
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Continued mixed sentiment witnessed in Red chilli market last week.
- Buyers reported inactive in the spot market at higher prices level.
- At Guntur market new arrivals 100,000 – 105,000 bags reported from Kurnool, Prakasham, Badrachalam and Yemmiganur, as per trade information, 90% deluxe and 10% rain touch quality reported.
- As per trade sources, as of now around 43 – 45 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 56 – 58 lakh bags stored as of now.
- In Warangal market, new arrivals reported around 55,000 – 60,000 bags, buyers reported active for good quality supply. In Khammam market, new arrivals reported around 45,000 bags, buyers reported inactive due to moisture quality.
- Agriwatch estimates: Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Chilli quality slightly deteriorated current year in AP and Telangana due to unseasonal rainfall during September and October (as we mentioned earlier) supported the prices from lower levels.
- Chilli prices may correct from higher levels in the spot market if good quality new arrivals fully enter to the market also expected higher production current year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 27th Mar to 02nd Apr 2021	Week Ago 20th Mar to 26th Mar 2021	Year Ago 27th Mar to 02nd Apr 2020
Andhra Pradesh	Guntur	-46.59	2,35,000	4,40,000	NA
Telangana	Warangal	-19.57	1,85,000	2,30,000	NA
Total		-37.31	4,20,000	6,70,000	NA

From the 1st January 2021 to 1st Apr 2021, red chilli supply in Guntur market is reported to add up to around 199,800 MT as compared to last year's 172,800 MT, up by 15.63% as new crop supply continued in the spot market also expected higher production current year.

In Madhya Pradesh, new chilli crop continued at Bedia mandi. As per trade sources, MP crop almost over, weekly 1,516 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.12,000 – 12,500/-qtl before market closed again. We expect prices likely to move in a range between Rs.11,500 – 13,000/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-3.28	11800	12200	11500	Closed
		LCA 334	-2.34	12500	12800	12000	Closed
		Teja	1.31	15500	15300	14300	Closed
		No. 273	-2.03	14500	14800	14000	Closed
		No. 5	Unch	14000	14000	13800	Closed
		Fatki	Unch	10000	10000	9000	Closed
		Byadgi	Unch	16000	16000	15500	Closed
		US 341	Unch	15500	15500	15000	Closed
		Denvor Delux	Unch	15500	15500	15000	Closed
		Indam 5	Unch	14000	14000	13800	Closed
Telangana	Warangal	Teja	1.37	14800	14600	13600	Closed
		Wonder Hot	-1.23	16100	16300	16500	Closed
		341	-3.29	14700	15200	14500	Closed
		Denvor Delux	-1.29	15300	15500	15000	Closed
		Paprika	--	NA	NA	NA	Closed
		Fatki	-5.00	9500	10000	8400	Closed
	Khammam	Teja (Cold storage)	4.03	15500	14900	14200	Closed
		Teja (Non cold storage)	--	NA	NA	NA	Closed
Madhya Pradesh	Bedia	No. 12	--	NA	NA	14000	Closed
		Indu 2070	--	NA	NA	NA	Closed
		Fatki	Unch	9000	9000	8000	Closed
		Jhankar	-9.68	14000	15500	14000	Closed
		Ganesh	--	NA	NA	NA	Closed
Delhi	New Delhi	Teja (Khammam)	4.17	17500	16800	16000	Closed
		M.P. MacoTeja	--	NA	NA	NA	Closed
		Pala 12	--	NA	NA	NA	Closed
		LCA 334	--	NA	NA	NA	Closed
		Fatki	--	NA	NA	NA	Closed
		Packing	--	NA	NA	NA	Closed
Karnataka	Byadgi	Dabbi	--	NA	33000	31300	Closed
		Guntur	--	NA	10500	10210	Closed
		Kaddi	--	NA	24070	24010	Closed

TURMERIC

Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last week. Mostly market closed due to closing financial year, no major development reported last week.
- Lower supply reported in the spot market as most of the days market closed due to holiday season.
- As we expected earlier, buyers reported active from lower levels in the spot market.
- Continued good domestic demand (for immunity purpose) along with upcountry demand supported the prices.
- Current year, lower production expectations likely to support turmeric prices further in coming days.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from current level.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Telangana	Nizamabad	--	NA	89,000	NA
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	1400.00	0.3	0.02	NA
	Erode #	-27.78	26,000	36,000	NA
Andhra Pradesh	Duggirala *	--	NA	NA	NA
Maharashtra	Sangli	--	NA	79000	NA
Total		-87.25	26,000	2,04,000	NA
Arrival * Qtl, # 65 kgs					

In Nizamabad market during current year (2021), Turmeric arrivals were around 47,985 MT from 1st January 2021 till 26th March 2021 compared to 41,328 MT of the previous year, same period (16.11% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,900/quintal. We expect that prices may not increase much further from current levels amid lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.600 – 8,500/-qtl in coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	Closed	7900	7800	Closed
		Double polish finger	--	Closed	8600	8400	Closed
		Gattah (unpolished)	--	Closed	7500	7600	Closed
		Gattah (double polished)	--	Closed	8200	8400	Closed
	Warangal	Finger	-5.26	7200	7600	7600	Closed
		Round	-4.35	6600	6900	6900	Closed
Tamil Nadu	Erode	Finger	2.41	8500	8300	9200	Closed
		Gattah	1.27	8000	7900	8600	Closed
		Sellem	-1.08	9200	9300	9900	Closed
	Coimbatore	Bulb	--	NA	8777	NA	NA
		Finger	--	NA	9392	NA	NA
	Salem	Bulb	--	NA	NA	NA	NA
		Finger	--	NA	6840	6470	NA
Andhra Pradesh	Duggirala	Bulb	--	Closed	7800	6900	Closed
		Bilty	--	Closed	8502	7521	Closed
		Finger	--	Closed	7800	6900	Closed
		Bilty	--	Closed	8502	7521	Closed
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	13700	14100	Closed
		Rajpuri Medium	--	NA	9900	10000	Closed
		DesiKadappa	--	NA	9100	8200	Closed
	Basmat	Salem Powder	--	NA	NA	NA	Closed
		Mini Salem	--	NA	NA	NA	Closed
		Super Salem	--	NA	NA	NA	Closed
		Gattah Powder	--	NA	NA	NA	Closed
		Gattah Premium	--	NA	NA	NA	Closed
	Nanded	Turmeric Finger Polished	--	Closed	Closed	8000	Closed
		Turmeric Bulb Polished	--	Closed	Closed	8000	Closed
		Turmeric Mix	--	Closed	Closed	7500	Closed
Delhi	Delhi	Gattah	Unch	8600	8600	8100	Closed
		Mini Salem	Unch	9500	9500	9100	Closed
		Finger Single Polished	-5.56	8500	9000	8200	Closed
		Finger Double Polished	Unch	9500	9500	9000	Closed

Turmeric weekly Future Price Chart (Apr Contract)


Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Apr	7700	7800	8168	8350	8500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Sell	Below 8250	8000	7900	

Candlestick chart pattern reveals prices trying to correct in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.

JEERA (CUMIN SEED)
Spot Market Recap:

- Continued steady sentiment witnessed in Jeera spot market during last week. Mostly market closed due to closing financial year.
- Buyers reported active at lower prices level. Export demand continuing at Unjha spot market.
- In Unjha benchmark market new crop supply reported at around 32,000 – 32,500 bags (1 bag = 55 kgs) on an average daily basis.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Gujarat	Unjha	-82.61	40,000	2,30,000	NA
	Rajkot *	-23.42	5100	6660	NA
	Patan*	-93.80	314	5065	NA
	Dhrol *	Unch	1091	1091	NA
	Gondal	-69.57	7000	23000	NA
Rajasthan	Jodhpur	--	NA	17500	NA
	Merta City	--	NA	64500	NA
	Nagaur	--	NA	6300	NA
	Anandpur Kalu	--	NA	7000	NA
Total		-85.18	53,505	3,61,116	NA
Arrival * Qtl					

Current year from 1st Jan 2021 to 02nd Apr 2021, jeera arrivals reported 54,600 MT compared to last year same period 41,821 MT, up by 30.56%.

As per Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,700 – 14,200/-qtl in coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Gujarat	Unjha Benchmark market	Local	--	Closed	Closed	12400	Closed
		NCDEX Quality	--	Closed	Closed	13800	Closed
		Poojari type /Machine Cut	--	Closed	Closed	14700	Closed
	Mundra Port (FOR)	1% Singapore	Unch	14800	14800	13250	Closed
		2% Singapore	Unch	14550	14550	13000	Closed
		1 % European	Unch	15300	15300	13750	Closed
		2% European	Unch	15050	15050	13500	Closed
	Rajkot	Local	--	Closed	Closed	13000	Closed
	Patan	Local	--	Closed	Closed	13000	Closed
	Dhrol	Local	--	NA	NA	13000	Closed
Rajasthan	Gondal	Local	--	Closed	Closed	NA	closed
	Jodhpur	Local	--	Closed	Closed	13000	Closed
	Merta City	Local	--	Closed	Closed	13100	Closed
	Nagaur	Local	--	Closed	Closed	12600	Closed
Delhi	New Delhi	Anandpur Kalu	--	Closed	14500	13000	Closed
		Ganesh	Unch	15200	15200	14000	Closed
		Poojari type / Machine Cut	Unch	16200	16200	15400	Closed

Jeera (Cumin Seed) weekly Future Price Chart (Apr Contract)



Candlestick chart pattern indicates range bound movement in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	14100	14200	14625	15000	15100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 14500	14800	14900	14300

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Black Pepper spot market during last week.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- As on 03rd April, new pepper 500 G/L traded at Rs.37,200/-qtl, Rs.500/-qtl up from previous day.
- Agriwatch estimate, pepper production in current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Kerala	Kochi	-41.38	85	145	NA
Total		-41.38	85	145	NA

International Scenario

Vietnam pepper prices in Dak Lak and Dak Nong provinces today pepper prices were purchased at 72,500 VND / kg. In Gia Lai province, today's pepper price was at 71,500 VND / kg, while in Dong Nai, today's pepper price was 71,000 VND / kg. In Ba Ria - Vung Tau province, today's pepper price was 74,000 VND / kg. kg.

According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, on raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.

The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has basically been completed, so there are not many products out there.

As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Kerala	Kochi Benchmark market	Ungarbled	4.72	37700	36000	34000	Closed
		Garbled	4.47	39700	38000	36000	Closed
Karnataka	Chikkamagaluru	Ungarbled	5.56	38000	36000	34500	Closed
Delhi	New Delhi	Unpolished	4.88	43000	41000	38000	Closed
		550 GL	4.88	43000	41000	38000	Closed

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
23/03/21	4000	5270	3251	4010	3595	3635
24/03/21	4000	5230	3243	4010	3595	3635
25/03/21	4000	5233	3241	4010	3595	3635
26/03/21	4000	-	3245	4010	3595	3635
30/03/21	4000	5284	3592	4225	3595	3635
31/03/21	4000	5342	3570	4225	3595	3635
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	-	-	4225	3595	3635

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in neutral region. Currently black pepper prices are moving at Rs.39,700/-qtl. We expect that prices are likely to move in a range between Rs.40,000 – 420,00/-qtl, in coming week.

CARDAMOM

Spot Market Recap

- Steady sentiment witnessed in Small Cardamom spot market during last week.
- Lower supply reported in the spot market due to holiday season.
- Planters were expecting higher prices as like last year for releasing their produce.
- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-51.68	1,28,631	2,66,216	NA
Total		-51.68	1,28,631	2,66,216	NA

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

Current season which was officially starts from 1st August 2020 to till 02nd Apr arrivals reported 11,294 tons and sales 10,883 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	--	NA	1861	2215	NA
		Avg. Price	--	NA	1264	1359	NA
Delhi	New Delhi	Medium	Unch	1400	1400	1425	Closed
		6.5 (Bold)	Unch	1500	1500	1525	Closed
		7 (Bold)	Unch	1600	1600	1675	closed
		7.5 (Bold)	Unch	1800	1800	1825	Closed
		8 (Bold)	Unch	2100	2100	2150	Closed
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	--	NA	438	415	NA
	Singtam	Chotadana	--	NA	400	378	NA
	Gangtok	Badadana	--	NA	450	425	NA
	Gangtok	Chotadana	--	NA	400	375	NA
West Bengal	Siliguri	Badadana	--	NA	525	500	NA
	Siliguri	Chotadana	--	NA	455	425	NA

CORIANDER SEED

Spot Market Recap

- Continued steady to firm sentiment witnessed in Coriander spot market during last week.
- New crop arrivals continued in MP, Gujarat and Rajasthan major mandi, on an average daily basis 12,000 – 25,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Rajasthan	Kota	-176.19	10,500	29,000	NA
	Ramganj	-396.67	30,000	1,49,000	NA
	Baran	-500.00	4,500	27,000	NA
	Bhawani	--	NA	10,200	NA
Madhya Pradesh	Guna	--	NA	80,000	NA
	Neemuch	--	NA	7,300	NA
Gujarat	Gondal	-300.00	15000	60000	NA
Total		-504.17	60,000	3,62,500	NA

At Kota mandi, Coriander total supply from 1st March 2021 to 02nd Apr 2021, reported 3,980 MT as compared to last year 1,796 MT, up by 121.60%, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today 01-Apr-21	Week Ago 25-Mar-21	Month Ago 01-Mar-21	Year Ago 01-Apr-20
Rajasthan	Kota Benchmark market	Eagle	Unch	6700	6700	5800	Closed
		Eagle(Split)	Unch	7000	7000	6200	Closed
		Badami	Unch	6400	6400	5600	Closed
		Badami(Split)	Unch	6700	6700	5900	Closed
	Ramganj	Eagle	--	Closed	6400	6800	Closed
		Eagle(Split)	--	Closed	6400	6800	Closed
		Badami	--	Closed	5900	6300	Closed
		Badami(Split)	--	Closed	5900	6300	Closed
		Scooter	--	Closed	7300	7300	Closed
	Baran	Eagle	3.28	6300	6100	6600	Closed
		Badami	7.02	6100	5700	6400	Closed
	Bhawani	Eagle	--	Closed	6000	6050	Closed
		Badami	--	Closed	5800	5550	Closed
		Scooter	--	Closed	6200	6250	Closed
		Double Paroot	--	Closed	NA	NA	Closed
Madhya Pradesh	Guna	Badami	--	Closed	5700	6200	Closed
		Eagle	--	Closed	6200	6500	Closed
		Scooter	--	Closed	6800	NA	Closed
	Neemuch	Badami	--	Closed	6300	6100	Closed
		Eagle	--	Closed	6600	6400	Closed
		Scooter	--	Closed	7600	7000	Closed
Gujarat	Gondal	Badami	--	Closed	Closed	6000	Closed
		Eagle	--	Closed	Closed	6250	Closed
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8500	8500	NA	Closed
		Eagle	Unch	10100	10100	NA	Closed
		Scooter	Unch	12500	12500	NA	Closed

Coriander Weekly Price Chart (Apr Contract)



Candlestick chart pattern indicates range bound movement in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market, prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	6800	6900	7196	7400	7450
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Apr	Buy	Above 7150	7300	7350	6900

FENNEL SEED

Spot Market Recap

- Steady sentiment witnessed in Fennel spot market during last week.
- New crop arrivals started entering at Unjha mandi around 16,000 bags with lower moisture quality.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Gujarat	Rajkot	200.00	105	35	NA
	Patan	-51.35	271	557	NA
	Unjha	-76.92	15,000	65,000	NA
Total		-76.56	15,376	65,592	NA

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Gujarat	Rajkot	--	Closed	Closed	5550	Closed
	Patan	--	Closed	Closed	13200	Closed
	Unjha	--	Closed	Closed	11500	Closed
Delhi	Khari Baoli	Unch	12500	12500	10000	Closed

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.18,000/qtl to Rs.21,000/qtl, in coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek spot market during last week.
- Buyers reported active as new crop supply entering to the market.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			27th Mar to 02nd Apr 2021	20th Mar to 26th Mar 2021	27th Mar to 02nd Apr 2020
Gujarat	Rajkot	-44.37	6000	10785	NA
	Patan	--	NA	1019	NA
Rajasthan	Kota	37.04	3700	2700	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	500	NA
Madhya Pradesh	Neemuch	--	NA	6800	NA
Total		-53.22	10,200	21,804	0

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			01-Apr-21	25-Mar-21	01-Mar-21	01-Apr-20
Gujarat	Rajkot	--	Closed	Closed	6175	NA
	Patan	--	Closed	Closed	NA	NA
Rajasthan	Jodhpur	--	NA	5500	NA	NA
	Kota	-8.62	5300	5800	NA	Closed
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	NA	5700	5700	Closed

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

After market reopens in coming days, at Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800– 6,200/-qtl in coming weeks.

Disclaimer

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