however some fresh demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- As per market sources, currently at Guntur cold storage, chilli stocks reported around 182,500 MT as compared to last year 115,000 MT and in total AP around 275,000 MT.
- Chilli prices are likely to correct from higher levels in the spot market on the expectation of higher production in coming marketing period which will start from January.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Andhra Pradesh	Guntur	-26.47	250,000	340,000	205,000
Telangana	Warangal	-45.45	30,000	55,000	27,000
Total		-29.11	280,000	395,000	232,000

Currently, cold stores stocks continue to arrive at Guntur spot market. On an average 60,000 to 70,000 bags (1 bag = 45kgs) per day of supply was reported.

Currently Byadgi market reported down in all variety. New Teja arrivals around 12,000 to 13,000 bags reported at Byadgi spot market.

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 3,000 to 4,000 bags (1 bag = 35 Kgs) on daily basis.

From the 1st January 2020 to 19th November 2020, red chilli supply in Guntur market is reported to add up to around 433,350 MT as compared to last year's 500,625 MT, down by 13.44% as most of the time, market was closed due to lockdown and farmers were slowly releasing their stocks, on the expectation of rising prices.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates bullish sentiment in the market. Red Chilli 334 variety prices are moving at Rs.13,000 – 14,000/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.12,500 – 14,500/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-3.70	13000	13500	14000	13500
		LCA 334	-3.45	14000	14500	14500	14000
		Teja	-8.85	17500	19200	19000	18500
		No. 273	-3.03	16000	16500	16500	13500
		No. 5	Unch	16500	16500	16000	14500
		Fatki	-4.76	10000	10500	10000	10000
		Byadgi	-7.89	17500	19000	16500	14000
		US 341	-5.41	17500	18500	17300	14500
		Denvor Delux	-2.94	16500	17000	16500	13500
Telangana	Warangal	Indam 5	Unch	16500	16500	16000	14500
		Teja	-4.42	17300	18100	17700	19000
		Wonder Hot	-2.86	17000	17500	15900	12500
		341	-2.89	16800	17300	16400	15000
		Denvor Delux	-3.01	16100	16600	15700	13500
		Paprika		NA	NA	NA	NA
	Khammam	Fatki	-5.15	9200	9700	8900	9800
		Teja (Cold storage)	-7.89	17500	19000	19000	18500
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	--	NA	NA	NA	NA
		Fatki	--	NA	NA	15000	7500
		Jhankar	--	NA	NA	17500	16500
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khamam)	--	21200	NA	NA	21000
		M.P. MacoTeja	--	NA	NA	19500	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	7200	NA	8500	11500
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	31110	31785	18509
		Guntur	--	NA	12510	10110	8690
		Kaddi	--	NA	25610	21600	13610

TURMERIC

Spot Market Recap

- Steady sentiment witnessed in Turmeric spot market during last week.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Due to higher stocks in the spot market buyers reported inactive.
- Agriwatch estimates that the all India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (previous year it was 45,534 MT) and in Maharashtra Turmeric production would be around 62,809 MT, previous year it was 52,341 MT. In Karnataka, production likely to be around 38,010 MT, previous year it was 32,098 MT.
- Turmeric sowing is completed in major growing regions in AP, Telangana, Tamil Nadu and Karnataka, standing crop is at good condition.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,200 bags daily, as reported.
- Turmeric buyers may become active at the low price levels in coming days as market movement is increasing day by day.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Telangana	Nizamabad	-26.67	5,500	7,500	9,500
	Warangal #	--	NA	185	240
Tamil Nadu	Salem *	--	0.3	NA	99
	Erode #	-90.67	1,400	15,000	11,300
Andhra Pradesh	Duggirala *	--	NA	NA	17500
Maharashtra	Sangli	--	NA	1000	6900
Total		-70.87	6,900	23,685	45,539
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 94,577 MT from 2nd January till 19th November compared to last year same period 107,450 MT, -11.98% down from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,800/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Telangana	Nizamabad Benchmark market	Nizam quality	--	5800	Closed	5700	6100
		Double polish finger	--	6700	Closed	6600	7100
		Gattah (unpolished)	--	5700	Closed	5600	5900
		Gattah (double polished)	--	6600	Closed	6500	6900
	Warangal	Finger	Unch	5600	5600	5700	6600
		Round	Unch	5200	5200	5300	6300
Tamil Nadu	Erode	Finger	Unch	6000	6000	5800	6500
		Gattah	Unch	5500	5500	5400	6200
		Sellem	Unch	6700	6700	6500	7200
	Coimbatore	Bulb		NA	5750	5500	NA
		Finger		NA	6250	6000	NA
	Salem	Bulb		NA	NA	NA	NA
		Finger		6230	NA	NA	7400
Andhra Pradesh	Duggirala	Bulb		NA	5600	4900	5700
		Bilty		NA	6104	5341	6213
		Finger		NA	5600	4900	5700
		Bilty		NA	6104	5341	6213
Maharashtra	Sangli	Rajpuri/Salem Finger		Closed	NA	NA	7300
		Rajpuri Medium		Closed	NA	NA	6500
		DesiKadappa		Closed	NA	NA	5200
	Basmat	Salem Powder		NA	NA	NA	5500
		Mini Salem		NA	NA	NA	6400
		Super Salem		NA	NA	NA	7500
		Gattah Powder		NA	NA	NA	5700
		Gattah Premium		NA	NA	NA	6500
		Nanded	Turmeric Finger Polished		5700	Closed	5400
	Turmeric Bulb Polished			5300	Closed	5200	5600
	Turmeric Mix			5200	Closed	5100	5500
Delhi	Delhi	Gattah	Unch	6500	6500	6300	7200
		Mini Salem	Unch	7300	7300	7100	8100
		Finger Single Polished	Unch	6500	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

Turmeric weekly Future Price Chart (Dec Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	5550	5600	5702	5830	5870
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 5720	5650	5620	5800

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Steady to weak sentiment witnessed in Jeera spot market during last week.
- Lower supply reported as farmers were holding back their stocks an expectation of higher prices in coming days.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 78 – 82%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 80 - 82% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 14,000 bags on an average daily basis.
- As of now at Unjha mandi around 151,058 MT (from February 2020 to 07th Nov) new crop traded.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Gujarat	Unjha	-86.49	10,000	74,000	29,000
	Rajkot *	-85.92	600	4260	2330
	Patan*	-66.88	103	311	380
	Dhrol *	700.00	16	2	42
	Gondal	-91.06	1100	12300	7200
Rajasthan	Jodhpur	-82.50	700	4000	1800
	Merta City	-80.00	2800	14000	2780
	Nagaur	-82.43	1300	7400	2350
	Anandpur Kalu	-62.86	130	350	44
Total		-85.64	16,749	116,623	45,926
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 163,158 MT from 2nd January till 19th Oct compared to last year same period 154,013 MT, 5.94% reported up from last year due to higher production.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,400/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Gujarat	Unjha Benchmark market	Local	--	12600	Closed	12600	15500
		NCDEX Quality	--	14000	Closed	13900	16800
		Poojari type /Machine Cut	--	14400	Closed	14500	17500
	Mundra Port (FOR)	1% Singapore	-1.07	13850	14000	13200	15800
		2% Singapore	-1.09	13600	13750	12950	15550
		1 % European	-1.03	14350	14500	13700	16300
		2% European	-1.05	14100	14250	13450	16050
	Rajkot	Local	--	12925	Closed	13860	14625
	Patan	Local	--	12555	Closed	11505	14610
	Dhrol	Local	--	11625	Closed	11900	14325
Rajasthan	Gondal	Local	--	12500	Closed	12500	15000
	Jodhpur	Local	--	13000	Closed	13000	15000
	Merta City	Local	--	14000	Closed	13800	17000
	Nagaur	Local	--	13800	Closed	13300	15600
Delhi	New Delhi	Local	--	13000	Closed	13000	15500
		Local	--	13000	Closed	13000	15500
Delhi	New Delhi	Ganesh	Unch	15000	15000	14200	17000
		Poojari type / Machine Cut	Unch	16000	16000	15200	18300

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	13800	13900	14125	14250	14300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 14130	14000	13950	14200

BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in Black Pepper spot market during last week.
- As on 20th November, new pepper 500 G/L traded at Rs.32,000/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- According to International Pepper Community, last week, the international market had a positive outlook as Indian black pepper was reported to rise 1% to an average of US \$ 4,706 / million tons, Similar to the domestic market, Indonesia's black and white pepper prices on the international market also stabilized after a slight decline, recording \$ 2,608 / million tons for black and \$ 4,507 / million tons for White pepper.
- Chinese white pepper prices were also reported to be up 4% from the previous week, trading to an average of US \$ 5,050 / million tons on the international market.
- Malaysian black and white pepper WLM prices were stable and did not see any new adjustments in the past week.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Kerala	Kochi	-14.44	154	180	36
Total		-14.44	154	180	36

International Scenario

Vietnam pepper prices today continued to go sideways in locality, including Dak Lak, Dak Nong, Ba Ria - Vung Tau and Binh Phuoc. In which, the highest purchasing level was 57,500 VND / kg in Ba Ria - Vung Tau, followed by Binh Phuoc at 56,500 VND / kg. Dong Nai is the only locality adjusted to reduce 1,000 VND / kg today, the lowest transaction nationwide is 54,000 VND / kg.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Kerala	Kochi Benchmark market	Ungarbled	0.61	33000	32800	32200	32500
		Garbled	0.57	35000	34800	34200	34500
Karnataka	Chikkamagaluru	Ungarbled	--	NA	NA	32500	31000
Delhi	New Delhi	Unpolished	Unch	36000	36000	36000	36000
		550 GL	Unch	36000	36000	36000	40000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09/11/20	2750	4680	2603	3675	2755	2836
10/11/20	2750	4662	2633	3675	2755	2836
11/11/20	2750	4673	2621	3675	2755	2836
12/11/20	2800	4674	2601	3675	2805	2886
13/11/20	2800	4674	2594	3675	2805	2886
17/11/20	2800	4697	2622	3675	2805	2886
18/11/20	2800	4707	2613	3675	2805	2886
19/11/20	2800	4713	2604	3675	2805	2886
20/11/20	2800	-	2593	3675	2805	2886

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.35,000/-qtl. We expect that prices are likely to move in a range between Rs.34,700 – 35,400/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Continued mixed sentiment witnessed in Cardamom spot market as buyers reported inactive in the spot market.
- Lower supply in the spot market supported the prices.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 13th Nov to 19th Nov 2020	Week Ago 06th Nov to 12th Nov 2020	Year Ago 13th Nov to 19th Nov 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-22.60	222,965	288,075	286,657
Total		-22.60	222,965	288,075	286,657

New Cardamom quality supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 19th Nov arrivals reported 5,654 tons and sales 5,484 tons, last year same period it was 2,686 tons and sales 2,571 tons due to higher production.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-9.66	1824	2019	1775	3200
		Avg. Price	1.55	1441	1419	1441	2932
Delhi	New Delhi	Medium	Unch	1400	1400	1450	2550
		6.5 (Bold)	Unch	1500	1500	1550	2650
		7 (Bold)	Unch	1600	1600	1600	2950
		7.5 (Bold)	Unch	1750	1750	1800	3150
		8 (Bold)	-2.33	2100	2150	2200	3300
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	-0.67	406	409	374	455
	Singtam	Chotadana	0.75	369	366	339	420
	Gangtok	Badadana	6.25	425	400	400	475
	Gangtok	Chotadana	Unch	375	375	325	425
West Bengal	Siliguri	Badadana	10.20	508	461	500	566
	Siliguri	Chotadana	2.35	403	394	400	453

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	1420	1450	1500	1570	1580
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 1510	1470	1460	1550

CORIANDER SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Coriander spot market during last week.
- Continued lower supply reported in the spot market as farmers were holding back their produce in the spot market.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Rajasthan	Kota	33.68	9,500	6,300	5,400
	Ramganj	-80.00	10,000	18,000	18,000
	Baran	-43.64	5,500	7,900	14,000
	Bhawani	-162.50	400	1,050	2,350
Madhya Pradesh	Guna	-245.45	5,500	19,000	19,000
	Neemuch	-180.65	3,100	8,700	9,600
Gujarat	Gondal	-566.67	1200	8000	8200
Total		-95.88	35,200	68,950	76,550

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 80 - 83% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 76 - 78% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 78-82% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Rajasthan	Kota Benchmark market	Eagle	Unch	5800	5800	6000	6500
		Eagle(Split)	Unch	6100	6100	6100	6500
		Badami	Unch	5500	5500	5700	6300
		Badami(Split)	Unch	5900	5900	5900	6300
	Ramganj	Eagle	--	5600	Closed	5900	6300
		Eagle(Split)	--	5600	Closed	5900	6300
		Badami	--	5300	Closed	5600	5700
		Badami(Split)	--	5300	Closed	5600	5700
		Scooter	--	7100	Closed	7300	7000
	Baran	Eagle	0.88	5750	5700	5900	6600
		Badami	1.82	5600	5500	5700	6200
	Bhawani	Eagle	--	5700	Closed	6000	6500
		Badami	--	5500	Closed	5800	6300
		Scooter	--	5900	Closed	6200	6700
		Double Paroot	--	NA	Closed	0	0
Madhya Pradesh	Guna	Badami	--	5300	Closed	5500	6100
		Eagle	--	5700	Closed	5800	6600
		Scooter	--	6400	Closed	6400	7000
	Neemuch	Badami	--	5500	Closed	5600	6200
		Eagle	--	5900	Closed	5900	6500
Gujarat	Gondal	Scooter	--	6300	Closed	6400	6900
		Badami	--	5750	Closed	5850	6250
		Eagle	--	6000	Closed	6100	6750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	7500	7500	7500	7800
		Eagle	Unch	8500	8500	8500	0
		Scooter	Unch	8800	8800	8800	0

Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	6250	6300	6506	6650	6700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 6520	6400	6350	6600

FENNEL SEED

Spot Market Recap

- Steady sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Gujarat	Rajkot	--	NA	NA	50
	Patan	-64.50	235	662	37
	Unjha	-93.68	600	9,500	11,000
Total		-91.78	835	10,162	11,087

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Gujarat	Rajkot	--	NA	NA	4875	5250
	Patan	--	5500	Closed	4680	5250
	Unjha	--	13500	Closed	12500	11000
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.13,500/qtl to Rs.14,500/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Steady sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active in the spot market due to lower supply.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Nov to 19th Nov 2020	06th Nov to 12th Nov 2020	13th Nov to 19th Nov 2019
Gujarat	Rajkot	-86.84	100	760	96
	Patan	-94.44	2	36	5
Rajasthan	Kota	--	NA	NA	770
	Ramganj	--	NA	NA	10
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	-71.05	2200	7600	3000
Total		-72.58	2,302	8,396	3,881

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			19-Nov-20	12-Nov-20	19-Oct-20	19-Nov-19
Gujarat	Rajkot	--	6500	Closed	6750	4500
	Patan	--	5250	Closed	5450	4130
Rajasthan	Jodhpur	--	NA	NA	NA	4400
	Kota	--	NA	NA	NA	4200
	Ramganj	--	NA	NA	NA	4400
Madhya Pradesh	Neemuch	--	6000	Closed	6200	4400

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,000–5,500/-qtl in coming weeks.

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