
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continued mixed sentiment witnessed in Chilli spot market during the last week.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- At Guntur spot market new crop arrivals reported around 15,000 – 17,000 bags from Kurnool, Prakasam regions with high moisture content, mostly rain touch quality ; however good quality expected to start from mid January onwards.
- Currently, cold stores stocks continue to arrive at Guntur spot market at the rate of 57,000 bags (1 bag = 45kgs) per day from Guntur cold storages, where around 88,000 MT (and 110,000 MT in all of AP) stocks are still stored, compared to 59,000 MT last year.
- In Byadgi, new chilli arrivals reported around 50,000 bags, however mostly with high moisture and rain touch quality. As per trade sources, 20 - 30% rain touch medium quality reported.
- We expect Chilli prices to correct from these levels in the spot market when good quality new arrivals enter to the market. We expect Chilli prices to correct Rs.1,000 – 1,500/-qtl from current levels during January, if no more untoward weather events take place.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Andhra Pradesh	Guntur	-13.64	285,000	330,000	170,000
Telangana	Warangal	-40.63	19,000	32,000	13,000
Total		-16.02	304,000	362,000	183,000

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 4,000 to 5,000 (1 bag = 35 Kgs) on daily basis. As per trade sources, MP crop almost over up to January end weekly 8000 to 9000 bags arrivals expected. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

From the 1st January 2020 to 24th December 2020, red chilli supply in Guntur market is reported to add up to around 500,400 MT as compared to last year's 546,975 MT, down by 8.52% as most of the time, market was closed due to lockdown.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates bullish sentiment in the market. Red Chilli 334 variety prices are moving at Rs.12,500 – 13,300/-qtl. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.11,500 – 14,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	12500	12500	12500	14300
		LCA 334	Unch	13300	13300	13500	15100
		Teja	Unch	16500	16500	17000	19000
		No. 273	Unch	15000	15000	15000	14500
		No. 5	Unch	16000	16000	15000	15000
		Fatki	Unch	9000	9000	9500	8000
		Byadgi	Unch	17500	17500	17000	14500
		US 341	Unch	17500	17500	16500	15500
		Denvor Delux	Unch	17500	17500	15500	15000
		Indam 5	Unch	16000	16000	15500	15000
Telangana	Warangal	Teja	6.06	17500	16500	17400	19000
		Wonder Hot	3.30	18800	18200	17800	13400
		341	7.14	18000	16800	17400	14800
		Denvor Delux	7.41	17400	16200	16800	13500
		Paprika	--	NA	NA	NA	NA
		Fatki	8.89	9800	9000	9000	9700
	Khammam	Teja (Cold storage)	-6.25	15000	16000	18000	NA
		Teja (Non cold storage)	--	NA	NA	NA	19000
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	9000
		Jhankar	--	NA	NA	NA	17500
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khamam)	Unch	18500	18500	20500	21500
		M.P. MacoTeja	--	NA	NA	NA	NA
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	7100	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	31000	16409
		Guntur	--	NA	NA	13000	8500
		Kaddi	--	NA	NA	24010	14609

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week.
- In Erode spot market, turmeric supply is arriving at an average of 2,500 – 2,600 bags daily.
- Due to higher stocks in domestic markets, prices have not moved upwards as expected. Before March 2020, when the global covid-19 lockdowns began, all India ending stocks were expected to be 0.74 lakh MT for 2020-21 marketing period, but now it is estimated at 0.98 lakh MT due to lower domestic consumption and exports.
- Agriwatch estimates the All India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For 2021-22 marketing period, all India Turmeric production is expected to be lower due to decrease in sowing area in major growing regions.
- Turmeric standing crop reported well in major growing regions in AP, Telangana, Tamil Nadu and Karnataka.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Telangana	Nizamabad	-11.63	7,600	8,600	7,500
	Warangal #	--	NA	NA	10
Tamil Nadu	Salem *	-14.29	0.6	0.7	8
	Erode #	19.27	13,000	10,900	13,400
Andhra Pradesh	Duggirala *	--	NA	1000	17000
Maharashtra	Sangli	--	900	NA	8800
Total		4.88	21,501	20,501	46,718
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2020), Turmeric arrivals were around 98,427 MT from 2nd January till 24th December compared to 109,655 MT of the previous year, same period (-10.24% down).

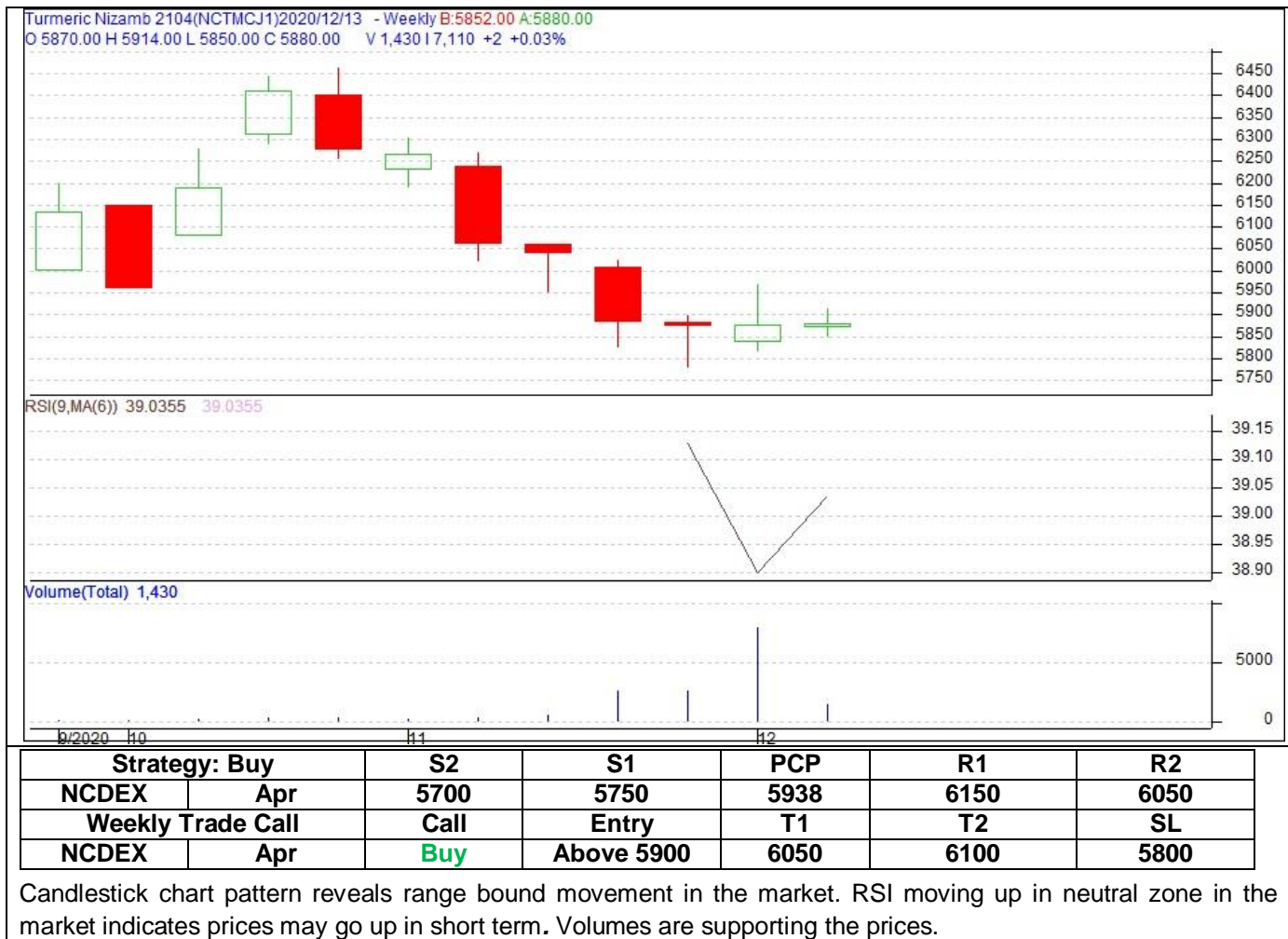
Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	5700	5700	5800	6000
		Double polish finger	Unch	6600	6600	6700	7000
		Gattah (unpolished)	Unch	5600	5600	5700	5700
		Gattah (double polished)	Unch	6400	6400	6600	6800
	Warangal	Finger	Unch	5600	5600	5600	6600
		Round	Unch	5200	5200	5200	6300
Tamil Nadu	Erode	Finger	-1.64	6000	6100	6100	6500
		Gattah	-1.79	5500	5600	5600	6200
		Sellem	-1.47	6700	6800	6800	7200
	Coimbatore	Bulb	-1.72	5700	5800	5800	NA
		Finger	Unch	6200	6200	6300	NA
	Salem	Bulb	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Finger	-2.57	6250	6415	NA	7250
		Bulb	--	NA	5200	NA	5850
		Bilty	--	NA	5668	NA	6377
		Finger	--	NA	5200	NA	5850
Maharashtra	Sangli	Bilty	--	NA	5668	NA	6377
		Rajpuri/Salem Finger	--	NA	NA	Closed	8000
		Rajpuri Medium	--	NA	NA	Closed	7200
	Basmat	Desi Kadappa	--	NA	NA	Closed	5200
		Salem Powder	--	NA	NA	NA	5700
		Mini Salem	--	NA	NA	NA	6200
		Super Salem	--	NA	NA	NA	7500
		Gattah Powder	--	NA	NA	NA	5500
		Gattah Premium	--	NA	NA	NA	6200
	Nanded	Turmeric Finger Polished	1.75	5800	5700	5700	Closed
		Turmeric Bulb Polished	1.89	5400	5300	5300	Closed
		Turmeric Mix	1.92	5300	5200	5200	Closed
Delhi	Delhi	Gattah	Unch	6500	6500	6500	7000
		Mini Salem	Unch	7300	7300	7300	7800
		Finger Single Polished	Unch	6500	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

Turmeric weekly Future Price Chart (Apr Contract)



JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during last week.
- Lower supply reported as farmers were holding back their stocks at these prices.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal- around 83 – 85%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 85 - 87% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Gujarat	Unjha	-51.22	10,000	20,500	NA
	Rajkot *	-58.49	2196	5290	2920
	Patan*	-11.00	744	836	55
	Dhrol *	-96.77	1	31	21
	Gondal	-28.21	5600	7800	5000
Rajasthan	Jodhpur	-41.38	2550	4350	2025
	Merta City	-35.75	7100	11050	2000
	Nagaur	-24.19	2350	3100	1675
	Anandpur Kalu	-18.92	300	370	10
Total		-42.17	30,841	53,327	13,706
Arrival * Qtl					

Current year total Jeera supply from 1st January 2020 to 24th November reported 167,283 mt as compared to last year same period 158,026 mt, up by 5.86% as farmers were releasing their produce due to fear of further prices correction.

As per Agriwatch Final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,400/-qtl in coming days.

Cumin Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Gujarat	Unjha Benchmark market	Local	-0.79	12500	12600	12600	NA
		NCDEX Quality	-1.43	13800	14000	14000	NA
		Poojari type /Machine Cut	1.40	14500	14300	14400	NA
	Mundra Port (FOR)	1% Singapore	Unch	13300	13300	13850	16075
		2% Singapore	Unch	13050	13050	13600	15825
		1 % European	Unch	13800	13800	14350	16575
		2% European	Unch	13550	13550	14100	16325
	Rajkot	Local	-1.01	12270	12395	13000	15000
	Patan	Local	-2.77	12650	13010	13000	15155
	Dhrol	Local	--	NA	NA	11875	14400
Rajasthan	Gondal	Local	Unch	12500	12500	13000	15125
	Jodhpur	Local	-2.36	12400	12700	13000	15500
	Merta City	Local	Unch	13500	13500	Closed	16500
	Nagaur	Local	2.34	13100	12800	13400	15500
Delhi	New Delhi	Local	Unch	13000	13000	13000	15500
		Ganesh	-0.68	14500	14600	15000	17000
		Poojari type / Machine Cut	Unch	15800	15800	16000	18000

Jeera (Cumin Seed) weekly Future Price Chart (Jan Contract)


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	12400	12500	12740	12900	12950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 12750	12600	12550	12850

BLACK PEPPER
Spot Market Recap

- Continued steady sentiment witnessed in Black Pepper spot market during last week.
- As on 28th December, new pepper 500 G/L traded at Rs.32,400/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Kerala	Kochi	-23.75	122	160	82
Total		-23.75	122	160	82

International Scenario

Vietnam pepper today decreased slightly by 500 VND / kg. Specifically, in Gia Lai province with the recorded level of 52,000 VND / kg. The rest of locality did not see any new adjustments today, trading was stable at around VND 53,000 / kg. In which, the highest price mark was 54,000 VND / kg present in Ba Ria - Vung Tau province.

According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.

In the first 11 months of 2020, Vietnam pepper export was estimated at 263 thousand tons, worth \$ 596 million, down 1.7% in volume and 11.5% in value over the same period in 2019. Average pepper export price in November 2020 is estimated at 2,543 USD / ton, an increase of 3.6% compared to October 2020 and an increase of 8.1% compared to November 2019. Generally in the first 11 months of 2020, the average export price of pepper was estimated at 2,268 USD / ton, down 10% over the same period in 2019.

According to the Vietnam Pepper Association, Vietnam's pepper production in 2020 will decrease by about 15% compared to 2019, to 240,000 tons. It is forecasted that in the year 2021, the pepper output will continue to decrease as farmers were not taking care of their and affecting productivity.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Kerala	Kochi Benchmark market	Ungarbled	Unch	33400	33400	33000	33400
		Garbled	Unch	35400	35400	35000	35400
Karnataka	Chikkamagaluru	Ungarbled	--	34300	NR	NR	32500
Delhi	New Delhi	Unpolished	Unch	37000	37000	36000	36000
		550 GL	Unch	37000	37000	36000	40000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14/12/20	2800	4814	2852	3675	2855	2936
15/12/20	2800	4806	2849	3675	2855	2936
16/12/20	2800	4815	2853	3675	2855	2936
17/12/20	2800	4821	2853	3675	2855	2936
18/12/20	2800	4815	2854	3675	2855	2936
21/12/20	2800	4807	2847	3675	2855	2936
22/12/20	2800	4791	2840	3675	2855	2936
23/12/20	2800	-	2827	3675	2855	2936
28/12/20	2800	-	2983	3675	2855	2936

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.35,400/-qtl. We expect that prices are likely to move in a range between Rs.35,000 – 36,000/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom spot market as buyers reported active in the spot market.
- Buyers reported inactive in the spot market due to lower quality supply. However, overall domestic demand 20% reported increased with international demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 18th Dec to 24th Dec 2020	Week Ago 11th Dec to 17th Dec 2020	Year Ago 18th Dec to 24th Dec 2019
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-10.14	432,647	481,458	303,068
Total		-10.14	432,647	481,458	303,068

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 24th Nov arrivals reported 8,356 tons and sales 8,143 tons, last year same period it was 4,507 tons and sales 4,339 tons due to higher production.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-9.08	2012	2213	2152	4022
		Avg. Price	-2.77	1758	1808	1589	3494
Delhi	New Delhi	Medium	Unch	1750	1750	1500	3200
		6.5 (Bold)	Unch	1850	1850	1600	3300
		7 (Bold)	Unch	1950	1950	1700	3500
		7.5 (Bold)	Unch	2050	2050	1850	3600
		8 (Bold)	Unch	2350	2350	2200	3800
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	2.48	454	443	406	438
	Singtam	Chotadana	3.50	414	400	369	388
	Gangtok	Badadana	Unch	450	450	425	475
	Gangtok	Chotadana	6.67	400	375	375	400
West Bengal	Siliguri	Badadana	4.60	569	544	508	550
	Siliguri	Chotadana	8.70	475	437	403	450

Cardamom Weekly Price Outlook (Jan Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

Strategy:		S2	S1	PCP	R1	R2
MCX	Jan	--	--	--	--	--
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	--	--	--	--	--

CORIANDER SEED
Spot Market Recap

- Steady sentiment witnessed in Coriander spot market during last week.
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- We expect buyers likely to active in the spot market from prevailing prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Rajasthan	Kota	8.64	8,100	7,400	3,800
	Ramganj	38.89	18,000	11,000	17,500
	Baran	-9.52	6,300	6,900	8,700
	Bhawani	68.00	1,250	400	1,075
Madhya Pradesh	Guna	38.24	10,200	6,300	9,200
	Neemuch	54.46	11,200	5,100	4,500
Gujarat	Gondal	Unch	6100	6100	4600
Total		29.35	61,150	43,200	49,375

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 85 - 87% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 83 - 85% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 85 - 87% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Rajasthan	Kota Benchmark market	Eagle	Unch	5600	5600	5800	6200
		Eagle(Split)	Unch	5900	5900	6100	6200
		Badami	Unch	5300	5300	5500	5900
		Badami(Split)	Unch	5700	5700	5900	5900
	Ramganj	Eagle	Unch	5450	5450	5500	6025
		Eagle(Split)	Unch	5450	5450	5400	6025
		Badami	Unch	5250	5250	5200	5325
		Badami(Split)	Unch	5250	5250	5200	5325
	Baran	Scooter	Unch	6950	6950	7000	6725
		Eagle	Unch	5600	5600	5700	6500
	Bhawani	Badami	Unch	5300	5300	5600	6200
		Eagle	Unch	5500	5500	5650	6100
		Badami	Unch	5300	5300	5450	5800
		Scooter	-1.75	5600	5700	5850	6300
		Double Paroot	-	NA	NA	NA	NA
Madhya Pradesh	Guna	Badami	Unch	5200	5200	5300	6000
		Eagle	Unch	5600	5600	5700	6400
		Scooter	Unch	6200	6200	6400	6800
	Neemuch	Badami	Unch	5400	5400	5500	5900
		Eagle	Unch	5700	5700	5800	6200
		Scooter	Unch	6400	6400	6300	6600
Gujarat	Gondal	Badami	Unch	5750	5750	5875	6500
		Eagle	Unch	6000	6000	6125	7000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	NA	NA	7500	7600
		Eagle	--	NA	NA	8500	8000
		Scooter	--	NA	NA	8800	NA

Coriander Weekly Price Chart (Jan Contract)


Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone in the market.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	5650	5700	5914	6150	6200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 5900	6075	6120	5760

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel spot market during last week.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Gujarat	Rajkot	--	NA	NA	52
	Patan	-4.84	1120	1177	NA
	Unjha	Unch	8,500	8,500	200
Total		-0.59	9,620	9,677	252

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Gujarat	Rajkot	--	NA	NA	NA	0
	Patan	-4.06	5205	5425	6400	5500
	Unjha	7.14	15000	14000	14000	11500
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,000/qtl to Rs.15,500/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek spot market during last week.
- Due to higher supply buyers reported inactive.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			18th Dec to 24th Dec 2020	11th Dec to 17th Dec 2020	18th Dec to 24th Dec 2019
Gujarat	Rajkot	17.86	330	280	483
	Patan	50.00	15	10	36
Rajasthan	Kota	--	NA	NA	295
	Ramganj	--	NA	NA	10
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	45.00	5800	4000	3900
Total		43.24	6,145	4,290	4,724

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			24-Dec-20	17-Dec-20	24-Nov-20	24-Dec-19
Gujarat	Rajkot	0.87	5800	5750	6400	NA
	Patan	--	NA	5755	4500	NA
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	--	NA	NA	NA	4400
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-3.51	5500	5700	5800	4400

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

At Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,400–6,000/-qtl in coming weeks.

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