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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Steady to firm sentiment witnessed in Red chilli market last week.
- Lower supply in the spot market supported the prices.
- Continued normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market, though the arrivals are lower of the Teja Deluxe variety.
- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 15,000 – 20,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 12 - 15% rain touch medium quality reported.
- *Agriwatch first estimates: Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- We expect Chilli prices to correct from these levels in the spot market when good quality new arrivals enter to the market. We expect Chilli prices to correct Rs.500 – 800/-qtl from current levels during January, if no more untoward weather events take place.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 8th Jan to 14th Jan 2021	Week Ago 1st Jan to 7th Jan 2021	Year Ago 8th Jan to 14th Jan 2020
Andhra Pradesh	Guntur	-52.73	130,000	275,000	190,000
Telangana	Warangal	-13.64	9,500	11,000	27,000
Total		-51.22	139,500	286,000	217,000

From the 1st January 2021 to 12th January 2021, red chilli supply in Guntur market is reported to add up to around 18,225 MT as compared to last year's 11,475 MT, up by 58.82% as stockists were releasing their old stocks.

Currently, cold stores stocks continue to arrive at Guntur spot market at the rate of 45,000 – 50,000 bags (1 bag = 45kgs) per day from Guntur cold storages, where around 82,000 MT (and 105,000 MT in all of AP) stocks are still stored, compared to 53,000 MT last year.

In Madhya Pradesh, new chilli crop continued at Bedia mandi around 1,400 to 1,500 (1 bag = 35 Kgs) on daily basis. As per trade sources, MP crop almost over up to January end weekly 1,800 to 2000 bags arrivals expected. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

### Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.11,800 – 12,500/-qtl before market closed again. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.11,000 – 12,400/- in coming days.

**Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	11500	11500	12000	19000
		LCA 334	Unch	12500	12500	13000	19500
		Teja	Unch	15500	15500	15500	21000
		No. 273	Unch	15000	15000	15000	19000
		No. 5	Unch	16000	16000	15000	20000
		Fatki	Unch	8000	8000	9000	10000
		Byadgi	Unch	18000	18000	16000	19000
		US 341	Unch	17500	17500	15500	19500
		Denvor Delux	Unch	18000	18000	16000	19000
Telangana	Warangal	Indam 5	Unch	16000	16000	15000	20000
		Teja	Unch	15000	15000	Closed	20600
		Wonder Hot	Unch	18800	18800	Closed	14900
		341	Unch	18000	18000	Closed	20000
		Denvor Delux	Unch	17400	17400	Closed	19800
		Paprika		NA	NA	Closed	NA
	Khammam	Fatki	Unch	8500	8500	Closed	11000
		Teja (Cold storage)	3.45	15000	14500	Closed	NA
		Teja (Non cold storage)	--	NA	NA	Closed	21000
Madhya Pradesh	Bedia	No. 12	--	NA	NA	Closed	NA
		Indu 2070	--	NA	NA	Closed	NA
		Fatki	--	NA	NA	Closed	10000
		Jhankar	--	NA	NA	Closed	17500
		Ganesh	--	NA	NA	Closed	NA
Delhi	New Delhi	Teja (Khamam)	3.13	16500	16000	Closed	23200
		M.P. MacoTeja	--	NA	NA	Closed	NA
		Pala 12	--	NA	NA	Closed	NA
		LCA 334	--	NA	NA	Closed	NA
		Fatki	--	NA	NA	Closed	NA
		Packing	--	NA	NA	Closed	NA
Karnataka	Byadgi	Dabbi	--	NA	44320	NA	33333
		Guntur	--	NA	12050	NA	8909
		Kaddi	--	NA	30115	NA	18009

## TURMERIC

### Spot Market Recap

- By and large steady to firm sentiment witnessed in Turmeric spot market during last week.
- As we expected earlier, buyers reported active from lower prices level.
- Agriwatch estimates the All India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Turmeric standing crop is reported to be fine in major growing regions in AP, Telangana, Tamil Nadu and Karnataka.
- In Erode spot market, turmeric supply is arriving at an average of 4,500 bags daily.
- Turmeric buyers may become active at these low levels in coming days as market movement is increasing day by day. Also, there are expectations of lower production in coming marketing year.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 8th Jan to 14th Jan 2021	Week Ago 1st Jan to 7th Jan 2021	Year Ago 8th Jan to 14th Jan 2020
Telangana	Nizamabad	-16.67	5,000	6,000	3,700
	Warangal #		NA	NA	NA
Tamil Nadu	Salem *	-20.00	0.4	0.5	NA
	Erode #	20.00	9,000	7,500	19,600
Andhra Pradesh	Duggirala *	--	NA	NA	700
Maharashtra	Sangli	--	2300	NA	2400
Total		20.74	16,300	13,501	26,400
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2021), Turmeric arrivals were around 770 MT from 1st January 2021 till 12th January 2021 compared to 539 MT of the previous year, same period (42.86% up).

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.5,500 – 6,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Ce ntre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12- Jan-21	7-Jan-21	14-Dec- 20	13-Jan- 20
Telangana	Nizamabad Benchmark market	Nizam quality	Unch	5700	5700	Closed	6200
		Double polish finger	Unch	6600	6600	Closed	7200
		Gattah (unpolished)	-1.79	5500	5600	Closed	6000
		Gattah (double polished)	Unch	6400	6400	Closed	7000
	Warangal	Finger	5.26	6000	5700	Closed	6800
		Round	3.77	5500	5300	Closed	6500
Tamil Nadu	Erode	Finger	--	Closed	5900	6200	6700
		Gattah	--	Closed	5400	5700	6300
		Sellem	--	Closed	6600	6900	7200
	Coimbatore	Bulb	1.75	5800	5700	5800	NA
		Finger	Unch	6200	6200	6300	NA
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	1.01	6480	6415	6350	NA
Andhra Pradesh	Duggirala	Bulb	Unch	5400	5400	Closed	5500
		Bilty	Unch	5886	5886	Closed	5995
		Finger	Unch	5400	5400	Closed	5700
		Bilty	Unch	5886	5886	Closed	6213
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	NA	Closed	7400
		Rajpuri Medium	--	NA	NA	Closed	6800
		DesiKadappa	--	NA	NA	Closed	5000
	Basmat	Salem Powder	--	NA	NA	NA	NA
		Mini Salem	--	NA	NA	NA	NA
		Super Salem	--	NA	NA	NA	NA
		Gattah Powder	--	NA	NA	NA	NA
		Gattah Premium	--	NA	NA	NA	NA
		Nanded	Turmeric Finger Polished	3.23	6400	6200	Closed
	Turmeric Bulb Polished		1.75	5800	5700	Closed	5800
Turmeric Mix	3.70		5600	5400	Closed	5800	
Delhi	Delhi	Gattah	Unch	6500	6500	6500	7000
		Mini Salem	Unch	7300	7300	7300	7800
		Finger Single Polished	Unch	6500	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

### Turmeric weekly Future Price Chart (Apr Contract)



### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Steady to firm sentiment witnessed in Jeera spot market during last week.
- Increasing supply reported as farmers were slowly releasing their stocks as prices were recovering.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 88 – 90%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 88 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,100 – 2,300 bags on an average daily basis.

### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			8th Jan to 14th Jan 2021	1st Jan to 7th Jan 2021	8th Jan to 14th Jan 2020
Gujarat	Unjha	9.09	12,000	11,000	31,000
	Rajkot *	39.49	1632	1170	1700
	Patan*	-56.38	369	846	118
	Dhrol *	71.43	12	7	20
	Gondal	380.00	4800	1000	3500
Rajasthan	Jodhpur	63.16	3100	1900	2050
	Merta City	83.05	5400	2950	1200
	Nagaur	462.50	2250	400	700
	Anandpur Kalu	-16.67	250	300	NA
Total		52.32	29,813	19,573	40,288
Arrival * Qtl					

Current year from 1st Jan 2021 to 13th Jan 2021, jeera arrivals reported 1,265 MT compared to last year same period 3,300 MT.

In Unjha indicative market during last year, Jeera arrivals reported around 167,613 MT from 2nd January 2020 till 31<sup>st</sup> Dec 2020 compared to previous year same period 160,283 MT, 4.57% reported up from last year.

As per Agriwatch first production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,291 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,500/-qtl in coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Gujarat	Unjha Benchmark market	Local	1.60	12700	12500	12700	15000
		NCDEX Quality	1.45	14000	13800	14100	16200
		Poojari type /Machine Cut	1.38	14700	14500	14400	17000
	Mundra Port (FOR)	1% Singapore	Unch	13300	13300	13850	NA
		2% Singapore	Unch	13050	13050	13600	NA
		1 % European	Unch	13800	13800	14350	NA
		2% European	Unch	13550	13550	14100	NA
	Rajkot	Local	0.73	12430	12340	12750	14750
	Patan	Local	8.09	12755	11800	12650	NA
	Dhrol	Local	--	NA	NA	NA	14300
	Gondal	Local	2.08	12250	12000	12750	Closed
Rajasthan	Jodhpur	Local	2.36	13000	12700	13200	15000
	Merta City	Local	3.03	13600	13200	14700	16000
	Nagaur	Local	--	13300	NA	13500	15700
	Anandpur Kalu	Local	Unch	13000	13000	13000	15500
Delhi	New Delhi	Ganesh	Unch	14000	14000	14800	17000
		Poojari type / Machine Cut	Unch	14500	14500	15800	18000



**Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)**


Candlestick chart pattern indicates prices may take support in the market. RSI moving up in oversold zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Mar	12900	12950	13170	13450	13500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Buy	Above 13100	13350	13400	13000

## BLACK PEPPER

### Spot Market Recap

- Continued steady to weak sentiment witnessed in Black Pepper spot market during last week.
- As on 18th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			8th Jan to 14th Jan 2021	1st Jan to 7th Jan 2021	8th Jan to 14th Jan 2020
Kerala	Kochi	31.31	130	99	41
Total		31.31	130	99	41

### International Scenario

Vietnam pepper prices continued to go sideways in most provinces and cities. Currently, the lowest price is 50,000 VND / kg in Gia Lai province and the highest is 53,000 VND / kg in Ba Ria - Vung Tau. Particularly in Dong Nai, the purchasing price inched slightly by 1,000 VND / kg to 51,000 VND / kg.

Specifically, in Brazil, the price of black pepper for export was stable at USD 2,800 / ton. At the Malaysian port of Kuching, export prices for black and white pepper respectively recorded USD 3,675 / ton and USD 4,900 / ton respectively. In contrast, the price of black pepper at the port of Kochi (India) increased 1.2% (equivalent to 55 USD / ton) to 4,825 USD / ton. At the Indonesian port of Lampung ASTA, the price of black pepper at the end of December 2020 was 3,000 USD / ton, a sharp increase of 14.9% (equivalent to 388 USD / ton) compared to November 2020.

Similarly, at the port of Ha Khau (China), the price of white pepper for export on December 25, 2020 increased by 4.5% (equivalent to US \$ 225 / ton) compared to November 30, 2020, currently traded. around 5,275 USD / ton.

**Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Kerala	<b>Kochi</b> <b>Benchmark market</b>	Ungarbled	<b>-0.61</b>	32500	32700	33400	32700
		Garbled	<b>-0.58</b>	34500	34700	35400	34700
Karnataka	Chikkamagaluru	Ungarbled	<b>-4.35</b>	33000	34500	34000	32500
Delhi	New Delhi	Unpolished	<b>Unch</b>	37000	37000	37000	36000
		550 GL	<b>Unch</b>	37000	37000	37000	40000

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/01/21	2800	4758	3036	3675	2805	2886
08/01/21	2800	4718	3036	3675	2805	2886
11/01/21	2800	4697	2990	3675	2805	2886
12/01/21	2800	4702	2974	3675	2805	2886
13/01/21	2800	4716	2999	3675	2805	2886
14/01/21	2800	4718	2997	3675	2805	2886
15/01/21	2800	4724	3008	3675	2805	2886
18/01/21	2800	-	3005	3675	2805	2886



### Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.34,500/-qtl. We expect that prices are likely to move in a range between Rs.34,200 – 35,000/-qtl, in coming week.

## CARDAMOM

### Spot Market Recap

- Weak sentiment witnessed in Cardamom spot market.
- Buyers reported inactive in the spot market due to lower quality supply. However, overall domestic demand 15 - 20% reported increased with international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 8th Jan to 14th Jan 2021	Week Ago 1st Jan to 7th Jan 2021	Year Ago 8th Jan to 14th Jan 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-28.26	248,941	347,009	287,587
Total		-28.26	248,941	347,009	287,587

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu. Last year (2019-20) production was around 18,000 – 19,000 MT due to unfavourable weather.

Current season which was officially starts from 1st August 2020 to till 13th January arrivals reported 8,477 tons and sales 8,150 tons, last year same period it was 4,708 tons and sales 4,524 tons due to higher production.

Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-21.77	1725	2205	2458	4171
		Avg. Price	-14.70	1524	1787	1789	3682
Delhi	New Delhi	Medium	-2.78	1750	1800	1750	3900
		6.5 (Bold)	-2.63	1850	1900	1850	4000
		7 (Bold)	-2.50	1950	2000	1950	4200
		7.5 (Bold)	-2.38	2050	2100	2050	4300
		8 (Bold)	-2.08	2350	2400	2350	4500
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	443	443	438	475
	Singtam	Chotadana	Unch	400	400	400	425
	Gangtok	Badadana	Unch	450	450	450	488
	Gangtok	Chotadana	Unch	375	375	400	425
West Bengal	Siliguri	Badadana	Unch	525	525	546	605
	Siliguri	Chotadana	Unch	425	425	438	475

## CORIANDER SEED

### Spot Market Recap

- Steady to weak sentiment witnessed in Coriander spot market during last week.
- Lower supply reported in the spot market as farmers were holding back their produce an expectation of higher prices in the spot market.
- Coriander sowing finished in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area likely to go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect 2021-22 marketing year likely to be good for Coriander.
- We expect buyers likely to active in the spot market from prevailing prices level.

### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			8th Jan to 14th Jan 2021	1st Jan to 7th Jan 2021	8th Jan to 14th Jan 2020
Rajasthan	Kota	-29.63	5,400	7,000	4,900
	Ramganj	-33.60	12,500	16,700	15,000
	Baran	-16.67	5,400	6,300	5,400
	Bhawani	-224.00	250	810	550
Madhya Pradesh	Guna	-31.91	4,700	6,200	4,000
	Neemuch	-61.29	3,100	5,000	4,900
Gujarat	Gondal	80.49	4,100	800	3,800
Total		-20.76	35,450	42,810	38,550

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 87 - 89% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 85 - 87% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 86 - 88% traded till now.

**Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Rajasthan	Kota Benchmark market	Eagle	Unch	5500	5500	Closed	6400
		Eagle(Split)	Unch	5900	5900	Closed	6400
		Badami	Unch	5300	5300	Closed	6100
		Badami(Split)	Unch	5700	5700	Closed	6100
	Ramganj	Eagle	-0.88	5600	5650	Closed	Closed
		Eagle(Split)	-0.88	5600	5650	Closed	Closed
		Badami	-0.92	5400	5450	Closed	Closed
		Badami(Split)	-0.92	5400	5450	Closed	Closed
	Baran	Scooter	-0.73	6800	6850	Closed	Closed
		Eagle	Unch	5800	5800	5600	6500
	Bhawani	Badami	Unch	5700	5700	5300	6100
		Eagle	Unch	5600	5600	Closed	Closed
		Badami	Unch	5300	5300	Closed	Closed
		Scooter	Unch	5700	5700	Closed	Closed
		Double Paroot	--	NA	NA	Closed	Closed
Madhya Pradesh	Guna	Badami	Unch	5200	5200	Closed	6200
		Eagle	Unch	5600	5600	Closed	6600
		Scooter	Unch	6200	6200	Closed	7200
	Neemuch	Badami	-1.85	5300	5400	Closed	5900
		Eagle	Unch	5700	5700	Closed	6300
		Scooter	-6.06	6200	6600	Closed	6700
Gujarat	Gondal	Badami	Unch	5750	5750	5625	Closed
		Eagle	Unch	6000	6000	5875	Closed
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	7200	NA	NA	7600
		Eagle	--	7500	NA	NA	8000
		Scooter	--	7800	NA	NA	NA

**Coriander Weekly Price Chart (Jan Contract)**


Candlestick chart pattern indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in oversold zone in the market, prices may correct in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	5450	5500	5758	5950	6000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 5680	5850	5900	5550

## FENNEL SEED

### Spot Market Recap

- Steady to weak sentiment witnessed in Fennel spot market during last week.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			8th Jan to 14th Jan 2021	1st Jan to 7th Jan 2021	8th Jan to 14th Jan 2020
Gujarat	Rajkot	128.95	87	38	57
	Patan	-16.86	498	599	210
	Unjha	-50.70	3,500	7,100	9,000
Total		-47.20	4,085	7,737	9,267

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Gujarat	Rajkot	--	5075	NA	NA	NA
	Patan	-4.65	5125	5375	5755	5750
	Unjha	-21.43	11000	14000	13500	11000
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.10,000/qtl to Rs.12,000/qtl, in coming days.

## FENUGREEK SEED (METHI)

### Spot Market Recap

- Steady to weak sentiment witnessed in Fenugreek spot market during last week.

### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			8th Jan to 14th Jan 2021	1st Jan to 7th Jan 2021	8th Jan to 14th Jan 2020
Gujarat	Rajkot	-47.11	183	346	246
	Patan	62.50	13	8	8
Rajasthan	Kota	--	NA	NA	630
	Ramganj	--	NA	NA	3
	Jodhpur	--	NA	NA	23
Madhya Pradesh	Neemuch	-19.15	3800	4700	4000
Total		-20.93	3,996	5,054	4,910

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			12-Jan-21	7-Jan-21	14-Dec-20	13-Jan-20
Gujarat	Rajkot	-6.09	5400	5750	5255	NA
	Patan	-16.74	4500	5405	5155	3500
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	--	NA	NA	NA	4100
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	Unch	5700	5700	Closed	4300

**Fenugreek Seed (Methi) weekly forecast (Kota Mandi)**

After market reopens in coming days, at Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.4,200– 5,000/-qtl in coming weeks.

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