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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Steady to weak sentiment witnessed in Chilli spot market during the last week.
- As we expected last week, buyers reported inactive in the spot market at higher prices level.
- Normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market, though the arrivals are lower of the Teja Deluxe variety.
- Due to this unseasonal rainfall during last week of November, new crop supply reported delayed by 15 – 20 days also there is a decline in quality.
- Currently, cold stores stocks continue to arrive at Guntur spot market at the rate of 70,000 bags (1 bag = 45kgs) per day from Guntur cold storages, where around 89,500 MT (and 112,000 MT in all of AP) stocks are still stored, compared to 62,000 MT last year.
- New chilli arrivals of all varieties at around 25,000 to 30,000 bags reported at Byadgi spot market, which is lower than expected.
- Chilli prices are likely to correct from higher levels in the spot market from December last week onwards on the expectation of higher production in coming marketing period. We expect Chilli prices likely to correct Rs.1,000 – 1,500/-qtl from current levels during January, if no more untoward weather events take place.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Andhra Pradesh	Guntur	5.36	295,000	280,000	160,000
Telangana	Warangal	-6.06	31,000	33,000	17,000
Total			326,000	313,000	177,000

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 3,500 to 4,000 bags (1 bag = 35 Kgs) on daily basis.

From the 1st January 2020 to 10th December 2020, red chilli supply in Guntur market is reported to add upto around 474,975 MT as compared to last year's 524,475 MT, down by 9.44% as most of the time, market was closed due to lockdown.

### Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates bullish sentiment in the market. Red Chilli 334 variety prices are moving at Rs.13,500 – 14,500/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.11,000 – 14,000/- in coming days.

**Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	13500	13500	13500	13800
		LCA 334	Unch	14500	14500	14300	14300
		Teja	-8.84	16500	18100	18500	18000
		No. 273	Unch	16000	16000	16500	14000
		No. 5	Unch	16000	16000	16500	14500
		Fatki	Unch	9000	9000	10500	8500
		Byadgi	Unch	17500	17500	19000	14200
		US 341	Unch	17000	17000	18500	14500
		Denvor Delux	Unch	16500	16500	17000	14000
		Indam 5	Unch	16000	16000	16500	14500
Telangana	Warangal	Teja	-10.44	16300	18200	17600	18500
		Wonder Hot	Unch	18200	18200	17300	13200
		341	Unch	17700	17700	17000	14500
		Denvor Delux	Unch	17000	17000	15800	13000
		Paprika	--	NA	NA	NA	NA
		Fatki	Unch	9500	9500	9000	9500
	Khammam	Teja (Cold storage)	-15.47	15300	18100	18700	NA
		Teja (Non cold storage)	--	NA	NA	NA	19000
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	9000
		Jhankar	--	NA	NA	NA	18000
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khammam)	-2.44	20000	20500	NA	21000
		M.P. MacoTeja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	8500	12000
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	30400	19609
		Guntur	--	NA	NA	11900	8009
		Kaddi	--	NA	NA	21600	14000

## TURMERIC

### Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last week.
- Turmeric prices reported down at Duggirala market compared to others like Kadapa and Nizamabad over some quality issues.
- The farmers plan on releasing their stocks only at higher prices and buyers are not active at those prices.
- Due to higher stocks in domestic markets, prices have not moved upwards as expected. Before March 2020, when the global covid-19 lockdowns began, all India ending stocks were expected to be 0.74 lakh MT for 2020-21 marketing period, but now it is estimated at 0.98 lakh MT due to lower domestic consumption and exports.
- For 2021-22 marketing period, all India Turmeric production is expected to be lower due to decrease in sowing area in major growing regions.
- In Erode spot market, turmeric supply is arriving at an average of 1,000 – 1,500 bags daily.
- Turmeric standing crop reported well in major growing regions in AP, Telangana, Tamil Nadu and Karnataka.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Telangana	Nizamabad	-21.05	7,500	9,500	6,200
	Warangal #	--	--	--	80
Tamil Nadu	Salem *	90.91	42	22	1
	Erode #	-19.23	6,300	7,800	8,350
Andhra Pradesh	Duggirala *	--	250	--	30500
Maharashtra	Sangli	--	--	--	12600
Total		-18.65	14,092	17,322	57,731
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 97,363 MT from 2nd January till 10th December compared to last year same period 108,668 MT, -10.40% down from last year.

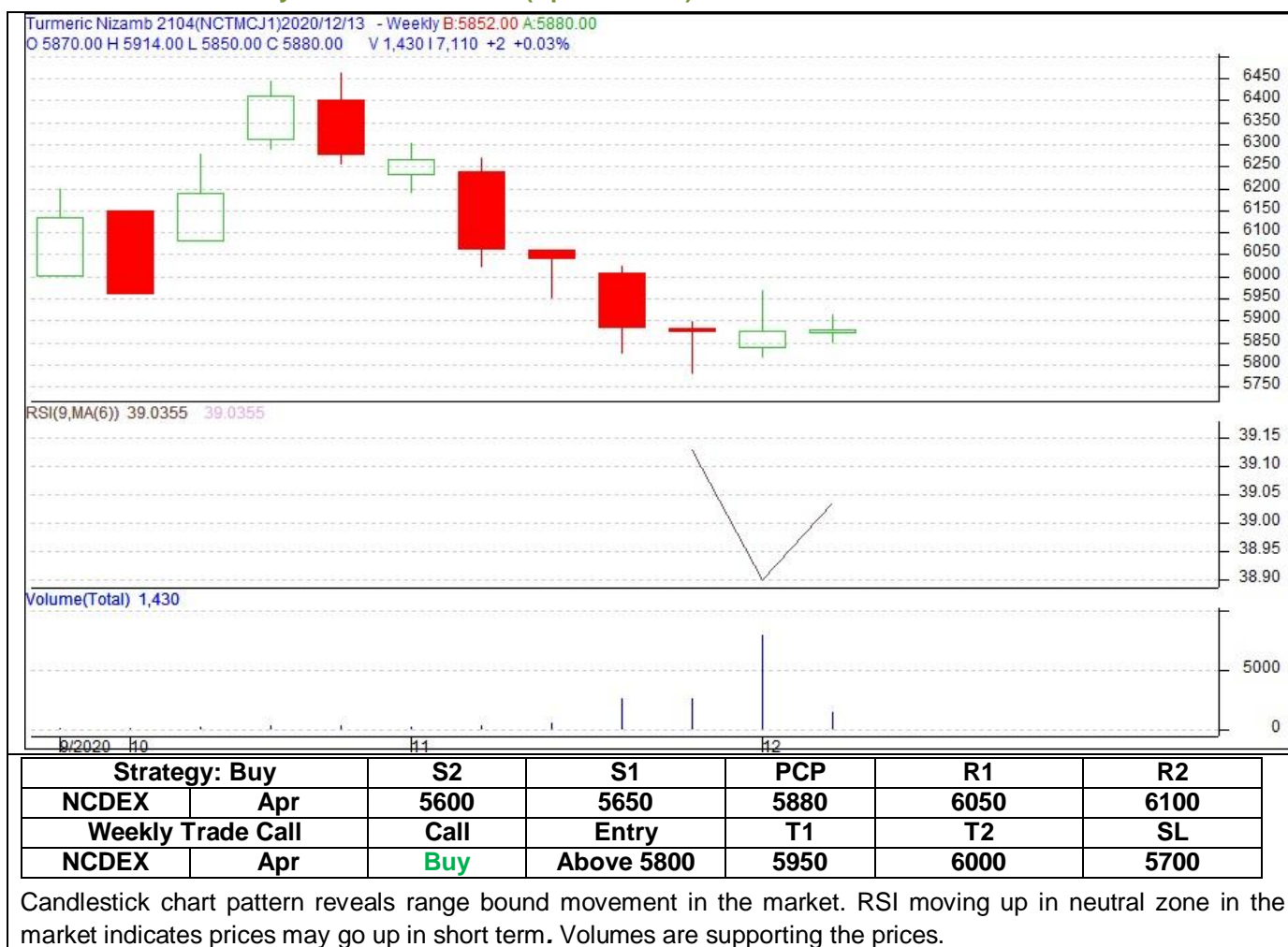
**Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

**Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Telangana	Nizamabad <b>Benchmark market</b>	Nizam quality	-1.72	5700	5800	5800	5900
		Double polish finger	-1.49	6600	6700	6700	7000
		Gattah (unpolished)	-1.75	5600	5700	5700	5700
		Gattah (double polished)	-1.54	6400	6500	6600	6700
	Warangal	Finger	Unch	5600	5600	5600	6600
		Round	Unch	5200	5200	5200	6300
Tamil Nadu	Erode	Finger	Unch	6200	6200	6100	6300
		Gattah	Unch	5700	5700	5600	6000
		Sellem	Unch	6900	6900	6800	7000
	Coimbatore	Bulb	1.72	5900	5800	5500	NA
		Finger	0.65	6240	6200	6000	NA
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	6250	NA	NA	7440
Andhra Pradesh	Duggirala	Bulb	--	5500	NA	5600	5500
		Bilty	--	5995	NA	6104	5995
		Finger	--	5500	NA	5600	5500
		Bilty	--	5995	NA	6104	5995
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	NA	6600
		Rajpuri Medium	--	NA	NA	NA	6000
		DesiKadappa	--	NA	NA	NA	4500
	Basmat	Salem Powder	--	NA	NA	NA	5600
		Mini Salem	--	NA	NA	NA	6400
		Super Salem	--	NA	NA	NA	7500
		Gattah Powder	--	NA	NA	NA	5700
		Gattah Premium	--	NA	NA	NA	6500
	Nanded	Turmeric Finger Polished	Unch	5700	5700	5900	5800
		Turmeric Bulb Polished	-3.64	5300	5500	5400	5600
		Turmeric Mix	1.96	5200	5100	5300	5300
Delhi	Delhi	Gattah	Unch	6500	6500	6500	6800
		Mini Salem	Unch	7300	7300	7300	7800
		Finger Single Polished	Unch	6500	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

### Turmeric weekly Future Price Chart (Apr Contract)



### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Continued mixed sentiment witnessed in Jeera spot market during last week.
- Increasing supply reported as farmers were releasing back their stocks at these prices.
- Jeera sowing almost finished in Gujarat and Rajasthan growing regions, current year area likely to go down due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 80 – 82%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 80 - 82% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 3,000 bags on an average daily basis.
- As of now at Unjha mandi around 156,778 MT (from February 2020 to 30<sup>th</sup> Nov) new crop traded.

### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Gujarat	Unjha	-21.95	16,000	20,500	8,500
	Rajkot *	6.33	3,360	3,160	710
	Patan*	88.33	710	377	71
	Dhrol *	-71.43	12	42	19
	Gondal	-8.43	7,600	8,300	1,950
Rajasthan	Jodhpur	7.14	3,000	2,800	620
	Merta City	250.00	8,400	2,400	0
	Nagaur	15.79	2,200	1,900	160
	Anandpur Kalu	-32.00	170	250	0
Total		4.34	41,452	39,729	12,030
Arrival * Qtl					

Current year total Jeera supply from 1st January 2020 to 30th November reported 164,258 mt as compared to last year same period 155,001 mt, up by 5.97% as farmers were releasing their produce due to fear of further prices correction.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,400/-qtl in coming days.

### Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Gujarat	Unjha Benchmark market	Local	Unch	12700	12700	12600	15500
		NCDEX Quality	Unch	14100	14100	14000	16800
		Poojari type /Machine Cut	Unch	14400	14400	14400	17500
	Mundra Port (FOR)	1% Singapore	Unch	13850	13850	14000	15800
		2% Singapore	Unch	13600	13600	13750	15550
		1 % European	Unch	14350	14350	14500	16300
		2% European	Unch	14100	14100	14250	16050
	Rajkot	Local	0.39	12950	12900	12625	15375
	Patan	Local	3.90	12925	12440	12505	14725
	Dhrol	Local	1.28	11900	11750	12200	NA
	Gondal	Local	-0.40	12575	12625	13000	15000
Rajasthan	Jodhpur	Local	Unch	13000	13000	13000	15500
	Merta City	Local	4.35	14400	13800	14600	16500
	Nagaur	Local	3.05	13500	13100	13700	15500
	Anandpur Kalu	Local	Unch	13000	13000	13000	15500
Delhi	New Delhi	Ganesh	-1.33	14800	15000	15000	17100
		Poojari type / Machine Cut	-1.25	15800	16000	16000	18300



### Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	13100	13150	13550	13750	13800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 13550	13300	13200	13700

## BLACK PEPPER

### Spot Market Recap

- Continued steady to firm sentiment witnessed in Black Pepper spot market during last week.
- Lower supply in the spot market supported the prices.
- As on 14th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Kerala	Kochi	-51.97	122	254	86
Total		-51.97	122	254	86

### International Scenario

Vietnam pepper prices go sideways in many surveyed provinces. Provinces including Dak Lak, Dak Nong, Ba Ria - Vung Tau, Binh Phuoc and Dong Nai are stable in the range of 55,500 - 57,500 VND / kg. Gia Lai province alone increased slightly by 1,000 VND / kg, recording 56,000 VND / kg today.

In the first 11 months of 2020, Vietnam pepper export was estimated at 263 thousand tons, worth \$ 596 million, down 1.7% in volume and 11.5% in value over the same period in 2019. Average pepper

export price in November 2020 is estimated at 2,543 USD / ton, an increase of 3.6% compared to October 2020 and an increase of 8.1% compared to November 2019. Generally in the first 11 months of 2020, the average export price of pepper was estimated at 2,268 USD / ton, down 10% over the same period in 2019.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

**Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Kerala	Kochi Benchmark market	Ungarbled	0.30	33400	33300	32700	33400
		Garbled	0.28	35400	35300	34700	35400
Karnataka	Chikkamagaluru	Ungarbled	--	NA	NA	NA	31500
Delhi	New Delhi	Unpolished	Unch	37000	37000	36000	36000
		550 GL	Unch	37000	37000	36000	40000

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
02/12/20	2800	4779	2605	3675	2805	2886
03/12/20	2800	4764	2603	3675	2805	2886
04/12/20	2800	4801	2602	3675	2805	2886
07/12/20	2800	4779	2630	3675	2805	2886
08/12/20	2800	4799	2625	3675	2805	2886
09/12/20	2800	4811	-	3675	2805	2886
10/12/20	2800	4805	2631	3675	2805	2886
11/12/20	2800	4810	2637	3675	2885	2936
14/12/20	2800	-	2852	3675	2855	2936

**Black Spot Price Outlook (Kochi, Garbled)**


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.35,400/-qtl. We expect that prices are likely to move in a range between Rs.35,000 – 36,000/-qtl, in coming week.



## CARDAMOM

### Spot Market Recap

- Firm sentiment witnessed in Cardamom spot market as buyers reported active in the spot market.
- Buyers reported active in the spot market due to good domestic and international demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 04th Dec to 10th Dec 2020	Week Ago 27th Nov to 3rd Dec 2020	Year Ago 04th Dec to 10th Dec 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-3.65	387,928	402,629	227,597
Total		-3.65	387,928	402,629	227,597

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1<sup>st</sup> August 2020 to till 26th Nov arrivals reported 6,766 tons and sales 6,577 tons, last year same period it was 3,376 tons and sales 3,240 tons due to higher production.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	2.17	2029	1986	1717	3220
		Avg. Price	3.52	1729	1670	1418	2941
Delhi	New Delhi	Medium	1.54	1650	1625	1400	2750
		6.5 (Bold)	1.45	1750	1725	1500	2850
		7 (Bold)	1.37	1850	1825	1600	3100
		7.5 (Bold)	1.30	1950	1925	1750	3250
		8 (Bold)	1.12	2250	2225	2150	3400
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	1.62	438	431	404	455
	Singtam	Chotadana	5.26	400	380	366	420
	Gangtok	Badadana	Unch	450	450	400	475
	Gangtok	Chotadana	6.67	400	375	350	425
West Bengal	Siliguri	Badadana	0.37	546	544	498	566
	Siliguri	Chotadana	2.10	438	429	400	453

### Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Jan	1420	1450	1500	1570	1580
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	Sell	Below 1510	1470	1460	1550

### CORIANDER SEED

#### Spot Market Recap

- Continued steady to weak sentiment witnessed in Coriander spot market during last week.
- Coriander sowing almost finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Rajasthan	Kota	10.42	4,800	4,300	4,700
	Ramganj	-188.14	5,900	17,000	21,500
	Baran	-10.17	5,900	6,500	14,000
	Bhawani	-7.41	1,350	1,450	2,550
Madhya Pradesh	Guna	21.88	16,000	12,500	18,500
	Neemuch	16.95	5,900	4,900	8,200
Gujarat	Gondal	-2.38	4200	4300	7900
Total		-15.66	44,050	50,950	77,350

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 82 - 85% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 80 - 82% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 82 - 84% traded till now.

**Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Rajasthan	<b>Kota Benchmark market</b>	Eagle	-1.75	5600	5700	5800	6500
		Eagle(Split)	-1.67	5900	6000	6100	6500
		Badami	-1.85	5300	5400	5500	6200
		Badami(Split)	-1.72	5700	5800	5900	6200
	<b>Ramganj</b>	Eagle	-3.18	5325	5500	5600	6400
		Eagle(Split)	-3.18	5325	5500	5600	6400
		Badami	-1.44	5125	5200	5300	5700
		Badami(Split)	-1.44	5125	5200	5300	5700
	<b>Baran</b>	Scooter	-2.50	6825	7000	7100	7100
		Eagle	-1.79	5500	5600	5700	6300
	<b>Bhawani</b>	Badami	-3.64	5300	5500	5500	6000
		Eagle	-3.57	5400	5600	5700	6200
		Badami	-3.64	5300	5500	5500	6000
		Scooter	-3.45	5600	5800	5900	6500
Madhya Pradesh	<b>Guna</b>	Double Paroot	--	NA	NA	NA	NA
		Badami	-1.89	5200	5300	5300	6100
		Eagle	-1.75	5600	5700	5700	6400
	<b>Neemuch</b>	Scooter	-3.13	6200	6400	6400	6800
		Badami	-5.45	5200	5500	5500	5900
		Eagle	-5.08	5600	5900	5800	6300
Gujarat	<b>Gondal</b>	Scooter	-4.76	6000	6300	6300	6800
		Badami	-2.17	5625	5750	5750	6250
		Eagle	-2.08	5875	6000	6000	6750
Delhi	<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	Unch	7500	7500	7500	7500
		Eagle	Unch	8500	8500	8500	NA
		Scooter	Unch	8800	8800	8800	NA

**Coriander Weekly Price Chart (Jan Contract)**


Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	5650	5700	5920	6100	6150
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 5950	5800	5750	6050

### FENNEL SEED

#### Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week. No major movement reported during last week.

#### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Gujarat	Rajkot	--	--	--	85
	Patan	-23.01	532	691	107
	Unjha	-41.90	6,100	10,500	6,500
Total		-40.74	6,632	11,191	6,692

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Gujarat	Rajkot	--	NA	NA	NA	5375
	Patan	-2.58	5850	6005	5705	6650
	Unjha	-10.00	13500	15000	14000	11000
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

#### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.13,500/qtl to Rs.14,500/qtl, in coming days.

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Weak sentiment witnessed in Fenugreek spot market during last week.
- Due to higher supply buyers reported inactive.

#### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			04th Dec to 10th Dec 2020	27th Nov to 3rd Dec 2020	04th Dec to 10th Dec 2019
Gujarat	Rajkot	-38.27	250	405	63
	Patan	952.94	179	17	5
Rajasthan	Kota	--	--	--	920
	Ramganj	--	--	--	10
	Jodhpur	--	--	--	--
Madhya Pradesh	Neemuch	47.37	5600	3800	3500
Total		42.80	6,029	4,222	4,498

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			10-Dec-20	3-Dec-20	10-Nov-20	10-Dec-19
Gujarat	Rajkot	-4.35	5500	5750	6305	4260
	Patan	-33.24	3505	5250	5250	4350
Rajasthan	Jodhpur	--	--	--	--	--
	Kota	--	--	--	--	3800
	Ramganj	--	--	--	--	--
Madhya Pradesh	Neemuch	-1.72	5700	5800	6000	4400

**Fenugreek Seed (Methi) weekly forecast (Patan Mandi)**

At Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,000–5,500/-qtl in coming weeks.

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