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# Spices Weekly Research Report

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## RED CHILLI

### Spot Market Recap

- By and large steady to weak sentiment witnessed in Red chilli market last week.
- Buyers reported inactive in the spot market at higher prices level.
- At Guntur market new arrivals 110,000 – 130,000 bags reported from Kurnool, Prakasham, Badrachalam and Yemmiganur, as per trade information, 90% deluxe and 10% rain touch quality reported.
- As per trade sources, as of now around 45 – 47 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 58 – 60 lakh bags stored as of now.
- In the Warangal market, new arrivals reported around 70,000 – 73,000 bags, buyers reported active for good quality supply.
- In the Khammam market, new arrivals reported around 50,000 bags, buyers reported inactive due to moisture quality.
- Agriwatch estimates Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Chilli quality slightly deteriorated the current year in AP and Telangana due to unseasonal rainfall during September and October (as we mentioned earlier) supported the prices from lower levels.
- Chilli prices may correct from higher levels in the spot market if good quality new arrivals fully enter to the market also expected higher production current year.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Andhra Pradesh	Guntur	91.49	4,50,000	2,35,000	NA
Telangana	Warangal	40.54	2,60,000	1,85,000	NA
<b>Total</b>		<b>69.05</b>	<b>7,10,000</b>	<b>4,20,000</b>	<b>NA</b>

From the 1st January 2021 to 8th Apr 2021, red chilli supply in the Guntur market is reported to add up to around 217,800 MT as compared to last year's 172,800 MT, up by 26.04% as new crop supply continued in the spot market also expected higher production current year.

In Madhya Pradesh, the new chilli crop continued at Bedia mandi. As per trade sources, MP crop almost over, weekly 2,392 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

### Red Chilli Spot Price Outlook (Guntur, 334 variety)



Candlestick chart formation indicates prices downward correction in the market. Red Chilli 334 variety prices are moving at Rs.11,000 – 11,800/-qtl before the market closed again. We expect prices likely to move in a range between Rs.10,500 – 12,500/- in coming days.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-6.78	11000	11800	11500	Closed
		LCA 334	-5.60	11800	12500	12500	Closed
		Teja	-3.23	15000	15500	15000	Closed
		No. 273	Unch	14500	14500	14000	Closed
		No. 5	3.57	14500	14000	13800	Closed
		Fatki	-10.00	9000	10000	9000	Closed
		Byadgi	3.13	16500	16000	15500	Closed
		US 341	-3.23	15000	15500	15800	Closed
		Denvor Delux	-3.23	15000	15500	15000	Closed
Telangana	Warangal	Indam 5	Unch	14000	14000	13800	Closed
		Teja	-1.35	14600	14800	14200	Closed
		Wonder Hot	-1.24	15900	16100	16500	Closed
		341	-1.36	14500	14700	15000	Closed
		Denvor Delux	-1.31	15100	15300	15200	Closed
	Khammam	Paprika	--	NA	NA	NA	Closed
		Fatki	-2.11	9300	9500	8400	Closed
Madhya Pradesh	Bedia	Teja (Cold storage)	--	Closed	15500	14500	Closed
		Teja (Non cold storage)	--	Closed	NA	NA	Closed
		No. 12	--	NA	NA	15000	Closed
		Indu 2070	--	NA	NA	NA	Closed
		Fatki	-11.11	8000	9000	9000	Closed
Delhi	New Delhi	Jhankar	Unch	14000	14000	15000	Closed
		Ganesh	--	NA	NA	NA	Closed
		Teja (Khammam)	Unch	17500	17500	17000	Closed
		M.P. MacoTeja	--	NA	NA	NA	Closed
		Pala 12	--	NA	NA	NA	Closed
		LCA 334	--	NA	NA	NA	Closed
Karnataka	Byadgi	Fatki	--	NA	NA	NA	Closed
		Packing	--	NA	NA	NA	Closed
		Dabbi	--	NA	NA	54670	Closed
		Guntur	--	NA	NA	10510	Closed
		Kaddi	--	NA	NA	24210	Closed

## TURMERIC

### Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric spot market during last week.
- Increasing supply reported in the spot market as farmers were releasing their produce at current prices.
- In Erode spot market, the new turmeric supply is arriving at an average of 8,000 -8,500 bags daily basis.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 5 – 6%.
- Continued good domestic demand (for immunity purpose) along with upcountry demand likely to support the prices in coming days.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For the 2021-22 marketing period, Agriwatch expected lower ending stocks (with increasing exports and domestic consumption) from last year, likely to support prices from the current level.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Telangana	Nizamabad	--	84,000	NA	NA
	Warangal #	--	3300	NA	NA
Tamil Nadu	Salem *	<b>66.67</b>	0.5	0.3	754
	Erode #	--	NA	26,000	NA
Andhra Pradesh	Duggirala *	--	595	NA	NA
Maharashtra	Sangli	--	52400	NA	NA
<b>Total</b>		<b>439.59</b>	<b>1,40,296</b>	<b>26,000</b>	<b>754</b>
<b>Arrival * Qtl, # 65 kgs</b>					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 52,745 MT from 1st January 2021 till 08th April 2021 compared to 41,328 MT of the previous year, same period (27.63% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.

**Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,800/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.600 – 8,500/-qtl in the coming days.**

**Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	7800	Closed	8000	Closed
		Double polish finger	--	8500	Closed	9000	Closed
		Gattah (unpolished)	--	7200	Closed	7800	Closed
		Gattah (double polished)	--	8000	Closed	8800	Closed
	Warangal	Finger	<b>-6.25</b>	6750	7200	8000	Closed
		Round	<b>-3.79</b>	6350	6600	7300	Closed
Tamil Nadu	Erode	Finger	--	Closed	8500	9200	Closed
		Gattah	--	Closed	8000	8600	Closed
		Sellem	--	Closed	9200	9900	Closed
	Coimbatore	Bulb	--	8500	NA	7400	5500
		Finger	--	9400	NA	8300	6500
	Salem	Bulb	--	NA	NA	NA	NA
Andhra Pradesh	Duggirala	Finger	--	6950	6950	6700	NA
		Bulb	--	7500	Closed	6900	Closed
		Bilty	--	8175	Closed	7521	Closed
		Finger	--	7500	Closed	6900	Closed
Maharashtra	Sangli	Bilty	--	8175	Closed	7521	Closed
		Rajpuri/Salem Finger	--	13900	NA	13700	Closed
		Rajpuri Medium	--	10000	NA	9600	Closed
	Basmat	DesiKadappa	--	9000	NA	7800	Closed
		Salem Powder	--	NA	NA	NA	Closed
		Mini Salem	--	NA	NA	NA	Closed
		Super Salem	--	NA	NA	NA	Closed
		Gattah Powder	--	NA	NA	NA	Closed
		Gattah Premium	--	NA	NA	NA	Closed
	Nanded	Turmeric Finger Polished	--	8300	Closed	9500	Closed
Turmeric Bulb Polished		--	7600	Closed	8500	Closed	
Turmeric Mix		--	7500	Closed	8000	Closed	
Delhi	Delhi	Gattah	<b>Unch</b>	8600	8600	9000	Closed
		Mini Salem	<b>Unch</b>	9500	9500	9500	Closed
		Finger Single Polished	<b>Unch</b>	8500	8500	9500	Closed
		Finger Double Polished	<b>Unch</b>	9500	9500	10000	Closed

**Turmeric weekly Future Price Chart (May Contract)**



<b>Strategy: Sell</b>		<b>S2</b>	<b>S1</b>	<b>PCP</b>	<b>R1</b>	<b>R2</b>
<b>NCDEX</b>	<b>May</b>	<b>7500</b>	<b>7600</b>	<b>8234</b>	<b>8300</b>	<b>8400</b>
<b>Weekly Trade Call</b>		<b>Call</b>	<b>Entry</b>	<b>T1</b>	<b>T2</b>	<b>SL</b>
<b>NCDEX</b>	<b>May</b>	<b>Sell</b>	<b>Below 8020</b>	<b>7700</b>	<b>7600</b>	<b>8200</b>

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

**JEERA (CUMIN SEED)**

**Spot Market Recap:**

- Continued steady to firm sentiment witnessed in Jeera spot market during last week.
- Buyers reported active at a lower prices level. Export demand continuing at the Unjha spot market.
- In Unjha benchmark market new crop supply reported at around 35,000 – 37,500 bags (1 bag = 55 kgs) on an average daily basis.

**Fundamental analysis**

<b>Jeera Arrival Scenario: (in Bags)</b>					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Gujarat	Unjha	432.50	2,13,000	40,000	NA
	Rajkot *	235.29	17,100	5,100	NA
	Patan*	801.91	2,832	314	NA
	Dhrol *	40.51	1,533	1,091	NA
	Gondal	300.00	28,000	7,000	NA
Rajasthan	Jodhpur	--	26,000	NA	NA
	Merta City	--	97,000	NA	NA
	Nagaur	--	10,700	NA	NA
	Anandpur Kalu	--	4,400	NA	NA
<b>Total</b>		<b>648.65</b>	<b>4,00,565</b>	<b>53,505</b>	<b>NA</b>
<b>Arrival * Qtl</b>					

In the current year from 1st Jan 2021 to 09th Apr 2021, jeera arrivals reported 66,315 MT compared to last year same period 41,821 MT, up by 58.57%.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,700 – 14,200/-qtl in the coming days.

**Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Gujarat	Unjha Benchmark market	Local	--	12500	Closed	12400	Closed
		NCDEX Quality	--	13900	Closed	13800	Closed
		Poojari type /Machine Cut	--	14800	Closed	14700	Closed
	Mundra Port (FOR)	1% Singapore	Unch	14800	14800	13250	Closed
		2% Singapore	Unch	14550	14550	13000	Closed
		1 % European	Unch	15300	15300	13750	Closed
		2% European	Unch	15050	15050	13500	Closed
	Rajkot	Local	--	13400	Closed	12670	Closed
	Patan	Local	--	13330	Closed	13755	Closed
	Dhrol	Local	--	NA	NA	12450	Closed
Gondal	Local	--	12750	Closed	13000	closed	
Rajasthan	Jodhpur	Local	--	13500	Closed	13000	Closed
	Merta City	Local	--	18000	Closed	13000	Closed
	Nagaur	Local	--	Closed	Closed	13000	Closed
	Anandpur Kalu	Local	--	14500	Closed	13000	Closed
Delhi	New Delhi	Ganesh	1.32	15400	15200	14200	Closed
		Poojari type / Machine Cut	0.62	16300	16200	16000	Closed

**Jeera (Cumin Seed) weekly Future Price Chart (May Contract)**



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	13600	13700	14345	14400	14500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 14180	13900	13800	14300

## BLACK PEPPER

### Spot Market Recap

- Continued firm sentiment witnessed in the Black Pepper spot market during last week.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- As of 12th April, new pepper 500 G/L traded at Rs.37,500/-qtl, steady from the previous day.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.
- According to the General Department of Customs, in March, Vietnam exported 31,413 tons of pepper, compared to February 2020, the export volume increased by 133.9%. In the first 3 months of 2021, Vietnam exported 61,621 tons, compared to the same period in 2020, the number of exports will decrease by 23.4%.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Kerala	Kochi	5.88	90	85	NA
Total		5.88	90	85	NA

### International Scenario

The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has been completed, so there are not many products out there.

As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	2.12	38500	37700	34400	Closed
		Garbled	2.02	40500	39700	36400	Closed
Karnataka	Chikkamagaluru	Ungarbled	5.26	40000	38000	36000	Closed
Delhi	New Delhi	Unpolished	1.16	43500	43000	39000	Closed
		550 GL	1.16	43500	43000	39000	Closed

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/04/21	4000	5416	3568	4225	3595	3635
02/04/21	4000	--	-	4225	3595	3635
05/04/21	4000	5551	3776	4225	3595	3635
06/04/21	4000	5424	3779	4225	3595	3635
07/04/21	4000	5446	3781	4225	3595	3635
08/04/21	4000	5449	3763	4225	3595	3635
09/04/21	4000	5419	3763	4225	3595	3635
12/04/21	3875	-	3750	4225	3595	3635

### Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.40,500/-qtl. We expect that prices are likely to move in a range between Rs.40,000 – 420,00/-qtl, in the coming week.

## CARDAMOM

### Spot Market Recap

- Continued steady sentiment witnessed in Small Cardamom spot market during last week.
- Planters were expecting higher prices than last year for releasing their produce.
- Buyers reported active in the spot market due to good domestic (20% reported increase) and international demand.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	53.32	1,97,219	1,28,631	NA
Total		53.32	1,97,219	1,28,631	NA

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

A current season which was officially started from 1st August 2020 to till 09th Apr arrivals reported 11,491 tons and sales 11,074 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur	Max price	--	1857	NA	1855	NA
		Avg. Price	--	1269	NA	1442	NA
Delhi	New Delhi	Medium	Unch	1400	1400	1400	Closed
		6.5 (Bold)	Unch	1500	1500	1500	Closed
		7 (Bold)	Unch	1600	1600	1650	closed
		7.5 (Bold)	Unch	1800	1800	1800	Closed
		8 (Bold)	Unch	2100	2100	2150	Closed
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	Unch	438	438	420	NA
	Singtam	Chotadana	Unch	400	400	383	NA
	Gangtok	Badadana	Unch	450	450	425	NA
	Gangtok	Chotadana	Unch	400	400	375	NA
West Bengal	Siliguri	Badadana	Unch	525	525	525	NA
	Siliguri	Chotadana	Unch	455	455	450	NA

### CORIANDER SEED

#### Spot Market Recap

- Continued steady to firm sentiment witnessed in the Coriander spot market during last week.
- New crop arrivals continued in MP, Gujarat and Rajasthan major mandi, on an average daily basis 15,000 – 27,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.

#### Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Rajasthan	Kota	-0.96	10,400	10,500	NA
	Ramganj	71.15	1,04,000	30,000	NA
	Baran	55.45	10,100	4,500	NA
	Bhawani	--	8,500	NA	NA
Madhya Pradesh	Guna	--	1,12,000	NA	NA
	Neemuch	--	4,700	NA	NA
Gujarat	Gondal	82.76	87000	15000	NA
Total		82.18	3,36,700	60,000	NA

At Kota mandi, Coriander total supply from 1st March 2021 to 09th Apr 2021, reported 4,396 MT as compared to last year 1,796 MT, up by 144.77%, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.

**Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)**

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Rajasthan	Kota Benchmark market	Eagle	1.49	6800	6700	6600	Closed
		Eagle(Split)	Unch	7000	7000	6800	Closed
		Badami	1.56	6500	6400	6200	Closed
		Badami(Split)	1.49	6800	6700	6500	Closed
	Ramganj	Eagle	--	6900	Closed	6400	Closed
		Eagle(Split)	--	6900	Closed	6400	Closed
		Badami	--	6400	Closed	5900	Closed
		Badami(Split)	--	6400	Closed	5900	Closed
	Baran	Scooter	--	7700	Closed	7300	Closed
		Eagle	4.76	6600	6300	6400	Closed
	Bhawani	Badami	4.92	6400	6100	6200	Closed
		Eagle	--	6200	Closed	6300	Closed
		Badami	--	6000	Closed	6100	Closed
Scooter		--	6400	Closed	6500	Closed	
Double Paroot		--	NA	Closed	NA	Closed	
Madhya Pradesh	Guna	Badami	--	6000	Closed	6000	Closed
		Eagle	--	6400	Closed	6500	Closed
		Scooter	--	7000	Closed	7000	Closed
	Neemuch	Badami	--	6500	Closed	6400	Closed
		Eagle	--	6900	Closed	6600	Closed
		Scooter	--	7800	Closed	7200	Closed
Gujarat	Gondal	Badami	--	5750	Closed	6000	Closed
		Eagle	--	6250	Closed	6250	Closed
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	8500	8500	NA	Closed
		Eagle	Unch	10100	10100	NA	Closed
		Scooter	Unch	12500	12500	NA	Closed

**Coriander Weekly Price Chart (May Contract)**



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market, prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	6800	6900	7292	7500	7600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 7200	7000	6900	7400

### FENNEL SEED

#### Spot Market Recap

- Steady sentiment witnessed in the Fennel spot market during last week.
- New crop arrivals continuing at Unjha mandi around 21,000 bags on an average daily basis.

#### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Gujarat	Rajkot	1185.71	1350	105	NA
	Patan	1236.53	3622	271	NA
	Unjha	733.33	1,25,000	15,000	NA
Total		745.29	1,29,972	15,376	NA

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Gujarat	Rajkot	--	7025	Closed	5525	Closed
	Patan	--	10005	Closed	16500	Closed
	Unjha	--	20000	Closed	12500	Closed
Delhi	Khari Baoli	Unch	12500	12500	12500	Closed

#### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.18,000/qtl to Rs.20,000/qtl, in the coming days.

### FENUGREEK SEED (METHI)

#### Spot Market Recap

- Firm sentiment witnessed in the Fenugreek spot market during last week.
- Buyers reported active as new crop supply entering the market.

#### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			03rd Apr to 09th Apr 2021	27th Mar to 02nd Apr 2021	03rd Apr to 09th Apr 2020
Gujarat	Rajkot	83.33	11000	6000	NA
	Patan	--	1460	NA	NA
Rajasthan	Kota	141.89	8950	3700	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	NA	NA	NA
Madhya Pradesh	Neemuch	--	5700	NA	NA
Total		179.48	27,110	9,700	NA

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			08-Apr-21	01-Apr-21	08-Mar-21	08-Apr-20
Gujarat	Rajkot	--	6250	Closed	6125	NA
	Patan	--	5770	Closed	5500	NA
Rajasthan	Jodhpur	--	NA	NA	NA	NA
	Kota	8.49	5750	5300	NA	Closed
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	6000	NA	6100	Closed

### **Fenugreek Seed (Methi) weekly forecast (Patan Mandi)**

Aftermarket reopens in coming days, at Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800– 6,200/-qtl in coming weeks.

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