

# Spices Weekly Research Report

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## **RED CHILLI**

#### **Spot Market Recap**

- Red chilli market reported closed last week, market movement reported slow due to corona virus fear, mostly market reported closed. Guntur chilli market closed till 6<sup>th</sup> June due to Covid-19 merged with summer vacation. No major development reported.
- Continued buyers reported inactive in the spot market at higher prices level.
- As per trade sources, as of now around 55 58 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 67 – 70 lakh bags stored as of now.
- Agriwatch estimates Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.
- Current year Chilli quality reported damage due to unseasonal rainfall during September and October, if farmers bring lower-quality supply, the prices may decline below our forecast range.
- Chilli prices may correct from higher levels in the spot market if good quality new arrivals enter to the market also expected higher production current year.

#### **Fundamental Analysis**

Red Chilli Arrival Scenario: (in Bags)								
		% Change	Today	Week Ago	Year Ago			
State	Market	Over Previous	01st May to	24th Apr to	01st May to			
		Week	07th May 2021	30th Apr 2021	07th May 2020			
Andhra Pradesh	Guntur		NA	5,25,000	NA			
Telangana	Warangal		NA	NA	NA			
Total			NA	5,25,000	NA			

From the 1st January 2021 to 29th Apr 2021, red chilli supply in the Guntur market is reported to add up to around 270,225 MT as compared to last year's 172,800 MT, up by 56.38% as new crop supply continued in the spot market also expected higher production current year.

In Madhya Pradesh, Bedia mandi closed due to corona virus lockdown. As per trade sources, MP crop almost over, weekly 1,100 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

		Red Chilli Spot Prices	Weekly Change	e, Loose Pric	es (Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
			Week	06-May- 21	29-Apr-21	06-Apr-21	06-May- 20
		NCDEX Quality		Closed	10500	11000	Closed
		LCA 334		Closed	11500	11800	Closed
		Teja		Closed	14500	15000	Closed
	Guntur Benchmark market	No. 273		Closed	14000	14500	Closed
Andhra		No. 5		Closed	14000	14500	Closed
Pradesh		Fatki		Closed	9500	9000	Closed
		Byadgi		Closed	16000	16500	Closed
		US 341		Closed	14500	15000	Closed
		Denvor Delux		Closed	14000	15000	Closed
		Indam 5	-	Closed	14000	14000	Closed
		Teja	-	Closed	Closed	14800	Closed
		Wonder Hot	-	Closed	Closed	16100	Closed
	Warangal	341		Closed	Closed	14700	Closed
Tolongono	Warangal	Denvor Delux		Closed	Closed	15300	Closed
Telangana		Paprika		Closed	Closed	NA	Closed
		Fatki		Closed	Closed	9500	Closed
	Khammam	Teja (Cold storage)	-	Closed	Closed	15000	Closed
	Kiiaiiiinain	Teja (Non cold storage)		Closed	Closed	NA	Closed



		No. 12	 Closed	NA	NA	Closed
Madhua		Indu 2070	 Closed	NA	NA	Closed
Madhya Pradesh	Bedia	Fatki	 Closed	8500	9000	Closed
Frauesii		Jhankar	 Closed	15000	14000	Closed
		Ganesh	 Closed	NA	NA	Closed
	New Delhi	Teja (Khamam)	 Closed	Closed	17500	Closed
		M.P. MacoTeja	 Closed	Closed	NA	Closed
Delhi		Pala 12	 Closed	Closed	NA	Closed
Dellili	New Deini	LCA 334	 Closed	Closed	NA	Closed
		Fatki	 Closed	Closed	NA	Closed
		Packing	 Closed	Closed	NA	Closed
		Dabbi	 NA	NA	NA	Closed
Karnataka	Byadgi	Guntur	 NA	NA	NA	Closed
		Kaddi	 NA	NA	NA	Closed

## **TURMERIC**

#### **Spot Market Recap**

- By and large weak sentiment witnessed in Turmeric spot market during last week. No major development reported.
- Mostly spot market reported closed due to coronavirus lockdown, likely to reopen on first week of May.
- Lower supply reported in the spot market as farmers not coming to the market due to fear of corona virus.
- In Erode spot market, the new turmeric supply is arriving at an average of 3,250 bags daily basis.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 4 – 5%.
- Continued good domestic demand (for immunity purpose) along with upcountry demand likely to support the prices in coming days.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Turmeric sowing likely to start from May in Maharashtra, expected increase in sowing area due to better prices from last year.

# **Fundamental analysis**

	Turmeric Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago				
State	Market	Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020				
Telangana	Nizamabad	300.00	20,000	5,000	NA				
Telaligalia	Warangal #		NA	NA	NA				
Tamil Nadu	Salem *	-83.33	0.1	0.6	219				
Tallili Nauu	Erode #	-51.85	13,000	27,000	10000				
Andhra Pradesh	Duggirala *		NA	NA	1610				
Maharashtra	Sangli		NA	15500	38000				
Tota		-30.53	33,000	47,501	49,829				
		Arrival *	Qtl, # 65 kgs						

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 61,425 MT from 1st January 2021 till 04th May 2021 compared to 41,328 MT of the previous year, same period (48.63% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.



## **Fundamental Price Outlook**

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,800/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We** expect prices to move in a range between Rs.7.600 – 8,200/-qtl in the coming days.

		Turmeric Spot Prices Weel	kly Change, Loos	e Prices (I	Rs/QtI)		
State	Centre	Grade	% Change Over Previous	Today	Week Ago	Month Ago	Year Ago
<b>-</b>	<b>Commo</b>	Cidao	Week	06- May-21	29-Apr-21	06-Apr- 21	06-May- 20
	Nizamabad	Nizam quality		Closed	Closed	7800	Closed
	Benchmark	Double polish finger		Closed	Closed	8500	Closed
Telangana	market	Gattah (unpolished)		Closed	Closed	7200	Closed
relatigatia	market	Gattah (double polished)		Closed	Closed	8000	Closed
	Morongol	Finger		Closed	Closed	6500	Closed
	Warangal	Round		Closed	Closed	6100	Closed
		Finger	-4.88	7800	8200	Closed	7000
	Erode	Gattah	-3.85	7500	7800	Closed	6200
		Sellem	-4.35	8800	9200	Closed	7000
Tamil Nadu	Coimbatore	Bulb	-6.02	7800	8300	NA	5500
		Finger	1.15	8800	8700	NA	6500
	Salem	Bulb		NA	NA	NA	NA
	Salem	Finger	1.45	7000	6900	NA	NA
		Bulb		Closed	Closed	Closed	6850
Andhra	Duggirolo	Bilty		Closed	Closed	Closed	7467
Pradesh	Duggirala	Finger		Closed	Closed	Closed	6850
		Bilty		Closed	Closed	Closed	7467
		Rajpuri/Salem Finger		NA	12500	13900	7000
	Sangli	Rajpuri Medium		NA	9500	10000	7000
		DesiKadappa		NA	8500	9300	5500
		Salem Powder		NA	NA	NA	5100
		Mini Salem		NA	NA	NA	5700
Maharashtra	Basmat	Super Salem		NA	NA	NA	6500
		Gattah Powder		NA	NA	NA	5200
		Gattah Premium		NA	NA	NA	5700
		Turmeric Finger Polished		8000	NA	8300	5800
	Nanded	Turmeric Bulb Polished		8500	NA	7600	5400
		Turmeric Mix		7200	NA	7500	5300
		Gattah		NA	NA	8600	Closed
Dalla:	Dalla	Mini Salem		NA	NA	9500	Closed
Delhi	Delhi	Finger Single Polished		NA	NA	8500	Closed
		Finger Double Polished		NA	NA	9500	Closed



#### **Turmeric weekly Future Price Chart (Jun Contract)**



Candlestick chart pattern reveals range-bound movement in the market. RSI moving down in the neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.

# **JEERA (CUMIN SEED)**

#### **Spot Market Recap:**

- Jeera spot market closed during last week due to coronavirus lockdown, likely to reopen on Mid May. No major development reported.
- Currently, due to Covid-19 buyers were reported uncertain for upcoming market condition, so they were avoiding going for higher buying.

# **Fundamental analysis**

	Jeera Arrival Scenario: (in Bags)								
		% Change Over	Today	Week Ago	Year Ago				
State	Market	Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020				
	Unjha		40,000	NA	37,000				
Gujarat	Rajkot *		NA	NA	3,560				
	Patan*		NA	NA	873				
	Dhrol *		NA	NA	5				
	Gondal		NA	NA	9,000				
	Jodhpur	150.00	2500	1000	2,100				
Paiasthan	Merta City		NA	12000	2,700				
Rajasthan	Nagaur		NA	NA	2,700				
	Anandpur Kalu		NA	300	80				
	Total	219.55	42,500	13,300	NA				
		Arri	val * Qtl						

At Unjha mandi, in the current year from 1st Jan 2021 to 07<sup>th</sup> May 2021, jeera arrivals reported 71,815 MT compared to last year same period 43,856 MT, up by 63.75%.



As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,600 – 14,200/-qtl in the coming days.

	Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago			
State	Centre	Grade	Previous Week	06-May- 21	29-Apr-21	06-Apr- 21	06- May-20			
	Unjha	Local		12400	Closed	12500	13500			
	Benchmark	NCDEX Quality		13800	Closed	13900	15000			
	market	Poojari type /Machine Cut		14700	Closed	14800	15500			
	Mundra Port (FOR)	1% Singapore		Closed	Closed	14800	Closed			
		2% Singapore		Closed	Closed	14550	Closed			
Gujarat		1 % European		Closed	Closed	15300	Closed			
		2% European		Closed	Closed	15050	Closed			
	Rajkot	Local		Closed	Closed	13475	13450			
	Patan	Local	-	Closed	Closed	13500	13135			
	Dhrol	Local		Closed	Closed	12850	NA			
	Gondal	Local	-	Closed	Closed	13000	12750			
	Jodhpur	Local	-	13000	Closed	13500	Closed			
Pojecthon	Merta City	Local	-	Closed	Closed	16000	Closed			
Rajasthan	Nagaur	Local		Closed	Closed	15500	Closed			
	Anandpur Kalu	Local	-	Closed	Closed	14000	Closed			
Delhi	Now Dollai	Ganesh	-	Closed	Closed	15500	Closed			
Delili	New Delhi	Poojari type / Machine Cut		Closed	Closed	16200	Closed			

## Jeera (Cumin Seed) weekly Future Price Chart (Jun Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strateg	y: Sell	S2	<b>S</b> 1	PCP	R1	R2
NCDEX	Jun	13400	13500	13995	14050	14100
Weekly T	rade Call	Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 13880	13700	13600	14000



## **BLACK PEPPER**

#### **Spot Market Recap**

- Continued weak sentiment witnessed in the Black Pepper spot market during last week.
- As we expected earlier, higher production in India put a cap on domestic prices.
- As of 10th May, new pepper 500 G/L traded at Rs.36,000/-qtl, steady from the previous day.
- Agriwatch estimate, pepper production in the current year (2021) 65,000 tons which will be higher than last year (2020) 60,000 tons.
- On average in April, Vietnamese pepper prices decreased from VND 73,500 / kg to VND 68,500 / kg, which was down by 7%. However, in the last 2 weeks of April, pepper prices were almost flat. Farmers who have finished the harvest but not releasing their produce expected higher prices in the coming days.
- World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

#### **Fundamental Analysis**

Black Pepper Arrival Scenario: (in Tons)								
	% Change Over	Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020			
Kerala	Kochi	-65.15	46	132	68			
	Total	-65.15	46	132	68			

#### **International Scenario**

According to VPA, pepper prices today fluctuated slightly compared to the end of last week. Specifically, after several days anchored at 69,000 VND / kg, Ba Ria - Vung Tau province decreased by 500 VND / kg to 68,500 VND / kg. Similarly, Binh Phuoc province also recorded a decrease of 500 VND / kg, currently trading pepper at a price of 67,500 VND / kg. The remaining locality did not change their buying prices today, stable in the range of 63,000 - 67,000 VND / kg.

According to the General Department of Customs, total pepper export volume in April of Vietnam is at least 34,000 tons and in the first 4 months of 2021, it is about 95,000 tons (in the first 4 months of 2020, it is 116,764 tons).

Vietnam's pepper production in 2021 is not expected to be as plentiful as a few years ago, this will put pressure on supply as happened in February and March, causing pepper prices to increase by 45% for more than 1 month, according to VPA.

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
			% Change	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Over Previous Week	06-May- 21	29-Apr-21	06-Apr-21	06-May-20		
Kerala	Kochi	Ungarbled	-1.07	37000	37400	Closed	31000		
Relaia	Benchmark market	Garbled	-1.02	39000	39400	Closed	33000		
Karnataka	Chikkamagaluru	Ungarbled		Closed	37000	40000	Closed		
Delhi	Now Dolhi	Unpolished		Closed	Closed	43500	Closed		
	New Delhi	550 GL		Closed	Closed	NA	Closed		

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l				
29/04/21	3875	5330	3911	4665	3595	3635				
30/04/21	3875	5298	3915	4665	3595	3635				
03/05/21	3875	5295	3911	4665	3595	3635				
04/05/21	3875	5298	3921	4665	3595	3635				
05/05/21	3875	5272	3919	4665	3595	3635				
06/05/21	3875	5297	3939	4665	3595	3635				
07/05/21	3875	5325	3960	4800	3595	3635				
08/05/21	3875	-	3985	4800	3595	3635				







Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.39,000/-qtl. We expect that prices are likely to move in a range between Rs.38,600 – 39,300 /-qtl, in the coming week.

#### **CARDAMOM**

#### **Spot Market Recap**

- Cardamom spot market reported closed during last week due to lockdown. No major development reported.
- Ramzan demand reported slow in the domestic market due to coronavirus fear and mostly market closed due to lockdown.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.

#### **Fundamental Analysis:**

	Cardamom Arrival Scenario: (in Kgs)								
State	Market	% Change Over Previous Week	Today 01st May to 07th May 2021	Week Ago 24th Apr to 30th Apr 2021	Year Ago 01st May to 07th May 2020				
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-83.95	25,879	1,61,288	NA				
	Total	-83.95	25,879	1,61,288	NA				

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

At current season which was officially started from 1st August 2020 to till 07<sup>th</sup> May arrivals reported 12,038 tons and sales 11,647 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.



	Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)								
Stata	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago		
State	Centre	Grade	Previous Week	06-May- 21	29-Apr-21	06-Apr-21	06-May- 20		
	Vandanmedu,	Max price	-	NA	1635	NA	NA		
Kerala	Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Avg. Price		NA	938	NA	NA		
	New Delhi	Medium		Closed	Closed	1400	Closed		
		6.5 (Bold)		Closed	Closed	1500	Closed		
Delhi		7 (Bold)		Closed	Closed	1600	closed		
		7.5 (Bold)		Closed	Closed	1800	Closed		
		8 (Bold)		Closed	Closed	2100	Closed		
		Large Cardam	om Spot Market	Prices: (Rs	/Kg)				
	Singtam	Badadana	Unch	390	390	438	NA		
Sikkim	Singtam	Chotadana	Unch	365	365	400	NA		
O I K I I I	Gangtok	Badadana	Unch	425	425	450	NA		
	Gangtok	Chotadana	Unch	375	375	400	NA		
West	Siliguri	Badadana	Unch	488	488	525	NA		
Bengal	Siliguri	Chotadana	Unch	402	402	455	NA		

## **CORIANDER SEED**

# **Spot Market Recap**

- Coriander spot market reported closed during last week. Mostly market closed due to coronavirus lockdown, likely to reopen from the mid May.
- New crop arrivals continued in MP and Rajasthan major mandi, on an average daily basis 8,00 2,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.

#### **Fundamental analysis**

T dilddillolltar t	Coriander Arrival Scenario: (in Bags)								
			Today	Week Ago	Year Ago				
State	Market	% Change Over Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020				
Dainath an	Kota	-225.00	800	2,600	NA				
	Ramganj		NA	NA	43,000				
Rajasthan	Baran		NA	7,000	NA				
	Bhawani		NA	NA	NA				
Madhua Dradach	Guna		NA	NA	23,000				
Madhya Pradesh	Neemuch		NA	NA	NA				
Gujarat	Gondal		NA	NA	24,700				
Total		-91.67	800	9,600	90,700				

At Kota mandi, Coriander total supply from 1st March 2021 to 07th May 2021, reported 5,008 MT as compared to last year 1,796 MT, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.



	Co	riander Seed Spo	t Prices Weekly C	hange, Loose	Prices (Rs/Q	tl)	
State	Centre	Grade	% Change Over	Today	Week Ago	Month Ago	Year Ago
State	Centre	Grade	Previous Week	06-May-21	29-Apr-21	06-Apr-21	06-May-20
	Kota	Eagle	-	Closed	6800	6800	Closed
	Benchmark	Eagle(Split)		Closed	7000	7000	Closed
	market	Badami		Closed	6500	6500	Closed
	market	Badami(Split)		Closed	6800	6800	Closed
		Eagle	-	Closed	Closed	6900	5800
		Eagle(Split)	-	Closed	Closed	6900	5800
	Ramganj	Badami	•	Closed	Closed	6400	5500
Rajasthan		Badami(Split)	•	Closed	Closed	6400	5500
		Scooter		Closed	Closed	7700	6300
	Baran	Eagle		Closed	Closed	6600	Closed
		Badami		Closed	Closed	6400	Closed
	Bhawani	Eagle		Closed	Closed	6200	Closed
		Badami	-	Closed	Closed	6000	Closed
		Scooter		Closed	Closed	6400	Closed
		Double Paroot		Closed	Closed	NA	Closed
	Guna	Badami	-	Closed	Closed	6300	4800
		Eagle	•	Closed	Closed	6700	5200
Madhya		Scooter	•	Closed	Closed	7500	5800
Pradesh		Badami	•	Closed	Closed	6800	Closed
	Neemuch	Eagle	-	Closed	Closed	7200	Closed
		Scooter	-	Closed	Closed	8200	Closed
Gujarat	Gondal	Badami	-	Closed	Closed	5750	5250
Gujarat	Goriuai	Eagle		Closed	Closed	6250	5625
	Khari Bas!	Eagle (Dal)	-	Closed	Closed	8500	Closed
Delhi	Khari Baoli (Delhi)	Eagle	-	Closed	Closed	10100	Closed
	(Dellil)	Scooter	-	Closed	Closed	12500	Closed

#### **Coriander Weekly Price Chart (Jun Contract)**



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market, prices may go down in short term.

Strate	gy: Sell	S2	S1	PCP	R1	R2
NCDEX	Jun	6300	6400	6812	7000	7050
Weekly 1	rade Call	Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 6850	6600	6500	6950



# **FENNEL SEED**

## **Spot Market Recap**

• Fennel spot market closed due to coronavirus lockdown, likely to reopen from the first week of May.

# **Fundamental Analysis**

Fennel Seed Arrival Scenario: (in Qtl)								
		% Change Over	Today	Week Ago	Year Ago			
State Market		% Change Over Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020			
	Rajkot		NA	NA	NA			
Gujarat	Patan		NA	NA	2141			
	Unjha	-	20,000	NA	NA			
	Total		20,000	NA	2,141			

	Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)									
State	Market	%Change Over	Today	Week Ago	Month Ago	Year Ago				
	Market	Previous Week	06-May-21	29-Apr-21	06-Apr-21	06-May-20				
	Rajkot	-	Closed	Closed	6910	NA				
Gujarat	Patan	-	Closed	Closed	9200	5975				
	Unjha	-	13000	Closed	20000	Closed				
Delhi	Khari Baoli		Closed	Closed	12500	Closed				

# Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.16,000/qtl, in the coming days.

# **FENUGREEK SEED (METHI)**

## **Spot Market Recap**

• Firm sentiment witnessed in the Fenugreek spot market during last week.

## **Fundamental analysis**

Fenugreek Seed Arrival Scenario: (in MT)								
		% Change Over	Today	Week Ago	Year Ago			
State	Market	Previous Week	01st May to 07th May 2021	24th Apr to 30th Apr 2021	01st May to 07th May 2020			
Culoret	Rajkot		NA	NA	NA			
Gujarat	Patan		NA	NA	26			
	Kota	-76.09	550	2300	NA			
Rajasthan	Ramganj	-	NA	NA	NA			
	Jodhpur		NA	150	NA			
Madhya Pradesh	Neemuch		NA	NA	NA			
Total		-77.55	550	2,450	26			

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)								
State	Market	Market % Change Over		Week Ago	Month Ago	Year Ago		
		Previous Week	06-May-21	29-Apr-21	06-Apr-21	06-May-20		
Gujarat	Rajkot		NA	NA	6150	NA		
	Patan		NA	NA	5455	4080		
	Jodhpur		NA	NA	NA	NA		
Rajasthan	Kota		NA	5900	5400	Closed		
	Ramganj		NA	NA	NA	NA		
Madhya Pradesh	Neemuch		NA	NA	6000	Closed		





## Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800–6,200/-qtl in coming weeks.

#### Disclaime

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