
Spices Weekly Research Report

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RED CHILLI

Spot Market Recap

- Steady to firm sentiment witnessed in Red Chilli spot market during last week.
- Guntur chilli market closed from 1st May to till 6th June due to Covid-19 merged with summer vacation.
- Chilli trade is slowly happening from private warehouses at Guntur growing regions as farmers are bringing their produce in small quantities. From 1st May to 31st May around 7.5 to 8 lakh bags were traded, sources revealed.
- As per trade sources, as of now around 65 – 68 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 85 – 90 lakh bags stored as of now.
- Chilli traders are hopeful for prices going up after the Guntur market reopens on 7th June as export quantities are pending for delivery to countries like China, Bangladesh, Sri Lanka etc. due to shortage of labour. Though current year India's Red Chilli production went up by 12% as per Agriwatch estimates from the previous year, but due to unseasonal rainfall during maturity stage quality reported damaged and supported the prices.
- Agriwatch estimates Red Chilli all India production for 2021-22 is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Andhra Pradesh	Guntur	170.00	1,35,000	50,000	1,40,000
Telangana	Warangal	--	NA	NA	NA
Total		170.00	1,35,000	50,000	1,40,000

From 1st January 2021 to 27th May 2021, red chilli supply in the Guntur market is reported to add up to around 277,200 MT as compared to last year's 176,625 MT, up by 56.94% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Red Chilli Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-May-21	20-May-21	27-Apr-21	27-May-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	--	9000	NA	10500	9000
		LCA 334	--	10500	NA	11500	10100
		Teja	Unch	14000	14000	14500	14000
		No. 273	--	12000	NA	14000	13000
		No. 5	--	12500	NA	14000	13500
		Fatki	7.69	7000	6500	9500	6500
		Byadgi	--	12500	NA	16000	13500
		US 341	--	12500	NA	14500	13500
		Denvor Delux	25.00	12500	10000	14000	13000
		Indam 5	--	12000	NA	14000	13500
Telangana	Warangal	Teja	--	12500	Closed	Closed	Closed
		Wonder Hot	--	12000	Closed	Closed	Closed
		341	--	11600	Closed	Closed	Closed
		Denvor Delux	--	11000	Closed	Closed	Closed
		Paprika	--	NA	Closed	Closed	Closed
		Fatki	--	7000	Closed	Closed	Closed
	Khammam	Teja (Cold storage)	--	NA	Closed	14500	Closed
		Teja (Non cold storage)	--	NA	Closed	NA	Closed
Madhya	Bedia	No. 12	--	Closed	Closed	NA	Closed

Pradesh		Indu 2070	--	Closed	Closed	NA	Closed
		Fatki	--	Closed	Closed	8500	Closed
		Jhankar	--	Closed	Closed	15000	Closed
		Ganesh	--	Closed	Closed	NA	Closed
Delhi	New Delhi	Teja (Khamam)	--	Closed	Closed	Closed	Closed
		M.P. MacoTeja	--	Closed	Closed	Closed	Closed
		Pala 12	--	Closed	Closed	Closed	Closed
		LCA 334	--	Closed	Closed	Closed	Closed
		Fatki	--	Closed	Closed	Closed	Closed
		Packing	--	Closed	Closed	Closed	Closed
Karnataka	Byadgi	Dabbi	--	Closed	Closed	Closed	Closed
		Guntur	--	Closed	Closed	Closed	Closed
		Kaddi	--	Closed	Closed	Closed	Closed

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric spot market during last week after markets reopened. No major development reported.
- Agriwatch estimates the All-India production of turmeric for 2021-22 at 4.46 lakh MT. Last year's production was 4.53 lakh MT.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Turmeric sowing in Maharashtra slowly started.
- We expect, current year lower production likely to support turmeric prices from prevailing level after market fully reopen.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Telangana	Nizamabad	--	23,000	NA	16000
	Warangal #	--	18500	NA	NA
Tamil Nadu	Salem *	--	0.1	NA	821
	Erode #	--	NA	NA	12000
Andhra Pradesh	Duggirala *	--	NA	NA	7700
Maharashtra	Sangli	--	NA	NA	3800
Total		--	41,500	NA	40,321
Arrival * Qtl, # 65 kgs					

In the Nizamabad market during the current year (2021), Turmeric arrivals were around 62,895 MT from 1st January 2021 till 27th May 2021 compared to 42,098 MT of the previous year, same period (49.40% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

Fundamental Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,700/quintal. We expect that prices may not increase much further from current levels amid a lack of good demand at higher levels. **We expect prices to move in a range between Rs.7.500 – 8,200/-qtl in the coming days.**

Turmeric Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-May-21	20-May-21	27-Apr-21	27-May-20
Telangana	Nizamabad Benchmark market	Nizam quality	--	7700	Closed	Closed	5400
		Double polish finger	--	8500	Closed	Closed	6300
		Gattah (unpolished)	--	7000	Closed	Closed	6400
		Gattah (double polished)	--	8000	Closed	Closed	6000
	Warangal	Finger	--	6640	Closed	Closed	Closed
		Round	--	6240	Closed	Closed	Closed
Tamil Nadu	Erode	Finger	--	Closed	Closed	8200	6200
		Gattah	--	Closed	Closed	7800	5600
		Sellem	--	Closed	Closed	9200	6600
	Coimbatore	Bulb	Unch	8200	8200	8300	Closed
		Finger	Unch	8800	8800	8700	Closed
	Salem	Bulb	--	Closed	Closed	Closed	Closed
		Finger	--	7000	Closed	6930	Closed
Andhra Pradesh	Duggirala	Bulb	11.81	7100	6350	Closed	5100
		Bilty	11.81	7739	6922	Closed	5559
		Finger	10.94	7100	6400	Closed	5250
		Bilty	10.94	7739	6976	Closed	5723
Maharashtra	Sangli	Rajpuri/Salem Finger	--	Closed	Closed	12500	7000
		Rajpuri Medium	--	Closed	Closed	9500	5500
		DesiKadappa	--	Closed	Closed	8500	4800
	Basmat	Salem Powder	--	Closed	Closed	Closed	Closed
		Mini Salem	--	Closed	Closed	Closed	Closed
		Super Salem	--	Closed	Closed	Closed	Closed
		Gattah Powder	--	Closed	Closed	Closed	Closed
		Gattah Premium	--	Closed	Closed	Closed	Closed
	Nanded	Turmeric Finger Polished	Unch	8000	8000	Closed	5400
		Turmeric Bulb Polished	-2.78	7000	7200	Closed	4900
		Turmeric Mix	-4.05	7100	7400	Closed	4900
Delhi	Delhi	Gattah	--	Closed	Closed	Closed	Closed
		Mini Salem	--	Closed	Closed	Closed	Closed
		Finger Single Polished	--	Closed	Closed	Closed	Closed
		Finger Double Polished	--	Closed	Closed	Closed	Closed

Turmeric weekly Future Price Chart (Jun Contract)



Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	7400	7500	7764	7950	8050
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 7770	7550	7500	7900

Candlestick chart pattern reveals bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

JEERA (CUMIN SEED)

Spot Market Recap:

- Steady to weak sentiment in Jeera spot market reopened after coronavirus lockdown, other markets likely to reopen on first week of June. Unjha prices reported down as buyers were inactive.
- Currently, due to Covid-19 buyers are uncertain about the upcoming market condition, so they are not making higher buying.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Gujarat	Unjha	5.00	84,000	80,000	1,29,000
	Rajkot *	--	6000	NA	6,413
	Patan*	1735.71	514	28	2,050
	Dhrol *	--	NA	NA	NA
	Gondal	222.19	5896	1830	5,000
Rajasthan	Jodhpur	82.61	4200	2300	4,200
	Merta City	225.00	13000	4000	7,000
	Nagaur	--	NA	NA	6,500
	Anandpur Kalu	--	NA	NA	2,300
Total		28.87	1,13,610	88,158	1,62,463
Arrival * Qtl					

At Unjha mandi, in the current year from 1st Jan 2021 to 28th May 2021, jeera arrivals reported 86,280 MT compared to last year same period 59,366 MT, up by 45.34%.

As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).

We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,200/-qtl in the coming days.

Jeera Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-May-21	20-May-21	27-Apr-21	27-May-20
Gujarat	Unjha Benchmark market	Local	Unch	12300	12300	Closed	12900
		NCDEX Quality	Unch	13700	13700	Closed	14300
		Poojari type /Machine Cut	Unch	14600	14600	Closed	14800
	Mundra Port (FOR)	1% Singapore	--	NR	Closed	Closed	Closed
		2% Singapore	--	NR	Closed	Closed	Closed
		1 % European	--	NR	Closed	Closed	Closed
		2% European	--	NR	Closed	Closed	Closed
	Rajkot	Local	--	13230	Closed	Closed	Closed
	Patan	Local	--	NA	Closed	Closed	Closed
	Dhrol	Local	--	Closed	Closed	Closed	Closed
	Gondal	Local	--	13005	Closed	Closed	12500
Rajasthan	Jodhpur	Local	-2.26	13000	13300	Closed	12200
	Merta City	Local	--	14500	Closed	Closed	15000
	Nagaur	Local	--	Closed	Closed	Closed	13500
	Anandpur Kalu	Local	--	14000	Closed	Closed	14000
Delhi	New Delhi	Ganesh	--	Closed	Closed	Closed	Closed
		Poojari type / Machine Cut	--	Closed	Closed	Closed	Closed

Jeera (Cumin Seed) weekly Future Price Chart (Jun Contract)


Candlestick chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	13400	13500	13700	13950	14050
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 13700	13550	13500	13900

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in the Black Pepper spot market during last week.
- Pepper planter's are holding their produce, as they are not interested to supply their produce at the current prices level also lower market movement due to lockdown in Kerala growing regions added the bullish sentiment.
- Domestic pepper farmers have called for the intervention of the Spices Board to ensure the purchasing and marketing for processors, dealers and consumers is taking place in accordance with their requirements. They pointed out restrictions on spice buyers and traders, especially in the two districts of Idukki and Wayanad in Kerala growing state, amid the shutdown due to the COVID-19 pandemic.
- The state's industrial regulator allowed processing units to operate, as spices belong to the food industry and are directly related to exports. However, processing units are having difficulty meeting domestic demand from Masala's manufacturers when raw materials are not available for processing.
- As per trade information, last few years very large quantities (on an average yearly around 5,000 MT) of pepper imported from Vietnam via Nepal and Myanmar to India illegally, but from last two years its banned, which was supported the Indian pepper prices and it will support the prices further in coming days.
- Currently, increasing demand coming from North-Eastern states, Bihar, West Bengal, Jharkhand etc. which was not coming in this way for the last few years as a result of illegal trade and growing domestic demand from other states likely to support pepper prices further.
- As of 01st June, the new pepper 500 G/L traded at Rs.38,600/-qtl, Rs.1000 up from the previous week.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Kerala	Kochi	--	31	NA	81
Total		--	31	NA	81

International Scenario

Vietnam Pepper price today (June 1) turned to decrease by 1,500 - 2,500 VND/kg, ending a series of days of going up. The purchase price is now adjusted to the average threshold of 69,000 VND/kg. specifically, Dong Nai province decreased by 2,000 VND/kg, recording the lowest level of 67,000 VND/kg. Next is Gia Lai province with the price of 67,500 VND/kg after reducing 2,500 VND/kg. Along with a decrease of 1,500 VND/kg compared to yesterday, the provinces of Dak Lak, Dak Nong, Binh Phuoc and Ba Ria - Vung Tau currently buy pepper in the range of 69,000 - 71,000 VND/kg.

According to International Pepper Organization (IPC), in 2021, global pepper production is expected to reach 555 thousand tons, down 21 thousand tons compared to 2020 (576 thousand tons).

Global pepper exports in 2020 recorded a slight increase of 2% at 481,000 tons. The top three exporters are Vietnam, Brazil and Indonesia with a total market share of 89%.

World demand is currently about 510,000 tons per year. On average, the demand for pepper each year increases by only 2-3%, while the global pepper output increases by 8-10%.

Currently, Vietnam has completed the harvest of the new pepper season. Pepper output in this crop is estimated at 180,000 tons, down 25-30% from the previous year. Although the official number has not been announced.

According to the General Department of Customs, the total pepper export volume in April of Vietnam is at least 34,000 tons and in the first 4 months of 2021, it is about 95,000 tons (in the first 4 months of 2020, it is 116,764 tons).

Black Pepper Spot Prices Weekly Change, Loose Prices (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Week	Today 27-May-21	Week Ago 20-May-21	Month Ago 27-Apr-21	Year Ago 27-May-20
Kerala	Kochi Benchmark market	Ungarbled	3.45	39000	37700	37500	30600
		Garbled	3.27	41000	39700	39500	32600
Karnataka	Chikkamagaluru	Ungarbled	--	Closed	Closed	37000	30500
Delhi	New Delhi	Unpolished	Unch	41500	41500	Closed	Closed
		Number 11.5	Unch	46000	46000	Closed	Closed

Black Pepper FOB Prices (USD/MT)

Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
20/05/21	3925	5435	3930	4800	3645	3685
21/05/21	3925	5352	3936	4800	3645	3685
24/05/21	3925	5543	3860	4800	3895	3995
25/05/21	3925	5577	3867	4985	3895	3995
26/05/21	3925	5623	-	-	3895	3995
27/05/21	3925	5647	3867	4985	3995	-
28/05/21	3925	-	3874	4985	3995	4035
31/05/21	3925	-	3879	4985	3995	4035

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates range bound movement sentiment in the market. RSI is moving down in the neutral region. Currently, black pepper prices are moving at Rs.41,000/-qtl. We expect that prices are likely to move in a range between Rs.41,800 – 42,200 /-qtl, in the coming week.

CARDAMOM

Spot Market Recap

- Cardamom Kochi spot market reported closed during last week due to lockdown. Delhi spot market reported steady. No major development reported.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	--	NA	NA	16,219
Total		--	NA	NA	16,219

New Cardamom quality supply continued into the market. Current year Cardamom production likely to go up due to favourable weather condition in Kerala and Tamil Nadu.

In the current season which was officially started from 1st August 2020 to till 07th May arrivals reported 12,038 tons and sales 11,647 tons, last year same period it was 6,196 tons and sales 5,874 tons due to higher production.

Small Cardamom Spot Prices Weekly Change, Average Auction Prices (Rs/Kgs)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-May-21	20-May-21	27-Apr-21	27-May-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	--	NA	NA	NA	NA
		Avg. Price	--	NA	NA	NA	NA
Delhi	New Delhi	Medium	Unch	1300	1300	Closed	Closed
		6.5 (Bold)	Unch	1350	1350	Closed	Closed
		7 (Bold)	Unch	1500	1500	Closed	closed
		7.5 (Bold)	Unch	1700	1700	Closed	Closed
		8 (Bold)	Unch	2000	2000	Closed	Closed
Large Cardamom Spot Market Prices: (Rs/Kg)							
Sikkim	Singtam	Badadana	--	NA	NA	412	465
	Singtam	Chotadana	--	NA	NA	400	385
	Gangtok	Badadana	--	NA	NA	425	450
	Gangtok	Chotadana	--	NA	NA	400	375
West Bengal	Siliguri	Badadana	--	NA	NA	550	516
	Siliguri	Chotadana	--	NA	NA	425	408

CORIANDER SEED

Spot Market Recap

- Coriander spot market reported steady during last week. Mostly market closed due to coronavirus lockdown, likely to reopen from the first June.
- Before lockdown, new crop arrivals continued in MP and Rajasthan major mandi, on an average daily basis 8,00 – 2,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Rajasthan	Kota	--	6,400	NA	8,000
	Ramganj	--	23,500	NA	98,000
	Baran	--	6,500	NA	NA
	Bhawani	--	NA	NA	NA
Madhya Pradesh	Guna	--	NA	NA	45,000
	Neemuch	--	NA	NA	NA
Gujarat	Gondal	716.03	20825	2552	15,000
Total		2142.36	57,225	2,552	1,66,000

At Kota mandi, Coriander total supply from 1st March 2021 to 28th May 2021, reported 5,264 MT as compared to last year 2,116 MT, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.

Coriander Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)							
State	Centre	Grade	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
				27-May-21	20-May-21	27-Apr-21	27-May-20
Rajasthan	Kota Benchmark market	Eagle	--	6700	Closed	6800	Closed
		Eagle(Split)	--	6900	Closed	7000	Closed
		Badami	--	6400	Closed	6500	Closed
		Badami(Split)	--	6600	Closed	6800	Closed
	Ramganj	Eagle	--	NA	Closed	Closed	5300
		Eagle(Split)	--	NA	Closed	Closed	5300
		Badami	--	NA	Closed	Closed	5000
		Badami(Split)	--	NA	Closed	Closed	5000
		Scooter	--	NA	Closed	Closed	6700
	Baran	Eagle	--	6500	Closed	Closed	Closed
		Badami	--	6200	Closed	Closed	Closed
	Bhawani	Eagle	--	Closed	Closed	Closed	Closed
		Badami	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed
		Double Paroot	--	Closed	Closed	Closed	Closed
Madhya Pradesh	Guna	Badami	--	Closed	Closed	Closed	Closed
		Eagle	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed
	Neemuch	Badami	--	Closed	Closed	Closed	Closed
		Eagle	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed
Gujarat	Gondal	Badami	--	6905	NA	Closed	5000
		Eagle	--	7105	NA	Closed	5250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	Closed	Closed	Closed	Closed
		Eagle	--	Closed	Closed	Closed	Closed
		Scooter	--	Closed	Closed	Closed	Closed

Coriander Weekly Price Chart (Jun Contract)



Candlestick chart pattern indicates range-bound movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market, prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	6500	6600	6802	7000	7100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 6810	6650	6600	6950

FENNEL SEED

Spot Market Recap

- Fennel Unjha spot market reopened last week, however, buyers reported inactive due to coronavirus fear.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Gujarat	Rajkot	--	NA	NA	1375
	Patan	1998.01	3168	151	4146
	Unjha	11.43	78,000	70,000	NA
Total		15.70	81,168	70,151	5,521

Fennel Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	%Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			27-May-21	20-May-21	27-Apr-21	27-May-20
Gujarat	Rajkot	--	NA	NA	Closed	NA
	Patan	--	NA	Closed	Closed	NA
	Unjha	-12.50	17500	20000	Closed	NA
Delhi	Khari Baoli	--	Closed	Closed	Closed	Closed

Fennel Seed (Saunf) weekly forecast (Unjha Mandi)

At Unjha the Fennel weekly spot prices are likely to move towards Rs.16,500/qtl to Rs.18,500/qtl, in the coming days.

FENUGREEK SEED (METHI)

Spot Market Recap

- Fenugreek spot market reopened during last week after to lockdown, however market movement reported slow due to Covid-19 fear.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)					
State	Market	% Change Over Previous Week	Today	Week Ago	Year Ago
			22nd May to 28th May 2021	15th May to 21st May 2021	22nd May to 28th May 2020
Gujarat	Rajkot	--	6800	NA	3180
	Patan	1562.50	133	8	127
Rajasthan	Kota	--	NA	NA	NA
	Ramganj	--	NA	NA	NA
	Jodhpur	820.00	460	50	NA
Madhya Pradesh	Neemuch	--	NA	NA	NA
Total		12646.55	7,393	58	3,307

Fenugreek Seed Spot Prices Weekly Change, Loose Prices (Rs/Qtl)						
State	Market	% Change Over Previous Week	Today	Week Ago	Month Ago	Year Ago
			27-May-21	20-May-21	27-Apr-21	27-May-20
Gujarat	Rajkot	--	6500	NA	NA	NA
	Patan	--	NA	NA	NA	NA
Rajasthan	Jodhpur	--	6000	NA	NA	NA
	Kota	--	NA	NA	5900	NA
	Ramganj	--	NA	NA	NA	NA
Madhya Pradesh	Neemuch	--	Closed	NA	NA	Closed

Fenugreek Seed (Methi) weekly forecast (Patan Mandi)

Aftermarket reopens in coming days, at Rajkot mandi Fenugreek Seed weekly spot prices likely to move in a range between Rs.6,200– 6,800/-qtl in coming weeks.

Disclaimer

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