

---

# Spices Weekly Research Report

---

## Contents

- ❖ Arrivals Scenario
- ❖ Spot Market Prices
- ❖ Spot price Outlook
- ❖ International Prices
- ❖ Black pepper, Cumin Seed FOB & FOR Prices
- ❖ NCDEX Stock Position
- ❖ Agriwatch Red Chilli and Turmeric Production Estimate 2021-22
- ❖ Agriwatch Coriander and Jeera Production Estimate 2021-22
- ❖ Domestic Market Fundamentals
- ❖ Technical Analysis (Futures Market)

## RED CHILLI

### Spot Market Recap

- Red chilli market reported closed last week, market movement reported slow due to coronavirus fear, mostly market reported closed. Guntur chilli market closed from 1<sup>st</sup> May to till 6<sup>th</sup> June due to Covid-19 merged with summer vacation. No major development reported.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1<sup>st</sup> May to 24<sup>th</sup> May around 6.5 to 7 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after the Guntur market reopens on 7<sup>th</sup> June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour. Though current year India's Red Chilli production went up by 12% as per Agriwatch estimates from the previous year, but due to unseasonal rainfall during maturity stage quality reported damaged and supported the prices.
- Agriwatch estimates Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Andhra Pradesh	Guntur	--	50,000	NA	NA
Telangana	Warangal	--	NA	NA	NA
Total		--	50,000	NA	NA

From the 1<sup>st</sup> January 2021 to 29<sup>th</sup> Apr 2021, red chilli supply in the Guntur market is reported to add up to around 270,225 MT as compared to last year's 172,800 MT, up by 56.38% as new crop supply continued in the spot market also expected higher production current year.

In Madhya Pradesh, Bedia mandi closed due to coronavirus lockdown. As per trade sources, MP crop almost over, weekly 1,100 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	--	NA	Closed	10500	NA
		LCA 334	--	NA	Closed	11500	10500
		Teja	--	14000	Closed	14500	13000
		No. 273	--	NA	Closed	14000	Closed
		No. 5	--	NA	Closed	14000	Closed
		Fatki	--	6500	Closed	9500	Closed
		Byadgi	--	NA	Closed	16000	13000
		US 341	--	NA	Closed	14500	Closed
		Denvor Delux	--	10000	Closed	14000	Closed
		Indam 5	--	NA	Closed	14000	Closed
Telangana	Warangal	Teja	--	Closed	Closed	14100	Closed
		Wonder Hot	--	Closed	Closed	15600	Closed
		341	--	Closed	Closed	14000	Closed
		Denvor Delux	--	Closed	Closed	14500	Closed
		Paprika	--	Closed	Closed	NA	Closed
		Fatki	--	Closed	Closed	8500	Closed

	Khammam	Teja (Cold storage)	--	Closed	Closed	14500	Closed
		Teja (Non cold storage)	--	Closed	Closed	NA	Closed
Madhya Pradesh	Bedia	No. 12	--	Closed	Closed	Closed	Closed
		Indu 2070	--	Closed	Closed	Closed	Closed
		Fatki	--	Closed	Closed	Closed	Closed
		Jhankar	--	Closed	Closed	Closed	Closed
		Ganesh	--	Closed	Closed	Closed	Closed
Delhi	New Delhi	Teja (Khammam)	--	Closed	Closed	Closed	Closed
		M.P. MacoTeja	--	Closed	Closed	Closed	Closed
		Pala 12	--	Closed	Closed	Closed	Closed
		LCA 334	--	Closed	Closed	Closed	Closed
		Fatki	--	Closed	Closed	Closed	Closed
		Packing	--	Closed	Closed	Closed	Closed
Karnataka	Byadgi	Dabbi	--	Closed	Closed	Closed	Closed
		Guntur	--	Closed	Closed	Closed	Closed
		Kaddi	--	Closed	Closed	Closed	Closed

## TURMERIC

### Spot Market Recap

- Turmeric spot market reported closed during last week due to lockdown. No major development reported.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Telangana	Nizamabad	--	NA	NA	3000
	Warangal #	--	NA	NA	NA
Tamil Nadu	Salem *	--	NA	NA	NA
	Erode #	--	NA	NA	11900
Andhra Pradesh	Duggirala *	--	NA	NA	6440
Maharashtra	Sangli	--	NA	NA	57000
<b>Total</b>		<b>--</b>	<b>NA</b>	<b>NA</b>	<b>78,340</b>
<b>Arrival * Qtl, # 65 kgs</b>					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 61,425 MT from 1st January 2021 till 04th May 2021 compared to 41,328 MT of the previous year, same period (48.63% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.

### Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,800/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.600 – 8,200/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	Closed	Closed	7800	5300
		Double polish finger	--	Closed	Closed	8500	5500
		Gattah (unpolished)	--	Closed	Closed	7000	5200
		Gattah (double polished)	--	Closed	Closed	8000	5500
	Warangal	Finger	--	Closed	Closed	6800	Closed
		Round	--	Closed	Closed	6400	Closed
Tamil Nadu	Erode	Finger	--	Closed	Closed	8300	6200
		Gattah	--	Closed	Closed	7700	5900
		Sellem	--	Closed	Closed	8800	7000
	Coimbatore	Bulb	--	8200	Closed	8700	Closed
		Finger	--	8800	Closed	9500	Closed
	Salem	Bulb	--	Closed	Closed	NA	Closed
		Finger	--	Closed	Closed	6970	Closed
Andhra Pradesh	Duggirala	Bulb	--	6350	Closed	Closed	5000
		Bilty	--	6922	Closed	Closed	5450
		Finger	--	6400	Closed	Closed	4900
		Bilty	--	6976	Closed	Closed	5341
Maharashtra	Sangli	Rajpuri/Salem Finger	--	Closed	Closed	14500	7000
		Rajpuri Medium	--	Closed	Closed	10600	5500
		DesiKadappa	--	Closed	Closed	9600	4800
	Basmat	Salem Powder	--	Closed	Closed	Closed	Closed
		Mini Salem	--	Closed	Closed	Closed	Closed
		Super Salem	--	Closed	Closed	Closed	Closed
		Gattah Powder	--	Closed	Closed	Closed	Closed
		Gattah Premium	--	Closed	Closed	Closed	Closed
	Nanded	Turmeric Finger Polished	--	8000	Closed	Closed	5500
		Turmeric Bulb Polished	--	7200	Closed	Closed	5000
		Turmeric Mix	--	7400	Closed	Closed	5000
Delhi	Delhi	Gattah	--	Closed	Closed	Closed	Closed
		Mini Salem	--	Closed	Closed	Closed	Closed
		Finger Single Polished	--	Closed	Closed	Closed	Closed
		Finger Double Polished	--	Closed	Closed	Closed	Closed

## Turmeric weekly Future Price Chart (Jun Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	7600	7650	8184	8170	8250
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 8010	7800	7680	8130

Candlestick chart pattern reveals range-bound movement in the market. RSI moving flat in the neutral zone in the market. Volumes are supporting the prices.

## JEERA (CUMIN SEED)

### Spot Market Recap:

- Jeera Unjha spot market reopened after coronavirus lockdown, other markets likely to reopen on last week of May. Unjha prices reported down as buyers were inactive.
- Currently, due to Covid-19 buyers are uncertain about the upcoming market condition, so they are not making higher buying.

### Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today 15th May to 21st May 2021	Week Ago 08th May to 14th May 2021	Year Ago 15th May to 21st May 2020
Gujarat	Unjha	-19.19	80,000	99,000	99,000
	Rajkot *	--	NA	NA	3,435
	Patan*	--	28	NA	1,871
	Dhrol *	--	NA	NA	311
	Gondal	-	1830	NA	5,800
Rajasthan	Jodhpur	43.75	2300	1600	NA
	Merta City	--	4000	NA	NA
	Nagaur	--	NA	NA	NA
	Anandpur Kalu	--	NA	NA	80
Total		-12.37	88,158	1,00,600	1,10,497
Arrival * Qtl					

At Unjha mandi, in the current year from 1st Jan 2021 to 21st May 2021, jeera arrivals reported 81,660 MT compared to last year same period 52,271 MT, up by 56.22%.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Gujarat	Unjha Benchmark market	Local	--	12300	Closed	Closed	13100
		NCDEX Quality	--	13700	Closed	Closed	14600
		Poojari type /Machine Cut	--	14600	Closed	Closed	15100
	Mundra Port (FOR)	1% Singapore	--	Closed	Closed	Closed	Closed
		2% Singapore	--	Closed	Closed	Closed	Closed
		1 % European	--	Closed	Closed	Closed	Closed
		2% European	--	Closed	Closed	Closed	Closed
	Rajkot	Local	--	NA	Closed	Closed	12775
	Patan	Local	--	NA	Closed	Closed	Closed
	Dhrol	Local	--	NA	Closed	Closed	12500
	Gondal	Local	--	NA	Closed	Closed	12000
Rajasthan	Jodhpur	Local	--	13300	Closed	13500	Closed
	Merta City	Local	--	Closed	Closed	Closed	Closed
	Nagaur	Local	--	Closed	Closed	Closed	Closed
	Anandpur Kalu	Local	--	Closed	Closed	Closed	Closed
Delhi	New Delhi	Ganesh	--	Closed	Closed	Closed	Closed
		Poojari type / Machine Cut	--	Closed	Closed	Closed	Closed

Jeera (Cumin Seed) weekly Future Price Chart (Jun Contract)



Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	13400	13500	13750	14050	14150
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 13800	13600	13500	14000



## BLACK PEPPER

### Spot Market Recap

- Firm sentiment witnessed in the Black Pepper spot market during last week.
- As per trade information, last few years very large quantities (on an average yearly around 5,000 MT) of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.
- Also, pepper planter's are holding their produce, as they are not interested to supply their produce at the current prices level added the bullish sentiment.
- As of 24th May, the new pepper 500 G/L traded at Rs.37,400/-qtl, Rs.200 up from the previous day.
- According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).
- Global pepper exports in 2020 recorded a slight increase of 2% at 481,000 tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.
- World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Kerala	Kochi	--	NA	10	99
Total		--	NA	10	99

### International Scenario

According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.

According to the General Department of Customs, the total pepper export volume in April of Vietnam is at least 34,000 tons and in the first 4 months of 2021, it is about 95,000 tons (in the first 4 months of 2020, it is 116,764 tons).

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Kerala	Kochi <b>Benchmark market</b>	Ungarbled	--	37700	Closed	38400	30500
		Garbled	--	39700	Closed	40400	32500
Karnataka	Chikkamagaluru	Ungarbled	--	Closed	Closed	38500	30500
Delhi	New Delhi	Unpolished	--	41500	Closed	Closed	Closed
		550 GL	--	43000	Closed	Closed	Closed

**Black Pepper FOB Prices (USD/MT)**

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/05/21	3875	-	-	-	3595	3635
14/05/21	3875	-	-	-	3595	3635
17/05/21	3925	5319	3961	4800	3645	3685
18/05/21	3925	5339	3957	4800	3645	3685
19/05/21	3925	5368	3953	4800	3645	3685
20/05/21	3925	5435	3930	4800	3645	3685
21/05/21	3925	5352	3936	4800	3645	3685
24/05/21	3925	-	3860	4800	3895	3995

**Black Spot Price Outlook (Kochi, Garbled)**


Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.39,700/-qtl. We expect that prices are likely to move in a range between Rs.39,500 – 41,200 /-qtl, in the coming week.

**CARDAMOM**
**Spot Market Recap**

- Cardamom spot market reported closed during last week due to lockdown. No major development reported.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.



**Fundamental Analysis:**

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	--	NA	NA	NA
Total		--	NA	NA	NA

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 07<sup>th</sup> May arrivals reported 12,038 tons and sales 11,647 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	--	Closed	Closed	Closed	Closed
		Avg. Price	--	Closed	Closed	Closed	Closed
Delhi	New Delhi	Medium	--	1300	Closed	Closed	Closed
		6.5 (Bold)	--	1350	Closed	Closed	Closed
		7 (Bold)	--	1500	Closed	Closed	closed
		7.5 (Bold)	--	1700	Closed	Closed	Closed
		8 (Bold)	--	2000	Closed	Closed	Closed
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	--	Closed	Closed	444	465
	Singtam	Chotadana	--	Closed	Closed	406	385
	Gangtok	Badadana	--	Closed	Closed	450	450
	Gangtok	Chotadana	--	Closed	Closed	400	375
West Bengal	Siliguri	Badadana	--	Closed	Closed	543	516
	Siliguri	Chotadana	--	Closed	Closed	443	408

## CORIANDER SEED

**Spot Market Recap**

- Coriander spot market reported closed during last week. Mostly market closed due to coronavirus lockdown, likely to reopen from the last week of May.
- Before lockdown, new crop arrivals continued in MP and Rajasthan major mandi, on an average daily basis 8,00 – 2,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 kg = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.

## Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Rajasthan	Kota	--	NA	NA	6,000
	Ramganj	--	NA	NA	69,000
	Baran	--	NA	NA	NA
	Bhawani	--	NA	NA	NA
Madhya Pradesh	Guna	--	NA	NA	48,000
	Neemuch	--	NA	NA	NA
Gujarat	Gondal	--	2552	NA	32,500
Total		--	2,552	NA	1,55,500

At Kota mandi, Coriander total supply from 1st March 2021 to 07th May 2021, reported 5,008 MT as compared to last year 1,796 MT, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				20-May-21	13-May-21	20-Apr-21	20-May-20
Rajasthan	Kota Benchmark market	Eagle	--	Closed	Closed	6800	Closed
		Eagle(Split)	--	Closed	Closed	7000	Closed
		Badami	--	Closed	Closed	6500	Closed
		Badami(Split)	--	Closed	Closed	6800	Closed
	Ramganj	Eagle	--	Closed	Closed	6900	5300
		Eagle(Split)	--	Closed	Closed	6900	5300
		Badami	--	Closed	Closed	6400	5000
		Badami(Split)	--	Closed	Closed	6400	5000
		Scooter	--	Closed	Closed	7700	6700
	Baran	Eagle	--	Closed	Closed	6600	Closed
		Badami	--	Closed	Closed	6400	Closed
	Bhawani	Eagle	--	Closed	Closed	NA	Closed
		Badami	--	Closed	Closed	NA	Closed
		Scooter	--	Closed	Closed	NA	Closed
		Double Paroot	--	Closed	Closed	NA	Closed
Madhya Pradesh	Guna	Badami	--	Closed	Closed	Closed	Closed
		Eagle	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed
	Neemuch	Badami	--	Closed	Closed	Closed	Closed
		Eagle	--	Closed	Closed	Closed	Closed
Gujarat	Gondal	Scooter	--	Closed	Closed	Closed	Closed
		Badami	--	NA	Closed	Closed	5000
Delhi	Khari Baoli (Delhi)	Eagle	--	NA	Closed	Closed	5250
		Eagle (Dal)	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed

## Coriander Weekly Price Chart (Jun Contract)



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market, prices may go down in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	6700	6800	7064	7400	7500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Buy	Above 7100	7200	7300	6900

## FENNEL SEED

### Spot Market Recap

- Fennel Unjha spot market reopened last week, however, buyers reported inactive due to coronavirus fear.

### Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Gujarat	Rajkot	--	NA	NA	NA
	Patan	--	151	NA	2366
	Unjha	-19.54	70,000	87,000	NA
Total		-19.37	70,151	87,000	2,366

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			20-May-21	13-May-21	20-Apr-21	20-May-20
Gujarat	Rajkot	--	NA	Closed	Closed	Closed
	Patan	--	Closed	Closed	Closed	Closed
	Unjha	--	20000	Closed	Closed	Closed
Delhi	Khari Baoli	--	Closed	Closed	Closed	Closed

### Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.14,500/qtl to Rs.16,000/qtl, in the coming days.

## FENUGREEK SEED (METHI)

### Spot Market Recap

- Fenugreek spot market closed during last week due to lockdown.

### Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			15th May to 21st May 2021	08th May to 14th May 2021	15th May to 21st May 2020
Gujarat	Rajkot	--	NA	NA	NA
	Patan	--	8	NA	87
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	--	50	NA	NA
Madhya Pradesh	Neemuch	--	NA	NA	NA
Total		--	58	NA	87

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			20-May-21	13-May-21	20-Apr-21	20-May-20
Gujarat	Rajkot	--	NA	NA	NA	NA
	Patan	--	NA	NA	NA	NA
Rajasthan	Jodhpur	--	NA	NA	6150	NA
	Kota	--	Closed	NA	6200	NA
	Ramganj	--	Closed	NA	NA	NA
Madhya Pradesh	Neemuch	--	Closed	NA	NA	Closed

### Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Patan mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.5,800– 6,200/-qtl in coming weeks.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. The use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.