
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continued mixed sentiment witnessed in Red chilli market last week.
- Increasing arrivals reported in major chilli market as new crop supply continuing.
- In Khammam market, new arrivals reported around 25,000 bags, buyers reported inactive due to moisture quality.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 65,000 – 70,000 bags. As per trade information, 50 - 50% rain touch quality reported.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- Continued normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market, though the arrivals are lower of the Teja Deluxe variety.
- In Byadgi market market good demand reported for KDL, 2043, Dlx Best and Medium quality. In the market yard 50% fatki and 50% medium red quality reported.
- Agriwatch first estimates: Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.*
- We expect Chilli prices to correct from these levels in the spot market when good quality new arrivals enter to the market.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Andhra Pradesh	Guntur	22.03	3,60,000	2,95,000	3,05,000
Telangana	Warangal	39.76	58,000	41,500	71,000
Total		24.22	4,18,000	3,36,500	3,76,000

From the 1st January 2021 to 04th February 2021, red chilli supply in Guntur market is reported to add up to around 60,300 MT as compared to last year's 52,875 MT, up by 14.04% as stockists were releasing their old stocks.

In Madhya Pradesh, new chilli crop continued at Bedia mandi. As per trade sources, MP crop almost over, weekly 6,300 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.11,500 – 12,500/-qtl before market closed again. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.10,500 – 13,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	11500	11500	11500	13000
		LCA 334	Unch	12500	12500	12500	13500
		Teja	-6.67	14000	15000	15500	14000
		No. 273	6.67	16000	15000	15000	12500
		No. 5	Unch	16500	16500	16000	13500
		Fatki	-11.11	8000	9000	8000	7000
		Byadgi	-5.41	17500	18500	18000	12000
		US 341	-5.71	16500	17500	17500	12500
		Denvor Delux	-2.94	16500	17000	18000	12000
Telangana	Warangal	Indam 5	-3.03	16000	16500	16000	13500
		Teja	-6.67	14000	15000	15000	15000
		Wonder Hot	7.89	20500	19000	18800	15000
		341	-8.57	16000	17500	18000	14000
		Denvor Delux	-7.51	16000	17300	17400	13800
		Paprika	--	NA	NA	NA	NA
	Khammam	Fatki	-7.78	8300	9000	8500	8000
		Teja (Cold storage)	-7.89	14000	15200	14000	NA
		Teja (Non cold storage)	--	NA	NA	NA	13500
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA	NA
		Indu 2070	--	NA	NA	NA	NA
		Fatki	--	NA	NA	7500	7000
		Jhankar	--	NA	NA	15000	14000
		Ganesh	--	NA	NA	NA	NA
Delhi	New Delhi	Teja (Khammam)	15.85	21200	18300	16000	18000
		M.P. MacoTeja	--	NA	NA	NA	14500
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	8000
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	48010	18889
		Guntur	--	NA	NA	13810	7519
		Kaddi	--	NA	NA	32010	14800

TURMERIC

Spot Market Recap

- Steady to firm sentiment witnessed in Turmeric spot market during last week.
- As we expected earlier, buyers reported active from lower prices level.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 10 – 25%.
- Expected lower production current year supported the prices in the spot market.
- Agriwatch estimates the All India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- Turmeric standing crop is reported to be fine in major growing regions in AP, Telangana, Tamil Nadu and Karnataka.
- In Erode spot market, turmeric supply is arriving at an average of 2,600 bags daily.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Telangana	Nizamabad	123.08	29,000	13,000	39,000
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	66.67	0.5	0.3	NA
	Erode #	85.71	13,000	7,000	16,800
Andhra Pradesh	Duggirala *	--	NA	NA	10500
Maharashtra	Sangli	700.00	3200	400	2050
Total		121.57	45,201	20,400	68,350
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2021), Turmeric arrivals were around 3,850 MT from 1st January 2021 till 04th February 2021 compared to 5,092 MT of the previous year, same period (24.39% down).

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.6,700/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.6.500 – 8,000/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Telangana	Nizamabad Benchmark market	Nizam quality	9.84	6700	6100	5700	5900
		Double polish finger	5.80	7300	6900	6600	6900
		Gattah (unpolished)	6.56	6500	6100	5600	5700
		Gattah (double polished)	4.35	7200	6900	6400	6700
	Warangal	Finger	Unch	6500	6500	5600	6300
		Round	Unch	6000	6000	5200	6000
Tamil Nadu	Erode	Finger	--	7000	Closed	5900	6600
		Gattah	--	6800	Closed	5400	6100
		Sellem	--	7800	Closed	6600	7100
	Coimbatore	Bulb	--	NA	NA	5700	0
		Finger	--	NA	NA	6200	0
	Salem	Bulb	--	NA	NA	0	0
		Finger	--	NA	NA	6450	7350
Andhra Pradesh	Duggirala	Bulb	3.70	5600	5400	0	5800
		Bilty	3.70	6104	5886	0	6322
		Finger	3.70	5600	5400	0	5800
		Bilty	3.70	6104	5886	0	6322
Maharashtra	Sangli	Rajpuri/Salem Finger	--	12000	NA	NR	6700
		Rajpuri Medium	--	8000	NA	NR	6300
		DesiKadappa	--	7000	NA	NR	4500
	Basmat	Salem Powder	--	NA	NA	NA	NA
		Mini Salem	--	NA	NA	NA	NA
		Super Salem	--	NA	NA	NA	NA
		Gattah Powder	--	NA	NA	NA	NA
		Gattah Premium	--	NA	NA	NA	NA
	Nanded	Turmeric Finger Polished	Unch	7100	7100	6000	5800
		Turmeric Bulb Polished	Unch	6100	6100	5700	5600
		Turmeric Mix	Unch	5900	5900	5400	5400
Delhi	Delhi	Gattah	10.77	7200	6500	6500	6900
		Mini Salem	10.96	8100	7300	7300	7700
		Finger Single Polished	7.69	7000	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	7500	9000

Turmeric weekly Future Price Chart (Apr Contract)

JEERA (CUMIN SEED)
Spot Market Recap:

- Steady to weak sentiment witnessed in Jeera spot market during last week.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 90 – 91%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 89 - 90% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 2,250 – 2,300 bags on an average daily basis.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Gujarat	Unjha	-6.90	13,500	14,500	23,000
	Rajkot *	16.63	2945	2525	1935
	Patan*	98.25	565	285	60
	Dhrol *	--	3	NA	37
	Gondal	33.85	8700	6500	3000
Rajasthan	Jodhpur	44.19	3100	2150	2050
	Merta City	80.00	8100	4500	1400
	Nagaur	97.06	3350	1700	1150
	Anandpur Kalu	100.00	300	150	NA
Total		25.54	40,563	32,310	32,632
Arrival * Qtl					

Current year from 1st Jan 2021 to 4th Feb 2021, jeera arrivals reported 3,768 MT compared to last year same period 8,085 MT.

In Unjha indicative market during last year, Jeera arrivals reported around 167,613 MT from 2nd January 2020 till 31st Dec 2020 compared to previous year same period 160,283 MT, 4.57% reported up from last year.

As per Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,900 – 14,400/-qtl in coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Gujarat	Unjha Benchmark market	Local	Unch	12800	12800	12500	14300
		NCDEX Quality	Unch	14100	14100	13800	15300
		Poojari type /Machine Cut	Unch	14800	14800	14500	16000
	Mundra Port (FOR)	1% Singapore	-2.63	12950	13300	13300	14200
		2% Singapore	-2.68	12700	13050	13050	13950
		1 % European	-2.54	13450	13800	13800	14700
		2% European	-2.58	13200	13550	13550	14450
	Rajkot	Local	1.09	12500	12365	12270	13250
	Patan	Local	-21.81	10360	13250	12675	12500
	Dhrol	Local	--	NA	NA	11150	NA
Rajasthan	Gondal	Local	-2.04	12000	12250	NA	13000
	Jodhpur	Local	-5.29	12000	12670	12400	14100
	Merta City	Local	--	12400	Closed	13200	13700
	Nagaur	Local	--	12700	Closed	NA	13500
	Anandpur Kalu	Local	--	13000	Closed	13000	14000
Delhi	New Delhi	Ganesh	Unch	13800	13800	14200	16000
		Poojari type / Machine Cut	Unch	15200	15200	15000	17000

Jeera (Cumin Seed) weekly Future Price Chart (Mar Contract)


Candlestick chart pattern indicates range bound movement sentiment in the market. RSI moving up in oversold zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Mar	13100	13150	13350	13650	13750
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Mar	Buy	Above 13300	13500	13600	13200

BLACK PEPPER
Spot Market Recap

- Steady sentiment witnessed in Black Pepper spot market during last week.
- As on 09th January, new pepper 500 G/L traded at Rs.31,500/-qtl, steady from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Kerala	Kochi	12.90	105	93	149
Total		12.90	105	93	149

International Scenario

Indian pepper growers are becoming wary of growing imports from other pepper producing countries, especially Sri Lanka. According to the report, compared with 21,518 tons in 2019, the total volume of pepper imported from other countries to India increased by 2.56% to 22,071 tons in 2020.

Particularly for Sri Lanka, shipments from the island nation reached 4,017 tons by 2020, up 30% from 3,014 tons in the previous year.

Vietnam pepper prices went sideways. Currently, the lowest purchasing level is 50,500 VND / kg in Gia Lai province. Next is Dong Nai province with 51,000 VND / kg. The remaining localities traded stably in the range from 51,500 to 53,000 VND / kg.

According to statistics from the General Department of Customs Vietnam, Vietnam's pepper exports in 2020 will reach 285.3 thousand tons, worth \$ 660.57 million, up 0.4% in volume, but down 7.5% in value compared to 2019.

In December alone, pepper exports reached 20.74 thousand tons, worth 57.4 million USD, down 9.5% in volume and 5.1% in value compared to November 2020, compared to November 2020. with December 2019, up 24.5% in volume and 42.9% in value.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Kerala	Kochi Benchmark market	Ungarbled	Unch	32500	32500	33000	30900
		Garbled	Unch	34500	34500	35000	32900
Karnataka	Chikkamagaluru	Ungarbled	Unch	32500	32500	NA	31500
Delhi	New Delhi	Unpolished	Unch	37000	37000	37000	36000
		550 GL	Unch	37000	37000	37000	40000

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
29/01/21	2800	4729	3005	3675	2905	2986
01/02/21	2800	4729	2932	3675	2905	2986
02/02/21	2800	4727	2932	3675	2905	2986
03/02/21	2800	4730	2938	3675	2905	2986
04/02/21	2800	4732	2934	3675	2905	2986
05/02/21	2800	4733	2928	3850	2905	2986
08/02/21	2800	4735	2941	3850	2905	2986
09/02/21	2800	-	2941	3850	2905	2986

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.34,500/-qtl. We expect that prices are likely to move in a range between Rs.34,200 – 35,000/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Small Cardamom spot market during last week.
- Increasing arrivals in the spot market compared to last year put cap on prices.
- Indian domestic prices may come down further, but buyers reported active in the spot market from lower levels due to increasing international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today 29th Jan to 04th Feb 2021	Week Ago 22nd Jan to 28th Jan 2021	Year Ago 29th Jan to 04th Feb 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	14.45	2,44,678	2,13,785	2,16,276
Total		14.45	2,44,678	2,13,785	2,16,276

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

Current season which was officially starts from 1st August 2020 to till 04th February arrivals reported 9,197 tons and sales 8,904 tons, last year same period it was 5,294 tons and sales 5,027 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-4.38	1899	1986	2106	3741
		Avg. Price	-2.82	1527	1572	1660	3427
Delhi	New Delhi	Medium	-3.03	1600	1650	1800	3700
		6.5 (Bold)	-2.86	1700	1750	1900	3800
		7 (Bold)	-2.70	1800	1850	2000	4000
		7.5 (Bold)	-2.50	1950	2000	2100	4100
		8 (Bold)	-2.17	2250	2300	2400	4300
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	2.65	426	415	443	485
	Singtam	Chotadana	2.51	388	378	400	425
	Gangtok	Badadana	3.06	438	425	450	475
	Gangtok	Chotadana	Unch	400	400	375	400
West Bengal	Siliguri	Badadana	5.63	563	533	575	568
	Siliguri	Chotadana	-1.18	420	425	527	449

CORIANDER SEED

Spot Market Recap

- By and large steady to firm sentiment witnessed in Coriander spot market during last week.
- Buyers reported active in the spot market due to good quality supply.
- *As per Agriwatch first production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).*
- We expect 2021-22 marketing year likely to be good for Coriander, buyers likely to active in the spot market from prevailing prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Rajasthan	Kota	17.95	7,800	6,400	4,200
	Ramganj	17.39	23,000	19,000	35,000
	Baran	26.80	9,700	7,100	5,900
	Bhawani	35.00	2,000	1,300	1,225
Madhya Pradesh	Guna	2.06	9,700	9,500	7,000
	Neemuch	13.44	9,300	8,050	5,700
Gujarat	Gondal	56.84	9500	4100	6900
Total		21.90	71,000	55,450	65,925

In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 89 - 90% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani- Jhalawar harvesting completed, 87 - 88% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 88 - 89% traded till now.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Rajasthan	Kota Benchmark market	Eagle	Unch	5500	5500	5700	5800
		Eagle(Split)	Unch	5900	5900	6000	5800
		Badami	Unch	5300	5300	5400	5400
		Badami(Split)	Unch	5700	5700	5800	5400
	Ramganj	Eagle	1.89	5400	5300	5750	5500
		Eagle(Split)	1.89	5400	5300	5750	5500
		Badami	1.96	5200	5100	5550	5100
		Badami(Split)	1.96	5200	5100	5550	5100
	Baran	Scooter	1.52	6700	6600	6950	6000
		Eagle	1.82	5600	5500	5600	5700
	Bhawani	Badami	Unch	5300	5300	5300	5500
		Eagle	--	5650	Closed	5500	5400
		Badami	--	5350	Closed	5300	5200
		Scooter	--	5750	Closed	5600	5600
Madhya Pradesh	Guna	Double Paroot	--	NA	Closed	NA	NA
		Badami	Unch	5100	5100	5200	5400
		Eagle	Unch	5500	5500	5600	5800
	Neemuch	Scooter	Unch	6100	6100	6200	6200
		Badami	1.96	5200	5100	5400	5200
		Eagle	1.89	5400	5300	5700	5400
Gujarat	Gondal	Scooter	--	NA	NA	6000	6000
		Badami	-8.70	5250	5750	NA	5500
Delhi	Khari Baoli (Delhi)	Eagle	-8.33	5500	6000	NA	6000
		Eagle (Dal)	--	NA	NA	NA	7700
		Scooter	--	NA	NA	NA	7800

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market, prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6200	6250	6550	6850	6900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 6500	6700	6800	6300

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel spot market during last week.
- New crop arrivals started entering at Unjha mandi around 600 – 800 bags with moisture quality.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Gujarat	Rajkot	25.64	98	78	20
	Patan	103.60	509	250	57
	Unjha	55.32	7,300	4,700	10,800
Total		57.26	7,907	5,028	10,877

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Gujarat	Rajkot	17.95	5750	4875	NA	NA
	Patan	-21.52	5305	6760	5300	7000
	Unjha	-50.00	10000	20000	14000	12000
Delhi	Khari Baoli	Unch	10000	10000	10000	11000

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.9,500/ql to Rs.11,000/ql, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek spot market during last week.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			29th Jan to 04th Feb 2021	22nd Jan to 28th Jan 2021	29th Jan to 04th Feb 2020
Gujarat	Rajkot	-1.69	291	296	527
	Patan	-62.50	3	8	43
Rajasthan	Kota	--	NA	NA	250
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	45.45	4800	3300	3300
Total		41.34	5,094	3,604	4,120

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			04-Feb-21	28-Jan-21	04-Jan-21	04-Feb-20
Gujarat	Rajkot	7.69	5250	4875	5500	3750
	Patan	--	NA	4750	NA	NA
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	--	NA	NA	NA	3950
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	-1.82	5400	5500	5700	4000

Fenugreek Seed (Methi) weekly forecast (Kota Mandi)

After market reopens in coming days, at Kota mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.3,200– 4,000/-qtl in coming weeks.

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