
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli spot market during the last week.
- Due to unseasonal rainfall in Chilli growing regions in AP, Chilli standing crop quality slightly damaged. However, production for 2021- 22 (marketing year) likely to go up from last year. Due to this unseasonal rainfall new crop supply reported delay by 15 – 20 days which supported the prices.
- Normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market.
- Increasing supply reported at spot markets as farmers and stockists were releasing their stocks as new crop likely to start from mid December onwards.
- As per trade information, chilli quality reported poor at Guntur spot market.
- Chilli prices are likely to correct from higher levels in the spot market on the expectation of higher production in coming marketing period, which will start from January.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Andhra Pradesh	Guntur	40.00	350,000	250,000	180,000
Telangana	Warangal	23.33	37,000	30,000	18,000
Total		38.21	387,000	280,000	198,000

Currently, cold stores stocks continue to arrive at Guntur spot market. On an average 70,000 bags (1 bag = 45kgs) per day of supply was reported.

Currently Byadgi market reported down in all variety. New Teja arrivals around 35,000 to 37,000 bags reported at Byadgi spot market.

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 1,400 to 1,500 bags (1 bag = 35 Kgs) on daily basis.

From the 1st January 2020 to 26th November 2020, red chilli supply in Guntur market is reported to add up to around 449,100 MT as compared to last year's 508,725 MT, down by 11.72% as most of the time, market was closed due to lockdown and farmers were slowly releasing their stocks, on the expectation of rising prices.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates bullish sentiment in the market. Red Chilli 334 variety prices are moving at Rs.12,500 – 13,500/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.12,500 – 15,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-3.85	12500	13000	13500	13300
		LCA 334	-3.57	13500	14000	14500	13800
		Teja	Unch	17500	17500	19500	18000
		No. 273	-6.25	15000	16000	16000	13000
		No. 5	-9.09	15000	16500	16500	14000
		Fatki	-5.00	9500	10000	11500	9000
		Byadgi	-2.86	17000	17500	18000	13500
		US 341	-5.71	16500	17500	18000	14500
		Denvor Delux	-6.06	15500	16500	17500	13500
		Indam 5	-6.06	15500	16500	16500	14000
Telangana	Warangal	Teja	2.89	17800	17300	18500	18500
		Wonder Hot	6.47	18100	17000	16500	12800
		341	4.76	17600	16800	17000	14300
		Denvor Delux	4.35	16800	16100	16000	13000
		Paprika	--	NA	NA	NA	NA
		Fatki	3.26	9500	9200	11000	9500
	Khammam	Teja (Cold storage)	2.86	18000	17500	19500	17800
		Teja (Non cold storage)	--	NA	NA	NA	NA
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	Closed	NA
		Indu 2070	--	Closed	NA	Closed	NA
		Fatki	--	Closed	NA	Closed	8000
		Jhankar	--	Closed	NA	Closed	17000
		Ganesh	--	Closed	NA	Closed	0
Delhi	New Delhi	Teja (Khamam)	-3.30	20500	21200	NA	17500
		M.P. MacoTeja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	-1.39	7100	7200	8500	10000
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	-13.15	27800	32010	26100	NA
		Guntur	-6.25	12010	12810	11000	NA
		Kaddi	6.04	23340	22010	21000	NA

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- Turmeric buyers become active at current levels as market movement is increasing day by day.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Turmeric standing crop reported well in major growing regions.
- Agriwatch estimates that the all India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (previous year it was 45,534 MT) and in Maharashtra Turmeric production would be around 62,809 MT, previous year it was 52,341 MT. In Karnataka, production likely to be around 38,010 MT, previous year it was 32,098 MT.
- In Erode spot market, turmeric supply is arriving at an average of 1,200 – 1,500 bags daily, as reported.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Telangana	Nizamabad	81.82	10,000	5,500	6,000
	Warangal #	--	NA	NA	170
Tamil Nadu	Salem *	--	NA	0.3	NA
	Erode #	200.00	4,200	1,400	14,100
Andhra Pradesh	Duggirala *	--	NA	NA	29000
Maharashtra	Sangli	--	NA	NA	3400
Total		105.79	14,200	6,900	52,670
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 96,173 MT from 2nd January till 26th November compared to last year same period 107,870 MT, -10.84% down from last year.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,800/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	5800	5800	5800	6000
		Double polish finger	Unch	6700	6700	6700	7000
		Gattah (unpolished)	Unch	5700	5700	5800	5800
		Gattah (double polished)	-1.52	6500	6600	6600	6800
	Warangal	Finger	Unch	5600	5600	5700	6600
		Round	Unch	5200	5200	5300	6300
Tamil Nadu	Erode	Finger	1.67	6100	6000	6200	6400
		Gattah	1.82	5600	5500	5500	6200
		Sellem	1.49	6800	6700	6700	7200
	Coimbatore	Bulb	-1.69	5800	5900	5500	NR
		Finger	Unch	6300	6300	6000	NR
	Salem	Bulb	--	NA	NA	NR	NR
Andhra Pradesh	Duggirala	Finger	Unch	6230	6230	NR	7235
		Bulb	--	NA	NA	5600	5800
		Bilty	--	NA	NA	6104	6322
		Finger	--	NA	NA	5600	5800
Maharashtra	Sangli	Bilty	--	NA	NA	6104	6322
		Rajpuri/Salem Finger	--	NR	Closed	NR	7000
		Rajpuri Medium	--	NR	Closed	NR	6200
	Basmat	DesiKadappa	--	NR	Closed	NR	4900
		Salem Powder	--	NR	NR	NA	5500
		Mini Salem	--	NR	NR	NA	6000
		Super Salem	--	NR	NR	NA	6700
		Gattah Powder	--	NR	NR	NA	5600
		Gattah Premium	--	NR	NR	NA	6200
	Nanded	Turmeric Finger Polished	--	NR	5700	6000	6200
		Turmeric Bulb Polished	--	NR	5300	5400	5800
		Turmeric Mix	--	NR	5200	5300	5600
Delhi	Delhi	Gattah	Unch	6500	6500	6400	6800
		Mini Salem	Unch	7300	7300	7200	7800
		Finger Single Polished	Unch	6500	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

Turmeric weekly Future Price Chart (Dec Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	5350	5400	5510	5650	5700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 5550	5450	5400	5600

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during last week.
- Increasing supply reported as farmers were releasing back their stocks at these prices.
- Jeera sowing continued in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices, however how much go down it will clear after 10 – 15 days.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal-around 80 – 82%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 80 - 82% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 7,000 bags on an average daily basis.
- As of now at Unjha mandi around 156,778 MT (from February 2020 to 30th Nov) new crop traded.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Gujarat	Unjha	320.00	42,000	10,000	25,000
	Rajkot *	871.67	5830	600	1665
	Patan*	197.09	306	103	244
	Dhrol *	225.00	52	16	56
	Gondal	490.91	6500	1100	5800
Rajasthan	Jodhpur	421.43	3650	700	1750
	Merta City	7.14	3000	2800	2350
	Nagaur	84.62	2400	1300	1450
	Anandpur Kalu	92.31	250	130	10
Total		282.04	63,988	16,749	38,325
Arrival * Qtl					

In Unjha indicative market during current year (2020), Jeera arrivals reported around 165,468 MT from 2nd January till 27th Oct compared to last year same period 155,388 MT, 6.49% reported up from last year due to higher production.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,400/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Gujarat	Unjha Benchmark market	Local	0.79	12700	12600	12600	15400
		NCDEX Quality	0.71	14100	14000	13900	16700
		Poojari type /Machine Cut	Unch	14400	14400	14500	17400
	Mundra Port (FOR)	1% Singapore	Unch	13850	13850	13400	15700
		2% Singapore	Unch	13600	13600	13150	15450
		1 % European	Unch	14350	14350	13900	16200
		2% European	Unch	14100	14100	13650	15950
	Rajkot	Local	-1.35	12750	12925	12730	14800
	Patan	Local	2.55	12875	12555	12055	15155
	Dhrol	Local	--	NA	11625	NA	13650
	Gondal	Local	2.00	12750	12500	12750	14750
Rajasthan	Jodhpur	Local	Unch	13000	13000	13000	15500
	Merta City	Local	--	Closed	14000	13400	16600
	Nagaur	Local	-3.62	13300	13800	13400	15500
	Anandpur Kalu	Local	Unch	13000	13000	13000	15500
Delhi	New Delhi	Ganesh	Unch	15000	15000	14300	17000
		Poojari type / Machine Cut	Unch	16000	16000	15500	18300

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	13500	13550	13720	14000	14050
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 13800	13650	13600	13950

BLACK PEPPER

Spot Market Recap

- Continued steady to firm sentiment witnessed in Black Pepper spot market during last week.
- As on 01st December, new pepper 500 G/L traded at Rs.32,200/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- According to International Pepper Community, last week, the international market had a positive outlook as Indian black pepper was reported to rise 1% to an average of US \$ 4,706 / million tons, Similar to the domestic market, Indonesia's black and white pepper prices on the international market also stabilized after a slight decline, recording \$ 2,608 / million tons for black and \$ 4,507 / million tons for White pepper.
- Chinese white pepper prices were also reported to be up 4% from the previous week, trading to an average of US \$ 5,050 / million tons on the international market.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Kerala	Kochi	-31.17	106	154	104
Total		-31.17	106	154	104

International Scenario

Vietnam pepper prices are slightly adjusted in some locality. Gia Lai and Dong Nai provinces both recorded the lowest nationwide level of VND 56,000 / kg. Specifically, Gia Lai decreased by 500 VND / kg while Dong Nai increased Specifically by 1,000 VND / kg. The remaining provinces and cities maintain purchasing in the range from 57,000 to 58,500 VND / kg. Currently, Ba Ria - Vung Tau is the leading locality with the price of 58,500 VND / kg.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Kerala	Kochi Benchmark market	Ungarbled	0.61	33200	33000	32200	33300
		Garbled	0.57	35200	35000	34200	35300
Karnataka	Chikkamagaluru	Ungarbled	--	NA	NA	32500	31500
Delhi	New Delhi	Unpolished	Unch	36000	36000	36000	36000
		550 GL	--	NA	NA	NA	40000

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/11/20	2800	4713	2604	3675	2805	2886
20/11/20	2800	4720	2593	3675	2805	2886
23/11/20	2800	4721	2605	3675	2805	2886
24/11/20	2800	-	2599	3675	2805	2886
25/11/20	2800	-	2604	3675	2805	2886
26/11/20	2800	4754	2611	3675	2805	2886
27/11/20	2800	4770	2608	3675	2805	2886
30/11/20	2800	-	2612	3675	2805	2886
01/12/20	2800	-	2602	3675	2805	2886

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.35,200/-qtl. We expect that prices are likely to move in a range between Rs.34,800 – 35,500/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom spot market as buyers reported inactive in the spot market.
- Buyers reported active due to good and increasing supply in the spot market.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 20th Nov to 26th Nov 2020	Week Ago 13th Nov to 19th Nov 2020	Year Ago 20th Nov to 26th Nov 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	44.17	321,458	222,965	191,958
Total		44.17	321,458	222,965	191,958

New Cardamom quality supply entering into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 26th Nov arrivals reported 5,975 tons and sales 5,802 tons, last year same period it was 2,878 tons and sales 2,757 tons due to higher production.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	9.65	2000	1824	2142	3112
		Avg. Price	16.44	1678	1441	1402	2887
Delhi	New Delhi	Medium	14.29	1600	1400	1450	2650
		6.5 (Bold)	13.33	1700	1500	1550	2750
		7 (Bold)	12.50	1800	1600	1600	3050
		7.5 (Bold)	8.57	1900	1750	1800	3250
		8 (Bold)	4.76	2200	2100	2200	3400
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	13.61	461	406	360	455
	Singtam	Chotadana	14.50	423	369	327	420
	Gangtok	Badadana	5.88	450	425	400	475
	Gangtok	Chotadana	6.67	400	375	325	425
West Bengal	Siliguri	Badadana	7.78	548	508	450	566
	Siliguri	Chotadana	11.66	450	403	380	453

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	1420	1450	1500	1570	1580
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 1510	1470	1460	1550

CORIANDER SEED

Spot Market Recap

- Steady to weak sentiment witnessed in Coriander spot market during last week.
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Rajasthan	Kota	-48.44	6,400	9,500	5,700
	Ramganj	56.52	23,000	10,000	18,500
	Baran	22.54	7,100	5,500	10,000
	Bhawani	78.38	1,850	400	2,450
Madhya Pradesh	Guna	66.67	16,500	5,500	13,500
	Neemuch	51.56	6,400	3,100	5,700
Gujarat	Gondal	82.86	7000	1200	7250
Total		48.42	68,250	35,200	63,100

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 80 - 83% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 78 - 80% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 80 - 82% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Rajasthan	Kota Benchmark market	Eagle	Unch	5800	5800	6000	6500
		Eagle(Split)	Unch	6100	6100	6200	6500
		Badami	Unch	5500	5500	5700	6200
		Badami(Split)	Unch	5900	5900	6000	6200
	Ramganj	Eagle	-1.79	5500	5600	5900	6300
		Eagle(Split)	-3.57	5400	5600	5900	6300
		Badami	-1.89	5200	5300	5600	5700
		Badami(Split)	-1.89	5200	5300	5600	5700
		Scooter	-1.41	7000	7100	7300	7000
	Baran	Eagle	-0.87	5700	5750	5800	6600
		Badami	Unch	5600	5600	5600	6400
	Bhawani	Eagle	-1.75	5600	5700	5750	6200
		Badami	Unch	5500	5500	5650	6150
		Scooter	-1.69	5800	5900	6050	6400
		Double Paroot	--	NA	NA	NA	NA
Madhya Pradesh	Guna	Badami	Unch	5300	5300	5400	6000
		Eagle	Unch	5700	5700	5700	6400
		Scooter	Unch	6400	6400	6200	6700
	Neemuch	Badami	Unch	5500	5500	5700	6100
		Eagle	-1.69	5800	5900	6000	6400
Gujarat	Gondal	Scooter	Unch	6300	6300	6400	6700
		Badami	Unch	5750	5750	5750	6250
		Eagle	Unch	6000	6000	6000	6750
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	7500	7500	7500	7500
		Eagle	Unch	8500	8500	8500	NA
		Scooter	Unch	8800	8800	8800	NA

Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	6050	6100	6300	6500	6550
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 6320	6200	6150	6450

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Gujarat	Rajkot	--	NA	NA	108
	Patan	362.55	1087	235	137
	Unjha	2733.33	17,000	600	7,700
Total		2066.11	18,087	835	7,945

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Gujarat	Rajkot	--	NA	NA	NA	5750
	Patan	1.91	5605	5500	4735	NA
	Unjha	3.70	14000	13500	14000	11000
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.13,500/qtl to Rs.14,500/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Weak sentiment witnessed in Fenugreek spot market during last week.
- Due to higher supply buyers reported inactive.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			20th Nov to 26th Nov 2020	13th Nov to 19th Nov 2020	20th Nov to 26th Nov 2019
Gujarat	Rajkot	1540.00	1640	100	520
	Patan	550.00	13	2	34
Rajasthan	Kota	--	NA	NA	445
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	50
Madhya Pradesh	Neemuch	181.82	6200	2200	5500
Total		241.14	7,853	2,302	6,549

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			27-Nov-20	19-Nov-20	27-Oct-20	27-Nov-19
Gujarat	Rajkot	-1.54	6400	6500	7210	3900
	Patan	--	NA	5250	5640	NA
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	--	NA	NA	NA	4200
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-1.67	5900	6000	6200	4400

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,000–5,500/-qtl in coming weeks.

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