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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- Steady to firm sentiment witnessed in Red chilli market last week.
- Buyers reported active in the spot market due to good quality supply. Good demand for 334, Teja variety. Masala millers reported active in the spot market.
- Chilli quality slightly deteriorated current year in AP and Telangana due to unseasonal rainfall during September and October (as we mentioned earlier) supported the prices from lower levels.
- At Guntur market new arrivals 135,000 – 140,000 bags reported from Kurnool, Prakasham, Badrachalam and Yemmiganur, as per trade information, 90% deluxe and 10% rain touch quality reported.
- In Byadgi spot market, in 2043, KDL medium, Seed fatki and fatki prices up and other variety prices reported steady. Overall good demand reported.
- As per trade sources, as of now around 40 – 45 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage.
- In Warangal market, new arrivals reported around 40,000 – 45,000 bags, buyers reported active for good quality supply.
- In Khammam market, new arrivals reported around 65,000 bags, buyers reported inactive due to moisture quality.
- Agriwatch estimates: Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Chilli prices may correct from higher levels in the spot market if good quality new arrivals fully enter to the market also expected higher production current year.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Andhra Pradesh	Guntur	33.78	4,95,000	3,70,000	5,15,000
Telangana	Warangal	31.11	2,95,000	2,25,000	2,60,000
Total		32.77	7,90,000	5,95,000	7,75,000

From the 1st January 2021 to 18th March 2021, red chilli supply in Guntur market is reported to add up to around 162,450 MT as compared to last year's 153,000 MT, up by 6.18% as new crop supply continued in the spot market also expected higher production current year.

In Madhya Pradesh, new chilli crop continued at Bedia mandi. As per trade sources, MP crop almost over, weekly 906 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

**Red Chilli Spot Price Outlook (Guntur, 334 variety)**


Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.12,300 – 12,800/-qtl before market closed again. We expect prices (cold storage) likely to correction from higher levels and to move in a range between Rs.10,800 – 13,500/- in coming days.

**Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	6.09	12200	11500	11000	11300
		LCA 334	6.67	12800	12000	11500	12200
		Teja	4.83	15200	14500	13500	13800
		No. 273	5.71	14800	14000	13500	14000
		No. 5	1.45	14000	13800	13500	14500
		Fatki	11.11	10000	9000	8000	8000
		Byadgi	3.23	16000	15500	15000	14500
		US 341	6.90	15500	14500	14000	15000
		Denvor Delux	3.33	15500	15000	14000	14500
Telangana	Warangal	Indam 5	1.45	14000	13800	13500	14000
		Teja	--	14800	Closed	13100	13600
		Wonder Hot	--	16500	Closed	17000	15300
		341	--	15800	Closed	14100	14500
		Denvor Delux	--	15500	Closed	14200	14200
		Paprika	--	NA	Closed	NA	20500
		Fatki	--	10000	Closed	6900	8500
	Khammam	Teja (Cold storage)	--	14800	Closed	13400	NA
		Teja (Non cold storage)	--	NA	Closed	NA	14300
Madhya Pradesh	Bedia	No. 12	--	NA	Closed	NA	NA
		Indu 2070	--	NA	Closed	NA	NA
		Fatki	--	8500	Closed	NA	9000
		Jhankar	--	14000	Closed	NA	13000
		Ganesh	--	NA	Closed	NA	NA
Delhi	New Delhi	Teja (Khammam)	Unch	16500	16500	15200	17800
		M.P. MacoTeja	--	NA	NA	NA	17500
		Pala 12	--	NA	NA	NA	NA
		LCA 334	--	NA	NA	NA	NA
		Fatki	--	NA	NA	NA	NA
		Packing	--	NA	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	70110	NA
		Guntur	--	NA	NA	10110	NA
		Kaddi	--	NA	NA	24990	NA

## TURMERIC

### Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last week.
- As we expected earlier, buyers reported active from lower levels in the spot market.
- Continued good domestic demand (for immunity purpose) along with upcountry demand supported the prices.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 5 – 10%.
- Current year, lower production expectations likely to support turmeric prices further in coming days.
- Agriwatch estimates the All India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- In Erode spot market, turmeric supply is arriving at an average of 5,400 bags daily. New crop supply reported around 2,000 bags on an average daily basis.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Telangana	Nizamabad	40.74	1,14,000	81,000	1,05,000
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	5500.00	22.4	0.4	NA
	Erode #	77.14	31,000	17,500	15,400
Andhra Pradesh	Duggirala *	--	NA	NA	16000
Maharashtra	Sangli	-19.85	109800	137000	33000
Total		8.20	2,54,822	2,35,500	1,69,400
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2021), Turmeric arrivals were around 40,355 MT from 1st January 2021 till 18th March 2021 compared to 39,578 MT of the previous year, same period (2% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.8,000/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.800 – 8,500/-qtl in coming days.**

### Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	8000	Closed	Closed	5600
		Double polish finger	--	8700	Closed	Closed	6500
		Gattah (unpolished)	--	7600	Closed	Closed	5200
		Gattah (double polished)	--	8500	Closed	Closed	6200
	Warangal	Finger	--	8000	Closed	7100	6000
		Round	--	7300	Closed	6400	5800
Tamil Nadu	Erode	Finger	--	8800	Closed	8200	6500
		Gattah	--	8400	Closed	7400	6000
		Sellem	--	9700	Closed	8900	7400

	Coimbatore	Bulb	--	NA	7800	7400	5500
		Finger	--	NA	8900	8300	6500
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	0.15	6780	6770	6500	NA
Andhra Pradesh	Duggirala	Bulb	Unch	7800	7800	6900	5300
		Bilty	Unch	8502	8502	7521	5777
		Finger	Unch	7800	7800	6900	5300
		Bilty	Unch	8502	8502	7521	5777
Maharashtra	Sangli	Rajpuri/Salem Finger	1.54	13200	13000	14200	5500
		Rajpuri Medium	3.33	9300	9000	10200	7100
		DesiKadappa	Unch	8500	8500	8500	5300
	Basmat	Salem Powder	--	NA	NA	NA	5800
		Mini Salem	--	NA	NA	NA	6000
		Super Salem	--	NA	NA	NA	7600
		Gattah Powder	--	NA	NA	NA	5300
		Gattah Premium	--	NA	NA	NA	5600
	Nanded	Turmeric Finger Polished	-4.35	8800	9200	8300	6500
		Turmeric Bulb Polished	Unch	8200	8200	7400	5700
		Turmeric Mix	-5.19	7300	7700	7000	5300
Delhi	Delhi	Gattah	-9.47	8600	9500	8000	6800
		Mini Salem	-5.00	9500	10000	9000	7500
		Finger Single Polished	-5.26	9000	9500	7500	8200
		Finger Double Polished	-5.00	9500	10000	9000	9000

**Turmeric weekly Future Price Chart (Apr Contract)**



<b>Strategy: Buy</b>		<b>S2</b>	<b>S1</b>	<b>PCP</b>	<b>R1</b>	<b>R2</b>
<b>NCDEX</b>	<b>Apr</b>	<b>7800</b>	<b>7850</b>	<b>8300</b>	<b>8700</b>	<b>8800</b>
<b>Weekly Trade Call</b>		<b>Call</b>	<b>Entry</b>	<b>T1</b>	<b>T2</b>	<b>SL</b>
<b>NCDEX</b>	<b>Apr</b>	<b>Buy</b>	<b>Above 8100</b>	<b>8500</b>	<b>8600</b>	<b>7900</b>

Candlestick chart pattern reveals prices trying to correct in the market, however trend is bullish. RSI moving up in overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Steady to firm sentiment witnessed in Jeera spot market during last week.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- Current higher temperature in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices. If high temperature continues or any unseasonal rainfall may support prices further in coming days.
- In Unjha benchmark market new crop supply reported at around 25,000 – 28,000 bags (1 bag = 55 kgs) on an average daily basis.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Gujarat	Unjha	61.29	3,00,000	1,86,000	2,22,000
	Rajkot *	17.33	30,800	26250	32,700
	Patan*	71.13	9,068	5299	10,440
	Dhrol *	349.02	2,986	665	2,036
	Gondal	-11.76	30,000	34000	14,000
Rajasthan	Jodhpur	137.10	17,000	7170	4,350
	Merta City	82.46	38,500	21100	1,300
	Nagaur	119.35	10,200	4650	3,500
	Anandpur Kalu	1150.00	3,750	300	110
Total		54.96	4,42,304	2,85,434	2,90,436
Arrival * Qtl					

Current year from 1st Jan 2021 to 19<sup>th</sup> Mar 2021, jeera arrivals reported 39,750 MT compared to last year same period 35,221 MT, up by 12.86%.

As per Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,700 – 14,200/-qtl in coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Gujarat	Unjha Benchmark market	Local	Unch	12500	12500	12500	13400
		NCDEX Quality	Unch	13900	13900	13900	14600
		Poojari type /Machine Cut	Unch	14800	14800	14800	15300
	Mundra Port (FOR)	1% Singapore	Unch	13250	13250	13250	13350
		2% Singapore	Unch	13000	13000	13000	13100
		1 % European	Unch	13750	13750	13750	13850
		2% European	Unch	13500	13500	13500	13600
	Rajkot	Local	2.52	13200	12875	12685	13500
	Patan	Local	3.30	13950	13505	12000	13630
	Dhrol	Local	--	NA	NA	11850	NA
Rajasthan	Gondal	Local	5.77	13750	13000	NA	13000
	Jodhpur	Local	-3.27	14800	15300	12700	14300
	Merta City	Local	--	NA	12800	13700	13500
	Nagaur	Local	10.24	14000	12700	NA	12800
	Anandpur Kalu	Local	3.57	14500	14000	13000	14000
Delhi	New Delhi	Ganesh	1.33	15200	15000	14000	14500
		Poojari type / Machine Cut	1.25	16200	16000	15400	16000



### Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)



Candlestick chart pattern indicates bullish sentiment in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	14400	14500	14865	15200	15250
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 14800	15000	15100	14600

## BLACK PEPPER

### Spot Market Recap

- Firm sentiment witnessed in Black Pepper spot market during last week.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- As on 22nd March, new pepper 500 G/L traded at Rs.35,300/-qtl, Rs.200/-qtl down from previous day.
- Agriwatch estimate, pepper production in current year (2020) 65,000 tons which will be higher than last year (2019) 45,000 tons.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Kerala	Kochi	28.13	205	160	175
Total		28.13	205	160	175

### International Scenario

Pepper prices today pepper prices continued to go down in all surveyed provinces. Currently, Gia Lai and Dong Nai provinces record the lowest level of VND 70,000 / kg, down VND 2,000 / kg compared to the end of last week. After reducing 2,000 VND / kg, Dak Lak and Dak Nong adjusted purchasing to 71,000 VND / kg. Similarly, Binh Phuoc and Ba Ria - Vung Tau both decreased 2,000 VND / kg, respectively traded at 72,500 VND / kg and 73,500 VND / kg.

According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, on raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.

Meanwhile, the COVID-19 epidemic tends to decrease globally, combined with the decrease in output in pepper producing countries due to the impact of climate change, the demand for pepper consumption and processing in the markets.

The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has basically been completed, so there are not many products out there.

**Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today 18-Mar-21	Week Ago 12-Mar-21	Month Ago 18-Feb-21	Year Ago 18-Mar-20
Kerala	<b>Kochi</b> <b>Benchmark market</b>	Ungarbled	5.51	36400	34500	32500	30100
		Garbled	5.21	38400	36500	34500	32100
Karnataka	Chikkamagaluru	Ungarbled	5.80	36500	34500	32500	29000
Delhi	New Delhi	Unpolished	3.75	41500	40000	37000	35000
		550 GL	3.75	41500	40000	37000	40000

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
10/03/21	3100	5002	2846	3850	3205	3286
12/03/21	3400	-	2865	3950	3595	3635
15/03/21	3400	5116	3014	3950	3595	3635
16/03/21	3400	5160	3013	3950	3595	3635
17/03/21	3400	5236	3006	3950	3595	3635
18/03/21	3400	5295	3015	3950	3595	3635
19/03/21	3400	5309	3002	3950	3595	3635
22/03/21	4000	-	3243	4010	3595	3635

**Black Spot Price Outlook (Kochi, Garbled)**


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.38,400/-qtl. We expect that prices are likely to move in a range between Rs.37,700 – 38,800/-qtl, in coming week.



## CARDAMOM

### Spot Market Recap

- Steady to firm sentiment witnessed in Small Cardamom spot market during last week.
- Lower supply supported the prices in the spot market. Planters were expecting higher prices as like last year for releasing their produce.
- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-25.63	2,32,903	3,13,164	1,05,589
Total		-25.63	2,32,903	3,13,164	1,05,589

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

Current season which was officially starts from 1st August 2020 to till 19<sup>th</sup> March arrivals reported 10,899 tons and sales 10,515 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	11.82	1921	1718	1781	3026
		Avg. Price	5.28	1350	1283	1331	2382
Delhi	New Delhi	Medium	Unch	1450	1450	1500	2800
		6.5 (Bold)	Unch	1550	1550	1600	2900
		7 (Bold)	Unch	1650	1650	1750	3100
		7.5 (Bold)	Unch	1800	1800	1900	3300
		8 (Bold)	Unch	2150	2150	2200	3850
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	2.38	430	420	415	438
	Singtam	Chotadana	1.31	388	383	378	400
	Gangtok	Badadana	5.88	450	425	425	450
	Gangtok	Chotadana	6.67	400	375	375	400
West Bengal	Siliguri	Badadana	Unch	525	525	500	513
	Siliguri	Chotadana	Unch	450	450	425	425

### CORIANDER SEED

#### Spot Market Recap

- By and large steady to firm sentiment witnessed in Coriander spot market during last week.
- New crop arrivals started with higher moisture content in MP, Gujarat and Rajasthan major mandi, on an average daily basis 11,000 – 23,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in coming days.

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Rajasthan	Kota	29.70	33,000	23,200	18,500
	Ramganj	-30.28	1,09,000	1,42,000	92,000
	Baran	9.26	27,000	24,500	15,000
	Bhawani	-92.31	6,500	12,500	26,500
Madhya Pradesh	Guna	14.52	62,000	53,000	20,000
	Neemuch	-25.81	6,200	7,800	15,100
Gujarat	Gondal	Unch	90000	90000	475000
Total		-5.78	3,33,700	3,53,000	6,62,100

At Kota mandi, Coriander total supply from 1st March 2021 to 19th March 2021, reported 2,400 MT as compared to last year 1,396 MT, up by 72%, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.

#### Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Rajasthan	Kota Benchmark market	Eagle	1.52	6700	6600	5600	5000
		Eagle(Split)	2.94	7000	6800	6000	5000
		Badami	3.23	6400	6200	5400	4000
		Badami(Split)	3.08	6700	6500	5800	4000
	Ramganj	Eagle	--	Closed	6200	5500	Closed
		Eagle(Split)	--	Closed	6200	5500	Closed
		Badami	--	Closed	5700	5300	Closed
		Badami(Split)	--	Closed	5700	5300	Closed
		Scooter	--	Closed	7100	6800	Closed
	Baran	Eagle	--	6700	Closed	5200	4800
		Badami	--	6400	Closed	5000	4300
	Bhawani	Eagle	--	Closed	6250	5300	4700
		Badami	--	Closed	6050	5200	4500
		Scooter	--	Closed	6450	5500	5000
		Double Paroot	--	Closed	NA	NA	NA
Madhya Pradesh	Guna	Badami	1.67	6100	6000	5500	4800
		Eagle	-1.54	6400	6500	5800	4900
		Scooter	2.86	7200	7000	6500	NA
	Neemuch	Badami	Unch	6400	6400	5500	4800
		Eagle	Unch	6700	6700	6000	5100
		Scooter	5.56	7600	7200	NA	5400
Gujarat	Gondal	Badami	8.33	6500	6000	NA	5000
		Eagle	8.00	6750	6250	NA	6000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	8500	NA	NA	6000
		Eagle	--	10100	NA	NA	6500
		Scooter	--	12000	NA	NA	7500

**Coriander Weekly Price Chart (Apr Contract)**


Candlestick chart pattern indicates prices may correct in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market, prices may go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	6800	6900	7134	7250	7300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 7150	7000	6950	7240

**FENNEL SEED**
**Spot Market Recap**

- By and large steady to firm sentiment witnessed in Fennel spot market during last week.
- New crop arrivals started entering at Unjha mandi around 14,000 bags with lower moisture quality.

**Fundamental Analysis**

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Gujarat	Rajkot	-43.75	90	160	21
	Patan	94.84	1358	697	109
	Unjha	47.51	77,000	52,200	23,500
Total		47.86	78,448	53,057	23,630

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Gujarat	Rajkot	28.96	7125	5525	5525	NA
	Patan	-9.43	12005	13255	5875	NA
	Unjha	60.00	20000	12500	10000	11500
Delhi	Khari Baoli	Unch	12500	12500	10000	11000

**Fennel Seed (Saunf) weekly forecast (Unjha Mandi)**

At Unjha the Fennel weekly spot prices are likely to move towards Rs.18,000/qtl to Rs.22,000/qtl, in coming days.

**FENUGREEK SEED (METHI)**
**Spot Market Recap**

- Firm sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active as new crop supply entering to the market.

**Fundamental analysis**
**Fenugreek Seed Arrival Scenario: (in MT)**

State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			13th Mar to 19th Mar 2021	05th Mar to 12th Mar 2021	13th Mar to 19th Mar 2020
Gujarat	Rajkot	97.77	14932	7550	451
	Patan	2861.54	385	13	26
Rajasthan	Kota	--	NA	NA	195
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	4.55	4600	4400	3000
Total		66.49	19,917	11,963	3,672

**Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			18-Mar-21	12-Mar-21	18-Feb-21	18-Mar-20
Gujarat	Rajkot	11.11	6300	5670	6000	NA
	Patan	14.46	6015	5255	NA	3750
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	--	NA	NA	NA	3400
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	1.67	6100	6000	5300	3900

**Fenugreek Seed (Methi) weekly forecast (Patan Mandi)**

After market reopens in coming days, at Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800– 6,200/-qtl in coming weeks.

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